



**KOGI STATE GOVERNMENT OF NIGERIA
AUDITED FINANCIAL STATEMENTS
FOR
THE YEAR ENDED 31 DECEMBER 2021**



Table of Content

	Page
Forward by The Honourable Commissioner for Finance, Budet & Economic Planning	3
Report of State Accountant General	4
Report of State Auditor General	5
Statement of Financial Perfomance	6
Statement of Financial Position	7
Statement of Net Assets/Change in Equity	8
Statement of Cashflow	9
Statement of Comparison of Budget & Actual	10
Reconciliation of Net Surplus/Deficit to Net Cashflow from Operating Activities	11
General Information on Reporting Entity	
a) Legal Basis & Accounting Framework	12
b) Basis of Preparation	13
c) Basis of Measurement	13
d) Presentation Currency	14
e) Going Concern	14
Accounting Principles	14
Accounting Period	14
Summary of Significant Accounting Policies	14
Notes To The Financial Statements	15 - 63
Six Years Financial Summary of Revenue & Expenditures	64



KOGI STATE GOVERNMENT

MINISTRY OF FINANCE, BUDGET AND ECONOMIC PLANNING

Financial Statements for the Year ended 31 December 2021

Forward by the Honourable Commissioner of Finance, Budget and Economic Planning

In the year under review, the Government of Kogi State under the Leadership of His Excellency. Alhaji Yahaya Bello ensured full Accountability in the management of all the resources at her disposal in the public interest and render stewardship by demonstrating in a manner that reflects effective and efficient use of resources. We therefore provided clear, accurate and comprehensive financial information to all Stakeholders on a quarterly basis throughout the year.

The adoption of Accrual-Based accounting by Kogi State in-line with International Public Sector Accounting Standards (IPSAS) ensures greater transparency and accountability in public sector finances as well as better monitoring and utilization of government resources. Thus, the importance of maintaining the public's trust and confidence is central to the purpose and outcomes of this administration to which we pledged to work with the highest standards of integrity and conduct in order to maintain the trust and confidence repose in us.

In preparing and presenting the 2021 General Purpose Financial Statements (GPFS), we were mindful of the principles and concepts of Public Sector Financial Management such as Transparency, Fairness, Integrity and Trust, which form the fulcra of this present administration.

Therefore, we have prepared this General Purpose Financial Statements (GPFS) for the Year ended 31 December 2021, to meet the information needs of Stakeholders, the good people of Kogi State and the General Public.


Asiwaja Idris Ashiru, FCA

Honourable Commissioner of Finance, Budget and Economic Planning,
Kogi State of Nigeria.

29/6/22



KOGI STATE GOVERNMENT OF NIGERIA

OFFICE OF THE ACCOUNTANT GENERAL

**Report of the Accountant-General
On the Financial Statements of Kogi State
For the year ended, 31 December 2021**

RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

These Financial Statements have been prepared in accordance with the provisions of the Finance (Control and Management) Act 1958 now CAP F26 LFN 2004. The Financial Statements comply with the generally accepted accounting practice and with the provisions of the International Public Sector Accounting Standards (IPSAS) accrual basis of accounting, issued by the International Public Sector Accounting Standard Board (IPSASB) for the three tiers of government vide National Treasury Circular Ref. No. **OAGF/CAD/POL/C.0301/VOLI/01** dated **23rd October 2014**.

To fulfil Accounting and Reporting responsibilities, the Accountant-General is responsible for establishing and maintaining an adequate system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and they adequately disclose the use of all public financial resources by the Government.

The responsibility for the preparation of the Financial Statements rests entirely with the office of the Accountant-General. Therefore, these Financial Statements reflect the financial position of the Kogi State Government as of 31 December 2021 and its operations for the year ended on that date.

Alhaji Momoh Febrin (FCNA)

Accountant-General,

Kogi State.

29-06-2022

Treasury Headquarters,
P.M.B 1020, Lokoja, Kogi State



OFFICE OF THE STATE AUDITOR GENERAL

KOGI STATE GOVERNMENT OF NIGERIA

Our Ref:

AUDIT CERTIFICATE

The Financial Statements and Accounts of the Government of Kogi State of Nigeria for the year ended 31 December 2021 have been audited in accordance with section 125 subsection 5 of the Constitution of the Federal Republic of Nigeria 1999 (as amended) and the Kogi State Audit Law of 2021 (as amended).

The audit was conducted in accordance with International Standards on Auditing and INTOSAI Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-purpose Financial Statements, which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) as described in Note 1 to 39. I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purposes of the audit. This audit has provided me with reasonable evidence and assurances which formed the basis for my independent opinion.

In my opinion, the Financial Statements, which are in agreement with the books of accounts and records show a true and fair view of the Financial Position of the Government of Kogi State for the year ended 31 December 2021, and the transactions for the fiscal year ended on that date.

Special Opinion

The State is eligible to receive performance-based grant financing from the Federal Government subject to performance against predefined criteria in the World Bank Assisted States Fiscal Transparency, Accountability and Sustainability Program for Results (SFTAS PforR). The expenditure framework are detailed in Note 39 in the attached General Purpose Financial Statements of Kogi State Government.

In my opinion, Note 39 presents fairly, in all material respects, the expenditures incurred by the SFTAS activity generating agencies of the State for the year ended 31 December 2020 and year ended 31 December 2021.

 29/06/2022

Yakubu. Y. Okala FCA, ACTI, MBA, B.Sc.

FRC/2018/ICAN/00000017735

Auditor General, Kogi State

Lokoja, Nigeria

29 June 2022

KOGI STATE GOVERNMENT OF NIGERIA
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 DECEMBER, 2021

DESCRIPTION:	NOTES	YEAR ENDED 31ST	YEAR ENDED 31ST
		DECEMBER 2021	DECEMBER 2020
		₦	₦
CASH INFLOW FROM OPERATING ACTIVITIES:			
GOVERNMENT SHARE OF FAAC (STATURORY REVENUE)	20	41,718,995,458	42,246,772,174.41
GOVERNMENT SHARE OF VALUE ADDED TAX (VAT)	21	20,650,495,318	14,643,922,996.79
TAX REVENUE	22	19,179,077,650	11,345,191,080.96
NON-TAX REVENUE	23	4,226,536,213	6,110,028,448.02
AID AND GRANTS	24	2,409,661,900	22,564,803,408.75
GAIN ON INVESTMENT	25	305,545	476,147.36
REFUND FROM FEDERAL GOVERNMENT		-	8,084,150,460.60
OTHER SUNDRY REFUNDS	26	26,017,678	3,366,119.07
TOTAL INFLOWS (A)		88,211,089,761	104,998,710,835.96
CASH OUTFLOWS FROM OPERATING ACTIVITIES:			
SALARIES & WAGES	27	26,379,083,949	25,572,872,394.33
SOCIAL BENEFITS	28	12,028,855,328	10,366,920,482.92
OVERHEAD COST	29	31,737,709,795	27,136,530,459.10
DEPRECIATION CHARGES FOR (PPE)	32	8,649,776,594	7,804,772,208.10
TOTAL OUTFLOWS (B)		78,795,425,666	70,881,095,544.45
SURPLUS/(DEFICIT) FROM OPERATING ACTIVITIES FOR THE PERIOD =C (A-B)		9,415,664,095	34,117,615,291.52
LESS:			
PUBLIC DEBT CHARGES	30	(3,580,111,538)	3,689,429,942.29
TOTAL NON-OPERATING REVENUE/(EXPENSES)		5,835,552,558	30,428,185,349.23
SURPLUS/(DEFICIT) FROM OPERATING ORDINARY ACTIVITIES		5,835,552,558	30,428,185,349.23
NET SURPLUS/ (DEFICIT) FOR THE PERIOD		5,835,552,558	30,428,185,349.23

ALHAJI MOMOH JIBRIN (FCNA)
ACCOUNTANT-GENERAL,
KOGI STATE.
DATED 25-3-2022

KOGI STATE GOVERNMENT OF NIGERIA
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31ST DECEMBER, 2021

ASSETS	NOTES	YEAR ENDED, 31 DECEMBER 2021		YEAR ENDED, 31 DECEMBER 2020	
		₦	₦	₦	₦
CURRENT ASSETS:					
CASH AND CASH EQUIVALENTS	31	35,045,304,552		46,352,804,441	
RECEIVABLES	38	6,600,661,576		2,003,238,587	
TOTAL CURRENT ASSETS (A)		41,645,966,128	41,645,966,128	48,356,043,027	48,356,043,027
NON-CURRENT ASSETS:					
INVESTMENTS	25	930,832,421		701,636,203	
PROPERTIES, PLANTS & EQUIPMENT	32	260,095,636,950		225,684,077,785	
BIOLOGICAL ASSETS	33	593,712,029,920		593,712,029,920	
TOTAL NON-CURRENT ASSETS (B)		854,738,499,292	854,738,499,292	820,097,743,908	820,097,743,908
TOTAL ASSETS C = (A + B)			896,384,465,419		868,453,786,935
LIABILITIES:					
CURRENT LIABILITIES					
SHORT-TERM LOANS AS PER DMO RECORD + (DEBIT BALANCES IN BANK ACCOUNTS)	34	5,160,596,371		5,710,293,923	
PAYABLES	35	814,614,402		734,989,689	
TOTAL CURRENT LIABILITIES (D)		5,975,210,773	5,975,210,773	6,445,283,612	6,445,283,612
NON-CURRENT LIABILITIES					
LONG-TERM BORROWINGS	36	97,092,252,332		74,527,053,565	
TOTAL NON-CURRENT LIABILITIES (E)		97,092,252,332	97,092,252,332	74,527,053,565	74,527,053,565
TOTAL LIABILITIES F = (D + E)			103,067,463,105		80,972,337,178
NET ASSETS G = (C - F)			793,317,002,315		787,481,449,757
NET ASSETS/EQUITY:					
RESERVES B/F		787,481,449,757		757,053,264,408	
ACCUMULATED SURPLUSES/(DEFICIT)		5,835,552,558		30,428,185,349	
TOTAL NET ASSETS/EQUITY		793,317,002,315	793,317,002,315	787,481,449,757	787,481,449,757



ALHAJI MOMOH JIBRIN (FCNA)
ACCOUNTANT-GENERAL,
KOGI STATE.
DATED 25-3-2022

KOGI STATE GOVERNMENT OF NIGERIA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021

CONSOLIDATED STATEMENT OF CHANGES IN ASSETS/EQUITY

DESCRIPTION	RESERVES	ACCUMMULATED SURPLUS/(DEFICITS)	TOTAL
CLOSING BALANCE AS AT 31ST DECEMBER 2020	757,053,264,408	30,428,185,349	787,481,449,757
CREDIT TRANSACTIONS			
DEBIT TRANSACTIONS			
NET SURPLUS/ (DEFICIT)			
OPENING BALANCE AS AT 01/01/2021	757,053,264,408	30,428,185,349	787,481,449,757
CREDIT TRANSACTIONS			
DEBIT TRANSACTIONS			
NET SURPLUS/ (DEFICIT)	-	5,835,552,558	5,835,552,558
RESERVES			-
CLOSING BALANCE AS AT 31ST DECEMBER, 2021	757,053,264,408	36,263,737,907	793,317,002,315
NET CLOSING BALANCE OF ASSETS/EQUITY AT AS 31 DECEMBER 2021			793,317,002,315



ALHAJI MOMOH JIBRIN (FCNA)

ACCOUNTANT-GENERAL,
KOGI STATE.

DATED 25-3-2022

KOGI STATE GOVERNMENT OF NIGERIA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021

CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER, 2021

DESCRIPTION	NOTES	YEAR ENDED 31ST DECEMBER 2021	YEAR ENDED 31ST DECEMBER 2020
CASH IN-FLOWS FROM OPERATING ACTIVITIES:			
GOVERNMENT SHARE OF FAAC (STATURORY REVENUE)		41,718,995,458	42,246,772,174
GOVERNMENT SHARE OF VALUE ADDED TAX (VAT)		20,650,495,318	14,643,922,997
TAX REVENUE		13,778,527,178	11,345,191,081
NON-TAX REVENUE		3,026,425,109	6,110,028,448
AID AND GRANTS (SFTAS, COVID,APPEALS,)		2,409,661,900	22,564,803,409
REFUND FROM FEDERAL GOVERNMENT		-	8,084,150,461
OTHER SUNDRY REFUNDS		26,017,678.00	3,366,119
TOTAL IN-FLOWS FROM OPERATING ACTIVITIES		81,610,122,641	104,998,234,689
<u>OUTFLOWS FROM OPERATING ACTIVITIES:</u>			
SALARIES & WAGES		26,379,083,949	25,572,872,394
SOCIAL BENEFITS		12,028,855,328	10,366,920,483
OVERHEAD COST		31,737,709,795	27,136,530,459
FINANCE COST (PUBLIC DEBT CHARGES)		3,580,111,538	3,689,429,942
TOTAL OUT-FLOWS FROM OPERATING ACTIVITIES		73,725,760,610	66,765,753,279
NET CASHFLOWS FROM OPERATING ACTIVITIES		7,884,362,031	38,232,481,410
CASH IN-FLOWS FROM INVESTING ACTIVITIES:			
LESS:			-
CASH OUT-FLOWS FROM INVESTMENT ACTIVITIES:			
PURCHASE/CONSTRUCTION/REHABILITATION OF PPE		(48,215,162,415)	(14,045,174,638.41)
ACQUISITION OF INVESTMENTS		(228,982,882)	-
NET CASHFLOWS FROM INVESTING ACTIVITIES		(48,444,145,297)	(14,045,174,638)
FINANCING ACTIVITIES:			
CASH IN-FLOWS FROM FINANCING ACTIVITIES:			
PROCEEDS ON BORROWINGS FROM LONG-TERM LOANS		9,475,794,734	-
PROCEEDS ON BORROWINGS FROM SHORT-TERM LOANS		4,098,414,821	-
LESS:			
CASH OUT-FLOWS FROM FINANCING ACTIVITIES:			
REPAYMENTS OF BORROWING ON SHORT-TERM LOANS		(3,228,295,726)	(10,420,731,100)
REPAYMENTS OF BORROWING ON LONG-TERM LOANS		(4,084,711,124)	(1,798,162,525)
NET CASHFLOWS FROM FINANCING ACTIVITIES		6,261,202,705	(12,218,893,625)
NET CASHFLOWS FROM ALL ACTIVITIES		(34,298,580,561)	11,968,413,146.36
PRIOR YEARS' ADJUSTMENTS		22,991,080,672.28	1,928,108,524.00
OPENING CASH BALANCE (01/01/2021)		46,352,804,441	32,456,282,771
CLOSING CASH BALANCE (31/12/2021)		35,045,304,552	46,352,804,441

ALHAJI MOMOH JIBRIN (FCNA)
ACCOUNTANT-GENERAL,
KOGI STATE.
DATED 25-3-2022

KOGI STATE GOVERNMENT OF NIGERIA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021

RECONCILIATION OF NET SURPLUS/DEFICIT TO NET CASH FLOW FROM OPERATING ACTIVITIES

DESCRIPTION	NOTE	YEAR ENDED 31ST DECEMBER, 2021	YEAR ENDED 31ST DECEMBER, 2020
Net Surplus/(Deficit) as per Statement of Financial Performance		5,835,552,558	30,428,185,349
<u>Add/(Less) Non-Cash Items:</u>			
Depreciation		8,649,776,594	7,804,772,208
Gain on Investment		(305,545)	(476,147)
TOTAL NON-CASH ITEMS		14,485,023,607	38,232,481,410
<u>Add/(Less) movements in Statement of Financial Position Items:</u>			
Increase/(Decrease) in Short-Term Loan = Proceeds from Borrowing (Debit Balances in Board of Survey Report)		4,098,414,821	-
Increase/(Decrease) in Long-Term Loan = Proceeds from Borrowing		4,000,000,000	-
Increase/(Decrease) Old Loans Recognized in this Current Year (DMO-Report)		5,475,794,734	(1,798,162,525)
Increase/(Decrease) in Loan Repayment within the year, 2021 (DMO-Report)		(7,313,006,848)	(16,029,044,168)
TOTAL MOVEMENTS IN WORKING CAPITAL ITEMS		6,261,202,706	(17,827,206,693)
Add/(Less) items Classified as Investing Activities			
Purchase of Property, Plants & Equipment (PPE)		(48,444,145,297)	(14,045,174,638)
Total Items Classified as Investing Activities		(48,444,145,297)	(14,045,174,638)
NET CASHFLOW FROM ALL OPERATING ACTIVITIES		(27,697,918,984)	11,968,413,146.36
Cash & Cash Equivalent as at 01 January, 2021		46,352,804,441	32,456,282,771
Prior year adjustment		22,991,080,671	1,928,108,524
Cash & Cash Equivalent as at 31st December, 2021		41,645,966,129	46,352,804,441

NOTE: JUSTIFICATION FOR THE PRIOR YEAR ADJUSTMENT - Prior year adjustment was as a result of (i) circularization of banks done by the State Auditor-General and (ii) review of World Bank funded projects in the State. These exercises led to the disclosure of many accounts that were not captured in the previous year's financial statements and Projects that were not captured, hence, the need to adjust for it.



ALHAJI MOMOH JIBRIN (FCNA)
ACCOUNTANT-GENERAL,
KOGI STATE.
DATED 25-3-2022

Kogi State Government of Nigeria

Financial Statements for the Year Ended 31 December 2021

STATEMENT OF COMPARISON OF BUDGET TO ACTUAL

			YEAR 2021 BUDGET			
	No		Original Budget	Final BUDGET	ACTUAL, 2021	VARIANCE
RECURRENT REVENUE						
		Government Share of FAAC (Statutory Revenue)	45,428,800,000	51,928,800,000	39,136,353,702	(12,792,446,298)
		Excess Crude	120,000,000	200,000,000	-	(200,000,000)
		Budget Augmentation	35,466,037	350,000,000	303,118,805	(46,881,195)
		Exchange Difference	1,000,000,000	1,000,000,000	209,655,519	(790,344,481)
		Refund from Federal Government	130,893,199	1,130,893,199	-	(1,130,893,199)
		Non-oil Revenue	500,000,000	1,500,000,000	1,750,515,869	250,515,869
		FOREX Equalization	150,000,000	200,000,000	103,728,450	(96,271,550)
		Recovered Excess Bank Charge	120,698,829	120,698,829	3,050,910	(117,647,919)
		Solid Mineral Revenue	500,000,000	500,000,000	212,572,203	(287,427,797)
		Government Share of VAT	13,500,000,000	24,419,628,613	20,650,495,318	(3,769,133,295)
		Tax Revenue	12,725,394,748	12,725,394,748	19,179,077,650	6,453,682,902
		Non-Tax Revenue	8,253,160,041	8,253,160,041	4,226,536,213	(4,026,623,828)
		Gain on Investment			305,545	305,545
		Other Sundry Refunds	-	500,000,000	26,017,678	(473,982,322)
		TOTAL RECURRENT REVENUE	82,464,412,854	102,828,575,430	85,801,427,861	(17,027,147,569)
CAPITAL RECEIPT						
		COVID-19 Donations to State Government	1,000,000,000	1,000,000,000	-	(1,000,000,000)
		State Fiscal Transparency, Accountability & Sustainability (SFTAS) Programme for results	12,000,000,000	12,500,000,000	2,409,661,900	(10,090,338,100)
		PFMU- WORLD BANK (APPEALS) PROJRCT	1,500,000,000	1,500,000,000	-	(1,500,000,000)
		SUBED SPECIAL GRANTS FOR PRIMARY SCHOOL FUNDING	1,012,682,704	2,412,682,704	-	(2,412,682,704)
		Kogi State Community & Social Development Agency	300,000,000	300,000,000	-	(300,000,000)
		Commercial Bank Facilities (Term Loan, Bridging Facilities & Overdraft)	9,244,000,000	15,244,000,000	7,475,794,734	(7,768,205,266)
		Other Capital Receipts	23,024,972,468	24,774,972,468	-	(24,774,972,468)
		TOTAL CAPITAL RECEIPT	48,081,655,172	57,731,655,172	9,885,456,634	(23,071,226,070)
		TOTAL REVENUE	130,546,068,026	160,560,230,602	95,686,884,495	(64,873,346,107)
RECURRENT EXPENDITURES						
		Salaries & Wages	29,728,983,435	34,449,988,375	26,379,083,949	(8,070,904,426)
		Social Benefits	14,119,583,037	15,118,583,037	12,028,855,328	(3,089,727,709)
		Overhead Cost	28,398,594,010	36,407,196,231	31,737,709,795	(4,669,486,436)
		Public Debt Charges	1,800,000,000	16,371,367,715	3,580,111,538	(12,791,256,177)
		TOTAL RECURRENT EXPENDITURES	74,047,160,482	102,347,135,358	73,725,760,610	(28,621,374,748)
CAPITAL EXPENDITURE:						
		Property, Plant & Equipment (PPE)	56,498,907,544	58,213,095,244	27,783,364,874.30	(30,429,730,370)
		TOTAL CAPITAL EXPENDITURE	56,498,907,544	58,213,095,244	27,783,364,874	(30,429,730,370)
		TOTAL EXPENDITURE	130,546,068,026	160,560,230,602	101,509,125,484	(59,051,105,118)



Alhaji Momoh Jibrin (FCNA)
Accountant General of Kogi State
DATED 25-3-2022

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

1. Introduction

In compliance with Section 101 of the Financial Regulation as well as Provision of the Finance (Control and Management) Act 1958, now CAP F.26 LFN 2004, I have the honour and privilege to present the report on the accounts of the Kogi State Government of Nigeria for the financial year ended 31 December 2021, together with the notes thereon. The preparations have been made to comply with the provisions of the International Public Sector Accounting Standards (IPSAS) Accrual Basis of Accounting.

2. Legal Basis and Accounting Framework

These Financial Statements have been prepared following the provisions of the Finance (Control and Management) Act 1958 now CAP F26 LFN 2004 as well as the National Treasury Circular TRY/A5 & B5/2016.OAGF/CAD/26/V.III/7. The Statements comply with the provisions of the International Public Sector Accounting Standards (IPSAS) Accrual Basis, issued by the International Public Sector Accounting Standard Board (IPSASB) for the three tiers of government in Nigeria.

By the provisions of the Finance (Control and Management) Act, 1958 and Section 101 of Financial Instruction (FI), the Accountant-General is responsible for the preparation of Financial Statements.

The Accountant-General is the Chief Accounting Officer for the receipts and payments of the Government of Kogi State. He is responsible for the general supervision of accounting activities in all Ministries and Departments within the State and for compilation of the Annual Financial Statements of Accounts and of such other Statements of Accounts as may be required by law.

In discharging this statutory responsibility, he;

- ✓ Ensures that all Ministries, Departments and Agencies keep proper books and records which disclose with reasonable assurance and accuracy of the financial position of the State.
- ✓ Takes such steps as are reasonably open to him to safeguard the assets of the State and to prevent and detect fraud and irregularities
- ✓ Establishes and maintains an adequate system of internal control designed to provide reasonable assurance that the transactions recorded reflected the deployment of all financial resources by the Government
- ✓ Ensures that in preparing the financial statements, he uses appropriate accounting policies consistently and supported by reasonable and prudent judgments and estimates and that all applicable accounting standards have been followed.

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

3. Basis of Preparation

a) Statement of Compliance

In line with the recommendation of the Federation Account Allocation Committee (FAAC) for the adoption of IPSAS-Accrual Accounting for all Public Sector Entities (PSE) in Nigeria with effect from 01 January 2016, Kogi State Government transits from the IPSAS Cash-Basis of accounting to Accrual Basis of accounting as first-time adopter in 2016, and subsequently maintains such.

The Adoption of an Accrual Basis of accounting helps in the assessment of financial performance as the financial statements reflect all expenses whether paid or not and all income whether received or not, together with the comprehensive information on the financial position (i.e. assets and liabilities) and the Changes in Net Equity of the State Government. To this end, a Standardized Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) was domesticated and adopted.

b) Basis of measurement

The General Purpose Financial Statements (GPFS) are prepared under the historical cost convention and following the International Public Sector Accounting Standards (IPSAS) accrual basis of accounting and other applicable standards as defined by the Fiscal Responsibility Commission (FRC), the Financial Reporting Council of Nigeria (FRCN) and with the provisions of the Constitution of the Federal Republic of Nigeria 1999 as amended, the Finance Control and Management Act (1958) now CAP F.26 LFN 2004 and in agreement with the Standardized Reporting Format approved by the Federation Account Allocation Committee (FAAC) of the Federal Republic of Nigeria in 2013.

To ensure effective and efficient utilization of the Charts of Accounts (COA) and the GPFS, Accounting Policies have been developed by the Kogi State Government as a set of guidelines to direct the processes and procedures relating to financial reporting in Government financial statements.

Consequently and in line with the Format, the 2021 Consolidated Financial Statements comprise the followings:-

Consolidated Statement of Financial Performance,
Consolidated Statement of Financial Position,
Consolidated Statement of Cash-Flow Statement,
Consolidated Statement of Changes in Equity,
Consolidated Statement of Comparison of Budget and Actual,
Notes to the Financial Statements
Accounting Policies and other explanatory statements or notes.

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

c) **Presentation Currency**

All amounts have to be presented in the currency of the Nigeria Naira (₦) which is the functional currency of the Kogi State Government.

d) **Going Concern**

The financial statements have been prepared on a Going Concern Basis.

4. **Accounting Principles**

The objectives of the financial statements are to provide information about the financial position, financial performance and cash flows of the Kogi State Government that would be useful to a wide range of users. Being a public sector entity, the objectives were developed specifically to provide information useful for decision making, and also to demonstrate the level of Kogi State Government's accountability for the resources entrusted to it.

The key considerations and accounting principles to be followed when preparing the financial statements are those laid out in Kogi State Government's Financial Regulations and Public Finance Management Law (2011) and those described in IPSAS1. These include fair presentation, accrual basis, going concern, consistency of presentation, aggregation, offsetting and comparative information.

Preparation of the financial statements following the above-mentioned rules and principles requires management to make estimates that affect the reported amounts of certain items in the Statement of financial position and Statement of financial performance (economic outturn account), as well as the related disclosures.

5. **Accounting Period**

The Accounting year of the State Government's Financial Statements (Fiscal Year) is from 01 January to 31 December. The accounting year is divided into twelve (12) Calendar months (Periods) and is set up as such in the accounting system.

6. **Summary of Significant Accounting Policies**

Kogi State Government has applied the following Accounting Policies in the preparation of the financial statements for the year ended 31 December 2021. These policies have been consistently applied to all the years presented unless otherwise stated.

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

6.1 Revenue

Revenue includes only the gross inflow of economic benefits or service potential received or is receivable by the State on its account. Those amounts collected as an agent of the government or on behalf of third parties are not considered revenue. Revenue is measured at the fair value of the consideration received or receivable.

6.2 Revenue from Non-exchange Transactions

These are transactions from which Kogi State Government receives value, without directly giving appropriately equal value in exchange. This includes mainly direct and indirect taxes. In addition to taxes, Kogi State Government also receives payments from other parties, such as transfers, grants, fines and donations.

6.3 Taxes Receipts

Taxes are an economic benefit or service potential compulsorily paid or payable to Kogi State Government, in accordance with laws and/or regulations, established to provide revenue to the Government. Taxes do not include fines or other penalties imposed for breach of the law. Kogi State Government recognizes revenue from taxes by reference to the earning of assessable income by the taxpayers. Taxes are measured at the fair value of the consideration received or receivable to Kogi State Inland Revenue Service. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Kogi State Government taxes include Pay-As-You-Earn, Tax on Contract, Withholding Tax, Entertainment Tax, Capital Gain Tax, Stamp Duties, Development Levy, Property Tax, Business Premises and Other tax receipts.

6.4 Levies, Fees and Fines

These are inflows of future economic benefits or service potentials from non-exchange transactions other than taxes. They are an economic benefit or service potential received or receivable by Kogi State Government, as determined by Kogi State laws or by a court and other law enforcement bodies, as a consequence of the breach of laws or regulations and are recognized at the point when the levy is being imposed.

6.5 Statutory Allocation

Statutory allocation is income from the revenue allocation system wherein fund is allocated to each federating unit from the Federation Account based on certain predetermined criteria. Statutory allocation is measured at fair value and recognized at the point of receipt.

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

6.6 Capital Receipts

These include grants and other capital receipts. Capital receipts are measured at fair value or when there is an enforceable claim to receive the asset is free from conditions. Capital receipts are recognized when it is probable that the economic benefits or service potential related to the asset will flow to Kogi State Government and can be measured reliably.

6.7 Other Revenues from Non-Exchange Transactions

These represent revenues from Lottery Board and recovered funds. Revenues from Lottery Board are received from lottery and bet operators in the State. This is recognized at the fair value of the consideration received or receivable.

6.8 Revenue from Exchange Transactions

These are transactions from which Kogi State Government receive consideration, and directly gives approximately equal value in revenue from the sale of goods and services is recognized when the significant risk and rewards of ownership of the goods are transferred to the buyer. This is when the goods have been delivered and when the revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to Kogi State Government.

Revenue involving the provision of services is recognized by reference to the stage of completion of the transaction at the reporting date.

Revenue arising from the use by others of Kogi State Government's assets yielding rental income, interest, royalties and dividends or similar distributions, are recognized as they are earned in accordance with the substance of the relevant agreement. Revenue is recognized when the amount can be measured reliably, and the economic benefits or service potential associated with the transaction will probably flow to Kogi State Government. Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred are recoverable.

6.9 Revenue from Other Services

Revenue from other services includes proceeds from the Private Sector Developer's Program, toll revenue, proceeds from hospital units and other miscellaneous revenue from exchange transactions. Kogi State Government recognizes revenue from rendering of services as it is earned, that is, as the services are provided. It is measured at the fair value of the consideration received or receivable.

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

6.10 Investment Income

Investment income consists of dividend income. Dividend income or similar distributions are recognized when Kogi State Government's right to receive payment is established. In the year ended 31 December 2021, gains were made on Kogi State investment.

6.11 Public Debt Charges

Interest cost is calculated using the Effective Interest Rate Method (EIRM). The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income/cost for each period.

6.12 Cash and cash equivalent

Cash and cash equivalents as shown in the statement of financial position comprises cash-in-hand or bank, deposit held at call with financial institutions and other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

6.13 Inventory

Inventories are stated at the lower of cost, current replacement cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less any applicable completion and selling expenses. When inventories are held for distribution at no charge or a nominal charge, they are measured at the lower of cost and current replacement cost. The Current replacement cost is the cost that the Kogi State Government would incur to acquire the asset on the reporting date.

The cost of finished goods and work-in-progress is determined using the first-in, first-out (FIFO) method and comprises raw materials, direct labour, other direct costs and related production overheads (based on normal operating capacity), incurred in bringing inventory to its present location and condition but, excludes borrowing.

6.14 Financial Instrument

A financial instrument is any contract that gives rise to both a financial asset of one entity and a financial liability or equity instrument of another entity.

Kogi State Government of Nigeria

Financial Statements for the Year Ended 31 December 2021

Notes to the Financial Statements

Kogi State Government classifies its financial assets in the following categories at fair value through surplus or deficit, held to maturity, loans and receivables, and available for sale. The classification depends on the purpose for which the financial assets were acquired.

Kogi State Government classifies its financial liabilities at fair value through surplus or deficit and at amortized cost. Classification of financial liabilities is based on the nature or characteristic of the instrument. The Office of the Accountant-General determines the classification of its financial assets and liabilities at initial recognition.

For the sixth Transitional Financial Statements for the year ended 31 December 2021, Kogi State Government has recognized financial liabilities measured at amortized cost. These include local and foreign debts and investments.

7. Classification

Financial assets or liabilities at fair value through surplus or deficit are financial assets or liabilities held for trading. A financial asset or liability is classified in this category if: acquired principally to sell or repurchase in the short term; or on initial recognition, it is part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent pattern of short-term profit-taking. Assets in this category are classified as current assets if expected to be realized within twelve months; otherwise, they are classified as non-current assets.

7.1 Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except for maturities greater than twelve months after the end of the reporting period. These are classified as non-current assets. Kogi State Government's loans and receivables comprise 'receivables from exchange transactions', 'recoverable from non-exchange transactions', 'other receivables' and 'cash and cash equivalents' and are presented in the statement of financial position.

7.2 Available-for-sale Investments

Available-for-sale financial assets are non-derivatives that are either designated in this category or not classified in any of the other categories. They are included in non-current assets unless the investment matures or Kogi State Government intends to dispose of it within twelve (12) months of the end of

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

the reporting period. Kogi State Government has recognized some of its quoted and unquoted investments as well as managed funds as available-for-sale Investments.

Available-for-sale investments are recognized initially at fair value plus transaction costs and are subsequently carried at fair value. A gain or loss on an available-for-sale financial asset shall be recognized directly in net assets through the Statement of changes in net assets, except for impairment losses and foreign exchange gains and losses, until the financial asset is derecognized, at which time the cumulative gain or loss previously recognized in net assets shall be recognized in surplus or deficit. On the other hand, interest calculated using the effective interest method is recognized in surplus or deficit. Available-for-sale investments are classified as non-current assets unless an investment matures within twelve months, or the Government expects to dispose of it within twelve months.

7.3 Financial Liabilities at Amortized Cost

Financial Liabilities at amortized cost include Payables, Other Liabilities and Debts. Financial liabilities measured at amortized cost are recognized initially at fair value, net of any transaction costs incurred, and subsequently at amortized cost using the effective interest method. These are classified as current liabilities if payment is due within twelve months. Otherwise, they are presented as non-current liabilities.

7.4 Categories & Measurement

Financial Asset or Financial Liability at Fair Value through Surplus or Deficit. Financial instruments in this category are measured at fair value on both initial recognition and subsequently. Transaction costs are an expense in the statement of financial performance. Surplus and deficit arising from changes in fair value are presented in the statement of financial performance within “other surplus and deficit (net)” in the period in which they arise. Non-derivative financial assets and liabilities at fair value through surplus or deficit are classified as current except for the portion expected to be realized or paid beyond twelve months of the reporting date, which are classified as long-term.

7.5 Loan & Receivables

Loans and receivables are initially recognized at fair value less transaction costs. Subsequently, loans and receivables are measured at amortized cost using the effective interest method less a provision for impairment.

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

8.0 Recognition & De-recognition

Financial instruments are recognized when Kogi State Government becomes a party to the contractual provisions of the instrument. Planned future transactions, no matter how likely their occurrence may be, are not assets and liabilities because the entity has not become a party to a contract. Financial assets are de-recognized when the rights to receive cash flows from the assets have expired or have been transferred and Kogi State Government has transferred substantially all risks and rewards of ownership. Financial liabilities are de-recognized when the obligation under the liability is discharged, cancelled or expired.

8.1 Reclassification

Kogi State Government may choose to reclassify a non-derivative trading financial asset out of the holder for the trading category if the financial asset is no longer held to sell in the near term. Financial assets other than loans and receivables are permitted to be reclassified out of the held for trading category only in rare circumstances arising from a single event that is unusual and highly unlikely to recur in the near term. Reclassifications are made at fair value as of the reclassification date. Fair value becomes the new cost or amortized cost as applicable, and no reversals of fair value gains or losses recorded before the reclassification date are subsequently made.

9.0 Offsetting Financial Instruments

Financial assets and liabilities are offset and the net amount is reported in the statement of financial position when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business.

9.1 Impairment of financial assets

Impairment is defined as a loss in the future economic benefits or service potential of an asset, over and above the systematic recognition of the loss of the asset's future economic benefits or service potential through depreciation. Kogi State Government assesses at the end of each reporting period whether there is objective evidence that a financial asset or group of financial assets are impaired. A financial asset or a group of financial assets is impaired and impairment losses are incurred only if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

Evidence of impairment may include an indication that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization, and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with the defaults.

For the loans and receivables category, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future credit losses that have not been incurred) discounted at the financial asset's original effective interest rate.

The carrying amount of the asset is reduced and the amount of the loss is recognized in the statement of financial performance. If a loan or held-to-maturity investment has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

As a practical expedient, Kogi State Government may measure impairment based on an instrument's fair value using an observable market price. If in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized (such as an improvement in the debtor's credit rating), the reversal of the previously recognized impairment loss is recognized in the statement of financial performance.

10. Financial Instruments denominated in foreign currencies

These are financial instruments denominated in currencies other than the functional currencies that result in the contractual right to collect, or contractual obligation to deliver cash in foreign currencies such as external loans where the amounts payable or receivable are denominated in a foreign currency.

Financial instruments denominated in foreign currencies are initially recognized in the functional currency, by applying to the foreign currency amount, the Spot Exchange Rate between the functional currency and the foreign currency at the date of the transaction. At each subsequent reporting date, these financial instruments are translated using the closing rate.

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

11.0 Property, Plant & Equipment (PPE).

Kogi State Government performed an Asset Verification Exercise to determine the deemed cost of some Property, Plant & Equipment (PPE) items as at the date of adoption of IPSAS. Recognition of PPE items will be on a class-by-class basis.

Property, Plant and Equipment are stated at historical cost less accumulated depreciation and impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition or construction of the asset. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits or the service potentials, associated with the item will flow to Kogi State Government and its cost can be measure reliably.

Repairs and maintenance costs are charged to the statement of financial performance during the financial period in which they are incurred. Finance costs attributable to amounts borrowed by the Kogi State Government to fund the acquisition of property, plant and equipment are expensed immediately as they are incurred.

Assets under construction are not depreciated as the assets are not yet available for use. While depreciation on other assets is calculated using the Straight-Line Method to allocate their costs to their residual values over their estimated useful lives.

11.1 Depreciation Rates and Carrying Amount of Property, Plant and Equipment:

The estimation of the useful life of PPE is based on the state's accounting policy. The following standard rates shall be applied to all Kogi State Government's Property, Plants and Equipment.

Depreciation Rate for Property, plants and Equipment (PPE):		
S/No	Category of PPE	Depreciation Rate
1	LAND	N/A
2	BUILDING	2%
3	FURNITURE & FITTINGS	20%
4	LABORATORY EQUIPMENT	20%
5	INFORMATION TECHNOLOGY (IT) EQUIPMENT	25%
6	MOTOR & TRANSPORT VEHICLE	20%
7	OFFICE EQUIPMENT	25%
8	PLANTS AND MACHINERY	10%
9	ROAD AND INFRASTRUCTURE	1%
10	BIOLOGICAL ASSETS	N/A
11	HERITAGE/LEGACY ASSETS	N/A

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

11.2 Gain/Losses on Disposal of Assets

Gains or losses on disposals are determined by comparing proceeds less selling expenses with the carrying amount of the disposed asset and are included in the Statement of financial performance.

12.0 Basis and Measurement of Biological Assets:

12.1 Basis for Measurement of Biological Assets:

Kogi State Executive Council at its meeting on 7th December 2016, passed a resolution for the verification of the State Assets and Liabilities as of 31st December 2016. This decision was in tandem with the road map and pre-requisites for the adoption and implementation of the International Public Sector Accounting Standard (IPSAS) Accrual basis of accounting in Nigeria. In light of this decision, a Consultant was engaged by the State Government to carry out the verification of the State Assets and Liabilities as of 31st December 2016.

12.2 Valuation of Biological Assets:

Kogi State Biological Assets were measured at Fair Value less cost to sell. The Fair Value is the amount an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. Until revaluation is done as required by IPSAS 27, the present value of Biological assets would still be carry forward.

12.3 Justification for the use of Fair Value:

IPSAS 17 transitional provision on the first time adoption states that "Where the cost of acquisition of an asset is not known, its cost may be estimated by reference to its fair value as at the date of acquisition" and use that fair value as its deemed cost at that date. Thus, Kogi State elects to measure its biological assets at their fair values while subsequent valuation or revaluation shall be done at its real or market value.

13.0 Public Debt Charge

Public debt charges are interest and other expenses incurred by Kogi State Government in connection with the borrowing of funds for qualifying assets. Kogi State Government has adopted the benchmark treatment, under which public debt charges are recognized as an expense in the period in which they are incurred, regardless of how the debts are applied.

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

14.0 Impairment of Non-financial Asset

Impairment is defined as a loss in the future economic benefits or service potential of an asset, over and above the systematic recognition of the loss of the asset's future economic benefits or service potential through depreciation. Kogi State Government assesses whether there is any indication that an asset may be impaired at each reporting date. If any such indication exists, Kogi State Government will estimate the recoverable amount of the asset. For intangible assets, irrespective of whether there is any indication of impairment, Kogi State Government will test its intangible asset with an indefinite useful life or an intangible asset not yet available for use for impairment annually by comparing its carrying amount with its recoverable amount. If there is an indication that an asset may be impaired, this may indicate that the remaining useful life, the depreciation (amortization) method, or the residual value for the asset needs to be reviewed and adjusted in accordance with the standard applicable to the asset. If the reasons for impairments recognize in previous years no longer apply, the impairment losses are reversed accordingly. The recoverable amount is the higher of an asset's fair value less costs to sell and its value in use. An impairment loss is recognized when the recoverable amount of an asset is less than its carrying amount. The carrying amount of the asset shall be reduced to its recoverable amount.

An impairment loss shall be recognize immediately in surplus or deficit. After the recognition of an impairment loss, the depreciation (amortization) charge for the asset shall be adjusted in future periods to allocate the asset's revised carrying amount, less its residual value (if any), on a systematic basis over its remaining useful life

15.0 Cash-generating Units

A cash-generating unit is the smallest identifiable group of assets held with the primary objective of generating a commercial return that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets. Identification of an asset's cash-generating unit involves judgment. If the recoverable amount cannot be determined for an individual asset, Kogi State Government will determine the recoverable amount of the cash-generating unit to which the asset belongs (the asset's cash-generating unit).

16.0 Foreign Currency Transactions

Items included in the financial statements of each of the Kogi State Government's entities are measured using the currency of the primary economic environment in

Kogi State Government of Nigeria

Financial Statements for the Year Ended 31 December 2021

Notes to the Financial Statements

which the entity operates (the functional currency). The financial statements are presented in Nigerian Naira (₦), which is Kogi State Government's functional and presentation currency. Foreign currency transactions throughout the year are converted into Nigerian Naira at the ruling Central Bank of Nigeria (CBN) rate of exchange at the dates of the transactions. Foreign currency balances as at the year-end are valued at the exchange rates prevailing at that date.

Monetary assets and liabilities denominated in foreign currencies are translated into Nigerian Naira based on the exchange rates applicable at the reporting period. Foreign exchange gains and losses that relate to debts are presented within the finance cost in the statement of financial performance. All other foreign exchange gains and losses are presented in the statement of financial performance on a net basis within other income or other expenses. Non-monetary items that are measured at fair value in foreign currency are translated using the exchange rates at the date when the fair value was determined. Translation differences in assets and liabilities carried at fair value are reported as part of the fair value gain or loss.

17.0 Significant Accounting Judgement, Estimates & Assumptions

17.1 Contingent Assets

A contingent asset is a possible asset that arises from past events and of which the existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Kogi State Government. A contingent asset is disclosed when an inflow of economic benefits or service potential is probable.

17.2 Contingent Liabilities

A contingent liability is a possible obligation that arises from past events and of which the existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Kogi State Government, or a present obligation that arises from past events but is not recognized because: it is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability.

The preparation of Kogi State Government financial statements in conformity with IPSAS requires management to make judgements, estimates and assumptions that affect the reported amount of revenues, expenses, assets and

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

17.3 Estimation and Assumptions

In order to prepare financial statements that conform with IPSAS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Kogi State Government's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed herein. Consequently, estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances, thus, Kogi State Government makes estimates and assumptions concerning the future. The resulting accounting estimates will by definition equal the related actual results.

17.4 Fair value estimation

Where the fair value of financial assets and financial liabilities recorded in the statement of financial position cannot be derived from active markets, their fair value is determined using valuation techniques including the discounted cash flow model. The inputs to these models are taken from observable market variables where possible, but where this is not feasible, judgment is required in establishing fair values. The judgment includes the consideration of inputs such as liquidity risk, credit risk, financial risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

18.0 Recoverable from Non-Exchange Transactions

A recoverable is recognized when revenue is earned but cash or its equivalent is yet to be received. Following revenue recognition criteria, Kogi State Government has measured its recoverable arising from tax receipts by using a statistical model based on the history of collecting the particular tax in prior periods.

19.0 Lease of PPE

Leases of property, plant and equipment where Kogi State Government, as Lessee has substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalized at the inception of the lease agreement at the present value of the minimum lease payments.

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

Each lease payment is allocated between the liability and finance charges to achieve a constant rate on the balance outstanding. The corresponding rental obligations, net of finance charges, are included in Long-Term liabilities if the tenure is more than one year. The finance cost is charged to the profit or loss over the lease period to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Property, plant and equipment acquired under finance leases are depreciated on a straight-line basis over the asset's useful life or over the shorter of the asset's useful life and the lease term.



Alhaji Momoh Jibrin (*FCNA*)
Accountant-General,
Kogi State.
Dated 25-3-2021

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

NOTE 20								
GROSS STATUTORY FAAC ALLOCATION FOR 2021								
MONTH	STATUTORY REVENUE	EXCHANGE DIFFERENCE	EXCESS BANK CHARGES REFUND	AUGUMENTATION	FOREX EQUALIZATION	SOLID MINERAL	NON-OIL MINERAL	TOTAL REVENUE
JANUARY	2,800,710,196.47	26,315,949.83			46,731,631.65			2,873,757,777.95
FEBRUARY	3,031,265,706.02	-						3,031,265,706.02
MARCH	2,645,869,960.22	3,920,947.52			56,996,817.90			2,706,787,725.64
APRIL	2,740,300,440.67	20,597,533.26					227,339,104.05	2,988,237,077.98
MAY	3,067,175,695.70	15,120,853.30		151,559,402.70			4,264,259.57	3,238,120,211.27
JUNE	2,595,069,790.41	11,553,866.56		151,559,402.70		212,572,203.42	378,898,507.00	3,349,653,770.09
JULY	4,163,303,497.00	25,621,606.48						4,188,925,103.48
AUGUST	4,420,245,868.01	16,382,008.50						4,436,627,876.51
SEPTEMBER	3,495,292,539.46	19,191,950.16	3,050,909.96				378,898,507.00	3,896,433,906.58
OCTOBER	4,080,298,749.50	20,685,265.38						4,100,984,014.88
NOVEMBER	2,669,128,034.84	21,503,504.14					757,797,013.51	3,448,428,552.49
DECEMBER	3,427,693,223.25	28,762,033.81					3,318,477.76	3,459,773,734.82
TOTAL	39,136,353,701.55	209,655,518.94	3,050,909.96	303,118,805.40	103,728,449.55	212,572,203.42	1,750,515,868.89	41,718,995,457.71

NOTE: These are Statutory Revenue Allocation (SRA) to Kogi State Government from the Federation Accounts Allocation Committee (FAAC) on monthly basis for the period, January to December 2021. The Aggregate figures for the various revenue lines for Statement of Financial Performance are as shown in the table above while, the aggregate figures for Cassh-Flow Statements are shown in the table below.

KOGI STATE GOVERNMENT OF NIGERIA		
NOTE TO CONSOLIDATE FINANCIAL STATEMENTS FOR THE YEAR ENDED 2021		
NOTE 21		
VALUE ADDED TAX REVENUE		
SCHEDULE OF MONTHLY VALUE ADDED TAX FOR 2021		
S/No	MONTH	AMOUNT (₦)
1	JANUARY	1,695,938,197.23
2	FEBRUARY	1,559,967,257.16
3	MARCH	1,735,771,684.73
4	APRIL	1,801,477,261.78
5	MAY	1,797,465,178.63
6	JUNE	1,816,317,371.09
7	JULY	1,548,407,448.09
8	AUGUST	1,559,132,705.13
9	SEPTEMBER	1,792,835,347.09
10	OCTOBER	1,706,866,466.86
11	NOVEMBER	1,661,664,353.33
12	DECEMBER	1,974,652,046.50
TOTAL		20,650,495,317.62

NOTE: This is Kogi State Government's Share of the Value Added Tax (VAT) from the Federation Accounts Allocation Committee (FAAC) from January to December 2021 in line with the VAT Act.

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

Kogi State Government of Nigeria					
Financial Statements for the Year Ended 31 December 2021					
Notes to the Financial Statements					
NOTE 22					
<u>TAX REVENUE:</u>					
S/No.	Description	YEAR ENDED 31 DECEMBER, 2021			Year Ended 31 December 2020
		Actual	Budget	Variance	Actual
1	TAX REVENUE	8,470,631,804.92	12,725,394,748.00	(4,254,762,943.08)	8,912,291,338.76
2	TAX REVENUE FROM OTHER AGENCIES	10,708,445,845.12	-	-	2,432,899,742.20
	TOTAL	19,179,077,650.04	12,725,394,748.00	(6,453,682,902.04)	11,345,191,080.96
<p>NOTE: These are Internally Generated (Tax-Revenue) collected from taxes on income and profits, taxes levied on goods and services, payroll taxes (paye) from Civil servants and other taxes. In Kogi State such taxes include, PAYE, Direct Assessment tax, Consumption tax, Withholding taxes, Consumption taxes, Property taxes, Capital gain taxes etc. The monthly Schedule of Tax Revenue collected for 2021 is as shown below.</p>					
Distribution of Tax Revenue according to Economic Budget Lines:					
S/No.	Tax Revenue	Year Ended 31 December 2021			Year Ended 31 December 2020
		Actual	Budget	Variance	Actual
1	Personal Income Tax	8,106,826,554.20	11,548,455,442.00	(3,441,628,887.80)	8,056,556,016.08
2	Direct Assesment Tax	-	100,000,000.00	(100,000,000.00)	51,430,230.21
3	Withholding Tax	201,765,882.73	1,064,514,481.00	(862,748,598.27)	798,177,565.05
4	Consumption Tax	-	8,424,825.00	(8,424,825.00)	6,127,527.42
5	Property Tax (Capital	-	4,000,000.00	(4,000,000.00)	-
6	Other tax Revenue	10,708,445,845.12	-	10,708,445,845.12	2,432,899,742.20
7	Specialist Hospital Re	162,039,367.99			
Total Tax Revenue		19,179,077,650.04	12,725,394,748.00	6,291,643,534.05	11,345,191,080.96

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

KOGI STATE GOVERNMENT OF NIGERIA					
NOTE TO CONSOLIDATE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/12/2021					
NOTE 23					
NON-TAX REVENUE:					
S/No	DESCRIPTION	YEAR 2021			YEAR 2020
		ACTUAL RECEIPT	FINAL BUDGET	VARIANCE	AMOUNT (₦)
1	NON-TAX REVENUE FROM PARASTATALS	2,274,819,585.34	8,253,160,041.00	5,978,340,455.66	6,110,028,448.02
2	NON-TAX REVENUE FROM MINISTRIES	1,951,716,628.08	-	1,951,716,628.08	
TOTAL NON-TAX REVENUE FOR 2021		4,226,536,213.42	8,253,160,041.00	4,026,623,827.58	6,110,028,448.02
<p>NOTE: Non-Tax Revenue is the recurring income earned by the government from sources other than taxes. The most important receipts under this head are interest receipts (received on loans given by the government, interests and dividends receipts from government investments, profits received from public sector companies and other non-tax receipts. In Kogi State, Non-Tax Revenue include, licenses, fees, fines, rents and sales of government properties, earnings from government institutions and agencies etc.</p>					

KOGI STATE GOVERNMENT OF NIGERIA		
NOTE TO CONSOLIDATE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/12/2021		
NOTE 24		
DETAILS OF AID & GRANTS FOR 2021		
S/No.	DESCRIPTION	AMOUNT (₦)
1	STATE FISCAL TRANSPARENCY, ACCOUNTABILITY & SUSTAINABILITY (SFTAS) PROGRAM GRANTS ON 28TH MARCH, 2021	994,700,000.00
2	STATE FISCAL TRANSPARENCY, ACCOUNTABILITY & SUSTAINABILITY (SFTAS) PROGRAM GRANTS ON 22ND DECEMBER, 2021	1,414,961,900.00
TOTAL		2,409,661,900.00

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

Kogi State Government of Nigeria						
Financial Statements for the Year Ended 31 December 2021						
Notes to the Financial Statements						
NOTE 25						
Details of Kogi State Investment:						
Details of Stocks		Opening Value as at (1/1/2021)	Unit of Stock as at 31/12/2021 in 2021	Market Price Per Unit of Stock as at 31 December 2021	Market Value as at 31 December 2021	Gain on Investment
Foreign Investments:						
1	Kogi State Investment (Nigeria Sovereign Investment Authority)	700,884,474.45	700,884,474.45		700,884,474.45	-
Total Foreign Investments		700,884,474.45	700,884,474.45		700,884,474.45	-
Domestic Investments:						
2	First Bank of Nigeria (Holding)Plc.	3,830.40	-	11.65	-	(3,830.40)
3	Africa Prudential Registrars Plc	43,428.00	7,896.00	6.80	53,692.80	10,264.80
4	UNIC Insurance Nigeria Plc	6,272.00	31,360.00	0.20	6,272.00	-
5	Unity Bank Plc	73,600.00	115,000.00	0.49	56,350.00	(17,250.00)
6	Dunlop Nigeria Plc	7,643.40	38,217.00	0.20	7,643.40	-
7	Custodian & Allied Plc	26,829.50	4,666.00	7.90	36,861.40	10,031.90
8	Ecobank Nigeria Plc	3,201.60	667.00	12.50	8,337.50	5,135.90
9	Union Bank of Nigeria Plc	3,216.85	707.00	6.05	4,277.35	1,060.50
10	West Africa Provincial Insurance (WAPIC) PLC.	1,844.48	4,192.00	0.44	1,844.48	-
11	MRS Oil Nigeria Plc	64,408.10	5,909.00	13.55	80,066.95	15,658.85
12	Transitional Corporation of Nigeria PLC.	49,471.38	62,622.00	1.16	72,641.52	23,170.14
13	MOBIL OIL NIG. PLC	199,956.00	877.00	228.00	199,956.00	-
14	UAC NIGERIA PLC	-	9,605.00	8.90	85,484.50	85,484.50
15	UNITED CAPITAL PLC	175,818.50	31,967.00	11.00	351,637.00	175,818.50
Total investment as at 31/12/2020		701,543,994.66			701,849,539.35	305,544.69
Gain on Investment						305,544.69
New Investment within the year:						
16	CORONATION INSURANCE PLC	-	4,192.00	0.50	2,096.00	
17	UPDC REAL ESTATE INVESTMENT	-	2,165.00	3.55	7,685.75	
18	MTN NIGERIA COMMUNICATIONS PLC	-	1,162,300.00	197.00	228,973,100.00	
Value of New Investment within the year			1,168,657.00	201.05	228,982,881.75	
Total Domestic Investments					930,832,421.10	
Total Value of both Foreign & Domestic Investments as at 31/12/2021 =					930,832,421.10	
NOTE: Investment in Stock represents the Total Value of Stocks Kogi State Government has in Shares, Bonds and Stocks in both Foreign and Domestic Stock Markets as at 31 December 2021.						

KOGI STATE GOVERNMENT OF NIGERIA					
NOTE TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 2021					
NOTE 26					
A: SCHEDULE OF FUND RECOVERED ON: (OWNER OCCUPIERS SCHEME)					
S/No	DATE OF APPROVAL	NAME OF RETIREES	LAST MDA	FILE No.	AMOUNT (₦)
1	2 04 2021	OCEJE JOSEPH AMODU	HOS	15632	2,486,760.00
2	02/16/2021	MALLAM YAKUBU ALIYU	TSC	14959	1,262,087.61
3	02/22/2021	MALLAM USMAN OTHUBO	HOS	AG/687	46,997.80
4	3 05 2021	AKEJI YUSUF AARON	MLG & CA	15460	2,011,923.59
5	03/29/2021	JOHN FARUNA ADUKWU	HOS	15926	1,071,035.49
6	04/14/2021	DAVID ADEGOKE OLOKUNDU	KSSH	15739	1,165,148.18
7	04/24/2021	ORENIMI MICHEAL BOLAJI	ACCT-GEN	15777	883,852.82
8	6 01 2021	TEIDI RABU ALIYU	HOS	15802	2,202,614.88
9	06/30/2021	AHMODU AMINA	HMB	10524	3,222,817.12
10	8 02 2021	ABDUL ALI DANJUMA	ACCT-GEN	12330	1,646,029.39
11	8 03 2021	ENAPE DAVID	FIN/BUDGET	15854	3,292,682.40
12	08/31/2021	OGUCHE FATIMA OJONE	AGRO ALLIED	15910	3,292,682.40
13	9 01 2021	USMAN A. JUMMAI		16140	147,307.12
SUB-TOTAL AMOUNT RECOVERED ON OWNER OCCUPIER					22,731,938.80

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

B: SCHEDULE OF FUND RECOVERED ON: (MOTOR VEHICLE LOAN SCHEME)					
S/No	DATE OF APPROVAL	NAME OF RETIREES	LAST MDA	FILE No.	AMOUNT (₦)
1	1/23/2021	HUSSEIN ABUBAKAR	RADIO KOGI	15358	266,236.24
2	4/25/2021	AKEJI YUSUF AARON	MLG & CA	15460	413,125.40
3	2/27/2021	EJIGA GRACE	AUD-GEN STATE	15488	459,028.00
4	4/14/2021	JIMOH A. FRANCA	ACCT-GEN	15748	64,263.92
5	6 01 2021	ITODO EMMANUEL O.	ADP	15784	110,000.00
6	6 01 2021	OMATTAH ENEMONA E.	HOS	15602	330,500.16
7	8 04 2021	MOHAMMED ABUBAKAR	TOWN PLANNING	15870	385,583.53
8	8/13/2021	ODIYO O. HANNAH	HOS	15868	972,404.16
9	8/31/2021	OGUCHE FATIMA OJONE	AGRO ALLIED	15910	284,597.36
SUB-TOTAL AMOUNT RECOVERED ON MOTOR VEHICLE LOANS					3,285,738.77
TOTAL OTHER SUNDRY REFUNDS					26,017,677.57

KOGI STATE GOVERNMENT OF NIGERIA				
Financial Statements for the Year Ended 31 December 2021				
Notes to the Financial Statements				
NOTE 27				
SCHEDULE TO SALARY (NOTE 27) FOR THE YEAR ENDED 31 DECEMBER 2021				
Code	DESCRIPTION	2021 Original Budget	2021 Revised Budget	Actuals Payments
11100100100	GOVERNMENT HOUSE			
21010101	SALARY	195,866,824.00	395,566,824.00	390,746,224.62
21010108	SALARIES - KOGI UNITED AND KOGI QUEENS	0	60,000,000.00	14,775,000.00
21010109	SALARIES - VIGILANTE GROUP	0	370,000,000.00	211,276,049.85
11100100200	DEPUTY GOVERNORS OFFICE			
21010101	SALARY	59,210,519.00	59,210,519.00	41,055,265.58
11100800100	EMERGENCY MANAGEMENT AGENCY			
21010101	SALARY	27,285,466.00	27,285,466.00	21,031,705.00
11103500100	KOGI STATE PENSION COMMISSION			
21010101	SALARY	36,395,060.00	44,500,000.00	44,276,358.64
16100100100	OFFICE OF THE SECRETARY TO THE STATE GOVERNMENT			
21010101	SALARY	125,298,553.00	120,298,553.00	81,086,715.18
21010105	SALARIES AND ALLOWANCE OF STATUTORY OFFICE HOLDERS	1,301,608,645.00	2,301,608,645.00	2,167,152,630.28
16103800100	CHRISTIAN PILGRIMS COMMISSION			
21010101	SALARY	17,894,382.00	17,894,382.00	11,596,843.54
16103700100	KOGI STATE HAJJ COMMISSION			
21010101	SALARY	31,069,116.00	35,069,116.00	32,248,042.25
16105500100	STATE SECURITY TRUST FUND			
21010101	SALARY	5,204,495.00	5,204,495.00	-
21010104	AUXILLARY STAFF	2,890,200.00	2,890,200.00	2,732,617.85
11200100100	KOGI STATE HOUSE OF ASSEMBLY			
21010101	SALARY	346,163,957.00	291,408,563.00	291,085,073.71
21010105	SALARIES AND ALLOWANCE OF STATUTORY OFFICE HOLDERS	0	184,755,394.00	44,808,843.57
11200200100	KOGI STATE HOUSE OF ASSEMBLY SERVICE COMMISSION			
21010101	SALARY	50,278,783.00	40,278,783.00	-
12300100100	MINISTRY OF INFORMATION AND COMMUNICATION			
21010101	SALARY	82,592,442.00	92,592,442.00	90,596,009.19

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

12300300100	KOGI STATE BROADCASTING CORPORATION			
21010101	SALARY	182,525,648.00	172,525,648.00	120,164,995.59
12301300100	KOGI STATE NEWSPAPER CORPORATION			
21010101	SALARY	82,348,799.00	82,348,799.00	58,052,275.99
12400200100	KOGI STATE FIRE AGENCY			
21010101	SALARY	14,238,501.00	24,238,501.00	17,311,461.07
21020101	CALL DUTY ALLOWANCE	4,817,000.00	4,817,000.00	-
12500100100	OFFICE OF THE HEAD OF CIVIL SERVICE			
21010101	SALARY	629,952,679.00	629,952,679.00	425,497,778.38
14000100100	OFFICE OF THE STATE AUDITOR-GENERAL			
21010101	SALARY	90,393,029.00	90,373,029.00	72,895,600.02
14000200100	OFFICE OF THE LOCAL GOVT. AUDITOR-GENERAL			
21010101	SALARY	46,838,723.00	46,838,723.00	45,741,278.09
14700100100	CIVIL SERVICE COMMISSION			
21010101	SALARY	38,058,425.00	48,558,425.00	48,351,214.08
14900100100	LOCAL GOVERNMENT SERVICE COMMISSION			
21010101	SALARY	50,767,035.00	38,767,035.00	25,987,224.02
21500100100	MINISTRY OF AGRICULTURE			
21010101	SALARY	458,391,434.00	458,391,434.00	371,748,381.16
21500300100	KOGI AGRICULTURAL DEVELOPMENT PROJECT (ADP)			
21010101	SALARY	329,765,226.00	329,765,226.00	256,273,652.35
21500500100	KOGI AGRO-ALLIED COMPANY			
21010101	SALARY	55,828,761.00	55,828,761.00	45,362,751.45
21500600100	KOGI LAND DEV. BOARD			
21010101	SALARY	11,896,920.00	11,896,920.00	11,779,236.36
22000100100	MINISTRY OF FINANCE, BUDGET AND ECONOMIC PLANNING			
21010101	SALARY	102,400,026.00	104,400,026.00	103,069,976.82
22000700100	OFFICE OF THE ACCOUNTANT GENERAL			
21010101	SALARY	319,230,595.00	329,230,595.00	320,815,502.52
21010106	SALARY ARREARS	168,051,164.00	152,051,164.00	-
21020113	ALLOWANCES FOR CASUAL LABORERS AND ITF ATTACHMENT	1,059,740.00	1,079,740.00	1,065,000.00
22000800100	KOGI STATE INTERNAL REVENUE SERVICE (KGIRS)			
21010101	SALARY	1,115,314,505.00	1,115,314,505.00	878,350,205.50
22200100100	MIN. OF COMMERCE & INDUSTRY			
21010101	SALARY	78,555,806.00	98,555,806.00	86,627,983.07
22205300100	KOGI STATE MARKET DEVELOPMENT BOARD			
21010101	SALARY	6,728,821.00	728,821.00	-
21010104	AUXILLARY STAFF	1,500,000.00	1,500,000.00	375,000.00
22900100100	MINISTRY OF TRANSPORT			
21010101	SALARY	51,839,248.00	51,839,248.00	49,837,260.72
23300100100	MINISTRY OF SOLID MINERAL AND NATURAL RESOURCES			
21010101	SALARY	14,566,630.00	14,566,630.00	-
23400100100	MINISTRY OF WORKS AND HOUSING			
21010101	SALARY	222,998,805.00	202,998,805.00	141,352,447.04

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

23400300100	ROAD MAINTENANCE AGENCY			
21010101	SALARY	21,435,980.00	31,435,980.00	28,913,088.72
21010104	AUXILLARY STAFF	1,098,000.00	1,098,000.00	233,000.00
23600100100	MIN. OF CULTURE & TOURISM			
21010101	SALARY	45,753,857.00	45,753,857.00	44,294,595.91
23600300100	COUNCIL FOR ARTS AND CULTURE			
21010101	SALARY	61,743,419.00	71,743,419.00	67,181,022.95
23605200100	HOTEL AND TOURISM BOARD			
21010101	SALARY	12,463,215.00	12,463,215.00	9,160,580.64
23800200100	STATE BUREAU OF STATISTICS			
21010101	SALARY	23,327,108.00	23,327,108.00	0
25200100100	MINISTRY OF WATER RESOURCES			
21010101	SALARY	54,831,081.00	54,831,081.00	48,284,266.98
25210200100	KOGI STATE WATER BOARD			
21010101	SALARY	224,439,737.00	224,439,737.00	84,754,725.54
22021014	ANNUAL BUDGET EXPENSES AND ADMINISTRATION	40,000.00	40,000.00	0
25300100100	BUREAU FOR LANDS AND URBAN DEVELOPMENT			
21010101	SALARY	181,217,363.00	187,217,363.00	186,133,201.69
21010104	AUXILLARY STAFF	-	3,000,000.00	-
25300900100	KOGI STATE TOWN PLANNING AND DEVELOPMENT BOARD			
21010101	SALARY	108,272,027.00	108,272,027.00	86,770,046.43
26200100100	MINISTRY OF RURAL DEVELOPMENT			
21010101	SALARY	90,519,395.00	105,519,395.00	101,661,832.18
31801100100	KOGI STATE JUDICIAL SERVICE COMMISSION			
21010101	SALARY	86,908,558.00	86,908,558.00	59,771,148.39
31805100100	HIGH COURT OF JUSTICE			
21010101	SALARY	1,500,026,911.00	1,429,526,911.00	1,377,458,648.07
31805200100	CUSTOMARY COURT OF APPEAL			
21010101	SALARY	295,514,942.00	295,514,942.00	145,979,581.03
31805300100	SHARIA COURT OF APPEAL			
21010101	SALARY	405,320,997.00	405,320,997.00	198,057,057.88
32600100100	MINISTRY OF JUSTICE			
21010101	SALARY	432,578,537.00	432,578,537.00	419,502,344.84
32600700100	KOGI STATE OFFICE OF THE PUBLIC DEFENDER AND CITIZENS' RIGHTS COMMISSION			
21010101	SALARY	79,469,235.00	68,469,235.00	0

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

51300100100	MINISTRY OF YOUTH & SPORTS			
21010101	SALARY	37,198,011.00	48,198,011.00	47,238,341.00
51300200100	KOGI STATE SPORTS COUNCIL			
21010101	SALARY	83,946,071.00	73,946,071.00	65,546,781.81
51400100100	MINISTRY OF WOMEN AFFAIRS AND SOCIAL DEVELOPMENT			
21010101	SALARY	75,772,754.00	85,772,754.00	85,087,708.37
51700100100	MINISTRY OF EDUCATION, SCIENCE AND TECHNOLOGY			
21010101	SALARY	257,588,578.00	237,588,578.00	199,614,163.80
51700200100	STATE UNIVERSAL BASIC EDUCATION BOARD			
21010101	SALARY	211,462,993.00	211,462,993.00	171,864,125.10
51700800100	KOGI STATE LIBRARY BOARD			
21010101	SALARY	21,177,563.00	21,177,563.00	18,315,614.58
51700900100	ADULT & NON-FORMAL EDUCATION BOARD			
21010101	SALARY	62,237,711.00	52,237,711.00	22,758,587.89
51701800100	KOGI STATE POLYTECHNIC, LOKOJA			
21010101	SALARY	1,608,673,132.00	1,608,673,132.00	1,525,881,419.68
21010104	AUXILLARY STAFF	22,000,000.00	132,000,000.00	130,626,433.01
51701900100	COLLEGE OF EDUCATION, ANKPA			
21010101	SALARY	1,600,856,661.00	1,400,856,661.00	1,297,772,538.70
21010102	OVERTIME PAYMENT	200,000.00	200,000.00	0
21010104	AUXILLARY STAFF	1,500,000.00	2,000,000.00	1,759,013.24
51702000100	COLLEGE OF EDUCATION TECHNICAL, KABBA			
21010101	SALARY	384,056,810.00	374,056,810.00	357,612,828.40
51702100100	KOGI STATE UNIVERSITY, ANYIGBA			
21010101	SALARY	2,753,133,751.00	2,783,133,751.00	2,772,563,214.97
21010104	AUXILLARY STAFF	15,100,000.00	25,100,000.00	23,814,492.55
51702500100	CONFLUENCE UNIVERSITY OF SCIENCE AND TECHNOLOGY (CUSTECH), OSARA			
21010101	SALARY	0	170,000,000.00	161,889,736.16
51705400100	KOGI STATE SCIENCE, TECHNOLOGY EDUCATION AND TEACHING SERVICE COMMISSION			
21010101	SALARY	4,081,452,809.00	4,341,452,809.00	4,334,111,762.58
21010104	AUXILLARY STAFF	0	5,500,000.00	4,442,273.17
51705600100	STATE SCHOLARSHIP BOARD			
21010101	SALARY	8,211,678.00	8,211,678.00	7,055,869.89

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

51706500100	NIGERIA-KOREA FRIENDSHIP INSTITUTE			
21010101	SALARY	48,958,487.00	48,958,487.00	24,500,900.56
21010104	AUXILLARY STAFF	1,000,000.00	1,000,000.00	85,000.00
52100100100	MINISTRY OF HEALTH			
21010101	SALARY	272,686,679.00	272,686,679.00	242,774,209.68
21020107	NYSC ALLOWANCES COVID-19 RESPONSE	47,710,940.00	47,710,940.00	20,114,700.00
21020124	MEDICAL STUDENT ALLOWANCE COVID-19 RESPONSE	38,536,000.00	38,536,000.00	0
21020129	MID-WIVES SERVICE SCHEME (MSS) ALLOWANCE COVID-19 RESPONSE	24,085,000.00	24,085,000.00	6,881,900.00
21020131	COVID-19 PANDEMIC HAZARD ALLOWANCE FOR HEALTH WORKERS	800,000,000.00	800,000,000.00	0
52100200100	KOGI STATE HEALTH INSURANCE AGENCY			
21010101	SALARY	83,728,685.00	83,728,685.00	0
52100300100	PRIMARY HEALTHCARE DEVELOPMENT AGENCY			
21010101	SALARY	162,426,485.00	162,426,485.00	63,161,898.30
52102600100	KOGI STATE UNIVERSITY TEACHING HOSPITAL, ANYIGBA			
21010101	SALARY	552,787,543.00	402,787,543.00	322,355,904.18
21020107	NYSC ALLOWANCES COVID-19 RESPONSE	481,700.00	481,700.00	10,000.00
21020113	ALLOWANCES FOR CASUAL LABORERS AND ITF ATTACHMENT	3,853,600.00	3,853,600.00	640,000.00
52102700100	KOGI STATE SPECIALIST HOSPITAL, LOKOJA			
21010101	SALARY	904,648,388.00	1,054,648,388.00	1,052,403,300.69
21010104	AUXILLARY STAFF	8,262,613.00	8,262,613.00	3,024,000.00
52110200100	KOGI STATE HOSPITAL MANAGEMENT BOARD			
21010101	SALARY	3,094,739,014.00	3,094,739,014.00	2,839,103,200.51
52110400100	COLLEGE OF NURSING AND MIDWIFERY, OBANGEDE			
21010101	SALARY	173,092,240.00	171,292,240.00	161,737,663.39
21010104	AUXILLARY STAFF	7,000,000.00	6,000,000.00	5,724,700.00
52110600100	COLLEGE OF HEALTH SCIENCE & TECHNOLOGY, IDAH			
21010101	SALARY	204,019,812.00	204,019,812.00	192,158,125.12
53500100100	MINISTRY OF ENVIRONMENT			
21010101	SALARY	109,514,027.00	110,514,027.00	109,808,496.96
53501600100	STATE ENVIRONMENTAL PROTECTION AGENCY			
21010101	SALARY	38,423,343.00	38,423,343.00	36,101,091.82
53505300100	SANITATION & WASTE MANAGEMENT BOARD			
21010101	SALARY	249,731,025.00	249,731,025.00	191,982,769.98
21010104	AUXILLARY STAFF	9,000,000.00	40,000,000.00	36,000,000.00
55100100100	MINISTRY OF LOCAL GOVERNMENT AND CHIEFTAINCY AFFAIRS			
21010101	SALARY	548,720,015.00	548,720,015.00	459,279,437.92
TOTAL SALARY PAID IN 2021				<u>26,379,083,948.75</u>

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

KOGI STATE GOVERNMENT OF NIGERIA						
NOTE TO CONSOLIDATED STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021						
NOTE 28						
SCHEDULE TO SOCIAL BENEFITS FOR THE YEAR ENDED 31 DECEMBER 2021						
S/No	MONTH	PENSION	GRATUITY	DEATH BENEFIT & BURIAL EXPENSES	RECOVERED FUND FROM RETIREES OWNER OCCUPIER	RECOVERED FUND FROM RETIREES MOTOR VEHICLE LOANS
1	JANUARY	871,660,581.08	100,000,000.00			
2	FEBRUARY	880,038,167.22	100,000,000.00	129,000.00		
3	MARCH	880,808,889.34	100,000,000.00			
4	APRIL	887,326,922.98	100,000,000.00	1,723,110.62		
5	MAY	893,092,873.46	100,000,000.00	975,000.00		
6	JUNE	897,617,449.17	100,000,000.00	1,201,250.00		
7	JULY	900,267,295.95	100,000,000.00	750,550.00		
8	AUGUST	902,741,398.86	100,000,000.00	850,000.00		
9	SEPTEMBER	912,362,148.01	100,000,000.00	1,804,038.56		
10	OCTOBER	919,465,499.11	100,000,000.00			
11	NOVEMBER	924,081,843.27	100,000,000.00			
12	DECEMBER	925,941,633.06	100,000,000.00		22,731,938.80	3,285,738.77
TOTAL		10,795,404,701.51	1,200,000,000.00	7,432,949.18	22,731,938.80	3,285,738.77
GRANT TOTAL OF SOCIAL BENEFITS					12,028,855,328.26	

KOGI STATE GOVERNMENT OF NIGERIA					
CONSOLIDATED SCHEDULE TO OVERHEAD FOR THE YEAR ENDED 31 DECEMBER 2021.					
NOTE 29					
Code	Description	2021 Original Budget	2021 Revised Budget	ACTUAL FOR 2021	VARIANCE
21010104	AUXILIARY STAFF	4,098,000.00	4,598,000.00	1,992,013.24	2,605,986.76
21010106	SALARY ARREARS	168,051,164.00	152,051,164.00	-	152,051,164.00
21020102	SHIFT ALLOWANCES	4,817,000.00	4,817,000.00	-	4,817,000.00
21020103	HAZARD ALLOWANCE	4,817,000.00	4,817,000.00	-	4,817,000.00
21020104	MAGISTRATE DRESSING ALLOWANCE	1,000,000.00	1,000,000.00	-	2,605,987.76
21020105	FURNITURE ALLOWANCE	102,640,000.00	153,640,000.00	4,765,837.50	148,874,162.50
21020107	NYSC ALLOWANCES COVID-19 RESPONSE	450,000.00	450,000.00	-	450,000.00
21020108	AUXILIARY STAFF & IT STUDENTS ALLOWANCE	300,000.00	300,000.00	-	300,000.00
21020113	ALLOWANCES FOR CASUAL LABORERS AND ITF ATTACHMENT	1,059,740.00	1,079,740.00	815,000.00	2,605,988.76
21020114	BOARD MEMBERS/EARNED ALLOWANCES	6,340,000.00	6,340,000.00	5,257,531.84	1,082,468.16
21020115	STAFF WELFARE	21,000,000.00	21,000,000.00	7,738,925.49	13,261,074.51
21020117	STATE WITNESS CLAIM	1,000,000.00	1,000,000.00	192,000.00	808,000.00
21020118	COUNSEL ASSIGNED TO COURT	1,000,000.00	1,000,000.00	-	2,605,989.76
21020119	CORONERS INQUEST	300,000.00	300,000.00	-	300,000.00
21020120	OVERSEAS DUTY ALLOWANCES	500,000.00	500,000.00	-	500,000.00
21020122	RECESS ALLOWANCE/VACATION & RESEARCH ALLOWANCE FOR JUDGES	102,397,106.00	102,397,106.00	285,769,058.00	(183,371,952.00)
21020123	FURNITURE ALLOWANCE FOR HON. MEMBERS/CLERK OF THE HOUSE	60,000,000.00	60,000,000.00	10,000,580.00	2,605,990.76
21020125	UNIFORM ALLOWANCES	4,817,000.00	4,817,000.00	-	4,817,000.00
21020126	LEGISLATIVE DUTY ALLOWANCE	36,101,994.00	36,101,994.00	27,288,352.20	8,813,641.80
21020127	OUTFIT ALLOWANCE	34,438,442.00	34,438,442.00	19,095,041.95	15,343,400.05
21020128	HOUSING ALLOWANCE FOR KHADIS	19,000,000.00	19,000,000.00	14,437,920.00	2,605,991.76
21020130	FURNITURE ALLOWANCE FOR CHIEF REGISTRAR/JSC SECRETARY	13,871,900.00	13,871,900.00	4,265,000.00	9,606,900.00
21020133	VEHICLE MONITIZATION ALLOWANCE	-	2,896,000,000.00	2,892,187,500.00	3,812,500.00
21030103	DEATH BENEFITS	2,000,000.00	1,000,000.00	129,000.00	871,000.00
22020101	LOCAL TRAVELS AND TRANSPORT - TRAINING	91,980,180.00	80,830,180.00	34,013,867.96	2,605,992.76
22020102	TRAVEL AND TRANSPORT - OTHERS	647,212,759.00	616,133,556.00	230,628,854.60	385,504,701.40
22020103	INTERNATIONAL TRAVEL AND TRANSPORT - TRAINING	91,084,437.00	92,084,437.00	5,782,250.00	86,302,187.00
22020104	INTERNATIONAL TRAVEL AND TRANSPORT - OTHERS	552,786,760.00	265,786,760.00	182,392,160.00	83,394,600.00
22020106	TRANSPORTATION OF PILGRIMS TO ABUJA HAJJ CAMP AND AIRPORT	1,038,000.00	1,038,000.00	-	2,605,993.76
22020110	TRAVELLING ALLOWANCES	157,072,015.00	103,072,015.00	34,470,815.00	68,601,200.00
22020111	VISIT TO DISASTER AREAS FOR ON THE SPOT ASSESSMENT	4,500,000.00	4,500,000.00	-	4,500,000.00
22020112	EXPENSES INCIDENTAL TO GOVERNOR'S TOUR	540,000,000.00	390,000,000.00	172,146,500.00	2,605,994.76
22020114	OPERATION AND LOGISTICS	15,000,000.00	33,000,000.00	32,489,283.00	510,717.00
22020115	DISASTER MANAGEMENT EXPENSES INCLUDING ALLOWANCES	10,000,000.00	10,000,000.00	-	10,000,000.00
22020201	INTERNET ACCESS CHARGES	74,161,239.00	74,257,624.00	29,998,263.03	44,259,360.97
22020202	SOFTWARE CHARGES/LICENSE RENEWAL	104,438,000.00	104,438,000.00	30,197,000.00	2,605,995.76
22020203	WATER RATE	21,423,328.00	26,801,882.00	1,564,290.00	25,237,592.00
22020204	ELECTRICITY BILL/CHARGES	322,256,600.00	377,328,600.00	222,514,577.69	154,814,022.31
22020205	TELEPHONE CHARGES	40,436,352.00	65,293,022.00	23,939,569.58	41,353,452.42
22020206	SATELLITE BROADCASTING ACCESS CHARGES	16,756,400.00	16,756,400.00	3,081,820.00	2,605,996.76
22020207	HIRE OF PRIVATE HOUSES	20,950,000.00	20,950,000.00	2,800,000.00	18,150,000.00
22020208	AERIAL FIELD MAINTENANCE	600,000.00	600,000.00	550,000.00	50,000.00
22020209	INFORMATION TECHNOLOGY CONSULTING	2,000,000.00	2,000,000.00	-	2,000,000.00
22020210	RECORDING MATERIALS/CDS	1,500,000.00	500,000.00	100,000.00	2,605,997.76
22020211	EXPENSES ON FELELE HOUSING ESTATE PROJECT	1,000,000.00	1,000,000.00	-	1,000,000.00

Kogi State Government of Nigeria

Financial Statements for the Year Ended 31 December 2021

Notes to the Financial Statements

22020212	WORLD ENVIRONMENTAL DAY (HABITAT DAY, CLIMATE CHANGE DAY) SENSITIZATION CAMPAIGNS FOR GLOBALIZATION	20,000,000.00	20,000,000.00	15,000.00	19,985,000.00
22020213	FORESTRY TASKFORCE (ENFORCEMENT)	10,000,000.00	10,000,000.00	-	10,000,000.00
22020214	COMMUNICATION AND ENLIGHTENMENT	10,000,000.00	10,000,000.00	-	2,605,998.76
22020215	FORESTRY MANAGEMENT EXPENSES	45,000,000.00	2,000,000.00	80,000.00	1,920,000.00
22020216	DEVELOPMENT AND REVIEW OF ENVIRONMENTAL LAWS	4,998,000.00	4,998,000.00	-	4,998,000.00
22020217	ALTERNATIVE POWER GENERATION	500,000.00	500,000.00	-	500,000.00
22020218	REPAIR AND MAINTENANCE OF BOREHOLE	6,622,800.00	8,000,000.00	6,417,434.00	2,605,999.76
22020219	PROVISION/MAINTENANCE OF SOLAR LIGHT	2,000,000.00	2,000,000.00	-	2,000,000.00
22020220	PROVISION OF UNIFORMS AND ACCRUEMENTS FOR KOGI STATE VIGILANTE SERVICES	20,000,000.00	20,000,000.00	-	20,000,000.00
22020221	STATE EMERGENCY MANAGEMENT AGENCY (PURCHASE OF RELIEVE MATERIALS LOADING AND OFF LOADING)	70,000,000.00	70,000,000.00	-	70,000,000.00
22020222	MULTILATERAL, DONOR AGENCIES AND SPECIAL PROJECTS EXPENSES	50,000,000.00	5,000,000.00	-	2,606,000.76
22020223	SANITATION AND JANITORIAL SERVICE/SANITATION TASKFORCE ENFORCEMENT EXPENSES	30,000,000.00	12,000,000.00	44,000.00	11,956,000.00
22020224	VALUATION/PAYMENT OF INSURANCE PREMIUM ON GOVERNMENT BUILDINGS & PROPERTIES/VEHICLES	30,240,000.00	30,240,000.00	-	30,240,000.00
22020225	CLIMATE CHANGE	1,000,000.00	1,000,000.00	-	1,000,000.00
22020226	EXPENSES INCIDENTAL TO ENVIRONMENTAL IMPACT ASSESSMENT/RIGHT OF WAYS	-	25,000,000.00	-	2,606,001.76
22020301	OFFICE STATIONERY/COMPUTER CONSUMABLE	438,060,995.00	519,042,320.00	222,061,961.22	296,980,358.78
22020302	PLANNING & STATISTIC BOOKS	7,173,975.00	7,173,975.00	5,344,116.15	1,829,858.85
22020303	NEWSPAPERS/SUBSCRIPTIONS	32,872,580.00	31,153,580.00	10,504,215.72	20,649,364.28
22020304	MAGAZINES, JOURNALS AND PERIODICALS	22,662,601.00	28,653,601.00	5,663,096.90	2,606,002.76
22020305	PRINTING OF NON SECURITY DOCUMENT	40,126,039.00	101,822,700.00	35,419,253.00	66,403,447.00
22020306	PRINTING OF SECURITY DOCUMENT	1,519,000.00	1,519,000.00	516,000.00	1,003,000.00
22020307	DRUGS AND MEDICAL SUPPLIES	57,206,350.00	72,206,350.00	33,067,046.00	39,139,304.00
22020308	UNIFORMS AND OTHER CLOTHINGS	7,169,546.00	8,169,546.00	763,650.00	2,606,003.76
22020309	FOOD STUFF/CATERING MATERIALS SUPPLIES	2,250,000.00	3,750,000.00	2,253,448.00	1,496,552.00
22020310	DRAWING OFFICE AND SURVEY MATERIALS	1,500,000.00	2,662,000.00	2,396,500.00	265,500.00
22020311	PURCHASE OF LAW BOOKS	26,095,000.00	26,095,000.00	3,090,000.00	23,005,000.00
22020313	PURCHASE OF ELECTRICAL ADDING MACHINE FOR THE INTERNAL AUDIT UNIT	1,011,400.00	1,061,400.00	368,500.00	2,606,004.76
22020314	CALENDER AND DIARIES	19,395,000.00	20,405,000.00	13,597,565.87	6,807,434.13
22020315	PHOTOGRAPHIC MATERIALS	240,000.00	240,000.00	7,000.00	233,000.00
22020316	GRAPHIC ARTS AND DESIGN	20,000.00	20,000.00	-	20,000.00
22020318	PURCHASE OF TEXTBOOKS AND TEACHING EQUIPMENT/MATERIALS FOR SCHOOLS	6,116,000.00	7,116,000.00	6,420,800.00	2,606,005.76
22020319	PRINTING OF BUDGET STATISTICS AND PLANNING DOCUMENTS	3,661,400.00	3,661,400.00	566,500.00	3,094,900.00
22020320	PRINTING OF JUDICIAL FORMS	1,550,000.00	1,550,000.00	377,000.00	1,173,000.00
22020322	WATER SUPPLY SPARE PARTS AND OTHER EQUIPMENT	2,884,508.00	1,884,508.00	467,145.00	1,417,363.00
22020323	WATER SUPPLY CHEMICALS	1,000,000.00	1,000,000.00	-	2,606,006.76
22020324	PROVISION OF LABORATORY CHEMICALS	11,322,844.00	14,228,500.00	7,834,600.00	6,393,900.00
22020325	LIBRARY EXPENSES	8,671,076.00	15,171,076.00	2,166,540.00	13,004,536.00
22020327	SKILL ACQUISITION & LEARNING MATERIALS	1,550,000.00	1,550,000.00	32,000.00	1,518,000.00
22020328	SPORTS EQUIPMENT	5,844,914.00	5,844,914.00	437,000.00	2,606,007.76
22020329	PURCHASE OF MOWER, CUTLASSES AND SHOVELS	2,942,838.00	49,042,838.00	1,140,800.00	47,902,038.00
22020330	FACILITY EQUIPMENT	1,908,250.00	34,108,250.00	13,190,215.00	20,918,035.00
22020331	PRIZES AND AWARDS TO ATHLETES AND SCHOOLS	2,904,500.00	2,904,500.00	-	2,904,500.00
22020333	PRINTING OF FILES JACKETS	25,630,300.00	35,630,300.00	8,840,700.00	2,606,008.76
22020334	PRINTING OF RECEIPTS	3,149,050.00	4,389,550.00	642,600.00	3,746,950.00
22020336	PURCHASE OF RAIN BOOT	201,900.00	201,900.00	13,600.00	188,300.00
22020337	MOTOR VEHICLE/BICYCLE ADVANCE	677,850.00	677,850.00	-	677,850.00
22020338	HEALTH CENTRE CONSUMABLE	600,000.00	600,000.00	-	2,606,009.76
22020339	MUSEUM RESEARCH PUBLICATION	23,400.00	23,400.00	-	23,400.00
22020340	TOOLS AND EQUIPMENT	2,589,750.00	2,610,500.00	784,000.00	1,826,500.00
22020341	PURCHASE OF CHEMICAL FARM FOR EXTINGUISHING OIL FIRE/AUXILIARY	600,000.00	800,000.00	450,000.00	350,000.00
22020342	COMPUTER UPS	4,344,517.00	6,740,717.00	1,032,000.00	2,606,010.76
22020343	COMPUTER MOUSE	50,000.00	50,000.00	-	50,000.00
22020344	ENTERTAINMENT, PUBLIC RELATIONS AND HOSPITALITY	9,297,814.00	12,644,000.00	9,230,153.00	3,413,847.00
22020345	REPORTERS CASSETTES RECORDERS	2,000,000.00	2,000,000.00	-	2,000,000.00
22020349	NOMINAL ROLL	1,474,300.00	1,474,300.00	251,713.17	2,606,011.76
22020350	PRINTING OF FORMS	25,532,327.00	63,982,327.00	8,685,600.00	55,296,727.00
22020351	EXECUTIVE COUNCIL REFRESHMENT	10,000,000.00	10,000,000.00	780,230.00	9,219,770.00
22020353	PURCHASE OF OUTFIT FOR NEWLY APPOINTED JUDGES	4,000,000.00	4,000,000.00	1,200,000.00	2,800,000.00
22020356	COMPUTER AND COMPUTER ACCESSORIES	264,690.00	414,690.00	390,000.00	2,606,012.76
22020356	COMPUTER AND COMPUTER ACCESSORIES	500,000.00	500,000.00	-	500,000.00
22020357	FURNISHING OF STATE BUREAU OF STATISTICS OFFICE	1,000,000.00	1,000,000.00	-	1,000,000.00
22020360	PROVISION OF COMPUTER AND OTHER FACILITIES FOR BUDGET UNIT	1,000,000.00	1,000,000.00	-	1,000,000.00
22020361	PURCHASE OF MEDICAL EQUIPMENT	4,500,000.00	4,500,000.00	2,830,000.00	2,606,013.76
22020362	NYSC ORIENTATION/DRUGS/MONITORING	500,000.00	500,000.00	-	500,000.00
22020364	PURCHASE OF LAPTOP	4,500,000.00	3,000,000.00	2,725,000.00	275,000.00
22020401	MAINTENANCE OF MOTOR VEHICLE/TRANSPORT EQUIPMENT	463,619,155.00	873,060,118.00	441,987,189.95	431,072,928.05
22020402	PROCUREMENT/MAINTENANCE OF OFFICE FURNITURE AND FITTINGS	238,768,011.00	303,097,616.00	180,131,458.24	2,606,014.76
22020403	MAINTENANCE OF OFFICE BUILDING / RESIDENTIAL QTRS	197,024,601.00	261,233,301.00	214,161,143.00	47,072,158.00
22020404	PURCHASE/MAINTENANCE OF PLANTS/GENERATORS	587,061,334.00	401,391,706.00	381,145,231.00	20,246,475.00
22020405	PROCUREMENT/MAINTENANCE OF OFFICE EQUIPMENT	191,887,741.00	308,926,777.00	244,098,451.41	64,828,325.59

Kogi State Government of Nigeria

Financial Statements for the Year Ended 31 December 2021

Notes to the Financial Statements

22020406	CATTLE DAM MAINTENANCE	3,000,000.00	3,000,000.00	-	2,606,015.76
22020408	MAINTENANCE OF HEAVY DUTY EQUIPMENT	1,250,000.00	3,692,000.00	3,156,500.00	535,500.00
22020409	WORKSHOP MAINTENANCE	1,750,000.00	1,750,000.00	537,840.00	1,212,160.00
22020414	MAINTENANCE AND RUNNING COSTS OF JETS PROG.	2,000,000.00	2,000,000.00	-	2,000,000.00
22020417	PURCHASE & MAINTENANCE OF WATER TESTING EQUIPMENT	650,000.00	650,000.00	53,100.00	2,606,016.76
22020419	MAINTENANCE & REPLACEMENT OF FURNITURE AND FITTINGS IN GOVT. QUARTERS	78,795,000.00	78,995,000.00	62,875,000.00	16,120,000.00
22020420	MAINTENANCE OF ELECTRIC COOKERS IN GOVT. QUARTERS	750,000.00	750,000.00	-	750,000.00
22020423	MAINTENANCE OF HAJJ CAMP AT GWAGWALADA/ABUJA	778,500.00	778,500.00	-	2,606,017.76
22020424	MAINTENANCE OF STREET LIGHT	400,000.00	400,000.00	-	400,000.00
22020425	MAINTENANCE OF PILGRIMS AT SCREENING GROUND	519,000.00	519,000.00	-	519,000.00
22020427	MAINTENANCE OF GARAGE	161,928.00	161,928.00	-	161,928.00
22020428	MAINTENANCE OF HOSTELS	26,374,628.00	145,717,628.00	38,970,692.00	2,606,018.76
22020429	ELECTRIC INSTALLATION & APPLIANCE, LICENCING & INSURANCE	500,000.00	2,100,000.00	1,874,300.00	225,700.00
22020430	VEHICLE REGISTRATIONS, LICENCING AND INSURANCE	2,500,000.00	1,800,000.00	273,000.00	1,527,000.00
22020432	LANDSCAPING & CHEMICALS	6,950,628.00	16,417,628.00	3,188,482.00	13,229,146.00
22020433	PROGRAMME (RADIO/TELEVISION EXPENSES)	8,038,950.00	13,129,450.00	1,987,600.00	2,606,019.76
22020434	PLANTATION/MILL EXPENSES	400,000.00	400,000.00	-	400,000.00
22020435	MAINTENANCE OF OFFICE PREMISES	165,003,528.00	236,789,528.00	88,018,977.32	148,770,550.68
22020436	MAINTENANCE OF TRACTORS	200,000.00	200,000.00	32,000.00	168,000.00
22020437	MAINTENANCE OF EDUCATION EQUIPMENT AND MATERIALS	500,000.00	500,000.00	13,000.00	2,606,020.76
22020438	MAINTENANCE OF REFUSE AND SEPTIC TANK EMPTIER	50,000.00	50,000.00	-	50,000.00
22020439	UP-KEEP OF GOVERNMENT HOUSE	100,000,000.00	50,000,000.00	-	50,000,000.00
22020440	UP-KEEP OF GOVERNMENT LODGE	50,000,000.00	50,000,000.00	21,000,000.00	29,000,000.00
22020442	UP-KEEP OF DEPUTY GOVERNOR'S OFFICE	200,000,000.00	200,000,000.00	181,200,000.00	2,606,021.76
22020443	MAINTENANCE OF DEPUTY GOVERNOR'S LODGE	26,000,000.00	26,000,000.00	-	26,000,000.00
22020444	BOUNDARY COMMITTEE EXPENSES	20,000,000.00	20,000,000.00	800,000.00	19,200,000.00
22020447	REHABILITATION OF SCHOOL BUILDINGS	3,500,000.00	3,500,000.00	3,233,980.00	266,020.00
22020448	UPKEEP OF PARLIAMENT VILLAGE	10,000,000.00	10,000,000.00	6,689,404.09	2,606,022.76
22020449	PURCHASE OF ACCESSORIES FOR PUBLIC AND COMPUTER SYSTEMS	908,250.00	908,250.00	-	908,250.00
22020451	MAINTENANCE OF BROADCASTING EQUIPMENT	5,000,000.00	500,000.00	-	500,000.00
22020452	MAINTENANCE OF ICT EQUIPMENT	35,224,300.00	39,022,130.00	13,212,062.99	25,810,067.01
22020453	FUNDING FOR STATE MONTHLY SANITATION EXERCISE	15,000,000.00	10,000,000.00	9,381,090.00	2,606,023.76
22020454	CONTENT MANAGEMENT AND SITE MAINTENANCE	800,000.00	800,000.00	-	800,000.00
22020455	CIVIL SERVICE CLINIC EXPENSES	1,000,000.00	1,000,000.00	867,000.00	133,000.00
22020456	VC'S LODGE EXPENSES	5,000,000.00	4,500,000.00	2,475,790.00	2,024,210.00
22020457	MAINTENANCE OF DUMPSITE	12,000,000.00	6,000,000.00	6,634,900.00	2,606,024.76
22020458	WEBSITE DEVELOPMENT AND MAINTENANCE	5,010,500.00	5,010,500.00	-	5,010,500.00
22020459	ENVIRONMENTAL SANITATION GENERAL	18,000,000.00	24,000,000.00	12,976,500.00	11,023,500.00
22020501	LOCAL TRAINING	274,846,250.00	258,104,281.00	164,027,762.93	94,076,518.07
22020502	INTERNATIONAL TRAINING	177,406,428.00	150,406,428.00	27,686,305.80	2,606,025.76
22020503	RADIO LITERACY TRAINING: TRAINING MOBILIZATION AND AIR TIME	40,000.00	40,000.00	-	40,000.00
22020504	FESTIVAL PARTICIPATION WORKSHOP	21,143,876.00	21,143,876.00	7,157,000.00	13,986,876.00
22020506	KOGI STATE GRASSROOTS SENSITISATION	40,000,000.00	107,000,000.00	34,470,000.00	72,530,000.00
22020507	TRAINING/EMPOWERMENT OF STUDENTS IN FARM CRAFT CENTRE FOR THE BLIND LAGOS	3,000,000.00	3,000,000.00	-	2,606,026.76
22020508	WOMEN ENTREPRENEUR AND WOMEN IN AGRICULTURE	5,000,000.00	5,000,000.00	-	5,000,000.00
22020509	CONDUCT OF NURSING AND MIDWIFERY EDUCATION	2,690,000.00	2,690,000.00	-	2,690,000.00
22020510	TASKFORCE ON POWER EXPENSES	15,000,000.00	15,000,000.00	-	15,000,000.00
22020511	KOGI VIGILANTE SERVICES OPERATIONAL EXPENSES	70,000,000.00	422,333,973.00	421,333,968.00	2,606,027.76
22020512	1% LOCAL GOVERNMENT TRAINING FUND	302,000,000.00	252,000,000.00	265,841,586.41	(13,841,586.41)
22020513	HON. ATTORNEYS GENERAL'S MEETINGS	3,000,000.00	3,000,000.00	-	3,000,000.00
22020514	MASS LITERACY PROGRAMME: BASIC LITERACY (EQUIVALENT OF PRIMARY 1 - 3)	1,530,000.00	1,530,000.00	-	1,530,000.00
22020515	MASS LITERACY PROGRAMME: POST LITERACY (EQUIVALENT OF PRIMARY 4 - 6)	1,530,000.00	1,530,000.00	-	2,606,028.76
22020516	CONTINUE EDUCATION CLASSES (JSS EQUIVALENT TO WRITE BECE)	1,530,000.00	1,530,000.00	-	1,530,000.00
22020517	CONTINUE EDUCATION CLASSES (SSS EQUIVALENT TO WRITE NECO)	1,530,000.00	1,530,000.00	-	1,530,000.00
22020520	TRAINING AND LOGISTIC SUPPORT FOR COMPONENTS OF SOCIAL INVESTMENT PROGRAMME	50,000,000.00	25,000,000.00	24,200,000.00	800,000.00
22020521	NG-CARES OPERATION COSTS	-	-	-	2,606,029.76
22020601	SECURITY SERVICES	291,449,077.00	327,819,077.00	239,838,117.20	87,980,959.80
22020602	OFFICE RENT	48,500,000.00	88,800,000.00	20,913,517.41	67,886,482.59
22020603	RESIDENTIAL RENT	2,950,000.00	3,300,000.00	1,352,571.70	1,947,428.30
22020604	SECURITY VOTES (INCLUDING OPERATIONS)	5,076,960,000.00	4,260,530,000.00	3,618,056,749.56	2,606,030.76

Kogi State Government of Nigeria

Financial Statements for the Year Ended 31 December 2021

Notes to the Financial Statements

22020605	CLEANING AND FUMIGATION SERVICES	310,370,633.00	325,280,633.00	240,740,199.99	84,540,433.01
22020610	STUDENT EXCHANGE PROGRAMME AND LOCAL LANGUAGE DEVELOPMENT	10,000,000.00	6,000,000.00	2,952,100.00	3,047,900.00
22020611	FRENCH PROGRAMME	2,200,000.00	2,200,000.00	1,130,000.00	1,070,000.00
22020612	SUPERVISION AND MONITORING OF SCHOOL PROJECT	650,000.00	650,000.00	-	2,606,031.76
22020613	MONITORING OF TERTIARY INSTITUTION (ADMISSION AND SCHOLARSHIP)	1,000,000.00	1,000,000.00	58,060.00	941,940.00
22020614	MONITORING OF SCHOOL & INSPECTORATE SERVICES	5,300,000.00	2,300,000.00	931,500.00	1,368,500.00
22020615	TOURISM PROMOTION	1,000,000.00	1,000,000.00	1,000,000.00	-
22020616	PERIODICAL VISIT TO TOURISM ATTRACTIONS	200,000.00	200,000.00	-	2,606,032.76
22020617	ANNUAL FESTIVALS ATTENDANCE	45,000,000.00	17,000,000.00	12,199,829.33	4,800,170.67
22020618	CULTURAL SHOWS, ORGANIZATION/ATTENDANCE	5,000,000.00	5,000,000.00	-	5,000,000.00
22020619	ART EXHIBITIONS	1,000,000.00	1,000,000.00	-	1,000,000.00
22020620	PROMOTION OF CULTURAL SHOWS/KOGI STATE CULTURAL INTERVENTION PROGRAMME (SIP)	50,050,000.00	20,000,000.00	-	2,606,033.76
22020621	HEALTH EDUCATION SERVICES	1,300,000.00	1,300,000.00	-	1,300,000.00
22020622	E.P.I./ORT/LOGISTICS MANAGEMENT COORDINATING UNIT (LMCU)	6,048,000.00	45,000,000.00	-	45,000,000.00
22020623	STATISTICS (HEALTH)/ HOSPITAL INFORMATION MANAGEMENT	800,000.00	800,000.00	450,000.00	350,000.00
22020626	CREDIT FUND AGENCY EXPENSES/KOGI STATE SOCIAL INVESTMENT PROGRAMME	50,000,000.00	50,000,000.00	-	2,606,034.76
22020630	EXECUTIVE COUNCIL & SECURITY COUNCIL EXPENSES	74,200,000.00	44,000,000.00	43,587,700.00	412,300.00
22020631	FEDERAL & STATE SECURITY	25,000,000.00	19,000,000.00	18,853,100.00	146,900.00
22020632	EMERGENCY RELIEF (NATIONAL) DISASTER	2,000,000.00	2,000,000.00	-	2,000,000.00
22020633	ASSISTANCE TO N.Y.S.C/FINANCIAL ASSISTANCE TO CSOs/NGOs/ASSISTANCE TO STUDENTS' ASSOCIATION	159,859,820.00	594,099,820.00	26,223,500.00	2,606,035.76
22020638	UNDP/NSIS PROGRAMMES/UNDP PROGRAMME MANAGEMENT	200,000.00	200,000.00	-	200,000.00
22020640	MONITORING AND SUPERVISION OF PRIMARY HEALTH CARE ACTIVITIES	6,040,000.00	2,040,000.00	387,000.00	1,653,000.00
22020641	STATISTICAL INVESTIGATION AND DATA COLLECTION ON UNICEF ASSISTED WATER & AND SANI. PRJ. & OTHER GOVT. AGENCIES & NGOS	779,380.00	779,380.00	-	779,380.00
22020642	LAW REPORT OF KOGI STATE/LAW REPORTS FOR J.S.C/LAW REPORT OF OTHER STATES/	7,200,000.00	3,200,000.00	-	2,606,036.76
22020643	LAW REFORM COMMISSION	5,000,000.00	2,000,000.00	-	2,000,000.00
22020644	NUTRITION AND QUALITY CONTROL ACROSS THE STATE	5,000,000.00	5,000,000.00	-	5,000,000.00
22020645	FINANCIAL ASSISTANCE TO KOGI STATE LAW STUDENTS IN THE NIGERIAN LAW SCHOOLS	41,000,000.00	11,000,000.00	-	11,000,000.00
22020646	STATE CASES/JUDGEMENT DEBTS SETTLEMENT/ASSIZES EXPENSES/ASSESSOR'S FEES	193,200,000.00	110,200,000.00	75,000,000.00	2,606,037.76
22020647	UNICEF PROGRAMME	480,000.00	480,000.00	-	480,000.00
22020648	NATIONAL PROGRAMME OF ACTION FOR SURVIVAL, PROTECTION & DEV. OF THE CHILD (UNICEF ASSISTED) GCCC COVID-19 RESPONSE	50,000,000.00	21,050,000.00	-	21,050,000.00
22020649	SUPPORT FOR YOUTH ENTREPRENEURSHIP DEVELOPMENT (EDC) (CBN INITIATIVE SCHEME) (YESSO) COVID-19 RESPONSE	6,048,000.00	6,048,000.00	-	6,048,000.00
22020650	MATERIAL TESTING LABORATORY	1,128,500.00	1,128,500.00	775,000.00	2,606,038.76
22020651	FREE RURAL MEDICAL OUTREACH COVID-19 RESPONSE/SOCIETY OF OBSTETRICIANS AND GYNECOLOGIST OF NIGERIA (SOGON) VOLUNTEER OBSTETRICIANS SCHEMES PAN/NISOM	28,024,000.00	45,000,000.00	43,896,994.86	1,103,005.14
22020652	KOGI STATE ECONOMIC SUMMIT COVID-19 RESPONSE	20,240,000.00	20,240,000.00	-	20,240,000.00
22020653	MINOR WORK (ALL MINISTRIES)	6,259,500.00	6,259,500.00	4,882,548.00	1,376,952.00
22020655	BLINDNESS PREVENTION PROGRAMME (STATE INTERVENTION)/MATERNAL AND PERINATAL HEALTH SURVEILLANCE	6,048,000.00	6,048,000.00	-	2,606,039.76
22020656	WORKSHOPS, SEMINARS & CONFERENCES	199,881,920.00	162,381,920.00	55,120,576.00	107,261,344.00
22020657	LIBRARY AND LAW REPORTING	1,031,763.00	1,031,763.00	1,000,000.00	31,763.00
22020658	MONITORING & EVALUATION SYSTEM COVID-19 RESPONSE	97,289,393.00	96,349,393.00	2,378,400.00	93,970,993.00
22020660	NIGERIA NATIONAL VOLUNTEER SERVICES	10,000,000.00	10,000,000.00	-	2,606,040.76
22020662	PARTICIPATION IN TRADE FAIRS (BOTH ZONAL & INTERNATIONAL)	500,000.00	500,000.00	-	500,000.00
22020664	SUPPORT TO UNIFORMED/VOLUNTARY AGENCIES	1,000,000.00	1,000,000.00	1,000,000.00	-
22020665	ASSISTANCE TO PAYER PATIENTS/ LESS PRIVILEGED/ORPHANAGE HOMES	15,600,000.00	15,600,000.00	500,000.00	15,100,000.00
22020666	ABANDONED BABIES EXPENSES	5,556,816.00	2,556,816.00	240,000.00	2,606,041.76
22020667	SCHOOL SOCIAL WORKS (COUNSELLING)	2,500,000.00	6,800,000.00	905,400.00	5,894,600.00
22020668	NATIONAL LEPROSY AND TB CONTROL PROG. (GCCC)/ONCHOCERCIASIS AND NEGLECTED TROPICAL DISEASE/ERADICATION OF POLIO (WHO)	18,144,000.00	18,144,000.00	-	18,144,000.00
22020670	CELEBRATION OF THE DAY FOR THE AFRICAN CHILD/CHILDREN'S PARLIAMENT	3,000,000.00	3,000,000.00	1,500,000.00	1,500,000.00
22020672	MEASLES SURVEILLANCE AND MNCH	3,024,000.00	3,024,000.00	-	2,606,042.76
22020673	ROLL BACK MALARIA/MARAIA ERADICATION PROGRAMME	6,048,000.00	6,048,000.00	-	6,048,000.00
22020674	PRINTING CHARGES TREASURY FORMS PAYROLL VOUCHERS	20,000,000.00	20,000,000.00	12,930,100.00	7,069,900.00

Kogi State Government of Nigeria

Financial Statements for the Year Ended 31 December 2021

Notes to the Financial Statements

22020675	WOMEN IN HEALTH	3,024,000.00	3,024,000.00	-	3,024,000.00
22020676	ENV/OCCUPATIONAL HEALTH SERVICES	3,048,192.00	3,048,192.00	-	2,606,043.76
22020677	SAFE MOTHERHOOD PROG.	6,048,000.00	6,048,000.00	-	6,048,000.00
22020679	OFFICE AND GENERAL EXPENSES	1,525,154,224.00	2,178,031,821.00	2,010,641,581.92	167,390,239.08
22020680	SPECIAL STATIONERY FOR COMPUTER ACCOUNTING MACHINE PAYROLL VOUCHERS MACHINE/COMPUTER/SALARY UNIT OVERHEAD EXPENSES	14,444,000.00	14,444,000.00	569,500.00	13,874,500.00
22020681	PRIAMRY EAR CARE IN KOGI STATE	3,024,000.00	3,024,000.00	-	2,606,044.76
22020682	SMALL AND MEDIUM SCALE ENTERPRISES/KOPECS/INDUSTRIAL PROMOTION/VOLUMETRIC MEASURE	1,160,000.00	1,160,000.00	125,000.00	1,035,000.00
22020683	OFFICIAL GIFTS & PROTOCOL	55,850,000.00	60,850,000.00	34,788,100.00	26,061,900.00
22020686	REGISTRATION OF BUSINESS MONITORING COMMITTEE/PETROLEUM PRODUCT MONITORING COMMITTEE	400,000.00	400,000.00	100,000.00	300,000.00
22020692	NATIONAL COUNCIL FOR INDUSTRY, COMMERCE COOPERATIVE AND INVESTMENT PROMOTION/STATE EXPORT PROMOTION/TRADE MISSION	300,000.00	300,000.00	-	2,606,045.76
22020694	HOSTING OF JOINT TAX BOARD MEETING/UNIQUE TAX PAYER IDENTIFICATION NUMBER	5,000,000.00	18,200,000.00	5,376,600.00	12,823,400.00
22020695	NATIONAL DAY CELEBRATION/STATE CREATION ANNIVERSARY	50,000,000.00	5,000,000.00	50,000.00	4,950,000.00
22020696	ASSISTANCE TO NIGERIA LEGION -EX SERVICEMEN	100,000.00	7,100,000.00	-	7,100,000.00
22020698	FIRE SERVICES DEPARTMENT GENERAL EXPENSES	800,000.00	800,000.00	500,000.00	2,606,046.76
22020699	MEDICAL EXPENSES IN SCHOOLS/SCHOOL HEALTH /SERVICES/INSPECTORATE SERVICES/INSPECTORATE SERVICES	200,000.00	200,000.00	-	200,000.00
22020701	CONSULTANCY SERVICES/FINANCIAL CONSULTING/AGRICULTURAL CONSULTING/CONSULTANCY EXPENSES ON STATISTICAL DATA/CONSULTANCY ON RECOVERY OF ECOLOGICAL FUND & EXCESS DEDUCTIONS ON LOANS/CONSULTANT COMMISSION AND CONTRACTORS	856,064,868.00	643,864,868.00	378,345,537.60	265,519,330.40
22020702	NEW DIRECTION ACTIVITIES EXPENSES/OFFICE OF THE D. G. RESEARCH AND SPEECH WRITING.	110,000,000.00	60,000,000.00	21,075,000.00	38,925,000.00
22020703	LEGAL SERVICES/PREROGATIVE OF MERCYEXPENSES/IMPLEMENTATION OF ACJ LAW 2017	136,937,490.00	85,646,850.00	25,929,501.56	2,606,047.76
22020704	CERTIFICATE VERIFICATION EXPENSES/DEVELOPMENT OF INTEGRATED PAYROLL AND PERSONNEL MANAGEMENT SYSTEM(STATE AND LOCAL GOVT)	15,000,000.00	10,000,000.00	9,831,000.00	169,000.00
22020705	REVENUE/PROJECT MONITORING EXPENSES	1,000,000.00	51,000,000.00	162,584.50	50,837,415.50
22020706	AGRIC TRADE SHOW	2,000,000.00	2,000,000.00	-	2,000,000.00
22020707	KOGI UNITED/CONFLUENCE QUEENS FC MATCHES, TRANSFER, SIGN-ON AND REGIS. FEES OF KG4TB	100,000,000.00	40,000,000.00	30,000,000.00	2,606,048.76
22020709	MONITORING OF YOUTH EMPOWERMENT/YOUTH EMPOWER/ENTERPRENEURSHIP/KOGI STATE YOUTH PARLIAMENT	23,000,000.00	23,000,000.00	-	23,000,000.00
22020710	SCHOOLS AND LOCAL SPORTS PROGRAMMES	1,557,000.00	1,557,000.00	-	1,557,000.00
22020711	GOVERNMENT HOUSE BROADBAND CONNECTIVITY AND ICT EXPENSES	30,000,000.00	30,000,000.00	-	30,000,000.00
22020712	PARLIAMENTARY STAFF ASSOCIATION OF NIGERIA, NATIONAL AND ZONAL ANNUAL EXPENSES	20,000,000.00	77,000,000.00	76,183,992.34	2,606,049.76
22020713	KOGI STATE HIGHER INST. GAMES	6,072,300.00	6,072,300.00	-	6,072,300.00
22020714	ANNUAL BOARD OF SURVEY	5,459,984.00	5,669,984.00	5,362,000.00	307,984.00
22020715	SPECIAL PLANNING EXPENSES/MANPOWER COMMITTEE/HIGH LEVEL ADVOCACY MEETINGS BY SSG'S	5,000,000.00	5,000,000.00	1,805,000.00	3,195,000.00
22020716	ACCREDITATION OF TECHNICAL SCHOOLS/ACCREDITATION OF SERVICE PROVIDERS	4,966,350.00	4,966,350.00	63,600.00	2,606,050.76
22020717	CORPERATE SOCIAL RESPONSIBILITY	12,420,000.00	14,000,000.00	990,800.00	13,009,200.00
22020720	STATISTICAL INVESTIGATION/ACTIVITIES	2,204,000.00	2,204,000.00	-	2,204,000.00
22020721	ROAD OPENING/DEMOLITION EXERCISE/SCHEME (SITE AND SERVICES)/COURT SUMMONS (OVER ILLEGAL STRUCTURES)/SIGN POST AND STREET NAMING	200,000.00	200,000.00	14,500.00	185,500.00
22020722	PUBLIC RELATIONS	17,473,850.00	16,473,850.00	4,934,479.39	2,606,051.76
22020724	PUBLIC DEFENDER AND CITIZENS RIGHT COMMISSION EXPENSES	8,000,000.00	37,000,000.00	35,461,590.00	1,538,410.00
22020725	ELECTRICAL REPAIRS	6,000,000.00	20,500,000.00	3,013,425.00	17,486,575.00
22020726	BASIC HEALTH CARE PROVISION FUND (GOVERNMENT CASH COMMITMENT)	400,000,000.00	10,000,000.00	346,873.00	9,653,127.00
22020727	ELECTION TRIBUNALS	5,000,000.00	5,000,000.00	-	2,606,052.76
22020729	DATA COLLECTION AND ANALYSIS/STATISTICAL DATA COLLECTION, ANALYSIS AND PRODUCTION	24,068,000.00	24,068,000.00	-	24,068,000.00
22020730	ENLIGHTENMENT CAMPAIGNS/SCREENING EXERCISES AT SENATORIAL LEVELS	3,840,600.00	3,840,600.00	999,750.00	2,840,850.00
22020731	BOARD MEETING EXPENSES/HOSTING OF NATIONAL/STATE MEETINGS/CHIEF EXECUTIVE OF CULTURE MEETING	60,056,651.00	116,056,651.00	31,228,500.00	84,828,151.00
22020733	FEASIBILITY STUDY FOR WATER	416,590.00	416,590.00	-	2,606,053.76
22020734	KOGI STATE KOTRAMA EXPENSES	700,000.00	700,000.00	-	700,000.00
22020735	SIWES SUPPLEMENTATION	5,200,000.00	21,500,000.00	13,751,350.00	7,748,650.00
22020736	MEDIA EXPENSES	100,000.00	100,000.00	-	100,000.00
22020737	IJMB/GCE/WAEC/NECO (SCRATCH CARDS)	2,595,000.00	2,595,000.00	1,237,500.00	2,606,054.76
22020738	I.D CARD PRODUCTION	10,817,628.00	10,817,628.00	118,500.00	10,699,128.00
22020739	HYDROLOGICAL INVESTIGATION	50,000.00	50,000.00	-	50,000.00
22020740	WATER SUPPLY PRIVATE CONNECTION	100,000.00	100,000.00	-	100,000.00
22020741	LITERACY DAY CELEBRATIONS	80,000.00	80,000.00	-	2,606,055.76
22020742	ADVOCACY, MONITORING & SENSITIZATION IN THE LGAS	1,119,000.00	1,119,000.00	-	1,119,000.00
22020743	SPORTS COMPETITIONS/PREPARATION AND PARTICIPATION IN NATIONAL SPORTS FESTIVAL/LOCAL SPORTS PROGRAMME-GRASSROOTS SPORT DEVELOPMENT/SPORTS PROMOTIONS/NATIONAL SPORTS FESTIVAL	38,466,200.00	18,231,700.00	16,286,700.00	1,945,000.00
22020744	HOSTING OF THE STATE WEBSITE EXPENSES	4,500,000.00	500,000.00	-	500,000.00
22020746	ICT EXAM/ORAL INTERVIEW EXPENSES	6,418,000.00	1,418,000.00	-	2,606,056.76
22020747	LOCAL SPORTS PROGRAMMES (TALENT HAUNTS)	2,595,000.00	2,595,000.00	-	2,595,000.00
22020748	ACCREDITATION OF COURSES	14,000,000.00	41,000,000.00	7,012,523.00	33,987,477.00
22020749	NORTHERN GOVERNORS FORUM	4,000,000.00	4,000,000.00	-	4,000,000.00
22020750	ANNUAL RETREAT FOR PUBLIC OFFICE HOLDERS	100,000,000.00	10,000,000.00	200,000.00	2,606,057.76
22020753	PROTOCOL DEPARTMENT GENERAL EXPENSES	7,600,000.00	7,600,000.00	520,000.00	7,080,000.00
22020754	INTEGRATED SUPPORTIVE SUPERVISION (MONITORING & EVALUATION)	3,024,000.00	3,024,000.00	-	3,024,000.00

Kogi State Government of Nigeria

Financial Statements for the Year Ended 31 December 2021

Notes to the Financial Statements

22020757	MODERN BEE-KEEPING OPERATIONAL EXPENSES	4,200,000.00	4,200,000.00	-	4,200,000.00
22020758	TENDER, PUBLICITY AND ADVERTISEMENT	5,821,428.00	20,121,428.00	11,462,861.00	2,606,058.76
22020759	KOGI STATE INTER RELIGIOUS COUNCIL	4,000,000.00	4,000,000.00	-	4,000,000.00
22020760	COUNCIL OF TERTIARY INSTITUTIONS EXPENSES	20,000,000.00	10,000,000.00	9,964,000.00	36,000.00
22020761	PROPERTY IDENTIFICATION AND ENUMERATION	20,000,000.00	30,000,000.00	14,953,000.00	15,047,000.00
22020762	SITE ANALYSIS REPORT AND ENVIRONMENTAL IMPACT ASSESSMENT/CYBER CAFE	2,100,000.00	2,100,000.00	1,717,420.00	2,606,059.76
22020763	CONVOCAION EXPENSES	6,589,900.00	6,589,900.00	-	6,589,900.00
22020764	STAFF SCHOOL EXPENSES	500,000.00	500,000.00	-	500,000.00
22020765	VCS OFFICE AND SENATE EXPENSES	6,000,000.00	2,000,000.00	1,070,000.00	930,000.00
22020766	INDUSTRIAL TRAINING/ATTACHMENT	11,686,605.00	11,686,605.00	250,000.00	2,606,060.76
22020768	SPORTS GEN/NATCEGA GAMES	500,000.00	500,000.00	50,500.00	449,500.00
22020770	PUBLIC FINANCE LEGISLATION (GOVERNMENT SUPPORT)	9,162,720.00	9,162,720.00	-	9,162,720.00
22020773	AGENCY AND FREIGHT CHARGES	4,000,000.00	4,000,000.00	2,017,131.73	1,982,868.27
22020775	SPECIAL SECURITY EXPENSES	3,602,038,000.00	8,459,038,000.00	7,703,214,736.29	2,606,061.76
22020776	HOSPITAL EXPENSES	8,298,504.00	8,298,504.00	4,440,040.00	3,858,464.00
22020778	FIXED ASSET AUDIT EXPENSES (LGA)	41,893,701.00	70,000,000.00	18,774,310.00	51,225,690.00
22020779	O.V.C. CARE SERVICES	6,000,000.00	6,000,000.00	-	6,000,000.00
22020780	ANNUAL TRADE FAIR FOR EXHIBITION OF PRODUCTS MADE BY PEOPLE WITH DISABILITY	2,000,000.00	2,000,000.00	-	2,606,062.76
22020781	STAFF MONITORING AND EVALUATION	2,551,900.00	2,551,900.00	2,495,000.00	56,900.00
22020782	TOWN PLANNING COMMUNITY CONSULTATIVE FORUM	100,000.00	100,000.00	35,000.00	65,000.00
22020783	SESP AND SESOP	100,000.00	100,000.00	-	100,000.00
22020785	SCIENCE & TECHNICAL EXHIBITION FOR E.I.	1,000,000.00	1,000,000.00	941,000.00	2,606,063.76
22020786	SALARY ADMINISTRATION	51,900.00	51,900.00	-	51,900.00
22020787	NUC PROGRAMME ASSESMENT	7,000,000.00	10,000,000.00	8,472,542.00	1,527,458.00
22020789	FIELD TRIP	2,759,500.00	4,259,500.00	1,610,000.00	2,606,064.76
22020791	PUBLICATION OF KOGI STATE STATISTICAL YEAR BOOK	2,500,000.00	2,500,000.00	-	2,500,000.00
22020793	NEPAD (OVERHEAD)	8,633,000.00	8,633,000.00	-	8,633,000.00
22020794	KOGI COMMUNITY AND SOCIAL DEVELOPMENT AGENCY (KGCSDA) OVERHEAD	51,900,000.00	51,900,000.00	45,000,000.00	6,900,000.00
22020796	YESSO OVERHEAD	8,899,000.00	8,899,000.00	6,750,000.00	2,606,065.76
22020797	SUSTAINABLE DEVELOPMENT GOALS (SDG) OVERHEAD	50,000,000.00	50,000,000.00	14,236,950.00	35,763,050.00
22020798	DEVELOPMENT PARTNER OVERHEAD	1,557,000.00	1,557,000.00	-	1,557,000.00
22020799	UNDP OVERHEAD	10,380,000.00	10,380,000.00	-	10,380,000.00
22020801	MOTOR VEHICLE FUEL COST	111,870,357.00	136,419,357.00	64,334,003.00	2,606,066.76
22020802	OTHER TRANSPORT EQUIPMENT FUEL COST	4,040,000.00	3,540,000.00	787,725.00	2,752,275.00
22020803	PLANTS/GENERATOR FUEL COST	112,069,395.00	64,040,015.00	26,894,710.60	37,145,304.40
22020804	COOKING GAS/FUEL COST	1,240,000.00	1,240,000.00	-	1,240,000.00
22020805	MOTOR CYCLE/BICYCLE	250,000.00	250,000.00	-	2,606,067.76
22020806	DIESEL EXPENSES	69,384,632.00	74,958,632.00	35,084,539.00	39,874,093.00
22020807	FUEL EXPENSES	135,948,877.00	122,448,877.00	112,761,599.00	9,687,278.00
22020808	LUBRICANTS EXPENSES	1,228,500.00	1,330,500.00	993,000.00	337,500.00
22020901	BANK CHARGES (OTHER THAN INTEREST)/SPECIAL CONVEYANCE & BANK CHARGES/FAAC MEETINGS	60,414,507.00	888,657,507.00	459,286,864.83	2,606,068.76
22020902	INSURANCE PREMIUM	97,766,724.00	42,366,724.00	8,495,690.97	33,871,033.03
22020904	CHARGE ON TURN OVER	1,010,000.00	1,010,000.00	-	1,010,000.00
22020905	EXTERNAL AUDITOR FEES	14,035,645.00	14,035,645.00	569,685.00	13,465,960.00
22020906	RENT AND RATES	200,000.00	1,200,000.00	264,500.00	2,606,069.76
22020907	REFUNDS OF VARIOUS EXPENSES/REFUNDS TO SCHOOLS AND COLLEGES	26,255,000.00	41,404,500.00	27,079,436.00	14,325,064.00
22020908	SUBSCRIPTION (INVESTMENT)	22,450,000.00	22,450,000.00	5,500.00	22,444,500.00
22020912	MONTHLY RETURNS ON INVESTMENT	134,940.00	134,940.00	-	2,606,070.76
22020913	FINANCIAL ASSISTANCE	72,612,300.00	260,374,300.00	44,372,000.00	216,002,300.00
22020915	SUBSCRIPTION TO COMM. PARLIAMENT ASSOCIATION	50,000,000.00	24,000,000.00	22,171,317.31	1,828,682.69
22020920	ECONOMIC AND INVESTMENT COMMITTEE EXPENSES/ALLOWANCES	70,000,000.00	20,000,000.00	-	20,000,000.00
22020922	PRODUCTION EXPENSES	1,500,000.00	1,500,000.00	713,429.62	2,606,071.76
22020923	PURCHASE OF OFFICE FURNITURE AND FITTINGS	19,169,330.00	203,669,330.00	65,000.00	203,604,330.00
22020925	COMMISSION OF ENQUIRY EXPENSES	40,000,000.00	5,000,000.00	-	5,000,000.00
22020926	LAWYERS PRACTICING FEES AND PROFESSIONAL SEALS	7,200,000.00	7,200,000.00	-	2,606,072.76
22020927	ANNUAL BAR CONFERENCE	35,583,742.00	20,583,742.00	-	20,583,742.00
22020933	BUSINESS DEVELOPMENT EXPENSES	5,000,000.00	5,000,000.00	1,000,000.00	4,000,000.00
22020934	COOPERATIVE REGISTRATION, AUDIT AND SUPERVISION EXPENSES	50,000.00	50,000.00	-	50,000.00
22020935	BOOK & PROJECT ACCOUNT	-	-	-	2,606,073.76
22020936	REMITTANCE TO STUDENT BODIES	5,000,000.00	18,000,000.00	1,818,500.00	16,181,500.00
22020937	PROCUREMENT AUDIT TO MDAs, PARASTATALS AND INTITUTIONs	-	1,000,000.00	-	1,000,000.00
22021001	REFRESHMENT, MEALS AND HOSPITALITY (MEETING EXPENSES)	781,074,557.00	1,331,546,846.00	1,269,489,324.93	62,057,521.07
22021002	HONORARIUM & SITTING ALLOWANCE OTHER THAN STATE SECURITY COUNCIL	179,032,939.00	268,351,039.00	35,405,277.00	2,606,074.76
22021003	PUBLICITY AND ADVERTISEMENT	322,524,910.00	400,980,220.00	346,393,589.16	54,586,630.84
22021004	SPECIAL ADVISERS' OFFICE EXPENSES (IMPREST)	70,000,000.00	70,000,000.00	67,528,650.00	2,471,350.00
22021005	POSTAGES AND COURIER SERVICES	6,685,999.00	5,915,864.00	1,717,876.00	4,197,988.00
22021006	WELFARE PACKAGES/WELFARE	61,279,550.00	56,143,850.00	17,552,400.00	2,606,075.76
22021007	SUBSCRIPTION TO PROFESSIONAL BODIES	11,330,520.00	22,830,520.00	13,230,094.01	9,600,425.99
22021008	SPORTING ACTIVITIES	5,023,040.00	5,023,040.00	1,180,000.00	3,843,040.00
22021009	MEDICAL EXPENSES/REFUND (Local & INTERNATIONAL) COVID-19 RESPONSE	332,223,591.00	271,720,578.00	178,812,173.57	92,908,404.43

Kogi State Government of Nigeria

Financial Statements for the Year Ended 31 December 2021

Notes to the Financial Statements

22021011	RECRUITMENT AND APPOINTMENT COST/PROMOTION EXPENSES/DISCIPLINE COST	9,564,914.00	5,564,914.00	732,800.00	2,606,076.76
22021012	SENSITIZATION EXERCISE FOR KOGI STATE FARMERS	1,982,583.00	1,982,583.00	-	1,982,583.00
22021013	STUDY TOUR EXPENSES	6,000,000.00	4,000,000.00	545,000.00	3,455,000.00
22021014	ANNUAL BUDGET EXPENSES AND ADMINISTRATION	165,169,060.00	103,369,060.00	140,891,131.73	(37,522,071.73)
22021015	BURIAL EXPENSES	49,452,832.00	45,974,832.00	7,303,949.18	2,606,077.76
22021016	AUDIT FEES AND EXPENSES	36,409,000.00	39,653,800.00	33,685,000.00	5,968,800.00
22021017	HEALTH FACILITIES MAINTENANCE EXPENSES	2,500,000.00	2,500,000.00	-	2,500,000.00
22021018	STUDENT FEEDING EXPENSES AND TRANSPORTATION	35,000,000.00	25,500,000.00	25,387,870.00	112,130.00
22021019	PART-TIME TEACHING EXPENSES	32,140,000.00	2,000,000.00	600,000.00	2,606,078.76
22021020	HIV/AIDS PROGRAMM	9,428,743.00	6,678,743.00	1,120,000.00	5,558,743.00
22021021	GRANTS/CONTRIBUTION AND SUBVENTION	298,829,527.00	297,304,527.00	215,375,131.73	81,929,395.27
22021024	ARMED FORCE REMEMBRANCE DAY	200,000.00	200,000.00	-	200,000.00
22021025	ASSISTANCE TO FOSTER PARENTS/DESTITUTES	1,000,000.00	1,000,000.00	-	2,606,079.76
22021028	SPECIAL GRANTS TO BOARD OF INTERNAL REVENUE ON REVENUE GENERATION (OUTSIDE 10% MANDATORY COMMISSION)	500,000,000.00	1,800,000,000.00	873,385,091.77	926,614,908.23
22021033	COMMITTEE/COMMISSION SCREENING EXPENSES COVID-19 RESPONSE	91,000,000.00	14,000,000.00	8,597,985.62	5,402,014.38
22021036	ACCOUNTING FOR FIXED ASSETS EXPENSES	30,000,000.00	30,000,000.00	-	2,606,080.76
22021041	PRODUCTION OF STATE CALENDAR	1,000,000.00	1,000,000.00	-	1,000,000.00
22021042	POLICY FORMULATION (NATIONAL AND STATE COUNCIL OF WATER RESOURCES)	300,000.00	300,000.00	-	300,000.00
22021043	3% RETENTION COMMISSION FEES ON REVENUE GENERATION BY STATE MDAs	70,000,000.00	70,000,000.00	31,332,510.30	38,667,489.70
22021044	MATRICULATION EXPENSES	2,138,000.00	14,100,000.00	2,028,754.00	2,606,081.76
22021045	RESEARCH AND STUDIES	3,345,000.00	2,895,000.00	271,000.00	2,624,000.00
22021046	NON-ACCIDENT BONUS TO DRIVERS	1,409,500.00	1,409,500.00	935,000.00	474,500.00
22021048	FAMILY PLANNING AND POPULATION CONTROL	3,024,000.00	3,024,000.00	-	-
22021052	JAAC EXPENSES AND OTHER INCIDENTALS	550,688,858.00	550,688,858.00	-	-
22021053	ADMINISTRATOR-GENERAL/PUBLIC TRUSTEE'S EXPENSES	8,000,000.00	8,000,000.00	-	-
22021054	HEALTH MANAGEMENT INFORMATION SYSTEM/HEALTH DEVELOPMENT PLAN/MALARIA ELIMINATION PROGRAMME	1,000,000.00	1,000,000.00	-	-
22021055	COLLABORATION WITH INTERNATIONAL AGENCIES AND NGO	2,000,000.00	2,000,000.00	-	-
22021056	ARTISAN TRAINING EXPENSES IN NIGERIA-KOREA FRIENDSHIP INSTITUTE (YESSO/NDE SUPPORT)	48,000,000.00	48,000,000.00	-	-
22021057	SFTAS OPERATIONAL EXPENSES	90,000,000.00	90,000,000.00	25,532,939.40	64,467,060.60
22021059	DONATIONS/REDEMPTION OF PLEDGES	60,611,500.00	65,200,000.00	46,769,416.00	18,430,584.00
22021064	PRINTING MATERIALS & NEWSPRINT	4,152,000.00	4,152,000.00	-	2,606,084.76
22021065	COVID 19 PANDEMIC PALLIATIVE EXPENSES	101,000,000.00	51,000,000.00	-	51,000,000.00
22021066	INTERNATIONAL WOMEN DAY CELEBRATIONS/ELDERLY PERSONS/FAMILY/PEOPLE WITH DISABILITY/WIDOWS	8,000,000.00	3,000,000.00	2,000,000.00	1,000,000.00
22021067	COVID-19 PANDEMIC RESPONSE ACTIVITIES	190,900,000.00	124,736,000.00	12,471,300.00	112,264,700.00
22021069	PROJECT AUDIT MONITORING EXPENSES	30,000,000.00	23,000,000.00	22,652,000.00	2,606,085.76
22021070	CHILDREN DAY CELEBRATION/CHILDREN FESTIVAL FOR ARTS AND CULTURE	12,000,000.00	11,000,000.00	2,000,000.00	9,000,000.00
22021074	CASH TRANSFER EXPENSES COVID-19 RESPONSE	6,030,177.00	5,380,177.00	-	5,380,177.00
22021075	ORGANIZATION OF INTERNATIONAL SCIENCES OLYMPIADS	2,000,000.00	2,000,000.00	140,000.00	1,860,000.00
22021076	ENVIRONMENTAL EDUCATION AND PUBLIC AWARENESS PROGRAMME	2,850,000.00	2,850,000.00	692,500.00	2,606,086.76
22021077	OVERSEAS TREATMENT	50,000,000.00	50,000,000.00	-	50,000,000.00
22021080	NATIONAL COUNCIL ON HEALTH MEETINGS/HUMAN RESOURCE FOR HEALTH	3,670,450.00	3,670,450.00	-	3,670,450.00
22021081	EXTERNAL AUDIT EXPENSES	275,000,000.00	187,500,000.00	181,477,072.71	6,022,927.29
22021082	SCHOOL ADMINISTRATION EXPENSES TO Z.I.E OFFICE	3,000,000.00	3,000,000.00	13,100.00	2,606,087.76
22021083	KOGI STATE OPEN GOVERNANCE AND ACCOUNTABILITY SYSTEM (KOGAS)	50,000,000.00	40,000,000.00	38,959,322.50	1,040,677.50
22021085	FESTIVAL OF INSTRUCTIONAL MATERIALS WEEK	259,500.00	259,500.00	-	259,500.00
22021086	EXAMINATION EXPENSES/ENTRANCE EXAMINATION FOR HEALTH INSTITUTIONS	179,156,350.00	215,346,350.00	148,741,163.00	66,605,187.00
22021087	CELEBRATION OF WORLD TOURISM DAY	3,000,000.00	3,000,000.00	-	2,606,088.76
22021088	COMMUNICABLE DISEASES CONTROL	3,000,000.00	3,000,000.00	-	3,000,000.00
22021089	RESEARCH/SURVEY	4,000,000.00	4,000,000.00	620,000.00	3,380,000.00
22021090	EPIDEMIC UNIT RUNNING COST	1,000,000.00	1,000,000.00	-	1,000,000.00
22021091	PERIODIC ASSESSMENT OF HEALTHCARE PROVIDERS/FACILITIES	3,367,500.00	3,367,500.00	-	2,606,089.76
22021093	EQUITY HEALTH INTERVENTION:(BELLO CARE)	180,000,000.00	30,000,000.00	-	30,000,000.00
22021094	QUALITY IMPROVEMENT REVIEW MEETINGS	2,355,900.00	2,355,900.00	150,000.00	2,205,900.00
22021096	PRINTING AND PUBLICATION/PRINTING OF REVENUE RECEIPT BOOKLETS/PRINTING OF COURT FORMS/PRINTING OF OFFICE DOCUMENT	34,170,845.00	25,201,845.00	18,330,370.00	6,871,475.00
22021097	CONDUCT OF PUBLIC AWARENESS AND SENSITIZATION	1,820,000.00	1,820,000.00	1,820,700.00	2,606,090.76
22060216	CONTRACT FINANCING	-	4,342,519,080.00	4,242,519,080.77	99,999,999.23
22070107	25% RETENTION COMMISSION FEES ON REVENUE GENERATION BY KOGI STATE BUREAU OF LANDS & TOWN PLANNING	63,000,000.00	250,500,000.00	107,488,919.96	143,011,080.04
22020679	GENERAL OFFICE EXPENDITURE FOR WORLD BANK ASST. PROJECTS	-	-	253,459,548.96	(253,459,548.96)
GRAND TOTAL		28,490,727,719.00	43,501,489,720.00	31,737,709,795.26	

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

KOGI STATE GOVERNMENT OF NIGERIA		
CONSOLIDATED FINANCIAL STATEMENTS		
NOTE 30		
<u>PUBLIC DEBT CHARGES:</u>		
S/No	Description	TOTAL (₦)
1	Interest on Loan Deductions at Source, (from FAAC)	2,723,501,655.30
2	Interest and Bank Charges from Local Banks within the State	856,609,882.24
TOTAL PUBLIC DEBT CHARGES FOR 2021		3,580,111,538

SCHEDULE TO THE NOTE ON PUBLIC DEBTS CHARGES (1)		
DEDUCTIONS FROM FAAC		
Interest on Loan Deducted at Source, (i.e. from FAAC)		
S/No	DESCRIPTIONS	INTEREST
1	FOREIGN LOANS DEDUCTION	138,216,385.62
2	BOND SERIES 1 (ISPO 1 & 2)	326,890,863.98
3	FGN-RESTRUCTURED BANK LOAN	110,260,686.13
4	CBN MICRO FINANCE SME-LOAN	32,652,315.72
5	CBN-BUDGET SUPPORT LOAN	637,888,561.57
6	EXCESS CRUDE LOAN FACILITY	431,774,698.73
7	SALARY BAILOUT FACILITY	840,136,369.42
8	ACCELERATED AGRIC. DEV. SCHEME	6,605,470.49
9	COMMERCIAL AGRIC. CREDIT SCHEME	169,157,958.33
10	COVID-19 HEALTH INTERVENTION FUND DED.	29,918,345.31
TOTAL DEDUCTIONS		2,723,501,655.30

SCHEDULE TO THE NOTE ON PUBLIC DEBTS CHARGES (2)		
Interest and Bank Charges from Local Banks within the State for 2021		
S/No	NAME OF BANKS	TOTAL AMOUNT OF BANK CHARGES FOR 2021
1	TOTAL CHARGES FROM ACCESS BANK	130,383,449.66
2	TOTAL CHARGES FROM POLARIS BANK PLC	7,537.00
3	TOTAL CHARGES FROM STERLING BANK PLC	5,014.33
4	TOTAL CHARGES FROM UNITED BANK FOR AFRICA	456,477,568.98
5	TOTAL CHARGES FROM ZENITH BANK PLC	269,736,312.27
TOTAL BANK CHARGES FOR 2021		856,609,882.24

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

KOGI STATE GOVERNMENT OF NIGERIA			
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021			
NOTE 31			
SCHEDULE OF CONSOLIDATED CASH BANK BALANCES AS AT 31 DECEMBER 2021			
S/No.	NAME OF BANK	Balances as at 31 December 2021	
1	ACCESS BANK	5,399,684,230.45	
2	DIAMOND	5,071.94	
3	ECO BANK	43,728,622.11	
4	FCMB	62,446,880.67	
5	FIDELITY BANK	4,035,682.85	
6	FIRST BANK PLC	734,627,541.91	
7	GTB	8,075,892.36	
8	HERITAGE BANK	24,855,292.31	
9	JAIZ BANK	52,339.29	
10	KEYSTONE BANK PLC	2,095,757.98	
11	KOGI SAVINGS AND LOAN	797,324,472.07	
12	POLARIS BANK PLC	542,735,559.33	
13	STANBIC IBTC BANK PLC	2,814,989.24	
14	STERLING BANK PLC	129,813,256.00	
15	UNION BANK PLC	7,350,496.50	
16	UBA	4,710,089,511.37	
17	UNITY BANK PLC	80,084,338.97	
18	WEMA BANK PLC	315,456.03	
19	ZENITH BANK PLC	22,495,169,160.44	
GRAND TOTAL		35,045,304,552	

S/No.	ORGANIZATION	NAME OF BANK	ACCOUNT NUMBER	ACCOUNT TYPE	ACCOUNT STATUS	Balances as at Dec 2021 CR	Balances as at Dec 2021 DR
1	ACCOUNTANT GENERAL'S OFFICE	ACCESS BANK	0710013288	IGR	Active	189,160,547.93	
2	ACCOUNTANT GENERAL'S OFFICE	ACCESS BANK	0717912548	Paris Club	Active	481,338.70	
3	ACCOUNTANT GENERAL'S OFFICE	ACCESS BANK	1384581163	Covid-19	Active	517,850,241.44	
4	COLLEGE OF NURSING, OBANGEDE	ACCESS BANK	0049685165		Active	34,565.03	
5	MINISTRY OF COMMERCE AND INDUSTRY	ACCESS BANK	0729069577	Operational	Active	1,492.57	
6	GOVERNMENT HOUSE ADMINISTRATION	ACCESS BANK	0793190623	Operational	Active	289,488.70	
7	KOGI STATE MINISTRY OF EDUCATION	ACCESS BANK	0729069436	Operational	Active	80,021.61	
8	KOGI STATE MINISTRY OF INFORMATION	ACCESS BANK	0729728676	Operational	Active	493,882.72	
9	KOGI STATE BUREAU OF STATISTICS	ACCESS BANK	0778009274		Active	1,846.00	
10	KOGI STATE SECURITY TRUST FUND	ACCESS BANK	0091141416	Operational	Active	31,435,343.03	
11	KOGI STATE WATER BOARD, LOKOJA	ACCESS BANK	0729704533	Operational	Active	25,785.16	
12	STATE UNIVERSAL BASIC EDUCATION BOARD	ACCESS BANK	0819811648	Operational	Active	18,063.01	
13	KOGI STATE HOUSE OF ASSEMBLY, LOKOJA	ACCESS BANK	0028899787			8,975.00	
14	KOGI STATE PROJECT MONITORING OFFICE	ACCESS BANK	0028899969			9,650.00	
15	KOGI STATE PARLIAMENT	ACCESS BANK	0028903486			251.95	
16	KOGI STATE VALUE ADDED TAX ACCOUNT	ACCESS BANK	0703377229			3,546,027.07	
17	KOGI STATE IGR COLLECTION HOLDING ACCO	ACCESS BANK	0709993397			160,750,178.27	
18	KOGI STATE JOINT ACCOUNT ALLOCATION COM	ACCESS BANK	0703377205			5,623,826.33	
19	KOGI STATE UNIVERSITY RESEARCH ACCOUNT	ACCESS BANK	0813283098			50,475,815.57	
20	KOGI STATE BUREAU OF LOCAL GOVERNMENT	ACCESS BANK	0774115412			186,027,258.93	
21	KOGI STATE GOVERNMENT PROJECT ACCOUNT	ACCESS BANK	1515679396			4,590.52	
22	KOGI STATE GOVERNMENT CBN HEALTH PROJ	ACCESS BANK	1389501083			959,811,811.47	
23	KOGI STATE GOVERNMENT BRIDGE FINANCE A	ACCESS BANK	1512342956			286,001,808.63	
24	KOGI STATE GOVERNMENT BRIDGE FINANCE A	ACCESS BANK	1520894018			3,007,180,407.14	
25	KOGI STATE STATUTORY ACCOUNT	ACCESS BANK	0028898443			371,013.67	
SUB-TOTAL						5,399,684,230.45	

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

27	BUREAU OF LOCAL GOVERNMENT PENSION	DIAMOND	0091035861	Imprest	Active	3,920.13
28	KOGI STATE WASTE MANAGEMENT BOARD	DIAMOND	0091278093	Operational	Active	1,151.81
SUB-TOTAL						5,071.94

29	KOGI STATE GRAPHIC NEWSPAPER	ECO BANK	4113064815	Imprest	Active	5,365.87
30	KOGI STATE UNIVERSITY AYANGBA	ECO BANK	2883060019	Post Graduate	Active	946,703.40
31	KOGI STATE UNIVERSITY AYANGBA	ECO BANK	2883022840	EDS	Active	306,562.40
32	MINISTRY OF LANDS, HOUSING & URBAN DEVELOPMENT	ECO BANK	4113064499	Operational	Active	26,342,111.66
33	KOGI STATE INTERNAL REVENUE SERVICE	ECO BANK	3672001042		Active	2,250.00
34	KOGI STATE HOSPITAL MANAGEMENT BOARD	ECO BANK	2882040300		Active	44,629.57
35	KOGI STATE HOSPITAL MANAGEMENT BOARD	ECO BANK	2883017460		Active	1,890.40
37	KOGI STATE UNIVERSITY, AYANGBA	ECO BANK	2883022833		Active	78,182.05
38	AUDITOR GENERAL FOR LOCAL GOVERNMENT	ECO BANK	2882003970		Active	614.30
39	KOGI STATE HIGH COURT OF JUSTICE	ECO BANK	2882000010		Active	72,625.00
40	KOGI STATE SCHOOL BASIC AND PRELIMINARY	ECO BANK	2882042885		Active	16,590.08
41	KOGI STATE/SUN TECHNOLOGIES E-ENFORCEMENT	ECO BANK	2882048698		Active	40,400.00
42	KOGI STATE HOUSE OF ASSEMBLY	ECO BANK	2882016167		Active	20,828.53
43	ACCOUNTANT GENERAL'S OFFICE	ECOBANK	4113064846	Vehicle Loan	Active	4,754,626.11
44	KOGI STATE UNIVERSAL BASIC EDUCATION BOARD	ECOBANK	2883067063		Active	85,578.46
45	GLOBAL FUND KOGI STATE TUBERCULOSIS LEPROSY	ECOBANK	4110006342		Active	3,903,718.06
46	KOGI STATE POLYTECHNIC OPERATIONS ACCOUNT	ECOBANK	4113064509			3,870,804.16
48	KOGI STATE SUBEB TENDER AND BIDDING ACCOUNT	ECOBANK	4113064918			129,353.70
49	KOGI STATE UNIVERSAL BASIC EDUCATION BOARD	ECOBANK	4113065094			517,893.99
50	KOGI STATE SALE OF ASSET ACCOUNT	ECOBANK	4113066486			100.00
51	KOGI STATE BOARD OF INTERNAL REVENUE	ECOBANK	2882050558			2,587,794.37
SUB-TOTAL						43,728,622.11

52	GOVERNMENT HOUSE ADMINISTRATION	FCMB	5893917018	Operational	Active	577,037.50
53	KOGI STATE MINISTRY OF EDUCATION	FCMB	0559886017		Active	91,168.15
54	KOGI MINISTRY OF RURAL DEVELOPMENT	FCMB	0873016015	Imprest	Active	691.44
55	KOGI STATE MINISTRY OF SOLID MINERALS	FCMB	6703480014		Active	4,756,410.81
56	KOGI STATE SPECIALIST HOSPITAL-LOKOJA	FCMB	1768367018		Active	11,485,357.69
57	SCIENCE & TECHNICAL EDUCATION COMMISSION	FCMB	1162368015	Operational	Active	1,220,363.36
58	KOGI STATE MINISTRY OF YOUTHS & SPORTS	FCMB	4493664014	Operational	Active	2,982.81
59	KOGI STATE UNIVERSITY, AYANGBA	FCMB	5230523014			282,493.52
60	KOGI STATE UNIVERSITY, AYANGBA	FCMB	1395224052			3,100,686.24
61	KOGI STATE UNIVERSITY, AYANGBA	FCMB	1395224045			478,879.94
62	KOGI STATE BOARD OF INTERNAL REVENUE (CURRENT)	FCMB	0431486029	Current	Active	39,767,934.35
63	KOGI STATE BROADCASTING CORPORATION	FCMB	3004651011	Current	Active	108.00
64	KOGI STATE SPECIALIST HOSPITAL	FCMB	0593288033	Current	Active	827.31
65	KOGI STATE SPECIALIST HOSPITAL REVOLVING ACCOUNT	FCMB	1768367025	Current	Active	1,178.76
66	KOGI STATE UNIV. PRESIDENTIAL IMPLEMENTATION	FCMB	1395224021	Current	Active	414,240.77
67	KOGI STATE UNIV. BUSINESS SCHOOL	FCMB	1611037011	Current	Active	266,255.02
68	KOGI STATE SUB-TREASURY PROJ. A/C	FCMB	1926364011	Current	Active	265.00
SUB-TOTAL						62,446,880.67

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

70	KOGI STATE MINISTRY OF CULTURE & TOURISM	FIDELITY BANK	4150042274	Operational	Active	9,384.72
71	KOGI STATE SPORT COUNCIL, LOKOJA	FIDELITY BANK	4150042676	Operational	Active	3,391.95
72	KOGI STATE MINISTRY OF HEALTH ACCOUNT	FIDELITY BANK	5030019399			116,836.90
73	KOGI STATE MUSLIM PILGRIMS WELFARE BOAR	FIDELITY BANK	4150008584			8,844.04
74	KOGI STATE HOUSE OF ASSEMBLY	FIDELITY BANK	5030017766			1,000.00
75	KOGI STATE BOARD OF INTERNAL REVENUE	FIDELITY BANK	5030017773			31,249.14
76	KOGI STATE YOUTH EMPOWERMENT SCHEME	FIDELITY BANK	4150008625			4,766.20
77	KOGI STATE MINISTRY OF WORKS AND HOUSIN	FIDELITY BANK	4150008632			525.00
78	KOGI STATE SPECIALIST HOSPITAL-LOKOJA	FIDELITY BANK	4150008649			346.50
79	MINISTRY OF WATER RESOURCES	FIDELITY BANK	4150008656			509.34
80	KOGI STATE SUB-TREASURY A/C PROJECT ACCO	FIDELITY BANK	4150008670			7,447.57
81	KOGI STATE BOARD OF INTERNAL REVENUE, LO	FIDELITY BANK	4150008687			262,004.60
82	KOGI STATE SURCON COMMITTEE ON ETHICS	FIDELITY BANK	4110051795			1,855,328.00
83	KOGI STATE INTERNAL GENERATED REVENUE C	FIDELITY BANK	5030083279			650,348.80
84	KOGI STATE MINISTRY OF YOUTH & SPORTS	FIDELITY BANK	4150008704			321.35
85	KOGI STATE 2011 CGS/MDGS PROJECT ACCOUN	FIDELITY BANK	5030028935			1,146.50
86	STTEB PROJECT IMPLEMENTATION COMMITTEE	FIDELITY BANK	5030017780			6,366.50
87	PMF ACCOUNT FOR 2011 CGS/MDGS PROJECTS	FIDELITY BANK	5030029248			29,751.75
88	MIN.OF AGRIC GRAINS ACCOUNT	FIDELITY BANK	5030019416			4,650.70
89	UBEC/SUBEB PROJECT ACCOUNT	FIDELITY BANK	5030080694			331,451.50
90	KOGI STATE INTERNAL GENERATED REVENUE C	FIDELITY BANK	5030083279			650,348.80
91	KOGI STATE MUSLIM PILGRIMS WELFARE BOAR	FIDELITY BANK	6060040429			12,905.39
92	MIN.OF LANDS, HOUSINGS & URBAN DEVELOPN	FIDELITY BANK	5030039609			188.92
93	KOGI STATE TRUST FUND STATE SECURITY	FIDELITY BANK	5030043178			46,568.68
	SUB-TOTAL					4,035,682.85

Kogi State Government of Nigeria

Financial Statements for the Year Ended 31 December 2021

Notes to the Financial Statements

86	DEKINA SUB-TREASURY	FIRST BANK PLC	2000395393		ACTIVE	6,048.03
87	AGRO ALLIED	FIRST BANK PLC	2032062414		Active	7,976.74
88	Min of Health	FIRST BANK PLC	2034977235		Active	469.29
89	KOGI STATE MINISTRY OF AGRICULTURE	FIRST BANK PLC	2005349140	Fertilizer	Active	71,850.00
90	STATE AUDITOR GENERAL, AYANGBA	FIRST BANK PLC	2031940818	Operational	Active	2,146.19
91	KOGI STATE BOARD OF INTERNAL REVENUE	FIRST BANK PLC	2031924290		Autonomous	1,173,423.23
92	KOGI STATE HEAD OF SERVICE, LOKOJA	FIRST BANK PLC	2031924788	Imprest	Active	418,432,561.58
93	KOGI STATE UNIVERSITY, AYANGBA	FIRST BANK PLC	2013576194	Salary	Active	347,220.23
94	KOGI STATE UNIVERSITY, AYANGBA	FIRST BANK PLC	2000179690	Staff school	Active	7,512.85
95	GOVT OF KOGI STATEEXPACC	FIRST BANK PLC	2000217707		Active	33,529.45
96	KOGI STATE HEALTHDRUG REV FUN	FIRST BANK PLC	2000255529		Active	4,667.41
97	KOGI STATE COLLEGE OF NURSING \$ MIDWIFER	FIRST BANK PLC	2000265430		Active	2,334,237.10
98	KOGI STATE MINISTRY OF WORKS	FIRST BANK PLC	2000266808		Active	446.71
99	KOGI STATE WATERBOARD IMP OKE	FIRST BANK PLC	2000301646		Active	1,757.43
100	KOGI STATE UNIVERSITY, AYANGBA A/C 3	FIRST BANK PLC	2000391405		Active	808,741.16
101	KOGI STATE POLYTECHNIC IJMB A/C	FIRST BANK PLC	2000619545		Active	599,721.00
102	KOGI STATE HEALTH MGT BOARD	FIRST BANK PLC	2001537525		Active	2,582.79
103	KOGI STATEPOLYTECHNIC MAIN AC	FIRST BANK PLC	2002121576		Active	109,581.32
104	SOCIAL POLICY, ADVOCACY AND PROGRAMME	FIRST BANK PLC	2002241401		Active	2,613.19
105	KOGI STATE POLY P CFORM A/C	FIRST BANK PLC	2002479909		Active	353,074.04
106	MIN. OF AGRI & RESOURCES	FIRST BANK PLC	2002506665		Active	74.31
107	KOGI STATE WATER BOARD IMP OKE	FIRST BANK PLC	2002825908		Active	1,378.95
108	KOGI STATE UNIVERSITYACCREDITATION A/C	FIRST BANK PLC	2003138335		Active	2,911.33
109	MINISTRY OF AGRICULTURE	FIRST BANK PLC	2003320125		Active	2,200.00
110	KOGI STATE AGENCY FOR POVERTY REDUCTION	FIRST BANK PLC	2003488690		Active	104,044.00
111	KOGI INVEST.& PROPERTIES LTD	FIRST BANK PLC	2003920240		Active	1,850.38
112	KOGI STATE COE BOOKSHOP A/C	FIRST BANK PLC	2004173098		Active	1,320,534.15
113	KOGI STATE UNIVERSITY	FIRST BANK PLC	2014587009		Active	
114	UNICEF A/C MIN OF JUSTICE LKJ	FIRST BANK PLC	2004548238		Active	99,887.13
115	KOGI STATE AGRO-ALLIED CO.LTD.	FIRST BANK PLC	2004763628		Active	2,652.13
116	KOGI STATE	FIRST BANK PLC	2004921196		Active	1,160.49
117	KOGI STATE COLLEGE OF EDUCATION, ANKPA	FIRST BANK PLC	2032262290		Active	457,082.57
118	KOGI STATE UNIVERSITY TEACHING HOSPITAL,	FIRST BANK PLC	2031945648		Active	582,854.85
119	KOGI STATE UNIVERSITY, AYANGBA	FIRST BANK PLC	2031945985		Active	56.48
120	COE Tech Kabba	FIRST BANK PLC	2031930309		Active	1,145.37
121	COE Tech Kabba	FIRST BANK PLC	2032440669		Active	343,758.00
122	MIN. OF AGRIC & NATURAL RES.	FIRST BANK PLC	2004936648		Active	40,362.59
123	GENERAL HOSPITAL	FIRST BANK PLC	2004992116		Active	8,260.29
124	KOGI STATE RURAL WATER SUPPLY AND SANITA	FIRST BANK PLC	2005318678		Active	1,899.96
125	KOGI POLY. ACCOMMODATION A/C	FIRST BANK PLC	2005331295		Active	347,158.49
126	HEAD OF CIVIL SERVICE	FIRST BANK PLC	2005346417		Active	36,729.35
127	KOGI POLYTECHNIC (I.J.M.B.E)	FIRST BANK PLC	2005358793		Active	416,217.99
128	KOGI POLYTECHNIC (CAPITAL A/C)	FIRST BANK PLC	2005358803		Active	666,258.63
129	KOGI STATE GOVERNMENT	FIRST BANK PLC	2005607965		Active	9.01
130	KOGI STATE COLL. OF EDUC. ANKPA EN DOWMEN	FIRST BANK PLC	2006136631		Active	4,127.58
131	KOGI POLY PART-TIME	FIRST BANK PLC	2006294773		Active	5,202.76
132	FADAMA DEV PROJECT OLAMABORO	FIRST BANK PLC	2006645368		Active	4,780.52
133	UBE SELF HELP PROJECT	FIRST BANK PLC	2006990099		Active	1,640.00
134	HOSPITAL MANAGEMENT BOARD-LOKOJA	FIRST BANK PLC	2017933645		Active	16,400.19
135	STATE EMERGENCY MANAGEMENT AGENCY	FIRST BANK PLC	2007365542		Active	0.50
136	KOGI STATE FADAMA 11-GEF ACCOUNT	FIRST BANK PLC	2008384591		Active	4,645.00
137	KOGI STATE COUNCIL FOR ART AND CULTURE	FIRST BANK PLC	2009327535		Active	121.80
138	KOGI STATE SPECIALIST HOSPITAL	FIRST BANK PLC	2012108554		Active	8.63
139	KOGI ST COE (PGDE)	FIRST BANK PLC	2012473461		Active	41,640.00
140	KSCOE CONSULTANCY SERVICES LTD	FIRST BANK PLC	2012473478		Active	14,933.93
141	KOGI STATE MINISTRY OF CULTURE & TOURISM	FIRST BANK PLC	2013171702		Active	2,019.76
142	MIN. OF WORKS & HOUSING PROJECT A/C	FIRST BANK PLC	2014123265		Active	4,221.37
143	HIGH COURT REVENUE ACCOUNT	FIRST BANK PLC	2014929883		Active	130,872.00
144	GENERAL HOSPITAL	FIRST BANK PLC	2004992116		Active	8,260.29
145	MIN. OF WORKS & HOUSING	FIRST BANK PLC	2014965302		Active	4,570.00
146	MINISTRY OF WORKS AND HOUSING, KABBA	FIRST BANK PLC	2015012007		Active	2,543.55
147	KOGI STATE PENSION BOARD	FIRST BANK PLC	2015100755		Active	1,599.93
148	KSCOE CONSULTANCY SERVICES LTD-FUEL ACCT	FIRST BANK PLC	2015178372		Active	9,219.00
149	SCHOOL OF BASIC STUDIES, ABEJUKOLO	FIRST BANK PLC	2015445214		Active	4,674.00

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

150	KSU CENTRE FOR PRE- DEGREE& DIPLOMASTUD	FIRST BANK PLC	2015530150		Active	0.31
151	BOARD OF INTERNALREVENUE	FIRST BANK PLC	2015787899		Active	580.00
152	KOGI STATE COLLEGE OFEDUCATION(TECHNICA	FIRST BANK PLC	2016944635		Active	221.00
153	KOGI STATE COLLEGE OFEDUCATION(TECHNICA	FIRST BANK PLC	2016133242		Active	278.27
154	KOGI STATE COLLEGE OFEDUCATION(TECHNICA	FIRST BANK PLC	2024938859		Active	13,409.10
155	KOGI STATE BROADCASTINGCORPORATION,LOK	FIRST BANK PLC	2016277739		Active	4,926.70
156	MINISTRY OF EDUCATION(LEVY)	FIRST BANK PLC	2016691685		Active	3,386.00
157	HOSPITAL MGT BOARD AMBULANCE	FIRST BANK PLC	2016864038		Active	139,819.99
158	KOGI SUBEB SPORTSLEVY	FIRST BANK PLC	2016994331		Active	9,930.00
159	SALARY ACC-KOGI STATECOLLEGE OF EDUCATIO	FIRST BANK PLC	2017804851		Active	60,766.00
160	HOSPITALS MGT BOARDLOKOJA	FIRST BANK PLC	2017933645		Active	16,400.19
161	GAVI (MOH)	FIRST BANK PLC	2018047963		Active	23,335.50
162	KSU JOURNAL OF MASSCOMMUNICATION	FIRST BANK PLC	2018565865		Active	22,216.97
163	KOGI STATE COLLEGE OF EDUCATION(TECHNIC	FIRST BANK PLC	2020445326		Active	167,029.66
164	DIRECTORATE OF RURALDEVELOPMENT	FIRST BANK PLC	2020794859		Active	6,602.12
165	KOGI STATE SPECIALISTHOSPITAL SALARY AC	FIRST BANK PLC	2021591945		Active	13,511.81
166	KOGI STATE SECURITYTRUST FUND	FIRST BANK PLC	2023199716		Active	309,945.70
167	MINISTRY OF YOUTHSAND SPORTS COMMITTEE	FIRST BANK PLC	2023582932		Active	535.50
168	KOSACA HAF II / INGRA	FIRST BANK PLC	2024689900		Active	2,222.25
169	KOGI INVEST.& PROPERTIES LTD	FIRST BANK PLC	2024834047		Active	12,861.23
170	KOGI STATE COLLEGE OFEDUCATION (SCHOOL	FIRST BANK PLC	2024938859		Active	13,409.10
171	KOGI STATE ROAD MAINTENANCE AGENCY PRO	FIRST BANK PLC	2026487399		Active	49,308.60
172	KOGI AGRICULTURALDEV.PROJECT	FIRST BANK PLC	2027187421		Active	43,266.80
173	KOGI STATE TRANSPORTCOY. LTD	FIRST BANK PLC	3016677178		Active	24,032.41
174	KOGI MUSLIM PILGRIMWELFARE BD	FIRST BANK PLC	3030109572		Active	6,369.30
175	KOGI STATE YOUTHPARLIAMENT	FIRST BANK PLC	3079272284		Active	7,235.65
177	BOARD OF INTERNAL REVENUE SERVICE	FIRST BANK PLC	2017770110			304,675,814.75
SUB-TOTAL						734,627,541.91

178	ACCOUNTANT GENERAL'S OFFICE	GTB	0243727660	Projects	Active	210,711.31
179	ACCOUNTANT GENERAL'S OFFICE	GTB	0226526255	Poor & Vul.	Active	859,920.17
180	College of Nursing Obangede	GTB	0246659292		Active	192,227.05
181	KOGI ADP	GTB	0244118717	Operational	Active	8,471.50
182	KOGI ADP (Dollar A/C balance = \$47.87 @ ₦38	GTB	0255242524	Dollar	Active	20,116.44
183	Rural Water & Sanitation Agency	GTB	0245722195	Operational	Active	2,981.50
184	KOGI STATE INTERNAL REVENUE SERVICE	GTB	0465487832		Active	6,642,179.70
185	KOGI AGRICULTURAL DEVELOPMENT BANK	GTB	0045254704		DORMANT	3.45
186	ACCOUNTANT GENERAL	GTB	0045265416		DORMANT	0.61
187	KOGI STATE TEACHING SERVICE COMMISSION	GTB	0048778599		DORMANT	49,434.13
188	MINISTRY OF EDUCATION	GTB	0045242318		DORMANT	31,798.54
189	KOGI STATE PENSION BOARD	GTB	0045381707		DORMANT	0.02
190	KOGI SAVINGS AND LOANS	GTB	0045425342		DORMANT	9,364.91
191	KOGI STATE INVESTMENT & PROPERTIES LTD	GTB	0045266097		DORMANT	0.04
192	KOGI STATE UNIVERSITY	GTB	0045266592		DORMANT	42,488.02
193	KOGI STATE POLYTECHNIC	GTB	0045290481		DORMANT	6,194.93
194	KOGI STATE INEC	GTB	0045291512		DORMANT	0.04
SUB-TOTAL						8,075,892.36

195	Sustainable Dev. Goals	HERITAGE BANK	5900006089		Active	1,950.84
196	Kogi State Polytechnic	HERITAGE BANK	5900010314	Expenditure	Active	18,521,086.49
197	Kogi State Polytechnic	HERITAGE BANK	5900006285	Revenue	Active	216,646.00
198	Kogi State University Anyigba	HERITAGE BANK	5900006144	KSU	Active	270,174.66
199	Ministry Of Transport	HERITAGE BANK	5900006106	Operational	Active	146,641.18
200	KOGI STATE INTERNAL REVENUE SERVICE	HERITAGE BANK	5900005776		Active	2,763,292.69
201	STATE UNIVERSAL BASIC EDUCATION BOARD	HERITAGE BANK	5900009200		Active	680.50
202	KOGI STATE SUSTAINABLE DEVELOPMENT GOA	HERITAGE BANK	5900004858		Active	8,364.79
203	MINISTRY OF LOCAL GOVERNMENT & CHIEFTA	HERITAGE BANK	5900006072		Active	2,904,817.50
204		HERITAGE BANK	5900006113			6,783.75
205	KOGI STATED MINISTRY INVESTMENT AND PRO	HERITAGE BANK PLC	5900006096		Active	14,853.91
SUB-TOTAL						24,855,292.31

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

206	Primary Healthcare Agency	JAIZ BANK	0003619801	Operational	Active	5,036.67
207	State Hajj Commission	JAIZ BANK	0002932877	Operational	Active	7,338.02
208	State Hajj Commission	JAIZ BANK	0002991717			30.00
209	State Hajj Commission	JAIZ BANK	0002997757			10,578.00
210	State Hajj Commission	JAIZ BANK	0003294415	Hajj	Active	29,356.60
SUB-TOTAL						52,339.29

211	KOGI STATE INTERNAL REVENUE SERVICE	KEYSTONE BANK PLC	1007032717		Active	1,987,352.00
212	KOGI STATE PROJECT MONITORING OFFICE	KEYSTONE BANK PLC	1005896724		Active	2,795.09
213	MINISTRY OF RURAL DEVELOPMENT	KEYSTONE BANK PLC	1002820014		Active	52,783.95
214	KOGI STATE INDEPENDENT ELECTORAL	KEYSTONE BANK PLC	1011903021			32,219.36
215	KOGI STATE FIRE AGENCY	KEYSTONE BANK PLC	1000879300			11,159.66
216	KOGI INVESTMENTS & PROPERTIES	KEYSTONE BANK PLC	1011863752		Active	9,246.36
217	KOGI INVESTMENTS & PROPERTIES	KEYSTONE BANK PLC	1002786194			201.56
SUB-TOTAL						2,095,757.98

218	KOGI STATE INTERNAL REVENUE SERVICE	KOGI SAVINGS AND LO	000075657		Active	12,363.79
219	KOGI AGRICULTURAL DEVELOPMENT BANK	KOGI SAVINGS AND LO	0000073172		Active	2,292,128.51
220	KOGI STATE AGRIC LAND DEVELOPMENT BOARD	KOGI SAVINGS AND LO	0000085087		Active	5,000.00
221	BUREAU OF LOCAL GOVERNMENT PENSION	KOGI SAVINGS AND LO	0000101165		Active	29,134.93
222	ACCOUNTANT GENERAL	KOGI SAVINGS AND LO	0000112437		Active	143,352.10
223	ACCOUNTANT GENERAL	KOGI SAVINGS AND LO	0000075918		Active	561,226.00
224	ACCOUNTANT GENERAL	KOGI SAVINGS AND LO	0000075495		Active	306,663,437.42
225	ACCOUNTANT GENERAL	KOGI SAVINGS AND LO	00000107246		Active	47,871,332.22
226	KOGI STATE PROJECT MONITORING OFFICE	KOGI SAVINGS AND LO	0000112114		Active	8,028.65
227	KOGI STATE ROAD MAINTENANCE AGENCY	KOGI SAVINGS AND LO	0000141424		Active	10,925,574.38
228	KOGI STATE TEACHING SERVICE COMMISSION	KOGI SAVINGS AND LO	0000101505		Active	11,771.65
229	KOGI STATE TRANSPORT COMPANY	KOGI SAVINGS AND LO	0000075262		Active	97,255.30
230	MINISTRY OF AGRICULTURE	KOGI SAVINGS AND LO	0000076630		Active	370,342,296.50
231	MINISTRY OF AGRICULTURE	KOGI SAVINGS AND LO	0000109941		Active	28,587.50
232	MINISTRY OF AGRICULTURE	KOGI SAVINGS AND LO	0000077194		Active	
233	MINISTRY OF EDUCATION	KOGI SAVINGS AND LO	0000077974		Active	94,676.53
234	MINISTRY OF RURAL DEVELOPMENT	KOGI SAVINGS AND LO	0000073299		Active	11,210,560.13
235	STATE UNIVERSAL BASIC EDUCATION BOARD	KOGI SAVINGS AND LO	0000096421		Active	64,603.99
236	SUBEB TREASURER	KOGI SAVINGS AND LO	0000099192		Active	26,021,960.26
237	KOGI STATE SUSTAINABLE DEVELOPMENT GOALS	KOGI SAVINGS AND LO	0000136965		Active	6,495.12
238	BOARD OF INTERNAL REVENUE	KOGI SAVINGS AND LO	00000106201		Active	4,224,448.25
239	KOGI HOTELS	KOGI SAVINGS AND LO	1020000163110		Active	16,710,238.84
SUB-TOTAL						797,324,472.07

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

240	ACCOUNTANT GENERAL OFFICE	POLARIS BANK PLC	4030016032	Fixed deposit	Active	36,897,505.48
241	Kogi State University Anyigba	POLARIS BANK PLC	4060011818	Terminal ben	Active	11,147,433.11
242	Min. of Education	POLARIS BANK PLC	1750006950	Exams	Active	113,618.92
243	Min. of Health	POLARIS BANK PLC	1750006936	Operational	Active	477,899.99
244	State Fire Agency	POLARIS BANK PLC	4030015846	Imprest	Active	8,084.47
245	Town planning and dev. board	POLARIS BANK PLC	4030015822	Imprest	Active	2,011,502.42
246	Kogi State House Of Assembly	POLARIS BANK PLC	1771084173		Active	27,830.56
247	Kogi Yesso State Counterpart Contribution Acct	POLARIS BANK PLC	1751066344		Active	397,528.66
248	Kogi Yesso Project Govt Support Fund	POLARIS BANK PLC	4030009201		Active	448.14
249	Min Of Agric Welfare	POLARIS BANK PLC	1771230499		Active	774.68
250	Min Of Culture And Tourism	POLARIS BANK PLC	1771084874		Active	29,428.23
251	Ministry Of Education Levy	POLARIS BANK PLC	1771084197		Active	74,548.75
252	Kogi State Bir Special Revenue Account	POLARIS BANK PLC	4030014272		Active	153,368,833.76
253	Kogi State Rural Access And Mobility Project li	POLARIS BANK PLC	4030014306		Active	1,047.72
254	Kogi State Hospital Lokoja	POLARIS BANK PLC	1750033015		Active	1.00
255	Min Of Com/ FI Engineering	POLARIS BANK PLC	1771086270		Active	122,358.21
256	High Court Project	POLARIS BANK PLC	1750006895		Active	90,732.31
257	Ministry For Local Government And Chieftaincy	POLARIS BANK PLC	4030015815		Active	940,186.51
258	Min Of Water Res & Rural	POLARIS BANK PLC	1771083949		Active	37,725.17
259	Kg St Sanitation Sal	POLARIS BANK PLC	1771085998		Active	110.96
260	Essential Drug Rev.	POLARIS BANK PLC	1771083626		Active	702,842.20
261	KOGI ADP STAFF SAVINGS SCHEME	POLARIS BANK PLC	1750006974			1,357.98
262	Kogi State Government Reserve Acco	POLARIS BANK PLC	1751069589		Active	340,477.66
263	Ministry Of Water Resource Rural D	POLARIS BANK PLC	1751072381		Active	8,593.54
264	Customary Court	POLARIS BANK PLC	1750007043		Active	3,397.97
265	Muslim Pilgrim Board Hajj	POLARIS BANK PLC	1751072288		Active	18,745.45
266	Min Of Education Transitional Exam	POLARIS BANK PLC	1751072257		Active	2,569.02
267	Accountant General Housing Fund	POLARIS BANK PLC	1751069493		Active	553,677.92
268	Kogi State Min. Of Health(Salary)	POLARIS BANK PLC	1751069479		Active	7,266.95
269	Kogi State University Salary Acct	POLARIS BANK PLC	4090109787		Active	367,904.33
270	Kogi State Unuversity	POLARIS BANK PLC	4090109419		Active	56,957,209.63
271	Kogi State University Sal Arrears	POLARIS BANK PLC	4090108515		Active	362,960.72
272	Kogi State University Funiture Loan Account	POLARIS BANK PLC	4090109086		Active	710.29
273	Kogi State College Of Health Science And Techn	POLARIS BANK PLC	4030013086		Active	1,854.50
274	College Of Health Science And Technology (Sala	POLARIS BANK PLC	4030013309		Active	2,002.74
275	COHST MULTIPURPOSE VENTURES IDAH	POLARIS BANK PLC	4091122404			2,833.30
276	KOGI STATE GOVERNMENT ACCOUNT VEHICLE	POLARIS BANK PLC	4030018139			137,522,321.74
277	KOGI STATE GOVERNMENT ACCOUNT VEHICLE	POLARIS BANK PLC	4030017864			140,131,234.34
SUB-TOTAL						542,735,559.33

278	Adult & Non Formal Education.	STANBIC IBTC BANK PL	0021561150	Salary	Active	6,625.26
279	Hospitals Management Board	STANBIC IBTC BANK PL	0021648086	Operational	Active	19,269.48
280	Nig.Korea Friendship Inst.	STANBIC IBTC BANK PL	0021620550		Active	5,411.67
281	KOGI STATE INTERNAL REVENUE SERVICE	STANBIC IBTC BANK PL	0025018463		Active	2,779,752.55
282	KOGI STATE BUREAU FOR BP3	STANBIC IBTC BANK PL	0021648914		DORMANT	2,984.28
283	KOGI AGRICULTURAL DEVELOPMENT BANK	STANBIC IBTC BANK PL	0029080976		Active	946.00
SUB-TOTAL						2,814,989.24

284	ACCOUNTANT GENERAL'S OFFICE	Sterling	0073499012	Salary	Active	44,813,957.16
285	ACCOUNTANT GENERAL'S OFFICE	Sterling	0072969301	Bail-Out	Active	34,455,841.53
286	ACCOUNTANT GENERAL'S OFFICE	Sterling	0073522756	Bail-Out	Active	46.25
287	ACCOUNTANT GENERAL'S OFFICE	Sterling	0072565992	Agro&Cass	Active	46.25
288	ACCOUNTANT GENERAL'S OFFICE	Sterling	0071979789	Ecological	Active	46,614,988.43
289	Civil Service Commission	Sterling	0064589393	Imprest	Active	38,259.53
290	Kogi State Govt House Admin	Sterling	0071009604		Active	1,084,212.50
291	Kogi State House of Assembly	Sterling	0073524592		Active	10,345.25
292	KOGI STATE PROJECT MONITORING OFFICE	Sterling	0064591679		Active	2,781,276.00
293	Kogi State Agric (Mechanised)	Sterling	0083321509		Active	14,283.10
SUB-TOTAL						129,813,256.00

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

290	ACCOUNTANT GENERAL	UNION BANK	0025004323		Active	65,784.99	
291	Agric Land Dev. Board	UNION BANK PLC	0061862727	Operational	Active	1,567.50	
292	Deputy Governor's Office	UNION BANK PLC	0126138174	Operational	Active	1,535.26	
293	Hotels & Tourism Board	UNION BANK PLC	0061285810	Operational	Active	244.12	
294	IDAH SUB- TREASURY	UNION BANK PLC	0017631294	Expenditure	Active	4,986.61	
295	Local Govt. Service Comm.	UNION BANK PLC	0060906389	Operational	Active	13,356.32	
296	Market Dev. Board	UNION BANK PLC	0128625986		Active	38,699.50	
297	Min. of Agriculture	UNION BANK PLC	0063530318	ABP	Active	992,718.58	
298	Scholarship Board	UNION BANK PLC	0061299640	Operational	Active	1,594.62	
299	State Pension Board	UNION BANK PLC	0063235259	Operational	Active	1,725.50	
300	KOGI STATE RADIO & TV	UNION BANK PLC	0013251456			12,061.23	
301	KOGI STATE AGRIC LND	UNION BANK PLC	0013260092			1,711.57	
302	KOGI STATE JUD.REV.	UNION BANK PLC	0017639623			1,025,674.64	
303	KOGI STATE IGR	UNION BANK PLC	0025013646			3,630,694.81	
304	KOGI STATE CSDA	UNION BANK PLC	0051573945			105,781.61	
305	KOGI STATE MINISTRY OF AGRIC PROJECT ACC	UNION BANK PLC	0056846169			50.00	
306	KOGI STATE MINISTRY OF AGRICULTURE	UNION BANK PLC	0060887475			176,635.25	
307	KOGI STATE INTERNAL	UNION BANK PLC	0104626321			1,275,674.39	
		SUB-TOTAL					7,350,496.50

Kogi State Government of Nigeria

Financial Statements for the Year Ended 31 December 2021

Notes to the Financial Statements

308	HIGH COURT OF JUSTICE	UBA	1000491906		Active	14,810.77
309	HIGH COURT REVENUE ACCOUNT	UBA	1014534408		Active	368,363.50
310	SUPPLY SCHEME INTERIM MGT	UBA	1019911730		Active	3,956.10
311	ZONAL HOSPITAL KABBA FGHIN	UBA	1018280552		Active	576.13
312	ZONAL HOSPITAL KABBA GENERAL SERVICE ACCT	UBA	1019149104			59.79
313	ZONAL HOSPITAL KABBA STATIONERIES ACCT	UBA	1019150586		Dormant	288.73
314	ZONAL HOSPITAL DRUG REVOLVING FUND (DRF)	UBA	1019149111		Dormant	136,800.89
315	KOGI STATE REFERENCE HOSPITAL	UBA	1012383217		Active	68,789.62
316	(KOTRAMP) REVENUE ACCOUNT	UBA	1021949257		Active	6,728,222.43
317	BIR (ROAD TAXES REVENUE ACCT)	UBA	1015832857		Active	3,373,796.33
318	PFMU	UBA	1021850698		Active	424,917.47
319	CHIEFTAINCY AFFAIRS (OPERATION)	UBA	1022011061		Active	1,494,624.76
320	KOGI STATE GOVT IGR	UBA	1015503782		Active	453,893,257.70
321	KOGI STATE ROAD TAXES REVENUE	UBA	1018394945		Active	2,292,576.38
322	KOGI STATE PRIMARY HEALTH CARE DEV. AGEN	UBA	1022884003		Active	9,814.24
323	KOGI STATE FISCAL RESPONSIBILITY	UBA	1021938174		Active	1,371.28
324	ABUJA LIAISON OFFICE	UBA	1016590664	Operational	Active	1,502,041.14
325	ACCOUNTANT GENERAL'S OFFICE	UBA	1020675429		Active	48,620.00
326	ACCOUNTANT GENERAL'S OFFICE	UBA	1020675429	Special Rec.	Active	48,620.00
327	ACCOUNTANT GENERAL'S OFFICE	UBA	1016623580	Ecology	Active	337,424,683.07
328	ACCOUNTANT GENERAL'S OFFICE	UBA	1020895838	VAT	Active	2,246,607.61
329	ACCOUNTANT GENERAL'S OFFICE	UBA	1021944410	Salary	Active	320,156,987.86
330	ACCOUNTANT GENERAL'S OFFICE	UBA	1021588555	Project	Active	5,687,501.31
331	ACCOUNTANT GENERAL'S OFFICE	UBA	1022514933	Project Refu.	Active	99,149,562.97
332	ACCOUNTANT GENERAL'S OFFICE	UBA	1022789043	Vehicle Loan	Active	58,169,340.86
333	ACCOUNTANT GENERAL'S OFFICE	UBA	1022822234	Con. Debt	Active	73,461,582.22
334	ACCOUNTANT GENERAL'S OFFICE	UBA	1022681099	Cent. Ref.	Active	629,798,897.45
335	ACCOUNTANT GENERAL'S OFFICE	UBA	1022779118	SUCO-NASS.	Active	104,490.98
336	ACCOUNTANT GENERAL'S OFFICE	UBA	1022856680	Socialist Hosp	Active	273,495,415.65
337	ACCOUNTANT GENERAL'S OFFICE	UBA	1020895797		Active	
338	Deputy Governor's Office	UBA	1016083027	Operational	Active	50,838.95
339	Min of Health	UBA	1000492082	GCC	Active	947,331.01
340	Kogi Properties & Investment	UBA	1001598431	Corporate	Active	178,000.54
341	ACCOUNTANT GENERAL'S OFFICE	UBA	1022751486	Covid-19	Active	6,749,473.74
342	Auditor Gen. for Local Govt.	UBA	1000492161	Operational	Active	113,588.20
343	BPP	UBA	1022018383			1,436,946.95
344	Christian pilgrims board	UBA	1020257465	Imprest	Active	11,879,001.90
345	CHST Idah	UBA	1018336105	Accomm	Active	242.84
346	College of Education Ankpa	UBA	1020379150	Operational	Active	6,536,772.46
347	Govt. House Administration	UBA	1003889575	Operational	Active	141,770,310.09
348	House of Assembly	UBA	1021954493		Active	16,486,555.34
349	Kogi Broadcasting Corporation	UBA	1020209392	Operational	Active	815,085.94
350	Kogi State Polytechnic	UBA	1000492123	Intervention	Active	1,393,786.72
351	Kogi State Polytechnic	UBA	1000491982	Training	Active	118,361,502.32
352	Kogi State University Anyigba	UBA	1015101391	Research	Active	35,151,040.03
353	Kogi State University Anyigba	UBA	1021270182	Quality Ass.	Active	1,270,277.69
354	Kogi State University Anyigba	UBA	1014291390	Research	Active	36,630,463.87
355	Kogi State University Anyigba	UBA	1013094886	Sch. Fees	Active	1,461,250.35
356	Kogi State University Anyigba	UBA	1013053630	Operational	Active	13,768,218.67
357	KOSEPA	UBA	1020297913	Imprest	Active	2,027.74
358	Local Govt. Service Comm.	UBA	1007144414		Active	2,068,056.74
359	Min. of Agriculture	UBA	1020076631	Fertilizer	Active	139,787.00
360	Min. of Education	UBA	1006880982	Exams	Active	4,205,497.75
361	Min. of Environment & Nat. Resources	UBA	1016617945	Operational	Active	1,813.82
362	Min. of Health	UBA	1015585012	PPMVL	Active	441,965,512.72
363	Min. of Local Govt. & Chieftancy Affairs	UBA	1020261312	Operational	Dormant	1,431,177.70
364	Min. of Water Resources	UBA	1020205806	Operational	Active	3,956.10
365	Min.of women affairs	UBA	1020217917	Operational	Active	14,221.76
366	Ministry of Justice	UBA	1020209323	Operational	Active	545.00
367	Ministry of Finance	UBA	1020245701	Operational	Active	65,082.24
368	Ministry of Works	UBA	1020250325	Operational	Active	21,330.45
369	Ministry of Works	UBA	1007344977	Operational	Active	2,874,115.17
370	Road Maintenance Agency	UBA	1020463549	Project	Active	294,639,399.72
371	Secretary to the State Govt.	UBA	1020209354	Operational	Active	2,412,847.18
372	State Hajj Commission	UBA	1007544928	Operational	Active	68,330.27
373	State Pension Board	UBA	1016753089	Operational	Active	79,926,486.69

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

374	State Pension Board	UBA	1015620180	Operational	Active	101,933,058.36
375	SUBEB	UBA	1020699108	Operational	Active	13,962,267.24
376	KOGI STATE CUSTOMARY COURT OF APPEAL	UBA	1020909520			90,225.70
377	KOGI STATE MINISTRY OF EDUCATION	UBA	1019797244			85,955.53
378	UBEC/SUBEB CAPITAL PROJECT ACCOUNT	UBA	1022130494			1,091,756,581.43
379	KOGI INTERNAL REVENUE SERVICE (CASHEW JU	UBA	1021838669			113,422.00
380	KOGI STATE IGR CONSOLIDATED ACCOUNT 2	UBA	1010621443			1,332,616.69
381	KOGI STATE GOVERNMENT PROJECT ACCOUNT	UBA	1021588555			5,687,555.07
382	KOTRAMA OPERATIONAL ACCOUNT	UBA	1022557334			4,375.91
383	KOGI STATE BOND	UBA				
384	KOGI STATE BOND	UBA				
385	KOGI STATE TERM LOAN 1 (SRA)	UBA				
386	KOGI STATE TERM LOAN 2 REMITA (SRA)	UBA				
387	KOGI STATE BAILOUT	UBA				
388	KOGI STATE SUBEC	UBA				
389	HAMIZHARA GLOBAL VENTURES	UBA				
390	SALMIB GLOBAL SERVICES	UBA				
391	FABLE DESIGN NIG LTD	UBA				
392	LEVANT CONSTRUCTION LTD	UBA				
393	KOGI INVESTMENTS & PROPERTIES	UBA	1001598431	Operational	Active	176,000.54
	SUB-TOTAL					4,710,089,511.37

384	College of Nursing Obangede	UNITY BANK PLC	0028908304	Operational	Active	905,848.50
385	Council for Arts and culture	UNITY BANK PLC	0008309608	Imprest	Active	43,262.33
386	KGS internally generated revenue	UNITY BANK PLC	0018496916		Active	43,170,752.39
387	Board of Internal Revenue(NEW)	UNITY BANK PLC	0008327691		Active	20,240,030.79
388	KSP Part Time App Fee\KGIRS A\c	UNITY BANK PLC	0029293391		Active	13,551,171.17
389	Internal Revenue Services	UNITY BANK PLC	0008301004		Active	970,987.49
390	Judiciary Revenue Account	UNITY BANK PLC	0008356121		Active	338,263.75
391	KSP Collect of result\Kgirs\Ac	UNITY BANK PLC	0023841484		Active	258,311.50
392	Kogi State Judiciary Revenue	UNITY BANK PLC	0006382955		Dormant	340,535.94
393	Govt.Cottage Hospital, Ogugu	UNITY BANK PLC	0008645652		Dormant	193,325.16
394	General Hospital, Ankpa	UNITY BANK PLC	0008631808		Dormant	65,290.37
395	Kogi Poly Special Intervention Account	UNITY BANK PLC	0023928509		Dormant	2,000.00
396	Kogi State Coll.Of Nursing & Midwifrey	UNITY BANK PLC	0006379074		Dormant	1,742.08
397	Ankpa Sub-Treasury	UNITY BANK PLC	0008590491		Closed	2,764.81
398	Kogi State Judiciary	UNITY BANK PLC	0008635923		Dormant	34.80
399	Kogi State Intervention Account	UNITY BANK PLC	0023921476		Dormant	17.89
	SUB-TOTAL					80,084,338.97

400	KOGI STATE RURAL WATER SUPPLY AND SANITA	WEMA BANK PLC	0122697713		Active	24,883.48
401	KOGI STATE RURAL WATER SUPPLY AND SANITA	WEMA BANK PLC	0122681745		Active	50.00
402	ACCOUNTANT GENERAL	WEMA BANK PLC	0122809394		Active	283,472.53
403	BPP	WEMA BANK PLC	0122696163	Operational	Active	1,376.06
404	KOSEMA	WEMA BANK PLC	0122713231	Imprest	Active	2,658.21
405	State INEC	WEMA BANK PLC	0122719439	Operational	Active	2,544.16
406	State Library Board	WEMA BANK PLC	0122725397	Operational	Active	471.59
	SUB-TOTAL					315,456.03

Kogi State Government of Nigeria

Financial Statements for the Year Ended 31 December 2021

Notes to the Financial Statements

407	KOGI STATE POLYTECHNIC	ZENITH BANK PLC	1010690872		Active	1,466,048.82	
408	SUBEB PMF A/C	ZENITH BANK PLC	1011216866		Active	8,909,276.15	
409	KG. ST. COMM. SOC. DEV. PROJECT	ZENITH BANK PLC	1011663594		Active		10.35
410	KG. ST. CSDA GOVT. SUPPORT A/C	ZENITH BANK PLC	1012014887		Active	18,365,606.34	
411	KGADP - FADAMA III COMPONENT IV A/C	ZENITH BANK PLC	1012045768		Active	5,195.71	
412	KOGI STATE C.S.D.A INTEREST ACC	ZENITH BANK PLC	1012099785		Active	20,053.11	
413	KOGI STATE PROJECT MONITORING OFFICE	ZENITH BANK PLC	1012118826		Active	1,038,733.25	
414	KOGI STATE GOVT SALARY ACCT CIB	ZENITH BANK PLC	1073789056			1,194,243.94	
415	KG ST APP COUNTERPART FUND ACCOUNT	ZENITH BANK PLC	1016011554				217.96
416	KOGI STATE CUSTOMARY COURT OF APPEAL	ZENITH BANK PLC	1012243698		Active	5,448.52	
417	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1017073430		Active		101.68
418	KG.ST.2 HIV/AIDS PROJ. COUNTERPARTFUND AC	ZENITH BANK PLC	1012698449		Active	103.11	
419	NEWMAP(US\$7,150.42 X#420.67 AS AT 31/12/2	ZENITH BANK PLC	5070508346			3,007,967.18	
420	APPEALS	ZENITH BANK PLC	1017565425			2,059,680,292.12	
421	APPEALS(US\$2436.17 X#420.67 AS AT 31/12/20	ZENITH BANK PLC	5070951131			1,024,823.64	
422	ANRIN(US\$53550.57 X#420.67 AS AT 31/12/202	ZENITH BANK PLC	5070856195			22,527,118.28	
423	ANRIN(US\$5315000.00 X#420.67 AS AT 31/12/2	ZENITH BANK PLC	5071239610			132,511,050.00	
424	ANRIN	ZENITH BANK PLC	1015728259			7,762,593.02	
425	ANRIN	ZENITH BANK PLC	1015384020			1,664,669.01	
426	RAAMP(EUR3500000.00 X#462.50 AS AT 31/12/	ZENITH BANK PLC	405023459			1,618,750,000.00	
427	Min of Education	ZENITH BANK PLC	1017839892		Active	108,360.72	
428	Auditor General	ZENITH BANK PLC	1017591071		Active	14,215,191.91	
429	Board of Internal Revenue	ZENITH BANK PLC	1217272136		Active	476,691.14	
430	Kogi State Polytechnic	ZENITH BANK PLC	1017250699		Active	95,626,835.53	
431	NASDRA USD = \$ 915.79 @420.67	ZENITH BANK PLC	1213772535		Active	131,743.75	
432	Ministry of solid mineral	ZENITH BANK PLC	1017442317		Active	206,008.82	
433	Public Defender (PDCRC)	ZENITH BANK PLC	1017608245			654.58	
434	MIN OF CULTURE & TOURISM KG ST	ZENITH BANK PLC	1012938006		Active	5,518.41	
435	SUBEB SPECIAL PROJECT A/C	ZENITH BANK PLC	1013163634		RESTRICTED		263.35
436	KOGI STATE HOUSE OF ASSEMBLY A/C	ZENITH BANK PLC	1013322848		Active		821.00
437	KOGI STATE PSN PROJECT ACCOUNT	ZENITH BANK PLC	1013336324		Active	552,070.65	
438	KOGI STATE SUBEB CP FUND	ZENITH BANK PLC	1014118909		Active	1,274,064.72	
439	KSU TETFUND-RESEARCH FUND	ZENITH BANK PLC	1014146432		Active	2,622,156.97	
440	COLLEGE OF HEALTH TECH IDAH TISHIP	ZENITH BANK PLC	1014168007		Active	5,605.46	
441	UBEC/SUBEB SPECIAL PRJT A/C2	ZENITH BANK PLC	1014234135		DORMANT		11.77
442	KOGI STATE NEWMAP ACCOUNT	ZENITH BANK PLC	1014281861		Active	192,771,834.35	
443	KGADP/SFCO FADAMA 3	ZENITH BANK PLC	1014360045		Active		2,508.17
444	OFF OF THE SSG CONF CITY CLINIC & MT	ZENITH BANK PLC	1014557476		Active		762.68
445	OFFICE OF THE DEP GOVERNOR PRJT AC	ZENITH BANK PLC	1014637468		Active	1,167.00	
446	KG ST ASSET A/C	ZENITH BANK PLC	1216454362			991,596,050.09	
447	KOGI STATE SPECIAL PROJECT A/C	ZENITH BANK PLC	1214983848			733,535,457.89	
448	KOGI STATE MIN OF TRANSPORTATION	ZENITH BANK PLC	1014767967		DORMANT	1,048.00	
449	OFF OF THE WIFE OF KG ST GOV-KOWYAF	ZENITH BANK PLC	1014784025		DORMANT		0.60
450	KOGI STATE INTERNAL REVENUE SERVICE	ZENITH BANK PLC	1014856973		Active		21,017.36
451	KOGI STATE VIGILANTE SER GRP	ZENITH BANK PLC	1014902100		Active	52,783.79	
452	KOGI CONFLUENCE EXPRESS SEVICES	ZENITH BANK PLC	1014941730		Active	951.54	
453	KOGI STATE CASH TRANSFER UNIT	ZENITH BANK PLC	1015107201		Active	59,682.62	
454	OFFICE OF THE AUDITOR GEN ADMIN LGA	ZENITH BANK PLC	1015112777		Active	2,282,255.12	
455	KOGI STATE SOCIAL INVEST. PROGRAMME	ZENITH BANK PLC	1015115228		Active	2,266.41	
456	KOGI STATE POLYTECHNIC, LOKOJA	ZENITH BANK PLC	1015216912		Active	48,726.19	
457	KOGI STATE SPECIAL PROJECT A/C	ZENITH BANK PLC	1016283144				130.09
458	JUDICIAL SERVICE COMMISSION	ZENITH BANK PLC	1015477515		Active	6,266.17	
459	KSU PRINTING PRESS	ZENITH BANK PLC	1015585676		Active	2,950,254.95	
460	KOGI SCTU/IDA	ZENITH BANK PLC	1015588268		Active	22,291,965.72	
461	REVOLVING FUND ACCOUNT	ZENITH BANK PLC	1015685466		RESTRICTED		70.88
462	KOGI STATE FORESTRY TRUST FUND	ZENITH BANK PLC	1015848977		Active	660,722.90	
463	KOGI INV & PROPS LTD-OPERATIONS AC	ZENITH BANK PLC	1015856011		DORMANT	12,947,596.21	
464	KOGI STATE GOVT. SINKING FUND ACCOUNT	ZENITH BANK PLC				10,610,269,922.08	
465	KOGI STATE APPEALS DRAWDOWN A/C	ZENITH BANK PLC	1016011578		Active	376,504,705.21	
466	KG ST APP COUNTERPART FUND ACCOUNT	ZENITH BANK PLC	1016011619		Active	2,025,802.81	
467	KOGI ST APPEALS PROJ STAFF WELFARE	ZENITH BANK PLC	1016189435		DORMANT	1,329.95	
468	K S P H C D A ANRIN NAIRA DEN ACCT	ZENITH BANK PLC	1016394976		Active	17,765,482.62	
469	KG ST /FGN/IFAD VCDP COUNTERPART ACCT	ZENITH BANK PLC	1016495990		Active	25,927,585.46	
470	KG ST VALUE CHAIN PROJ (DRAWDOWN)	ZENITH BANK PLC	1016550244		Active	10,439,273.03	

Kogi State Government of Nigeria

Financial Statements for the Year Ended 31 December 2021

Notes to the Financial Statements

471	KOGI STATE POLYTECHNIC	ZENITH BANK PLC	1110151020		Active	5,037,435.00	
472	KOGI STATE GOVERNMENT IGR	ZENITH BANK PLC	5070413895		RESTRICTED	4,621.12	
473	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1014558820	VAT	Active	509,262.06	
474	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1014586566	Salary	Active	251,078,657.38	
475	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1015315097	Consolidated	Active		482,664.89
476	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1015036958	Mop-up	Active	29,414,855.76	
477	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1015004915	MOA FERT.	Active	351,222.26	
478	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1014878892	Bond Ref	Active	1,405,804.32	
479	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1015386732	Vehicle Loan	Active	84,467,996.85	
480	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1015187403	Paris Club	Active	675,253.02	
481	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1073789056	Salary	Active	1,194,372.94	
482	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1014712620	Budget supp.	Active	744,248.38	
483	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1015201219	Owner occ.	Active	97,290,703.42	
484	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1014558813	SRA	Active		816,267,708.69
485	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1014673585	Sal. Bail out	Active		269,586,167.98
486	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1015581403	Project	Active		829,129.26
487	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1014697941	Recovery	Active		98.10
488	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1014673499	Excess crude	Active		500,365,174.81
489	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1015123317	AG operation	Active	26,187,168.72	
490	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1017227666	Covid-19	Active	1,049,672.50	
491	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1017540873	Conf. Univers	Active	480,185,113.68	
492	Sustainable Dev. Goals	ZENITH BANK PLC	1014600169	Project	Active	3,725.28	
493	Sustainable Dev. Goals	ZENITH BANK PLC	1014600176	Project	Active	2,394.19	
494	Sustainable Dev. Goals	ZENITH BANK PLC	1014600152	Project	Active	4,833.27	
495	Sustainable Dev. Goals	ZENITH BANK PLC	1014600190	Project	Active	4,579.86	
496	Sustainable Dev. Goals	ZENITH BANK PLC	1014600200	Project	Active	794.24	
497	Sustainable Dev. Goals	ZENITH BANK PLC	1014600183	Project	Active	3,320.27	
498	Sustainable Dev. Goals	ZENITH BANK PLC	1014600145	Project	Active	20,633.08	
499	Christian pilgrims board	ZENITH BANK PLC	1010880596	Private sp	Active	1,680.49	
500	CHST Idah	ZENITH BANK PLC	1015126521	OPS/IGR	Active	14,242.18	
501	CHST Idah	ZENITH BANK PLC	1013454262	Ret. Stud	Active		477.97
502	Govt. House Administration	ZENITH BANK PLC	1010662710	Operational	Active	121.48	
503	Graphic Newspaper	ZENITH BANK PLC	1017417666		Active	1,049,672.50	
504	House of Assembly Service Comm.	ZENITH BANK PLC	1016429700		Active	6,464.40	
505	KADUNA LIAISON OFFICE	ZENITH BANK PLC	1014937845	Operational	Active	10,113.20	
506	Kogi State University Anyigba	ZENITH BANK PLC	1013062548	POST UTME	Active	1,254,397.82	
507	Kogi State University Anyigba	ZENITH BANK PLC	1012023629	Sch. Fees	Active	8,175,790.74	
508	Kogi State University Anyigba	ZENITH BANK PLC	1012023227	Accreditation	Active	59,911,507.90	
509	Kogi State University Anyigba	ZENITH BANK PLC	1017249310	ICT Centre	Active	3,344,823.00	
510	Kogi State University Anyigba	ZENITH BANK PLC	1012023038	Consultancy	Active	29,957,739.92	
511	LAGOS LIAISON OFFICE	ZENITH BANK PLC	1016198765	Operational	Active	500,358.93	
512	LOKOJA SUB-TREASURY	ZENITH BANK PLC	1015095812	Project	Active	62,353.46	
513	Min. of Agriculture	ZENITH BANK PLC	1014783341	CACS	Active		32.86
514	KOGI GRAPHIC NEWSPAPER	ZENITH BANK PLC	1017417665			164.78	
515	Min. of Agriculture	ZENITH BANK PLC	1015442052		Active	1,808,298.00	
516	Min. of Health	ZENITH BANK PLC	1012699082		Active	24,074.30	
517	Min. of Health	ZENITH BANK PLC	1017014521		Active	4,720,577.22	
518	Min. of Health	ZENITH BANK PLC	1016496007		Active	1,647,519.97	
519	Min. of Health	ZENITH BANK PLC	1015466078		Active	29,950,548.98	
520	Min. of Rural Development	ZENITH BANK PLC	1014653347	Project	Active	700.93	
521	Ministry of Finance	ZENITH BANK PLC	1014878524		Active	48,650.50	
522	Road Maintenance Agency	ZENITH BANK PLC	1013358528	Project	Active	7,621.10	
523	State Hajj Commission	ZENITH BANK PLC	1014932778	Sale of forms	Active	45,492.77	
524	State Hajj Commission	ZENITH BANK PLC	1014139199	Hajj	Active	50,644,298.48	
525	State Security Trust Fund	ZENITH BANK PLC	1013419520	Operational	Active	7,037,029.62	
526	SUBEB	ZENITH BANK PLC	1010692962	Capital	Active	1,304,455,651.05	
527	NEWMAP	ZENITH BANK PLC	5070507930	Project	Active	2,972,485,311.72	
528	NEWMAP (OPERATIONAL A/C)	ZENITH BANK PLC	1014525309	Operational	Active	17,629,249.20	
529	KOGI STATE LARGE SCALE DONOR DRAWN	ZENITH BANK PLC	1015789821				211.67
530	KOGI STATE UNIVERSITY BAKERY ACCT	ZENITH BANK PLC	1012679947			35,934.00	
531	KG ST CONFLUENCE UNI OF SCI & TECH	ZENITH BANK PLC	1019898042			25,362,036.13	
532	MINISTRY OF HEALTH CONTROL OF EPIDEMICS	ZENITH BANK PLC	1012699082			24,074.30	
533	KOGI STATE ENTREPRENEUR DEVT. AGENCY	ZENITH BANK PLC	1017732560			1,125.28	
534	RAAMP 2	ZENITH BANK PLC	1016127879	Project	Active	13,613.52	
535	ON LENDING FACILITY	ZENITH BANK PLC					9,324,066,032.76
536	TERM LOAN I	ZENITH BANK PLC					117,256,691.33
537	TERM LOAN II	ZENITH BANK PLC					298,014,099.63
538	TERM LOAN III	ZENITH BANK PLC					1,187,195,419.43
539	TERM LOAN IV	ZENITH BANK PLC					946,646,664.48
540	TERM LOAN V	ZENITH BANK PLC					689,313,433.25
			SUB-TOTAL			22,495,169,160.44	14,150,049,923.00

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

KOGI STATE GOVERNMENT OF NIGERIA									
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021									
NOTES TO THE FINANCIAL STATEMENTS									
NOTE 32									
SCHEDULE OF PROPERTY, PLANT & EQUIPMENT (PPE):									
DESCRIPTION	LEGACY/HERITAGE ASSETS RECOGNIZED IN 2019 (CLASSIFIED)	CONFLUENCE RICE MILL EQUIPMENT (Reported as PPE UNDER TEST IN 2019)	FURNITURE & FITTINGS	OFFICE EQUIPMENT	PLANTS & MACHINERY	ROADS AND INFRASTRUCTURES	TRANSPORT EQUIPMENT	LAND & BUILDING	TOTAL
COST/REVALUATION:	₦	₦	₦	₦	₦	₦	₦	₦	₦
BALANCE B/FORWARD 01 JANUARY 2021	1,615,700,000.00	4,463,399,992.50	2,499,971,696.00	2,638,414,313.00	15,847,491,069.85	145,167,501,948.08	12,411,993,173.22	56,317,576,477.03	240,962,048,669.68
ADDITION DURING THE YEAR 2021	-	-	11,224,980.92	1,027,170,969.06	46,385,500.00	14,328,805,504.38	1,059,136,019.75	11,310,641,900.19	27,783,364,874.30
DISPOSAL DURING THE YEAR 2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BALANCE C/FORWARD 31 DECEMBER 2021	1,615,700,000.00	4,463,399,992.50	2,511,196,676.92	3,665,585,282.06	15,893,876,569.85	159,496,307,452.46	13,471,129,192.97	67,628,218,377.22	268,745,413,543.98
ACCUMULATED DEPRECIATION:									
DEPRECIATION RATE	0%	0%	20%	25%	10%	1%	20%	2%	
BALANCE B/FORWARD 01 JANUARY 2021	-	-	598,807,038.16	1,378,094,408.08	2,599,444,095.59	3,218,002,624.62	5,796,981,826.73	1,686,640,891.61	15,277,970,884.79
ADDITION DURING THE YEAR 2021	-	-	502,239,335.38	916,396,320.52	1,589,387,656.99	1,594,963,074.52	2,694,225,838.59	1,352,564,367.54	8,649,776,593.55
DISPOSAL DURING THE YEAR 2021	-	-	-	-	-	-	-	-	-
TOTAL CHARGE FOR THE YEAR	-	-	502,239,335.38	916,396,320.52	1,589,387,656.99	1,594,963,074.52	2,694,225,838.59	1,352,564,367.54	8,649,776,593.55
CUMMULATIVE BALANCE C/FORWARD 31 DECEMBER 2021	-	-	1,101,046,373.54	2,294,490,728.60	4,188,831,752.58	4,812,965,699.14	8,491,207,665.32	3,039,205,259.15	23,927,747,478.34
NET BOOK VALUE:									
BALANCE AS AT 31 DECEMBER 2021	1,615,700,000.00	4,463,399,992.50	2,008,957,341.54	2,749,188,961.55	14,304,488,912.87	157,901,344,377.94	10,776,903,354.38	66,275,654,009.68	260,095,636,950.43
BALANCE AS AT 01 JANUARY 2021	1,615,700,000.00	4,463,399,992.50	1,901,164,657.81	1,260,319,904.92	13,248,046,974.27	141,949,499,323.46	6,615,011,346.49	54,630,935,585.42	225,684,077,784.86
NOTE 1: HERITAGE ASSETS: Tangible heritage assets are items such as monuments, archeological sites, historic buildings, works of art, and scientific collections which are intended to be held indefinitely and preserved for the benefit of present and future generations because of their rarity and/or significance in relation, but not limited, to their archeological, architectural, agricultural, artistic, cultural, environmental, historical, natural, scientific or technological features (IPSAS 17). NOTE 2 Confluence Rice Mills cannot be classified for now. Hence, its reported separately in this Schedule until classification is done.									

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

Kogi State Government of Nigeria					
Financial Statements for the Year Ended 31 December 2021					
Notes to the Financial Statements					
NOTE 33					
<u>BIOLOGICAL ASSETS:</u>					
S/No.	Description	YEAR ENDED 31ST DECEMBER, 2021			Year Ended 31 December 2020
		Actual	Budget	Variance	Actual
1	BIOLOGICAL ASSETS	593,712,029,920.00	0	(593,712,029,920.00)	593,712,029,920.00
TOTAL BIOLOGICAL ASSETS		593,712,029,920.00	0	(593,712,029,920.00)	593,712,029,920.00
NOTE:					
<p>Biological Assets: Biological Assets are life assets, e.g. animals or plants that are used in agricultural activities. In Kogi State, Biological Assets include, the forest, agricultural plantations, the wild life animals and the fishery. NOTE 2: IPSAS 27 requires Biological Assets to be measured on initial recognition and at each reporting date at its fair value less costs to sell, except for the case where the fair value cannot be measured reliably. When such fair value cannot be measured reliably, the entity shall disclose for such biological asset an explanation of why fair value cannot be measured reliably. Biological Assets shall be reported separately on the face of Financial Position in the General Purpose Financial Statements. NOTE 3: Kogi State Biological Assets are measured initial at each reporting date at its Fair Value less cost to sell.</p>					

SCHEDULE OF BIOLOGICAL ASSETS					
A:	<u>FOREST RESERVE:</u>				
S/No.	DESCRIPTION				AMOUNT
1	PLANTATIONS AND NATURAL FOREST RESERVES AT OKENE LGA				39,485,000.00
2	OSARA FOREST RESERVE & PLANTATION (A & B)				64,216,900.00
3	AJAKUTA FOREST RESERVE - ACHARANE				23,058,651,000.00
4	KUKUMI ODO NATURAL FOREST RESERVE				2,869,125,000.00
5	OPANDA NATURAL FOREST RESERVE				49,913,777,000.00
6	SOUTHERN ODORU FOREST RESERVE - OFORACHI				76,208,350,000.00
7	NORTHERN ODORU FORESET RESERVE				49,192,517,000.00
8	IBAJI OJOKO FOREST RESERVE - ALADE				164,791,536,000.00
9	OJOFU FOREST ESTATE				409,500,000.00
10	WESTERN OKURA FOREST RESERVE- OFEJIII				40,125,000,000.00
11	OKURA-IYALE FOREST RESERVE-ACHARU PLANTATION				79,091,547,000.00
12	DEKINA FOREST RESERVE				6,367,787,000.00
13	ALLA FOREST RESERVE (OFU LGA)				5,369,162,000.00
14	AKPATOKUN FOREST RESERVE				39,944,337,000.00
15	MOSUN FOREST RESERVE				53,521,904,000.00
16	OINYIN FOREST RESERVE IN (KABBA /BUNNU LGA)				137,298,750.00
17	OINYIN NATURAL FOREST RESERVE				55,276,100.00
18	OLLE NATURAL FOREST RESERVE (KABBA/BUNNU LGA)				139,370,920.00
19	BUNNU FOREST RESERVE (KABBA BUNNU LGA)				67,813,600.00
20	ILAI GBEDE FOREST RESERVE (IJUMU LGA)				184,323,350.00
21	ILAI FOREST RESERVE (MOPA MURO LGA)				94,265,650.00
22	EBA GAME RESERVE (EAST YAGBA LGA)				544,584,200.00
23	OGBE FOREST RESERVE (WEST YAGBA LGA)				55,850,000.00
24	PARK AND GARDENS (KABBA BUNU LGA)				1,860,050.00
25	OSHOKOSHOKO FOREST RESERVE (LOKOJA LGA)				72,637,200.00
26	MOUNT PATTI TEAK 1 & 2 (LOKOJA LGA)				18,276,750.00
27	AGBAJA FOREST RESERVE (LOKOJA LGA) 1 & 2				80,690,050.00
28	GABO FOREST RESERVE (KOGI LGA)				34,543,900.00
29	ADAGAKI FOREST RESERVE (LOKOJA LGA)				18,769,350.00
30	KAKANDA HILLS FOREST RESERVE (LOKOJA LGA)				23,445,960.00
31	SANAWA FOREST RESERVE (LOKOJA LGA)				22,936,150.00
32	GBAGEDE FOREST RESERVE (LOKOJA LGA)				20,117,200.00
33	SWAMP FOREST RESERVE (LOKOJA LGA)				185,045,950.00
	SUB-TOTAL FOR FOREST RESERVE				592,724,000,030.00
B:	FISHERIES STOCK:				
1	FISHERIES STOCK				214,200,000.00
2	CONTRIBUTION OF FISHERY COMPONENTS				65,000,000.00
C:	CASH CROPS PLANTATIONS:				
1	ALLOMA OIL PALM PLANTATION				578,592,000.00
2	KABBA OIL PALM PLANTATION				130,237,890.00
D:	GRAND TOTAL (a + b + C) = D				593,712,029,920.00

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

KOGI STATE GOVERNMENT OF NIGERIA					
CONSOLIDATED FINANCIAL STATEMENTS					
NOTE 34					
SHORT-TERM LOANS:					
S/No	Description				TOTAL (₦)
A	Debit Balances from Bank Statements (As short-term Liabilities) Board of Survey Report for the year ended				4,098,414,821
B	Balance from DMO Report				1,062,181,550
TOTAL SHORT-TERM LOANS FOR 2021					5,160,596,371

SCHEDULES A:						
DEBIT BANK BALANCES AS AT 31ST DECEMBER, 2021						
S/No	NAME OF ENTITY	NAME OF BANK	ACCOUNT NUMBER	Narration	BALANCE AS AT 31/12/2022	
1	KOGI STATE UNIVERSITY ANYIGBA (NASDRA USD -\$915.79 @420.67)	FIRST BANK OF NIGERIA	2014587009	Over-Draft	385,245.38	
2	ACCOUNTANT GENERAL'S OFFICE	UNITED BANK FOR AFRICA	1020895797	Over-Draft	2,503,239,887.78	
3	COLL. OF HEALTH SC. TECH. IDAH	ZENITH BANK PLC	1013454262	Over-Draft	477.97	
4	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1014558813	Over-Draft	816,267,708.69	
5	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1014673585	Over-Draft	269,586,167.98	
6	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1015315097	Over-Draft	482,664.89	
7	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1015581403	Over-Draft	829,129.26	
8	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1014697941	Over-Draft	98.10	
9	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1014673499	Over-Draft	500,365,174.81	
10	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1015789821	Over-Draft	211.67	
11	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1016283144	Over-Draft	130.09	
12	ACCOUNTANT GENERAL'S OFFICE	ZENITH BANK PLC	1017073430	Over-Draft	101.68	
13	MINISTRY OF AGRICULTURE	ZENITH BANK PLC	1014783341	Over-Draft	32.86	
14	MINISTRY OF AGRICULTURE	ZENITH BANK PLC		Over-Draft	3,603,210.66	
15	CSDA	ZENITH BANK PLC		Over-Draft	10.35	
16	CSDA-COUNTERPART FUND ACCT	ZENITH BANK PLC		Over-Draft	217.96	
17	SUBEB SPECIAL PROJECT ACCT	ZENITH BANK PLC		Over-Draft	263.35	
18	KOGI HPOUSE OF ASSEMBLY	ZENITH BANK PLC		Over-Draft	821.00	
19	UBEC/SUBEB SPECIAL ACCT	ZENITH BANK PLC		Over-Draft	11.77	
20	KGADP/FADAMA	ZENITH BANK PLC		Over-Draft	2,508.17	
21	SSG OFFICE	ZENITH BANK PLC		Over-Draft	762.68	
22	WIFE OF GOVERNOR'S OFFICE	ZENITH BANK PLC		Over-Draft	0.60	
23	KF INTERNAL REVENUE SERVICE	ZENITH BANK PLC		Over-Draft	21,017.36	
24	REVOLVING FUND ACCT	ZENITH BANK PLC		Over-Draft	70.88	
25	MINISTRY OF AGRICULTURE	SAVINGS & LOANS		Over-Draft	3,603,210.66	
26	C.S.D.A	ZENITH BANK		Overdraft	10.35	
27	COUNTERPART FUND ACCT	ZENITH BANK		Overdraft	217.96	
28	SUBEB SPECIAL PROJECT ACCT	ZENITH BANK		Overdraft	263.35	
29	KOGI HOUSE OF ASSEMBLY	ZENITH BANK		Overdraft	821.00	
30	UBEC/SUBEB SPECIAL ACCT	ZENITH BANK		Overdraft	11.77	
31	KGADP/FADAMA	ZENITH BANK		Overdraft	2,508.17	
32	SSG OFFICE	ZENITH BANK		Overdraft	762.68	
33	WIFE OF THE GOV.OFFICE	ZENITH BANK		Overdraft	0.60	
34	KG INTERNAL REVENUE SERVICE	ZENITH BANK		Overdraft	21,017.36	
35	REVOLVING FUND ACCT	ZENITH BANK		Overdraft	70.88	
TOTAL DEDIT BALANCES AS AT 31/12/2021 (TO BE TREATED AS SHORT-TERM LOANS/OBLIGATIONS)					4,098,414,820.72	

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

SCHEDULES B:						
EXTRACT FROM DMO REPORT AS AT 31/12/2021						
COMMERCIAL BANK LOANS (SHORT-TERM LOANS):						
S/No.	NAME OF OBLIGATION	OPENING BALANCE AS AT 01-01-2021	TOTAL REPAYMENT WITHIN THE YEAR			BALANCE AS AT 31ST DECEMBER, 2021
			PRINCIPAL	INTEREST	TOTAL REPAYMENTS (PRINC. + INT)	
1	CONTRACT FINANCING	2,802,739,386.60	2,802,739,386.60		2,802,739,386.60	0
2	SUBEB ZENITH BANK LOAN	1,487,737,889.66	425,556,339.36	256,614,326.48	682,170,665.84	1,062,181,550
	SUB-TOTAL	4,290,477,276.26	3,228,295,725.96	256,614,326.48	682,170,665.84	1,062,181,550

KOGI STATE GOVERNMENT OF NIGERIA					
CONSOLIDATED FINANCIAL STATEMENTS					
NOTE 35					
SCHEDULE OF PAYABLES:					
A:	<u>CONTRACTORS ARREARS AS AT 31ST DECEMBER, 2021</u>				
	OPENING BALANCE	ADDITION WITHIN THE YEAR	TOTAL ARREARS	PAYMENT MADE WITHIN THE YEAR	BALANCE AS 31/12/2021
	111,680,614.00	1,301,541,207.56	1,413,221,821.56	945,000,000.00	468,221,821.56
B:	<u>SALARY ARREARS AS AT 31ST DECEMBER 2021</u>				
	OPENING BALANCE	ADDITION WITHIN THE YEAR	TOTAL ARREARS	PAYMENT MADE WITHIN THE YEAR	BALANCE AS 31/12/2021
	131,874,099.00	NIL	131,874,099.00	74,550,120.50	57,323,978.50
C:	<u>PENSION AND GRATUITY ARREARS AS AT 31S DECEMBER 2021</u>				
	OPENING BALANCE	ADDITION WITHIN THE YEAR	TOTAL ARREARS	PAYMENT MADE WITHIN THE YEAR	BALANCE AS 31/12/2021
	491,434,976.07	997,633,625.66	1,515,086,279.73	1,226,017,678.00	289,068,601.73
	TOTAL PAYABLES				₦ 814,614,402

KOGI STATE GOVERNMENT OF NIGERIA		
LONG-TERM FINANCIAL OBLIGATIONS' REPORT AS AT 31 DECEMBER, 2021.		
NOTE 36		
S/No	DESCRIPTION OF LOANS	AMOUNT
1	EXTRACT FROM DMO REPORT OF OTHER LONG-TERM LIABILITIES	91,905,501,584.15
2	OTHER LOCAL (INTERNAL) LIABILITIES NOT RECOGNISED BY THE DMO REPORTS	5,186,750,747.74
	TOTAL LONG-TERM LIABILITIES	97,092,252,332

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

KOGI STATE GOVERNMENT OF NIGERIA								
LONG-TERM FINANCIAL OBLIGATIONS' REPORT AS AT 31 DECEMBER, 2021.								
NOTE 36								
A: EXTRACT FROM STATE (DMO) REPORT								
LONG TERM BORROWINGS:		OPENING BALANCE AS AT 01- 01-2021	OTHER LOANS RECOGNIZED WITHIN THE YAER 2021	TOTAL LOAN (D + E)	TOTAL REPAYMENT WITHIN THE YEAR			BALANCE AS AT 31ST DECEMBER, 2021
NAME OF OBLIGATION		OLD BALANCE AS PER 2021F/S:			PRINCIPAL	INTEREST	TOTAL REPAYMENTS (PRINC. + INT)	
S/No	DESCRIPTION OF LOANS							
1	CBN - BUDGET SUPPORT FACILITY	17,500,292,959.27	5,475,794,733.70	22,976,087,692.97	291,560,144.92	637,888,561.57	929,448,706.49	22,684,527,548.05
2	SALARY BAIL OUT (ZENITH BANK)	29,164,157,126.82		29,164,157,126.82	779,476,177.95	840,136,369.42	1,619,612,547.37	28,384,680,948.87
3	EXCESS CRUDE - INFRASTRUCTURAL DEV. LOAN	9,182,077,547.84		9,182,077,547.84	108,090,874.78	431,774,698.73	539,865,573.51	9,073,986,673.06
4	FGN RESTRUCTURED (BOND) LOAN	751,562,937.86		751,562,937.86	17,219,376.35	110,260,686.13	127,480,062.48	734,343,561.51
5	STATE BONDS (SERIES 1 & 2)	5,006,425,016.76		5,006,425,016.76	1,393,891,395.28	326,890,863.98	1,720,782,259.26	3,612,533,621.48
6	COMMERCIAL AGRIC. CREDIT SCHEME		2,000,000,000.00	2,000,000,000.00	399,156,142.45	169,157,958.33	568,314,100.78	1,600,843,857.55
7	MICRO SME DEV. FUND	999,999,999.98		999,999,999.98	285,714,285.72	32,652,315.72	318,366,601.44	714,285,714.26
8	ACCELERATED AGRIC. DEV. SCHEME (AADS)	350,980,515.17		350,980,515.17	350,980,515.17	6,605,470.49	357,585,985.66	
9	AGRIC. INTEGRATED SERVICES AFRICA LTD	111,584,999.81		111,584,999.81	111,584,999.81		111,584,999.81	
10	COVID 19 HEALTH INTERVENTION FUND		2,000,000,000.00	2,000,000,000.00	21,856,238.47	29,918,345.31	51,774,583.78	1,978,143,761.53
	SUB-TOTAL	63,067,081,103.51	9,475,794,733.70	72,542,875,837.21	3,759,530,150.90	2,585,285,269.68	6,344,815,420.58	68,783,345,686.31
ADD:	EXTERNAL (MULTI-LATERAL) LOANS	11,459,972,462.00	11,987,364,409.00	23,447,336,871.00	325,180,972.76	138,216,385.62	463,397,358.38	23,122,155,897.84
	TOTAL OBLIGATIONS	74,527,053,565.51	21,463,159,142.70	95,990,212,708.21	4,084,711,123.66	2,723,501,655.30	6,808,212,778.96	91,905,501,584.15
	GRAND TOTAL						₦	91,905,501,584.15

THE VALUE OF MULTILATERAL LOANS INCREASED DUE TO INCREASE IN FOREIGN EXCHANGE RATE TO NAIRA AS AT 31/12/2021.

B: OTHER INTERNAL LONG-TERM LIABILITIES NOT RECOGNIZED BY DMO's REPORT			
S/No	DESCRIPTION OF LOANS	BANK	AMOUNT (₦)
1	KOGI STATE TERM-LOAN 1 (SRA)	UBA	4,240,104,083.26
2	TERM LOAN 4	ZENITH BANK	946,646,664.48
	TOTAL OF OTHER INTERNAL LONG-TERM LIABILITIES NOT RECOGNIZED BY NATIONAL DMO		5,186,750,747.74

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

KOGI STATE GOVERNMENT OF NIGERIA									
CONSOLIDATED FINANCIAL STATEMENTS									
NOTE 37									
STATE DEBT PROFILE & FINANCIAL OBLIGATIONS' REPORT AS AT 31 DECEMBER, 2021:									
SCHEDULE OF STATE DEBT PROFILE:									
S/N	NAME OF OBLIGATION	OPENING BALANCE AS AT 01-01-2021	NEW BALANCE AS A RESULT OF (N) EXCHANGE RATE DIFFERENCE TO DOLLARS/VERIFICATION/RE VALUATION EXERCISE LEADING TO (INCREASE/DECREASE) IN OBLIGATION VALUE	OTHER LOANS/DEBTS/ARREARS RECOGNIZED WITHIN THE YAEAR 2021	TOTAL LOAN (D + E)	TOTAL REPAYMENT WITHIN THE YEAR			BALANCE AS AT 31ST DECEMBER, 2021
						PRINCIPAL	INTEREST	REPAYMENTS (PRINC. + INT)	
A: PAYABLES:		OLD BALANCE AS PER 2021	NEW BALANCE AFTER VERIFICATION EXERCISE						
1	CONTRACTUAL OBLIGATION ARREARS	111,680,614.00	-	4,611,496,003.21	4,723,176,617.21	945,000,000.00		945,000,000.00	3,778,176,617.21
2	PENSION AND GRATUITY ARREARS	491,434,976.07	-	397,633,625.66	889,068,601.73	600,000,000.00		600,000,000.00	289,068,601.73
3	SALARY ARREARS AND STAFF CLAIMS	131,874,099.00	-		131,874,099.00	74,550,120.50		74,550,120.50	57,323,978.50
	SUB TOTAL	734,989,689.07	-	1,769,495,681.13	5,744,119,317.94	1,619,550,120.50		1,619,550,120.50	4,124,569,197.44
B: LONG TERM BORROWINGS:									
1	CBN - BUDGET SUPPORT FACILITY	17,500,292,959.27	-	5,475,794,733.70	22,976,087,692.97	291,560,144.92	637,888,561.57	929,448,706.49	22,684,527,548.05
2	SALARY BAIL OUT SALARY (ZENITH BANK)	29,164,157,126.82			29,164,157,126.82	779,476,177.95	840,136,369.42	1,619,612,547.37	28,384,680,948.87
3	EXCESS CRUDE - INFRASTRUCTURAL DEVELOPMENT LOAN	9,182,077,547.84			9,182,077,547.84	108,090,874.78	431,774,698.73	539,865,573.51	9,073,986,673.06
4	FGN RESTRUCTURED (BOND) LOAN	751,562,937.86			751,562,937.86	17,219,376.35	110,260,686.13	127,480,062.48	734,343,561.51
5	STATE BONDS (SERIES 1 & 2)	5,006,425,016.76			5,006,425,016.76	1,393,891,395.28	326,890,863.98	1,720,782,259.26	3,612,533,621.48
6	COMMERCIAL AGRIC. CREDIT SCHEME			2,000,000,000.00	2,000,000,000.00	399,156,142.45	169,157,958.33	568,314,100.78	1,600,843,857.55
7	MICRO SME DEV. FUND	999,999,999.98			999,999,999.98	285,714,285.72	32,652,315.72	318,366,601.44	714,285,714.26
8	ACCELERATED AGRIC. DEV. SCHEME (AADS)	350,980,515.17			350,980,515.17	350,980,515.17	6,605,470.49	357,585,985.66	
9	AGRIC. INTEGRATED SERVICES AFRICA LTD	111,584,999.81			111,584,999.81	111,584,999.81		111,584,999.81	
10	COVID 19 HEALTH INTERVENTION FUND			2,000,000,000.00	2,000,000,000.00	21,856,238.47	29,918,345.31	51,774,583.78	1,978,143,761.53
	SUB-TOTAL	63,067,081,103.51		9,475,794,733.70	72,542,875,837.21	3,759,530,150.90	2,585,285,269.68	6,344,815,420.58	68,783,345,686.31
C COMMERCIAL BANK LOANS (SHORT-TERM LOANS):									
1	CONTRACT FINANCING	2,802,739,386.60		-	2,802,739,386.60	2,802,739,386.60		2,802,739,386.60	0
2	UBA DEBT BUY BACK:	-		-					
3	NEWMAP COUNTERPART FUND LOAN	-							
4	SUBEB ZENITH BANK LOAN	1,487,737,889.66			1,487,737,889.66	425,556,339.36	256,614,326.48	682,170,665.84	1,062,181,550.30
	SUB-TOTAL	4,290,477,276.26			4,290,477,276.26	3,228,295,725.96	256,614,326.48	682,170,665.84	1,062,181,550.30
	TOTAL DOMESTIC LOANS	68,092,548,068.84		11,245,290,414.83	72,092,548,068.84	8,607,375,997.36	2,841,899,596.16	8,646,536,206.92	73,970,096,434.05
D ADD:									
1	EXTERNAL (MULTI-LATERAL) LOANS	11,459,972,462.00	11,987,364,408.60	-	23,447,336,870.60	325,180,972.76	138,216,385.62	463,397,358.38	23,122,155,897.84
	GRAND TOTAL (DOMESTIC + EXTERNAL) LOANS	79,552,520,530.84							97,092,252,331.89
SUMMARY OF TOTAL DEBT STOCK AS AT 31/12/2021:									
	DOMESTIC DEBT: = (SHORT AND LONG - TERM LOANS)	73,970,096,434.05							
	MULTI LATERAL (EXTERNAL DEBT)	23,122,155,897.84							
	GRAND TOTAL	97,092,252,331.89					₦		97,092,252,331.89
THE VALUE OF MULTILATERAL LOANS INCREASED DUE TO INCREASE IN FOREIGN EXCHANGE RATE TO NAIRA.									

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

KOGI STATE GOVERNMENT OF NIGERIA		
NOTE TO THE CONSOLIDATED FINANCIAL STATEMENTS		
NOTE 38		
RECEIVABLES:		
S/N	DESCRIPTION	AMOUNT
1	NEMCO-NON TAX ACCRUED FROM NEMCO FOR THE YEAR 2021	1,200,111,101.17
2	PAYE FROM DANGOTE CEMENT COMPANY-OBAJANA	5,400,550,474.83
TOTAL		6,600,661,576.00
NOTE :Being amount accrued from Dangote Cement Company-Obajana and NEMCO for the year ended, 31 December 2021.		

Kogi State Government of Nigeria
Financial Statements for the Year Ended 31 December 2021
Notes to the Financial Statements

NOTE 39: SFTAS DISCLOSURE

Kogi State participated in the World Bank Assisted State Fiscal Transparency, Accountability and Sustainability Program for Result (SFTAS Pfor R) having met the Eligibility Criteria in 2018. The Amount of Grant is determined by Disbursement Linked Results achieved by the state as defined in the Subsidiary Grant Agreement. The achievement of performance by the State is verified by an Independent Verification Agent. The Program Expenditure Framework for SFTAS comprises expenditure incurred in the following budget lines.

DESCRIPTION	2021			2020			2019		
	Personnel	Overhead	Total	Personnel	Overhead	Total	Personnel	Overhead	Total
	₦' 000	₦' 000	₦' 000	₦' 000	₦' 000	₦' 000	₦' 000	₦' 000	₦' 000
Ministry of Budget & Planning	-	-	-	-	-	-	49,016	58,262	107,278
Ministry of Finance	103,070	4,554,478	4,657,548	100,156	605,802	705,958	49,019	55,407	104,426
Kogi State Internal Revenue Service	878,350	1,363,797	2,242,147	789,416	2,453,755	3,243,171	892,146	2,478,507	3,370,653
Accountant-General's Office	321,881	570,658	892,539	293,191	720,037	1,013,228	297,554	144,406	441,960
Total	1,303,301	6,488,933	7,792,234	1,182,763	3,779,594	4,962,357	1,287,735	2,736,582	4,024,317

NB: In year 2020, Ministry of Budget and Planning was merged with Ministry of Finance. Hence the figure in year 2020 and 2021 for Ministry of Finance is the aggregate for the two ministries.

The disbursements below were received as grant from the Federal Government in the State's Consolidated Revenue Fund and are reflected in the activity and balances in the Financial Statements (Consolidated Statement of Financial Performance) under Aid and Grants in Note 24. The actual disbursements for 2018 & 2019 performance were received in 2020 and part in early 2021. The assessment for 2020 will come-up in year 2021.

DESCRIPTION	2021	2020
	₦' 000	₦' 000
Amount Earned for 2019 Performance	-	6,802,000
Amount Earned for 2020 Performance	2,409,661	-
Total	2,409,661	6,802,000
Alhaji Momoh Jibrin (FCNA)		
Accountant-General		
Kogi State		

KOGI STATE GOVERNMENT OF NIGERIA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021

SIX YEARS FINANCIAL SUMMARY (TREND) OF ACTUAL REVENUE AND ACTUAL EXPENDITURE

REVENUE	YEAR ENDED 31ST DECEMBER, 2021	YEAR ENDED 31ST DECEMBER, 2020	YEAR ENDED 31ST DECEMBER, 2019	YEAR ENDED 31ST DECEMBER, 2018	YEAR ENDED 31ST DECEMBER, 2017	YEAR ENDED 31ST DECEMBER, 2016
GOVERNMENT SHARE OF FAAC	41,718,995,458	42,246,772,174	48,741,034,875	63,022,947,449	49,407,529,589	43,383,922,064
GOVERNMENT SHARE OF VAT	20,650,495,318	14,643,922,997	12,086,864,902	11,259,138,718	10,014,002,427	7,694,488,524
TAX REVENUE	19,179,077,650	11,345,191,081	10,993,913,198	6,942,732,056	7,620,174,579	6,496,025,470
NON-TAX REVENUE	4,226,536,213	6,110,028,448	6,205,293,207	4,520,456,754	2,873,007,158	3,715,571,383
AIDS & GRANTS	2,409,661,900	22,564,803,409	2,977,389,612	36,691,242	100,000,000	-
GAIN ON INVESTMENTS	305,545	476,147	-	143,952,448	48,425	1,522,637
REFUND FROM FEDERAL GOVERNMENT	-	8,084,150,461	-	-	-	-
OTHER SUNDRY REFUNDS	26,017,678	3,366,119	-	-	-	-
TOTAL REVENUE	88,211,089,761	104,998,710,836	81,004,495,795	85,925,918,667	70,014,762,179	61,291,530,078
EXPENDITURE:						
SALARY & WAGES	26,379,083,949	25,572,872,394	33,740,343,885	25,037,072,557	22,175,646,412	28,764,465,679
SOCIAL BENEFITS	12,028,855,328	10,366,920,483	25,607,295,090	5,436,782,295	5,522,350,363	10,851,969,028
OVERHEAD COSTS	31,737,709,795	27,167,437,017	29,826,174,501	25,045,082,830	27,320,684,786	20,393,402,772
DEPRECIATION CHARGES	8,649,776,594	7,804,772,208	5,563,868,631	1,711,364,363	1,546,831,667	3,066,453,901
PUBLIC DEBT CHARGES	3,580,111,538	3,689,429,942	5,464,735,019	520,527,175	3,997,662,998	2,692,748,905
ACQUISITION OF PROPERTY, PLANTS & EQUIPMENT (PPE)	48,215,162,415	14,045,174,638	28,589,764,955	16,169,140,400	19,888,119,811	15,828,823,277
IMPAIRMENT (LOSS) ON INVESTMENT	-	-	38,061,617	-	-	-
TOTAL EXPENDITURE	130,590,699,619	88,646,606,683	128,830,243,697	73,919,969,620	80,451,296,037	81,597,863,562
CASH AND CASH EQUIVALENT	35,045,304,552	46,352,804,441	32,456,282,771	16,497,916,896	13,673,278,652	20,398,489,309
YEAR	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
TOTAL REVENUE	88,211,089,761	104,998,710,836	81,004,495,795	85,925,918,667	70,014,762,179	61,291,530,078



Alhaji Momoh Jibrin (FCNA)
Accountant General of Kogi State
DATED 25-3-2022