



KOGI STATE GOVERNMENT DEBT MANAGEMENT OFFICE

KG/DMO/ADM/61/VOL.1/98

3rd February, 2024.

The Director General,
Debt Management Office (DMO)
Abuja.

**RE: KOGI STATE DOMESTIC DEBT STOCK REPORT AS AT Q4
(OCTOBER-DECEMBER 31ST, 2024)**

We hereby forward to your office the fourth quarter returns of Kogi State Domestic Debt Stock as at December 31st, 2024.

Accept our highest regards.

Awuya Patrick Adinoyi
Ag. Director General
Debt Management Office (DMO)



DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT
KOGI STATE DOMESTIC DEBT DATA AS AT DECEMBER 31ST, 2024
 AMOUNT IN NAIRA

DEBT CATEGORY	3RD QUARTER (JULY - SEPT 2024)				4TH QUARTER (OCT - DEC 2024)				1ST QUARTER (JAN - MARCH 2025)				
	HISTORICAL		ACTUAL		PROJECTION		NEW LOAN/ DISBURSEMENT/ ARREARS/ DEBITS	DEBT STOCK	DEBT SERVICE		NEW LOAN/ DISBURSEMENT/ ARREARS/ DEBITS		
	DEBT STOCK	DEBT SERVICE	DEBT STOCK	DEBT SERVICE	DEBT STOCK	DEBT SERVICE			PRINCIPAL	INTEREST			
BUDGET SUPPORT FACILITY													
SALARY BALI-OUT													
RESTRUCTURED COMMERCIAL BANK LOANS (FROM BONDS)	666,246,085.88	7,292,783.43	7,292,783.43	24,884,154.69	658,975,813.79	7,600,772.09	24,607,798.63	659,905,541.70	7,600,772.09	24,607,798.63			
EXCESS CRUDE ACCOUNT (ECA) LOAN	8,295,012,958.53	411,694,015.67	411,694,015.67	7,883,308,600.31	7,883,308,600.31	439,506,098.22	56,383,107.12	7,883,308,600.31	439,506,098.22	56,383,107.12			
STATE BONDS	646,102,686.36	283,000,000.00	283,000,000.00	646,102,686.36	646,102,686.36	439,506,098.22	56,383,107.12	646,102,686.36	439,506,098.22	56,383,107.12			
COMMERCIAL BANK LOANS	25,572,980,299.03	2,643,771,599.89	2,643,771,599.89	24,929,208,699.14	24,929,208,699.14	1,192,314,306.70	2,182,892,670.48	24,929,208,699.14	1,192,314,306.70	2,182,892,670.48			
AGRIC. LOAN	A. CACS (Commercial Agriculture Credit Scheme)												
		B. AADS (Accelerated Agric. Development Scheme)											
		B. OTHERS											
INFRASTRUCTURE LOAN	A. PAIF (Power and Aviation Intervention Fund)												
		B. FAMILY HOME FUND											
		C. OTHERS											
OTHER FEDERAL GOVERNMENT INTERVENTION LOANS	A. CBN (C.O.N.B) 10 Health Intervention Fund	1,551,272,181.72	44,970,712.46	44,970,712.46	1,506,301,469.26	46,376,644.87	32,285,310.80	1,460,025,158.39	46,376,644.87	31,376,664.87			
	B. FGN (2021) Bridge Financing												
	C. CBN differentiated Cash Reserve Req												
	D.												
	E.												
MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSME/F)													
JUDGEMENT DEBITS	A. FOR JUDGEMENT DEBITS												
	B. OTHER JUDGEMENT DEBITS												
GOVT - GOVT DEBITS	A. State Govt to Federal Govt												
	B. State Govt to Local Govt Authorities												
	C. Others												
CONTRACTORS' ARREARS													
PENSION AND GRATUITY ARREARS													
SALARY ARREARS AND OTHER STAFF CLAIMS	A. Pledges	3,380,465,190.91	100,000,000.00	100,000,000.00	6,053,018,502.00	400,000,000.00	3,072,553,311.09	3,723,018,502.00	300,000,000.00				
	B. Others	48,833,881.75			48,833,881.75			48,833,881.75					
OTHER DEBITS													
TOTAL	40,530,792,606.34	3,519,229,066.39	1,460,244,414.34	41,587,276,673.55	2,019,767,243.88	2,239,679,830.31	3,072,553,311.09	39,995,200,833.69	1,597,347,837.93	193,828,596.88			

Signed: Honourable Commissioner for Finance
 Kogi State Ministry of Finance
 Name: Sammi H. M (DPSF) Date: 11/02/25

Signed: Executive Secretary, Kogi State Debt Management Department
 Name: Amulya Patricia A Date: 03/02/25

Note: Documents to accompany the duly completed template are as follows:

- Copies of signed Loan Agreements if there were new loans or facilities acquired during the period;
- Copies of Amortization schedules for new loans;
- Documentary evidence of disbursements during the period;
- Documentary evidence of repayment that occurred during the period;
- Documentary evidence of bond issuance;
- Breakdown of Other Liabilities;
- Additional information/explanation justifying changes in the debt stock and service between the previous and the current quarters.

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Signal strength icons

← AccessBank



Friday • 3:51 PM

Dear CONFLUENCE
UNIVERSITY OF SCIENCE
AND TECHNOLOGY
ACCOUNT DSRA,
Welcome to Access
Bank. Your new acc. no is
1506387936. Sign up on
swiftpay.accessbankplc.co



Tap to load preview

Friday • 7:17 PM

Debit
Amt:NGN150,000,000.00
Acc:143*****847
Desc:099MJKL21302IfgA/
TRF TO CONFLUENCE
UNIVERSITY OF SCIENCE
AN
Time:29/10/2021
Avail Bal:NGN201,918.59
Total:NG



Sender does not support replies



POLARIS CAR LEASE

LOAN REPAYMENT SCHEDULE FOR 27 MONTHS

Pmt No.	Pmt Date	Beg. Balance	Interest	Principal	Ending Balance	Gross Payment	Mgt. Fee
				3,135,000.00			
					3,135,000.00		
					15.00%		
					12		
					137,522,321.74	27	
			PRINCIPAL + INTEREST				
1							1%
2		3,135,000.00	39,187,500.00	98,334,821.74	3,036,665,178.26	137,522,321.74	31,350,000.00
3		3,035,665,178.26	37,958,314.73	99,564,007.01	2,937,101,171.25	137,522,321.74	-
4		2,937,101,171.25	36,713,764.64	100,808,557.10	2,836,292,614.15	137,522,321.74	-
5		2,836,292,614.15	35,453,657.68	102,068,664.06	2,734,223,950.08	137,522,321.74	0.00
6		2,734,223,950.08	34,177,799.38	103,344,522.36	2,630,879,427.72	137,522,321.74	-
7		2,630,879,427.72	32,885,992.85	104,636,328.89	2,526,243,098.83	137,522,321.74	-
8		2,526,243,098.83	31,578,038.74	105,944,283.01	2,420,298,815.82	137,522,321.74	0.00
9		2,420,298,815.82	30,253,735.20	107,268,586.54	2,313,030,229.28	137,522,321.74	-
10		2,313,030,229.28	28,912,877.87	108,609,443.87	2,204,420,785.40	137,522,321.74	-
11		2,204,420,785.40	27,555,259.82	109,967,061.92	2,094,453,723.48	137,522,321.74	0.00
12		2,094,453,723.48	26,180,671.54	111,341,650.20	1,983,112,073.28	137,522,321.74	-
13		1,983,112,073.28	24,788,900.92	112,733,420.82	1,870,378,652.46	137,522,321.74	-
14		1,870,378,652.46	23,379,733.16	114,142,588.58	1,756,236,063.88	137,522,321.74	0.00
15		1,756,236,063.88	21,952,950.80	115,569,370.94	1,640,666,692.93	137,522,321.74	0.00
16		1,640,666,692.93	20,508,333.66	117,013,988.08	1,523,652,704.86	137,522,321.74	-
17		1,523,652,704.86	19,045,658.81	118,476,662.93	1,405,176,041.93	137,522,321.74	0.00
18		1,405,176,041.93	17,564,700.52	119,957,621.22	1,285,218,420.71	137,522,321.74	-
19		1,285,218,420.71	16,065,230.26	121,457,091.48	1,163,761,329.23	137,522,321.74	-
20		1,163,761,329.23	14,547,016.62	122,975,305.13	1,040,786,024.10	137,522,321.74	0.00
21		1,040,786,024.10	13,009,825.30	124,512,496.44	916,273,527.66	137,522,321.74	-
22		916,273,527.66	11,453,419.10	126,068,902.64	790,204,625.02	137,522,321.74	-
23		790,204,625.02	9,877,557.81	127,644,763.93	662,559,861.09	137,522,321.74	0.00
24		662,559,861.09	8,281,998.26	129,240,323.48	533,319,537.61	137,522,321.74	-
25		533,319,537.61	6,666,494.22	130,855,827.52	402,463,710.09	137,522,321.74	0.00
26		402,463,710.09	5,030,796.38	132,491,525.36	269,972,184.73	137,522,321.74	-
27		269,972,184.73	3,374,652.31	134,147,669.43	135,824,515.30	137,522,321.74	-
28		135,824,515.30	1,697,806.44	135,824,515.30	0.00	137,522,321.74	-
29		0.00	0.00	#N/A	#N/A	#N/A	0.00
30		#N/A	#N/A	#N/A	#N/A	#N/A	-
		TOTAL	#N/A	#N/A	#N/A	#N/A	31,350,000.00

Amortization Schedule

TERM LOAN - WORLD BANK
Sub B

Client ID:	228156	Currency:	NGN
Client:	KOGI STATE STATUTORY	Loan Amount:	946,646,664.48
REVENUE		Current Balance:	636,366,611.83
Account:	228100000006545	Current Rate:	19%
Contract Date:	24/11/2021		
Maturity Date:	24/11/2024		

DUEDATE	PRINCIPAL_AMOUNT	INTEREST_AMOUNT	PAYMENT_AMOUNT	RUNNING_BALANCE	STATUS
24/12/21	0	11,044,211.09	11,044,211.09 ✓	946,646,664.48	Satisfied
24/01/22	0	11,044,211.09	11,044,211.09 ✓	946,646,664.48	Satisfied
24/02/22	0	11,044,211.09	11,044,211.09 ✓	946,646,664.48	Satisfied
24/03/22	0	11,044,211.09	11,044,211.09 ✓	946,646,664.48	Satisfied
24/04/22	24,573,661.91	11,044,211.09	35,617,873 ✓	922,073,002.57	Satisfied
24/05/22	24,860,354.64	10,757,518.36	35,617,873 ✓	897,212,647.93	Satisfied
24/06/22	25,150,392.11	10,467,480.89	35,617,873 ✓	872,062,255.82	Satisfied
24/07/22	25,443,813.35	10,174,059.65	35,617,873 ✓	846,618,442.47	Satisfied
24/08/22	25,740,657.84	9,877,215.16	35,617,873 ✓	820,877,784.63	Satisfied
24/09/22	26,040,965.51	9,576,907.49	35,617,873 ✓	794,836,819.12	Satisfied
24/10/22	26,344,776.78	10,597,824.25	36,942,601.03 ✓	768,492,042.34	Satisfied
24/11/22	<u>23,996,434.26</u>	<u>12,167,790.67</u>	<u>36,164,224.93</u> ✓	744,495,608.08 ✓	Unsatisfied
24/12/22	25,783,195.55	11,745,798.57	37,528,994.12 ✓	718,712,412.53 ✓	Satisfied
24/01/23	26,147,185.4	11,379,613.2	37,526,798.6 ✓	692,565,227.13	Satisfied
24/02/23	26,561,182.5	10,965,616.1	37,526,798.6	666,004,044.63	Satisfied
24/03/23	26,981,734.56	10,545,064.04	37,526,798.6	639,022,310.07	Satisfied
24/04/23	27,408,945.36	10,117,853.24	37,526,798.6	611,613,364.71	Unsatisfied
24/05/23	27,842,920.33	9,683,878.27	37,526,798.6	583,770,444.38	Unsatisfied
24/06/23	28,283,766.56	9,243,032.04	37,526,798.6	555,486,677.82	Unsatisfied
24/07/23	28,731,592.87	8,795,205.73	37,526,798.6	526,755,084.95	Unsatisfied
24/08/23	29,186,509.75	8,340,288.85	37,526,798.6	497,568,575.2	Unsatisfied
24/09/23	29,648,629.49 ✓	7,878,169.11 ✓	37,526,798.6	467,919,945.71	Unsatisfied
24/10/23	30,118,066.13	7,408,732.47	37,526,798.6	437,801,879.58	Unsatisfied
24/11/23	30,594,935.51	6,931,863.09	37,526,798.6	407,206,944.07	Unsatisfied
24/12/23	31,079,355.32 ✓	6,447,443.28 ✓	37,526,798.6 ✓	376,127,588.75 ✓	Unsatisfied
24/01/24	31,571,445.1 ✓	5,955,353.49 ✓	37,526,798.59	344,556,143.65	Unsatisfied
24/02/24	32,071,326.33 ✓	5,455,472.27 ✓	37,526,798.6	312,484,817.32	Unsatisfied
24/03/24	32,579,122.32 ✓	4,947,676.27 ✓	37,526,798.59	279,905,695	Unsatisfied
24/04/24	33,094,958.42	4,431,840.17	37,526,798.59	246,810,736.58	Unsatisfied
24/05/24	33,618,961.93	3,907,836.66	37,526,798.59	213,191,774.65	Unsatisfied
24/06/24	34,151,262.16 ✓	3,375,536.43 ✓	37,526,798.59	179,040,512.49	Unsatisfied
24/07/24	34,691,990.49	2,834,808.11	37,526,798.6	144,348,522	Unsatisfied
24/08/24	35,241,280.32	2,285,518.27	37,526,798.59	109,107,241.68	Unsatisfied
24/09/24	35,799,267.27	1,727,531.33	37,526,798.6	73,307,974.41	Unsatisfied
24/10/24	36,366,089.01	1,160,709.59	37,526,798.6	36,941,885.4	Unsatisfied

03/29/2023

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PLEASE EXAMINE THIS STATEMENT AT ONCE
 Failing receipt by the Bank within 15 DAYS from the date of despatch of this statement of Notice of disagreement with the entries,
 it will be assumed that the statement rendered is correct

All correspondence regarding exceptions should be addressed to the Branch Manager.

Amortization Schedule

Client ID:	228156				
Client:	KOGI STATE STATUTORY	Currency:	NGN		
REVENUE		Loan Amount:	946,646,664.48		
Account:	228100000006545	Current Balance:	636,366,611.83		
Contract Date:	24/11/2021	Current Rate:	19%		
Maturity Date:	24/11/2024				

DUEDATE	PRINCIPAL_AMOUNT	INTEREST_AMOUNT	PAYMENT_AMOUNT	RUNNING_BALANCE	STATUS
24/11/24	36,941,885.4	584,913.19	37,526,798.59	0	Unsatisfied
Overall - Total	946,646,664.48	284,989,605.69	1,231,636,270.17		

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Amortization Schedule

UBE TERM LOAN

Client ID:	228156	Currency:	NGN
Client:	KOGI STATE STATUTORY	Loan Amount:	1,204,452,353.76
REVENUE		Current Balance:	987,555,646.47
Account:	228100000006546	Current Rate:	19%
Contract Date:	18/07/2022		
Maturity Date:	13/07/2025		

DUEDATE	PRINCIPAL_AMOUNT	INTEREST_AMOUNT	PAYMENT_AMOUNT	RUNNING_BALANCE	STATUS
18/08/22	26,490,742.36	15,557,509.57	42,048,251.93	1,177,961,611.4	Satisfied
18/09/22	26,832,914.45	15,215,337.48	42,048,251.93	1,151,128,696.95	Satisfied
18/10/22	27,179,506.26	15,540,237.41	42,719,743.67	1,123,949,190.69	Satisfied
18/11/22	27,530,574.88	17,795,862.19	45,326,437.07	1,096,418,615.81	Satisfied
18/12/22	26,577,829.59	17,359,961.42	43,937,791.01	1,069,840,786.22	Satisfied
18/01/23	26,998,645.23	16,939,145.78	43,937,791.01	1,042,842,140.99	Satisfied
18/02/23	27,426,123.78	16,511,667.23	43,937,791.01	1,015,416,017.21	Satisfied
18/03/23	27,860,370.74	16,077,420.27	43,937,791.01	987,555,646.47	Satisfied
18/04/23	28,301,493.27	15,636,297.74	43,937,791.01	959,254,153.2	Unsatisfied
18/05/23	28,749,600.25	15,188,190.76	43,937,791.01	930,504,552.95	Unsatisfied
18/06/23	29,204,802.25	14,732,988.76	43,937,791.01	901,299,750.7	Unsatisfied
18/07/23	29,667,211.62	14,270,579.39	43,937,791.01	871,632,539.08	Unsatisfied
18/08/23	30,136,942.47	13,800,848.54	43,937,791.01	841,495,596.61	Unsatisfied
18/09/23	30,614,110.73	13,323,680.28	43,937,791.01	810,881,485.88	Unsatisfied
18/10/23	31,098,834.15	12,838,956.86	43,937,791.01	779,782,651.73	Unsatisfied
18/11/23	31,591,232.36	12,346,558.65	43,937,791.01	748,191,419.37	Unsatisfied
18/12/23	32,091,426.87	11,846,364.14	43,937,791.01	716,099,992.5	Unsatisfied
18/01/24	32,599,541.13	11,338,249.88	43,937,791.01	683,500,451.37	Unsatisfied
18/02/24	33,115,700.53	10,822,090.48	43,937,791.01	650,384,750.84	Unsatisfied
18/03/24	33,640,032.46	10,297,758.55	43,937,791.01	616,744,718.38	Unsatisfied
18/04/24	34,172,666.3	9,765,124.71	43,937,791.01	582,572,052.08	Unsatisfied
18/05/24	34,713,733.52	9,224,057.49	43,937,791.01	547,858,318.56	Unsatisfied
18/06/24	35,263,367.63	8,674,423.38	43,937,791.01	512,594,950.93	Unsatisfied
18/07/24	35,821,704.29	8,116,086.72	43,937,791.01	476,773,246.64	Unsatisfied
18/08/24	36,388,881.27	7,548,909.74	43,937,791.01	440,384,365.37	Unsatisfied
18/09/24	36,965,038.56	6,972,752.45	43,937,791.01	403,419,326.81	Unsatisfied
18/10/24	37,550,318.34	6,387,472.67	43,937,791.01	365,869,008.47	Unsatisfied
18/11/24	38,144,865.04	5,792,925.97	43,937,791.01	327,724,143.43	Unsatisfied
18/12/24	38,748,825.41	5,188,965.6	43,937,791.01	288,975,318.02	Unsatisfied
18/01/25	39,362,348.47	4,575,442.54	43,937,791.01	249,612,969.55	Unsatisfied
18/02/25	39,985,585.66	3,952,205.35	43,937,791.01	209,627,383.89	Unsatisfied
18/03/25	40,618,690.77	3,319,100.24	43,937,791.01	169,008,693.12	Unsatisfied
18/04/25	41,261,820.04	2,675,970.97	43,937,791.01	127,746,873.08	Unsatisfied
18/05/25	41,915,132.19	2,022,658.82	43,937,791.01	85,831,740.89	Unsatisfied
18/06/25	42,578,788.45	1,359,002.56	43,937,791.01	43,252,952.44	Unsatisfied

03/29/2023

9:29:09 AM

PLEASE EXAMINE THIS STATEMENT AT ONCE
Failing receipt by the Bank within 15 DAYS from the date of despatch of this statement of Notice of disagreement with the entries,
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Amortization Schedule

Client ID:	228156	Currency:	NGN
Client:	KOGI STATE STATUTORY	Loan Amount:	1,204,452,353.76
REVENUE		Current Balance:	987,555,646.47
Account:	228100000006546	Current Rate:	19%
Contract Date:	18/07/2022		
Maturity Date:	13/07/2025		

DUE DATE	PRINCIPAL_AMOUNT	INTEREST_AMOUNT	PAYMENT_AMOUNT	RUNNING_BALANCE	STATUS
13/07/25	43,252,952.44	570,698.68	43,823,651.12	0	Unsatisfied
Overall - Total	1,204,452,353.76	373,585,503.27	1,578,037,857.03		

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