



# KOGI STATE GOVERNMENT DEBT MANAGEMENT OFFICE

KG/DMO/ADM/61/VOL.1/97

Date: 06 August, 2024.

The Director General,  
Debt Management Office (DMO)  
Abuja.

**RE: KOGI STATE DOMESTIC DEBT STOCK REPORT AS AT Q2 (APRIL-  
JUNE 30<sup>th</sup>, 2024)**

We hereby forward to your office the second quarter returns of Kogi State Domestic Debt Stock as at June 30<sup>th</sup>, 2024.

Accept our highest regards.

**Mr. Matthew Abuka**  
Director General  
Debt Management Office (DMO)

**DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND DCI  
KOGI STATE DOMESTIC DEBT DATA AS AT JUNE 30TH, 2024  
AMOUNT IN NAIRA**

| DEBT CATEGORY  | DEBT STOCK                                      | HISTORICAL                     |                         | ACTUAL                          |                         | PROJECTION                     |                         | NEW LOAN/ DISBURSEMENT/AREARSA/ DEBTS |
|--|---|--------------------------------|-------------------------|---------------------------------|-------------------------|--------------------------------|-------------------------|---------------------------------------|
|  |   | 1ST QUARTER 2024 (JAN - MARCH) |                         | 2ND QUARTER 2024 (APRIL - JUNE) |                         | 3RD QUARTER 2024 (JULY - SEPT) |                         |                                       |
|  |   | PRINCIPAL                      | INTEREST                | PRINCIPAL                       | INTEREST                | PRINCIPAL                      | INTEREST                |                                       |
| BUDGET SUPPORT FACILITY                                | 16,449,991,381.47                               | 40,916,608,066.07              |                         | 27,724,062.00                   | 9,110,397.94            |                                |                         |                                       |
| SALARY BAL. OUT  | 604,779,654.00                                  |                                |                         |                                 |                         |                                |                         |                                       |
| RESTRICTED/COMMERCIAL BANK LOANS (GOV BONDS)           | 1,031,169,646.16                                | 7,944,646,464.62               | 8,648,038,974.18        | 14,721,114.40                   | 8,331,980,318.44        | 4,329,472,632.66               | 14,121,318.40           | 23,198,584.40                         |
| EXCESS CREDIT ACCOUNT (CEAL) LOAN                      |   | 241,000,000.00                 | 928,028,886.16          | 94,000,000.00                   | 78,193,753.17           | 834,102,688.20                 | 94,000,000.00           | 23,198,584.40                         |
| STATE BONDS  | 10,000,000,000.00                               | 2,029,604,179.42               | 24,168,512,239.32       | 7,774,603,812.00                | 1,645,657,020.00        | 20,742,088,618.50              | 2,423,246,722.50        | 1,428,886,748.20                      |
| COMMERCIAL BANK LOANS                                  |   | 181,719,717.00                 | 4,215,888,220.00        | 61,706,800.00                   | 64,122,000.00           |                                |                         |                                       |
| AGRIC. LOAN  | A. FATS (Commercial Agriculture Credit Scheme)  |                                |                         |                                 |                         |                                |                         |                                       |
|  | B. AADS (Accelerated Agric. Development Scheme) |                                |                         |                                 |                         |                                |                         |                                       |
| INDUSTRY/LOAN  | A. PAIF (Power and Aviation Intervention Fund)  |                                |                         |                                 |                         |                                |                         |                                       |
|  | B. FAMILY HOME FUND                             |                                |                         |                                 |                         |                                |                         |                                       |
| OTHER FEDERAL GOVERNMENT INTERVENTION LOANS            | A. CBN (COUNCIL TO HEALTH Intervention Fund)    | 1,641,840,000.00               | 40,603,641.70           | 1,508,037,809.49                | 41,101,168.39           | 1,183,110,772.82               | 44,120,166.22           | 33,274,729.15                         |
|  | B. FOM (2021) Bridge Financing                  |                                | 18,000,000,000.00       |                                 |                         |                                |                         |                                       |
|  | C. CBN (differentiated cash Reserve Rev)        |                                |                         |                                 |                         |                                |                         |                                       |
| MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEF) | A. FOR JUDICIAL DEBTS                           | 11,629,117.9                   | 1,424,117.41            |                                 | 2,424,117.9             |                                |                         |                                       |
|  | B. OTHER JUDGEMENT DEBTS                        |                                |                         |                                 |                         |                                |                         |                                       |
| GOVT - GOVT DEBTS                                      | A. STATE GOVT to Federal Govt                   |                                |                         |                                 |                         |                                |                         |                                       |
|  | B. STATE GOVT to Local Govt Authorities         |                                |                         |                                 |                         |                                |                         |                                       |
| CONTRACTORS AREARAS                                    | A. Bidders                                      | 641,177,170.00                 | 1,020,000,000.00        | 468,221,821.54                  | 100,000,000.00          | 464,221,821.54                 | 1,185,405,700.81        | 100,000,000.00                        |
|  | B. Others                                       | 1,707,467,193.00               | 8,410,072.70            | 3,240,449,180.91                | 40,837,841.70           | 4,083,841.70                   |                         |                                       |
| SALARY AREARAS AND OTHER STAFF CLAIMS                  | A. Bidders                                      |                                |                         |                                 |                         |                                |                         |                                       |
|  | B. Others                                       |                                |                         |                                 |                         |                                |                         |                                       |
| OTHER DEBTS  |   |                                |                         |                                 |                         |                                |                         |                                       |
| <b>TOTAL</b>   | <b>16,852,462,453.60</b>                        | <b>63,320,626,033.21</b>       | <b>4,424,668,878.70</b> | <b>44,820,072,642.72</b>        | <b>3,118,381,037.21</b> | <b>5,602,942,030.98</b>        | <b>4,811,560,322.64</b> | <b>1,051,000,023.21</b>               |

Signed: Permanent Secretary,  
Kogi State Ministry of Finance  
*LAWAN LAWAN SURETIN*  
Name: *LAWAN LAWAN SURETIN*  
Date: *28/07/24*

Signed: Head Kogi State Debt Management Department  
*MATTHEW ABKA OGIOR/24*  
Name: *MATTHEW ABKA OGIOR/24*

Note : Documents to accompany the duly completed template are as follows: Differentiated cash reserve requirement(DCRR) was never draw down by Kogi State, attached is the evidence.

- i) Copies of signed Loan Agreements if there were new loans or facilities acquired during the period;
- ii) Copies of Amortization schedules for new loans;
- iii) Documentary evidence of disbursements during the period;
- iv) Documentary evidence of repayment that occurred during the period;
- v) Documentary evidence of bond issuances;
- vi) Breakdown of Other Liabilities;
- vii) Additional information/explanation justifying changes in the debt stock and service between the previous and the current quarters.

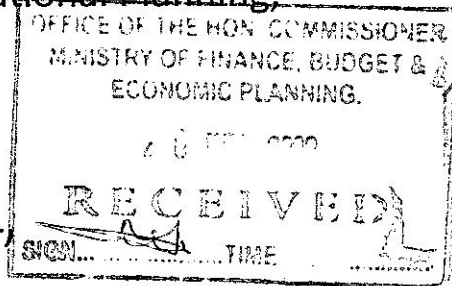


**OFFICE OF THE EXECUTIVE GOVERNOR**  
**KOGI STATE GOVERNMENT OF NIGERIA**

16<sup>th</sup> February, 2022

**The Hon. Minister,**  
**Hajia Zainab Shamsuna Ahamed**  
Ministry of Finance, Budget & National Planning,  
Central Business District,  
Amadu Bello way,  
Garki,  
Abuja.

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PS (Proc)  
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Dear Hon. Minister,

**RE: APPROVAL TO ISSUE AN IRREVOCABLE STANDING PAYMENT ORDER FOR A N10,000,000,000.00 (TEN BILLION NAIRA) TERM LOAN FACILITY THROUGH CBN ON LENDING DIFFERENTIATED CASH RESERVE REQUIREMENT (DERR) IN FAVOUR OF ACCESS BANK PLC-SUSPENSION OF ISPO.**

Your letter reference **No. F.12984/TIV/166** dated **14<sup>th</sup> July, 2021** on the above subject matter refers, please.

I write to request for the suspension of the ISPO in favour of Access Bank Plc in respect of the proposed N10billion (Ten Billion Naira only) Infrastructural development fund.

B  
DMS  
Note & revert for the attention of PS (Budget), Plz.  
ma PS 3/3/22



Kogi State Government  
Lord Lugard House  
P.M.B 1030, Lokoja  
[www.kogistate.gov.ng](http://www.kogistate.gov.ng)  
[gyb@kogistate.gov.ng](mailto:gyb@kogistate.gov.ng)  
[info@kogistate.gov.ng](mailto:info@kogistate.gov.ng)



As at today, the total sum of N750,000,000.00 has so far been deducted from Kogi State Statutory Allocation since the approval of the ISPO yet the Central Bank of Nigeria (CBN) is yet to disburse the facility to the State.

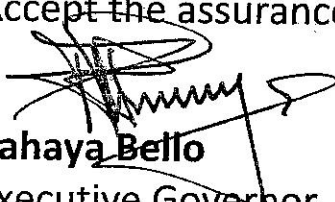
I hereby request for the suspension of further deduction. This is because of the inability of the CBN to disburse to the State Government Account in line with the terms and agreement of the loan six months after fulfilling all conditions precedent to drawdown and submission of all relevant documentations (See attached).

My administration has committed several billions of Naira into various projects in the State that cut across Health, Education, Agriculture and Works and Housing and are at various stages of completion. The N10billion request would have gone a long way in the completion of the projects and initiation of new ones.

It is also worrisome to note the delay in the disbursement of this loan on the State budget performances which may invariably affect our performance in SFTAS.

Kindly effect the suspension of the ISPO effective this month of February 2022.

Accept the assurances of my high regards, please.

  
**Yahaya Bello**  
Executive Governor,  
Kogi State.



13  
4105 460

1:23

Signal strength icon

← AccessBank



Friday • 3:51 PM

Dear CONFLUENCE  
UNIVERSITY OF SCIENCE  
AND TECHNOLOGY  
ACCOUNT DSRA,  
Welcome to Access  
Bank. Your new acc. no is  
1506387936. Sign up on  
swiftpay.accessbankplc.co



Tap to load preview

Friday • 7:17 PM

Debit  
Amt:NGN150,000,000.00  
Acc:143\*\*\*\*\*847  
Desc:099MJKL21302IfgA/  
TRF TO CONFLUENCE  
UNIVERSITY OF SCIENCE  
AN  
Time:29/10/2021  
Avail Bal:NGN201,918.59  
Total:NG



Sender does not support replies



14

access

August 29, 2022

The Honourable Commissioner  
Ministry of Finance, Budget & Economic Planning  
State Secretariat,  
Lokoja,  
Kogi State.

OFFICE OF THE HON. COMMISSIONER  
MINISTRY OF FINANCE, BUDGET &  
ECONOMIC PLANNING.  
29 AUG 2022  
RECEIVED  
SIGN: [Signature] TIME: 12:04 pm

Dear Sir,

**UPDATE ON THE REQUEST FOR N10BN DCRR TERM LOAN FACILITY**

We refer to our offer letter dated January 20, 2021, with respect to the N10,000 000 000 (Ten Billion Naira) CBN DCRR term loan facility.

Sequel to the approval of the facility by the Bank, your application was forwarded to Central Bank of Nigeria (CBN) for disbursement, but the funds is yet to be received.

To ensure that CBN does not disburse the loans subsequently, which may create credit administrative issues, we will be writing to CBN to cancel the outstanding application.

While thanking you for your anticipated corporation, please accept the assurance of our esteemed regards

Yours faithfully,  
For: Access Bank Plc

**YUNUSA JIMOH**  
Relationship Manager  
Commercial Banking Division

**GIFT AKUNEBUNI**  
Zonal Head CBD North central  
Commercial Banking Division

CC: Kogi State Accountant General

Access Bank Plc  
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+2349034910000  
info@accessbankplc.com

Access Bank Plc  
State Secretariat, Lokoja, Kogi State  
Board of Directors  
Chairman  
Group Managing Director/CEO  
Group Deputy Managing Director (Finance)  
Directors (Risk, Compliance, Credit, Administration)  
Executive Directors  
Accountants