

KOGI STATE GOVERNMENT OF NIGERIA



AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018





KOGI STATE GOVERNMENT OF NIGERIA

OFFICE OF THE ACCOUNTANT GENERAL

Treasury Headquarters, P.M.B 1020, Lokoja, Kogi State Tel:058-220580

*All correspondence should be addressed to
The Accountant-General*

REPORT OF THE ACCOUNTANT-GENERAL, KOGI STATE WITH THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER, 2018.

1. INTRODUCTION:

In compliance with Section 101 of the Financial Regulation as well as Provision of the Finance (Control and Management) Act 1958, now CAP F.26 LFN 2004, I have the honour and privilege to present the report on the accounts of the Kogi State Government of Nigeria for the fiscal year ended 31st December, 2018, together with the notes thereon. The preparation have been made to comply with the provision of International Public Sector Accounting Standards (IPSAS) Accrual Basis of Accounting.

2. LEGAL FRAMEWORK:

These Financial Statements have been prepared in accordance with the provisions of the Finance (Control and Management) Act 1958 now CAP F26 LFN 2004 as well as the National Treasury Circular TRY/A5 & B5/2016.OAGF/CAD/26/V.III/7. The Statements comply with the provisions of International Public Sector Accounting Standards (IPSAS) Accrual Basis, issued by the International Public Sector Accounting Standard Board (IPSASB) for the three tiers of government in Nigeria.

In accordance with the provision of Finance (Control and Management) Act, 1958 and Section 101 of Financial Instruction (FI), the Accountant-General is responsible for the preparation of Financial Statements. The Accountant-General is the Chief Accounting Officer for the receipts and payments of Government of Kogi State. He is responsible for the general supervision of accounting activities in all Ministries and Departments within the State and for compilation of the Annual Financial Statements of Accounts and of such other Statements of Accounts as may be required by law.

In discharging this statutory responsibilities, he;

- a) Ensures that all Ministries, Departments and Agencies keep proper books and records which disclose with reasonable assurance and accuracy the financial position of the State.

REPORT OF THE ACCOUNTANT-GENERAL, KOGI STATE WITH THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

- b) Takes such steps as are reasonably open to him to safeguard the assets of the State and to prevent and detect fraud and irregularities
- c) Establishes and maintain an adequate system of internal control designed to provide reasonable assurance that the transactions recorded reflect the deployment of all financial resources by Government
- d) Ensures that in preparing the financial statements, he uses appropriate accounting policies consistently and supported by reasonable and prudent judgments and estimates and that all applicable accounting standards have been followed.

3. ADOPTION OF IPSAS ACCRUAL BASIS OF ACCOUNTING

In line with the recommendation of FAAC, for the adoption of IPSAS-Accrual Accounting for all Public Sector Entities (PSE) in Nigeria with effect from 1 January 2016, the Kogi State Government transits from the IPSAS Cash-Basis of accounting to Accrual Basis of accounting as first time adopter in 2016, and subsequently maintains such. By this, the 2018 Financial Statements have been prepared taking further, the advantage of the transitional exemptions permitted under IPSAS 33 for the first time adopters

The Adoption of Accrual Basis of accounting helps in the assessment of financial performance as the financial statements reflect all expenses whether paid or not and all income whether received or not, together with the comprehensive information on the financial position (i.e. assets and liabilities) and the Changes in Net Equity of the state government. To this end, a Standardized Chart of Account (COA) along-side a set of General Purpose Financial Statements (GPFS) was domesticated and adopted.

In order to ensure effective and efficient utilization of the COA and the GPFS, Accounting Policies have been developed by the State Government as a set of Guidelines to direct the Processes and Procedures relating to financial reporting in the state government financial statements. Thus, in line with the Format, the 2018 Consolidated Financial Statements comprise of the following:-

- i. Consolidated Cash-Flow Statements,
- ii. Consolidated Statement of Financial Position,
- iii. Consolidated Statements of Changes in Equity,
- iv. Consolidated Statements of Financial Performance,
- v. Consolidated Statement of Comparison of Budget and Actual,
- vi. Notes to the Accounts and
- vii. Accounting Policies and other explanatory statement or notes.

REPORT OF THE ACCOUNTANT-GENERAL, KOGI STATE WITH THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

4.1 STATEMENTS OF ACCOUNTING POLICIES FOR THE CONSOLIDATED FS

The Accounting Policies are the specific procedures, principles, bases, conventions, rules and practices selected and to be consistently applied in preparing and presenting the financial statements. Some of the significant accounting policies adopted by Kogi State government in the preparation of the 2018 Financial Statements are as follow;

i. Basis of Preparation:

The General Purpose Financial Statements (GPFS) are prepared under the Historical cost convention and in accordance with the International Public Sector Accounting Standards (IPSAS) Accrual Basis and other applicable Standards as defined by the Fiscal Responsibility Commission (FRC), the Financial Reporting Council of Nigeria (FRCN) and with the provisions of the Constitution of the Federal Republic of Nigeria 1999 as amended, the Finance Control and Management Act (1958) now CAP F.26 LFN 2004 and in agreement with the Standardized Reporting Format approved by the Federation Account Allocation Committee (FAAC) of the Federal Republic of Nigeria in 2013.

ii. Accounting Period:

The Accounting year of the State Government Financial Statement (Fiscal year) is from 1 January to 31 December. Each accounting year is divided into 12 Calendar months (Periods) and are set up as such in the accounting system.

iii. Presentation Currency:

All amounts have been presented in the currency of the Nigeria Naira (₦) which is the functional currency of Kogi State Government.

REPORT OF THE ACCOUNTANT-GENERAL, KOGI STATE WITH THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

4.2 Revenue:

Appropriated funds are recognized in the financial records. The funds appropriated and other Revenues accruing to the State during the financial year are represented in the Statement of Financial Performance. The Revenues recognized in the Financial Statements are;-

- i. Revenue from the Federation Accounts Allocation Committee (FAAC),
- ii. Revenue from Taxes, Levies and Duties,
- iii. Fines, Penalties and Forfeits,
- iv. Interest, Dividend, Rent on Land & Properties,
- v. Sales of Capital Assets

- vi. Internally Generated Revenue from MDAs such as,
 - ✓ Sales of goods and services other than capital assets,
 - ✓ Fines, Penalties and Forfeits,
 - ✓ Interest, dividend and rent on land,
 - ✓ Sales of Capital assets,
 - ✓ Transfer received.

Revenue is recognized in the Statement of Financial Performance on receipt of funds from the relevant MDAs.

- vii. Gifts, donations and sponsorships,
- viii. Aid and Assistance.

REPORT OF THE ACCOUNTANT-GENERAL, KOGI STATE WITH THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

HIGHLIGHTS OF BUDGET PERFORMANCE: (all figures in Blues are correct)

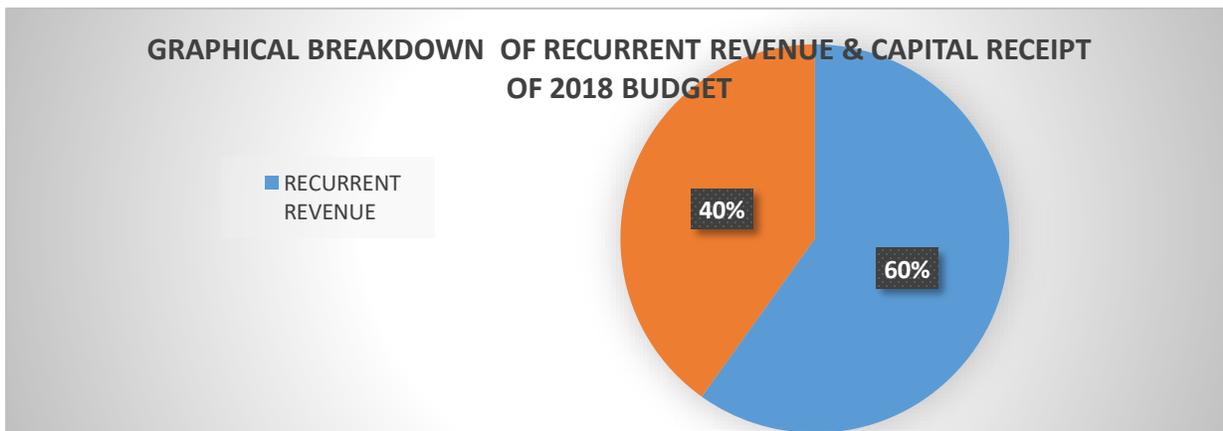
In accordance with the provision of Section 121 of 1999 Constitution of the Federal Republic of Nigeria, as amended, the State Governor, His Excellency, Alhaji Yahaya Bello presented the 2018 Budget of Sustainable Growth (Appropriation Bill) to the State House of Assembly on 21st December, 2017. The Bill was passed into Appropriation Act by the House of Assembly on 30 January 2018 and assented to by His Excellency, Alhaji Yahaya Bello, the Executive Governor of Kogi State on 30 January 2018. The Appropriation Act consists of Recurrent Revenue of ₦90,834,787,658 and Capital Receipt of ₦60,843,066,836. Also, a Recurrent Expenditure of ₦68,168,526,233 and Capital Expenditure of ₦83,509,328,261.

In line with IPSAS 24, Presentation of Budget Information in Financial Statements, we present the budget performance as shown below.

BREAKDOWN OF 2018 BUDGET (RECURRENT REVENUE AND EXPENDITURE TO CAPITAL RECEIPT AND CAPITAL EXPENDITURE)

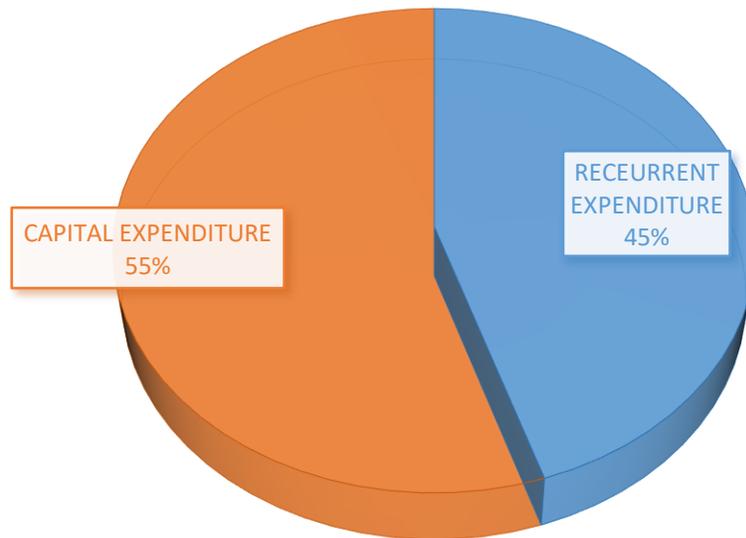
DESCRIPTION	REVENUE	%		EXPENDITURE	%
RECURRENT	90,834,787,658	59.90%		68,168,526,233	44.90%
CAPITAL	60,843,066,836	40.10%		83,509,328,261	55.10%
TOTAL	151,677,854,494	100%		151,677,854,494	100%

BELOW IS THE GRAPHICAL COMPARISON OF ACTUAL RECURRENT REVENUE TO BUDGET FOR THE YEAR ENDED 31 DECEMBER 2018.

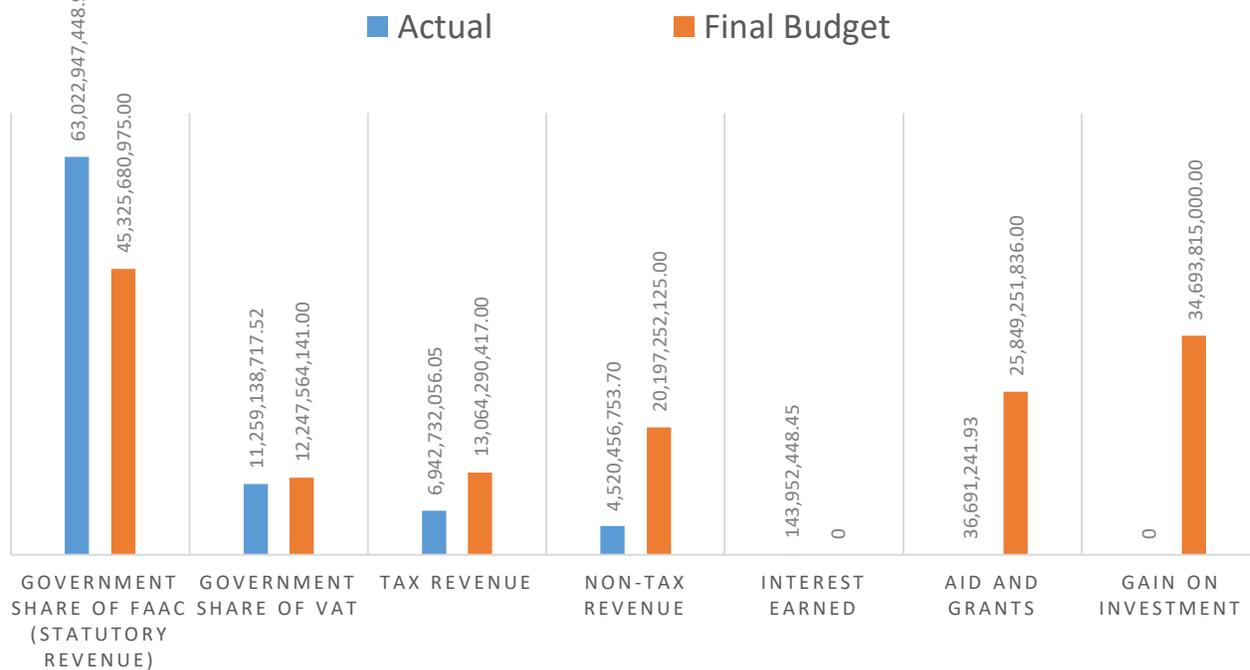


REPORT OF THE ACCOUNTANT-GENERAL, KOGI STATE WITH THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

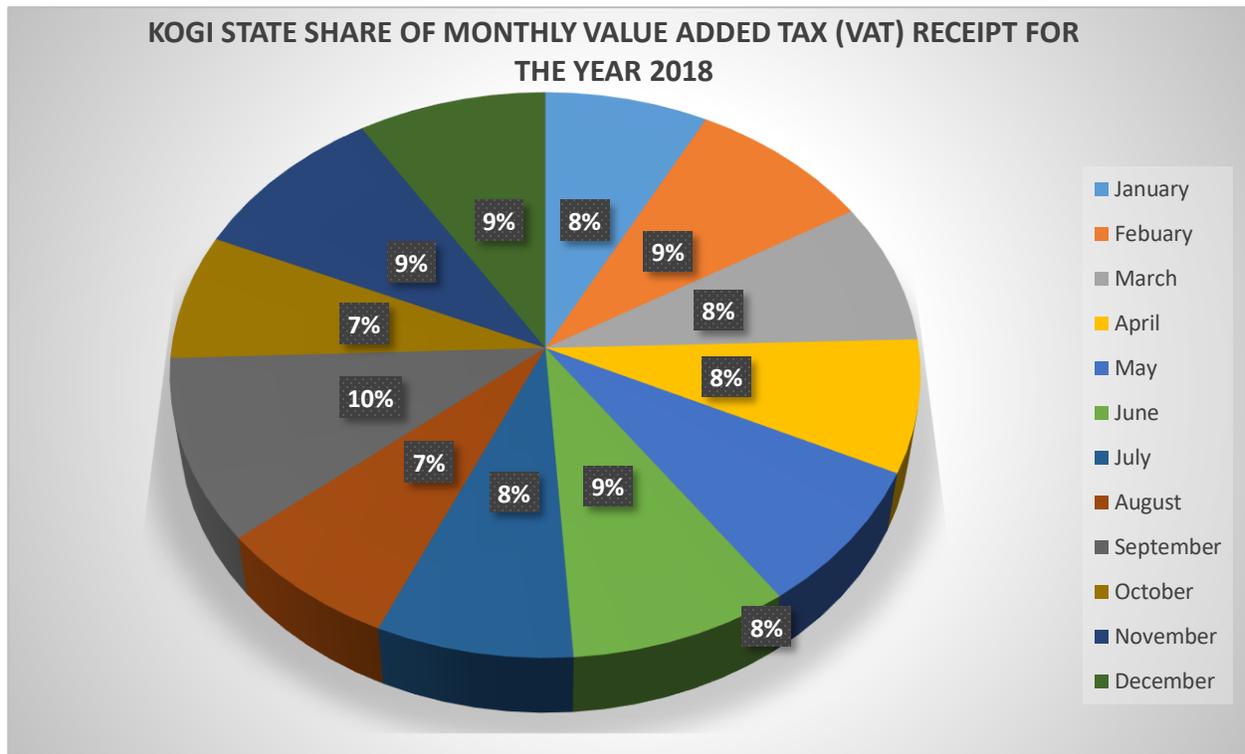
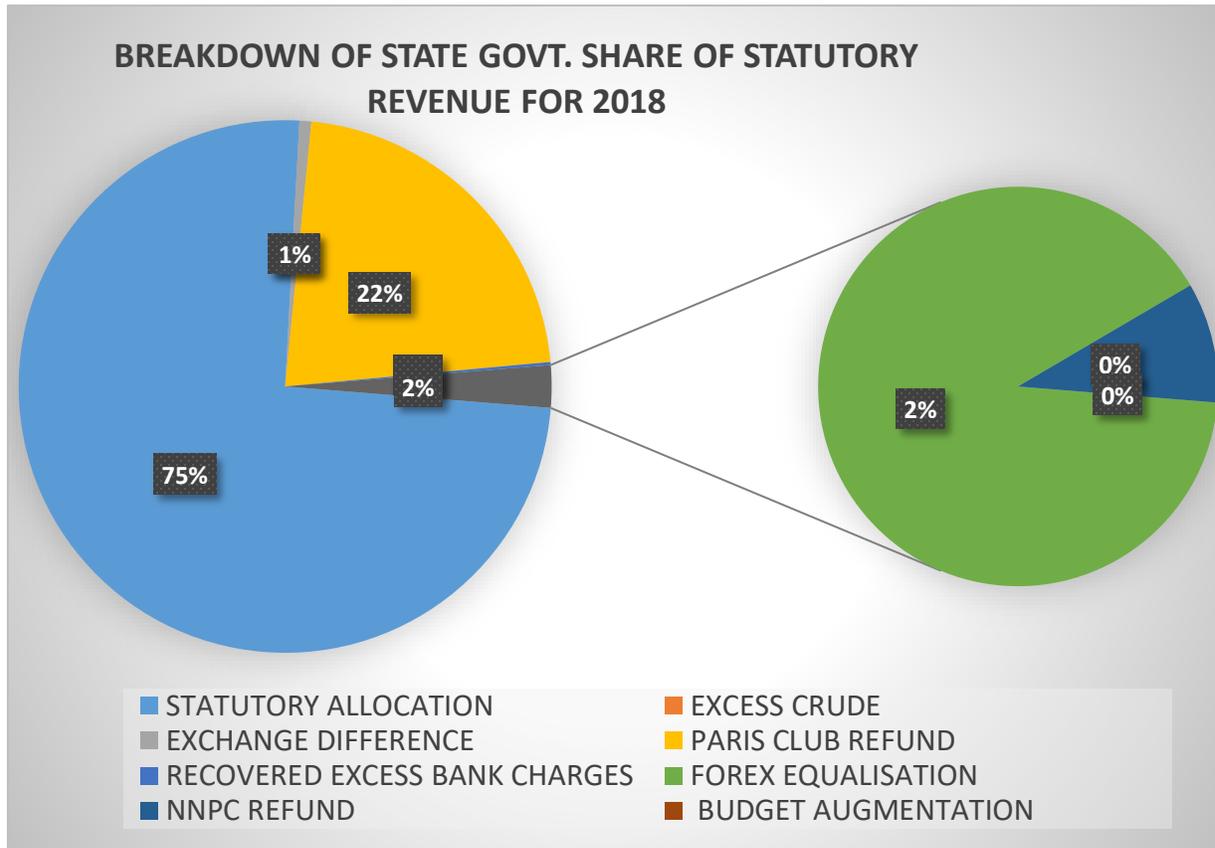
GRAPHICAL BREAKDOWN OF RECURRENT & CAPITAL EXPENDITURE OF 2018 BUDGET



COMPARISON OF ACTUAL REVENUE TO BUDGET FOR 2018

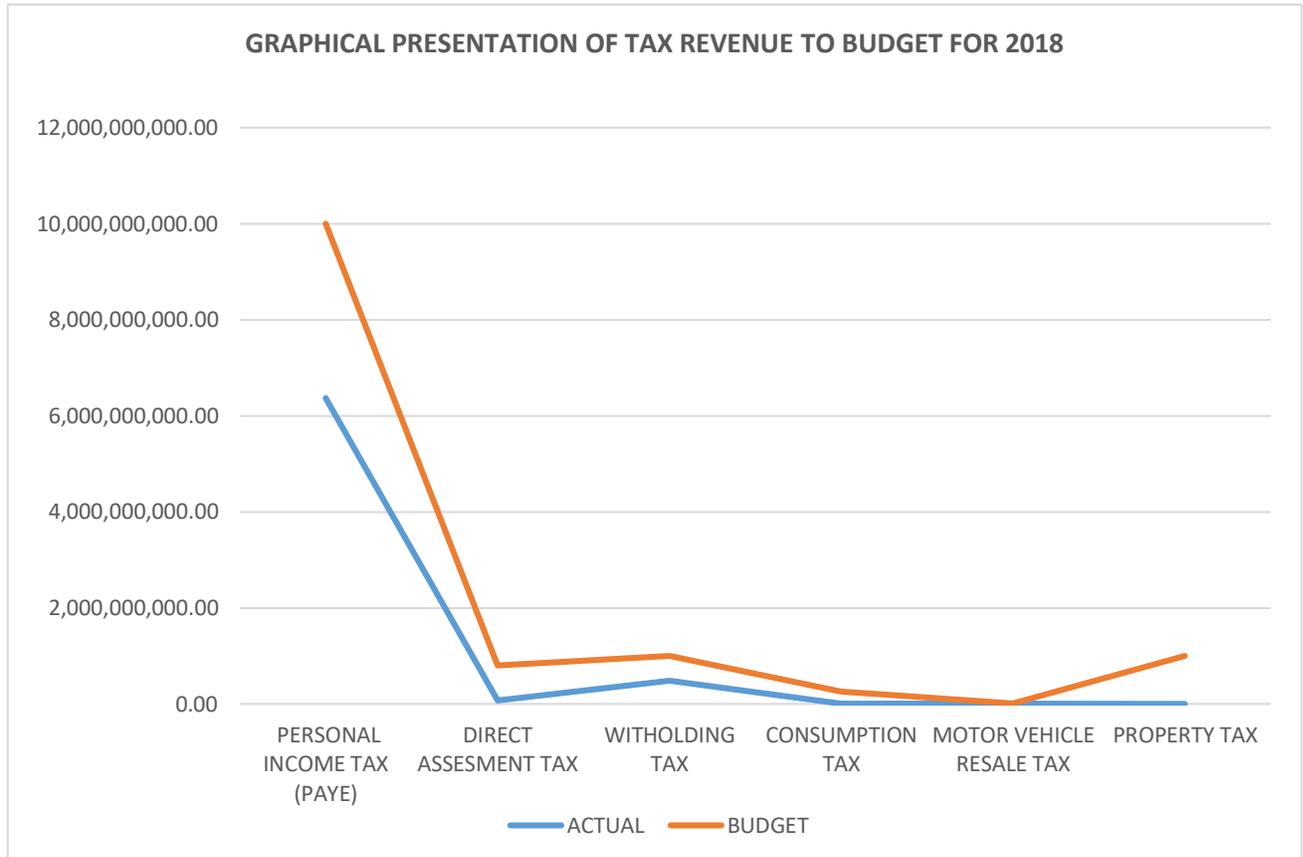


REPORT OF THE ACCOUNTANT-GENERAL, KOGI STATE WITH THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

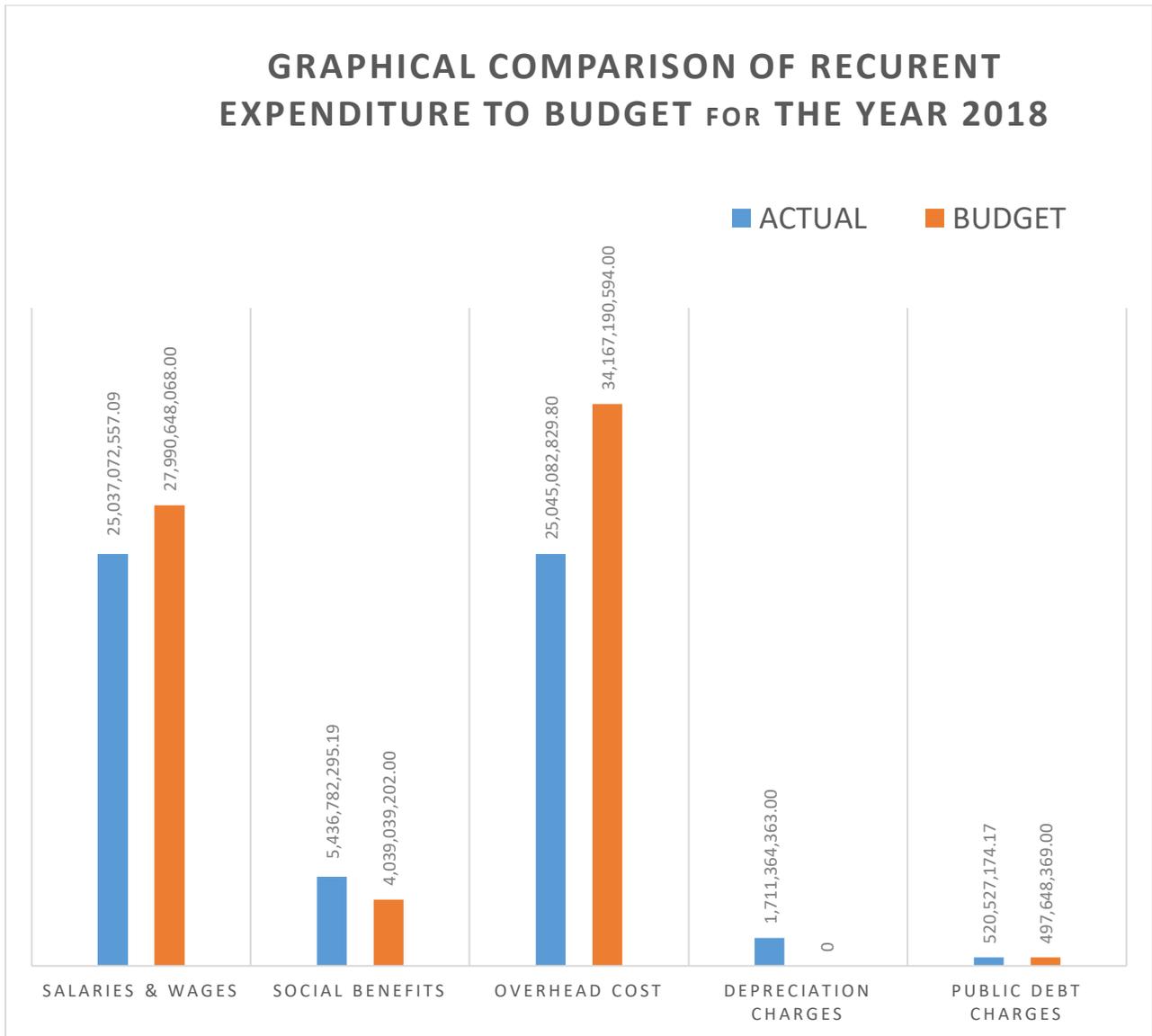


REPORT OF THE ACCOUNTANT-GENERAL, KOGI STATE WITH THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

PICTORIAL AND PERCENTILE PRESENTATION OF MONTHLY VALUE ADDED TAX (VAT) RECEIPT FOR 2018



REPORT OF THE ACCOUNTANT-GENERAL, KOGI STATE WITH THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018



Above the Graphical Presentation of Actual Recurrent Expenditure compared to the Budget figure for the year 2018.

REPORT OF THE ACCOUNTANT-GENERAL, KOGI STATE WITH THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

OTHER GENERAL INFORMATION:

5.1 Assets:

a. Cash and Cash equivalents.

i) Domestic cash and cash equivalents are carried in the Statements of Financial Position at cost.

ii) Bank overdrafts are shown separately on the face of the Financial Position as current Loans and Liabilities.

For the purposes of the Cash-Flow statements, Cash and cash equivalents comprise cash on hand, deposits held other than short-term highly liquid investments.

Foreign cash and cash equivalents are carried in the Statement of Financial Position after conversion at the Central Bank of Nigeria (CBN) rate at the closing date of 31st December, while gain or loss on revaluation or on Exchange Difference are recognized in the Statement of Financial Performance.

b. Other Financial Assets:

Other financial assets are reported in the Financial Position at cost. Such assets include:-

- Prepayments and advances,
- Receivables
- Financial Instruments.

All other assets with term longer than one year are classified as Non-Current assets.

5.2 CURRENT AND NON -CURRENT LIABILITIES:

This represents domestic and foreign liabilities and should be classified as current liability, when it;

- ✓ Is expected to be settled in the normal course of the entity's operating cycle; or
- ✓ Is due to be settled within twelve months of the reporting date.

All other liabilities with a term longer than one year are classified as Non-Current liabilities

REPORT OF THE ACCOUNTANT-GENERAL, KOGI STATE WITH THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

5.3 RECOGNITION OF PROPERTY, PLANTS & EQUIPMENT (PPE)

- a.** All property, plants and equipment are stated at historical cost less accumulated depreciation and any other impairment losses. Historical cost includes expenditures that are directly attributable to the acquisition of the items.
- b.** Where an asset (other than Land) was acquired in a non-exchange transaction for nil or nominal consideration, the asset is initially recognized at fair value, where fair value can be reliably determined and as income in the Statement of Financial Performance (unless, there are restrictions on the asset's use in which case income is deferred).

Cost:

The cost of an item of PPE are stated at cost or at their professional valuation less accumulated depreciation and impairment.

Depreciation:

The cost of PPE are written off, from the time they are brought into use, on a straight-line basis over their expected useful lives less estimated residual value as follows:

- | | | |
|-----|--|-------|
| a. | Buildings | 2% |
| b. | Plants and Machinery | 10% |
| c. | Motor Vehicles | 20% |
| d. | Office Equipment | 25% |
| e. | IT Equipment | 33.3% |
| f. | Furniture and Fittings | 20% |
| g. | The following shall apply in this respect: | |
| i. | The full depreciation charge were applied to PPE in the months of acquisition and disposal, regardless of the day of the month the transactions was carried out. | |
| ii. | Fully depreciated assets that are still in use are carried in the books at net book value of ₦1,000.00 | |

REPORT OF THE ACCOUNTANT-GENERAL, KOGI STATE WITH THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

5.4 RECOGNITION OF LEGACY ASSETS OF GOVERNMENT

Legacy Assets are all those assets held by Public Sector Entities (PSE) prior to the adoption of IPSAS Accrual basis of accounting. Prior to this time, Non-Current Assets like Property, Plant & Equipment (PPE), Investment Property, Intangible Assets were not recognized in the books of accounts of most PSE. However, with the adoption of the provisions of IPSAS accrual basis of accounting effective, 1 January 2016, it became necessary that all categories of assets held by an entity be recognized in the books of account. To this end, Legacy Assets of Kogi State Government shall continue to be recognized, measured and disclosed in the books of accounts under PPE with a Note to this effect.

REPORT OF THE ACCOUNTANT-GENERAL, KOGI STATE WITH THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

5.5 CLASSIFICATION OF LEGACY ASSETS:

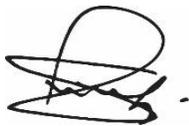
Legacy Assets are classified majorly into Property, Plant and Equipment (PPE), Investment Property and Intangible Assets in line with **National Treasury Circle TRY/A5 &5B/2014OAGF/CAD,POL/C.0301/VOL.I/No.1**

RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

These Financial Statements have been prepared in accordance with the provisions of the Finance (Control and Management) Act 1958 now CAP F26 LFN 2004. The Statements comply with the provisions of International Public Sector Accounting Standards (IPSAS) Accrual Basis, issued by the International Public Sector Accounting Standard Board (IPSASB) for the three tiers of government **vide** National Treasury Circular **Ref. No. OAGF/CAD/POL/C.0301/VOL.I/01** dated **23 October 2014**.

To fulfill Accounting and Reporting responsibilities, the Accountant-General is responsible for establishing and maintaining an adequate system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and they adequately disclose the use of all public financial resources by the Government.

The responsibility for the preparation of the Financial Statements rests entirely with the Office of the Accountant General. Therefore these Financial Statements reflect the financial position of Government as at 31 December 2018 and its operations for the year ended on that date.



**Alhaji Momoh Jibrin (CNA),
Accountant-General,
Kogi State.**



OFFICE OF THE STATE AUDITOR GENERAL
KOGI STATE GOVERNMENT OF NIGERIA

Our Ref:

**REPORT OF THE AUDITOR-GENERAL ON THE ACCOUNTS OF
THE GOVERNMENT OF KOGI STATE FOR THE YEAR ENDED
31 DECEMBER 2018**

AUDIT CERTIFICATE

The Financial Statements of the Government of Kogi State of Nigeria for the year ended 31 December 2018 have been audited in accordance with Section 125 (5) of the Constitution of the Federal Republic of Nigeria, 1999 (as amended).

The Audit was conducted in accordance with International standard on Auditing and Generally Accepted Auditing Standards. I also evaluated the overall adequacy of the presentation of information in the financial Statements which was prepared in accordance with International Public Sector Accounting Standards (IPSAS) accrual Standard.

In my opinion the Financial Statements of Kogi State Government of Nigeria for the year ended 31 December 2018, give a true and fair view of the state of affairs of the financial position of the State.

Alhaji Yakubu Y. Okala FCA, MBA, B.SC
FRC/2018/ICAN/00000017735
Auditor General for Kogi State
Lokoja, Nigeria
25 September 2019

**KOGI STATE GOVERNMENT OF NIGERIA
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

Statement of Financial Performance for the Year Ended 31 December 2018

Description	Notes	2017	2018	Final Budget	Initial/Original Budget	Variance On Final Budget
		NGN	NGN	NGN	NGN	NGN
Government Share of FAAC (Statutory Revenue)	1	49,407,529,589.49	63,022,947,448.91	45,325,680,975.00	45,325,680,975.00	-17,697,266,473.91
Government Share of VAT	2	10,014,002,427.19	11,259,138,717.52	12,247,564,141.00	12,247,564,141.00	988,425,423.48
Tax Revenue	3	7,620,174,578.61	6,942,732,056.05	13,064,290,417.00	13,064,290,417.00	6,121,558,360.95
Non-Tax Revenue	4	2,873,007,158.24	4,520,456,753.70	20,197,252,125.00	20,197,252,125.00	15,676,795,371.30
Aid and Grants	5	100,000,000.00	36,691,241.93	25,849,251,836.00	25,849,251,836.00	25,812,560,594.07
Interest Earned	6	0	143,952,448.45	0	0	-143,952,448.45
Gain on Investment		48,425.13	0	34,693,815,000.00	34,693,815,000.00	34,693,815,000.00
Total Revenue		70,014,762,178.66	85,925,918,666.56	151,377,854,494.00	151,377,854,494.00	65,451,935,827.44
		EXPENDITURE:				
Salaries & Wages	7	32,988,918,117.72	25,037,072,557.09	27,990,648,068.00	27,990,648,068.00	2,953,575,510.91
Social Benefits	8	20,026,703,662.12	5,436,782,295.19	4,039,039,202.00	4,039,039,202.00	-1,397,743,093.19
Overhead Cost	9	27,320,684,786.19	25,045,082,829.80	36,138,838,963.00	34,167,190,594.00	11,093,756,133.20
Depreciation Charges	10	1,546,831,666.84	1,711,364,363.00	-	-	-1,711,364,363.00
Public Debt Charges	11	3,997,662,998.88	520,527,174.17	-	497,648,369.00	-22,878,805.17
Transfer to other Government entities		3,138,593,826.05	-	-	-	-
Total Expenditure		89,019,395,057.80	57,750,829,219.25	68,168,526,233.00	66,694,526,233.00	10,915,345,382.75
Surplus/(Deficit) from Operating Activities for the		-19,004,632,879.14	28,175,089,447.31	66,694,526,233.00	84,683,328,261.00	38,519,436,785.69



Alhaji Momoh Jibrin (CNA)
Accountant-General
Kogi State.

**KOGI STATE GOVERNMENT OF NIGERIA
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

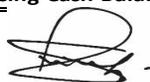
Statement of Financial Position as at 31 December 2018					
		2018 Financial Year		2017 Financial Year	
		=N=	=N=	=N=	=N=
ASSETS	NOTE				
Current Assets					
Cash and Cash Equivalents	12	16,497,916,895.51		13,673,278,652.07	
Total Current Assets			16,497,916,895.51		13,673,278,652.07
Non-Current Assets					
Loan to SMEs	13	2,000,000,000.00		2,000,000,000.00	
Investments	14	739,221,671.58		739,221,671.58	
Property, Plant & Equipment	15	71,731,354,396.64		47,138,074,079.46	
Intangible Assets	16	<u>1,250,152,712.01</u>		919,674,562.01	
Total Non-Current Assets			75,720,728,780.23		50,796,970,313.05
Total Assets			92,218,645,675.74		64,470,248,965.12
LIABILITIES:					
Current Liabilities					
Short Term Loans & Debts	17	3,637,267,021.78		662,875,711.04	
Unremitted Deductions	18	757,844,636.00		757,844,636.00	
Payables	19	57,491,982,078.75		44,116,556,688.77	
Total Current Liabilities			61,887,093,736.53		45,537,277,035.81
Non-Current Liabilities					
Long Term Borrowings	20	51,788,187,501.51		57,162,192,097.44	
Total Non-Current Liabilities			51,788,187,501.51		57,162,192,097.44
Total Liabilities			113,675,281,238.04		102,699,469,133.25
Net Assets			-21,456,635,562.30		-38,229,220,168.13
NET ASSETS/EQUITY					
Reserves B/F		-38,229,220,168.13		-19,224,587,288.99	
Accumulated Surpluses/(Deficits)		16,772,584,605.83		-19,004,632,879.14	
Total Net Assets/Equity			-21,456,635,562.30		-38,229,220,168.13



Alhaji Momoh Jibrin (CNA)
Accountant-General
Kogi State.

**KOGI STATE GOVERNMENT OF NIGERIA
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

Statement Of Cash Flow				
Period : 2018 Financial Year				
	2018 Financial Year		2017 Financial Year	
	=N=	=N=	=N=	=N=
CASH FLOWS FROM OPERATING ACTIVITIES				
Inflows				
Government Share of FAAC (Statutory Revenue)	56,039,644,057.88		46,523,283,599.98	
Government Share of VAT	11,259,138,717.52		10,014,002,427.19	
Tax Revenue	6,942,732,056.05		7,620,174,578.61	
Non-Tax Revenue	4,520,456,753.70		2,873,007,158.24	
Interest Earned	143,952,448.45		0	
Aid and Grants	36,691,241.93		100,000,000.00	
Total Inflow From Operating Activities	78,942,615,275.53		67,130,467,764.02	
Outflows				
Salaries & Wages	-19,509,506,037.66		-22,175,646,411.84	
Social Benefits	-5,436,782,295.19		-5,522,350,362.62	
Overhead Cost(c)	-25,045,082,829.80		-27,320,684,786.19	
Transfer to other Government Entities	(3,512,171,711.65)		-3,138,593,836.05	
Finance Cost	-543,070,326.61		-3,997,662,998.88	
Total Outflow From Operating Activities	-54,046,613,200.91	24,896,002,074.62	-62,154,938,395.58	
Net Cash Flow From Operating Activities		24,896,002,074.62		4,975,529,368.44
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase/Construction/Rehabilitation of PPE	-16,169,140,400.33		-19,888,119,800.84	
Purchase of Intangible Assets	-330,478,150.00		-919,674,562.01	
Net Cash Flow From Investing Activities	-16,499,618,550.33	-16,499,618,550.33		-20,807,794,362.85
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from Borrowings	6,000,000,000.00		12,755,000,000.00	
Repayment of Borrowings	-3,025,608,689.26	2,974,391,310.74	-3,647,945,662.52	
Distribution of Surplus/Dividends Paid	0		0	
Net Cash Flow From Financing Activities	2,974,391,310.74			9,107,054,337.48
Net Cash Flow From All Activities		4,326,040,904.60		-6,725,210,656.93
Open Cash Balance		7,044,733,930.43		20,398,489,309.00
Closing Cash Balance		11,370,774,835.03		13,673,278,652.07



Alhaji Momoh Jibrin (CNA)
Accountant-General
Kogi State.

**KOGI STATE GOVERNMENT OF NIGERIA
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

STATEMENT OF CHANGES IN NET ASSETS/EQUITY				
Period : 2018 Financial Year				
	Reserves	Accumulated Surpluses/(Deficits)	Minority Interest	Total
Balance as at 2017 Financial Year	(38,229,220,168.13)	-	-	(38,229,220,168.13)
Credit Transactions	-	-	-	-
Debit Transactions	-	-	-	-
Net Surplus/Deficit	-	-	-	-
Open Balance 2018 Financial Year	(38,229,220,168.13)	-	-	(38,229,220,168.13)
Credit Transactions	-	-	-	-
Debit Transactions	-	-	-	-
Prior Year Adjustments		(11,402,504,841.48)		
Net Surplus/Deficit		28,175,089,447.31	-	28,175,089,447.31
Closing Balance 2018 Financial Year	(38,229,220,168.13)	16,772,584,605.83	-	(10,054,130,720.82)



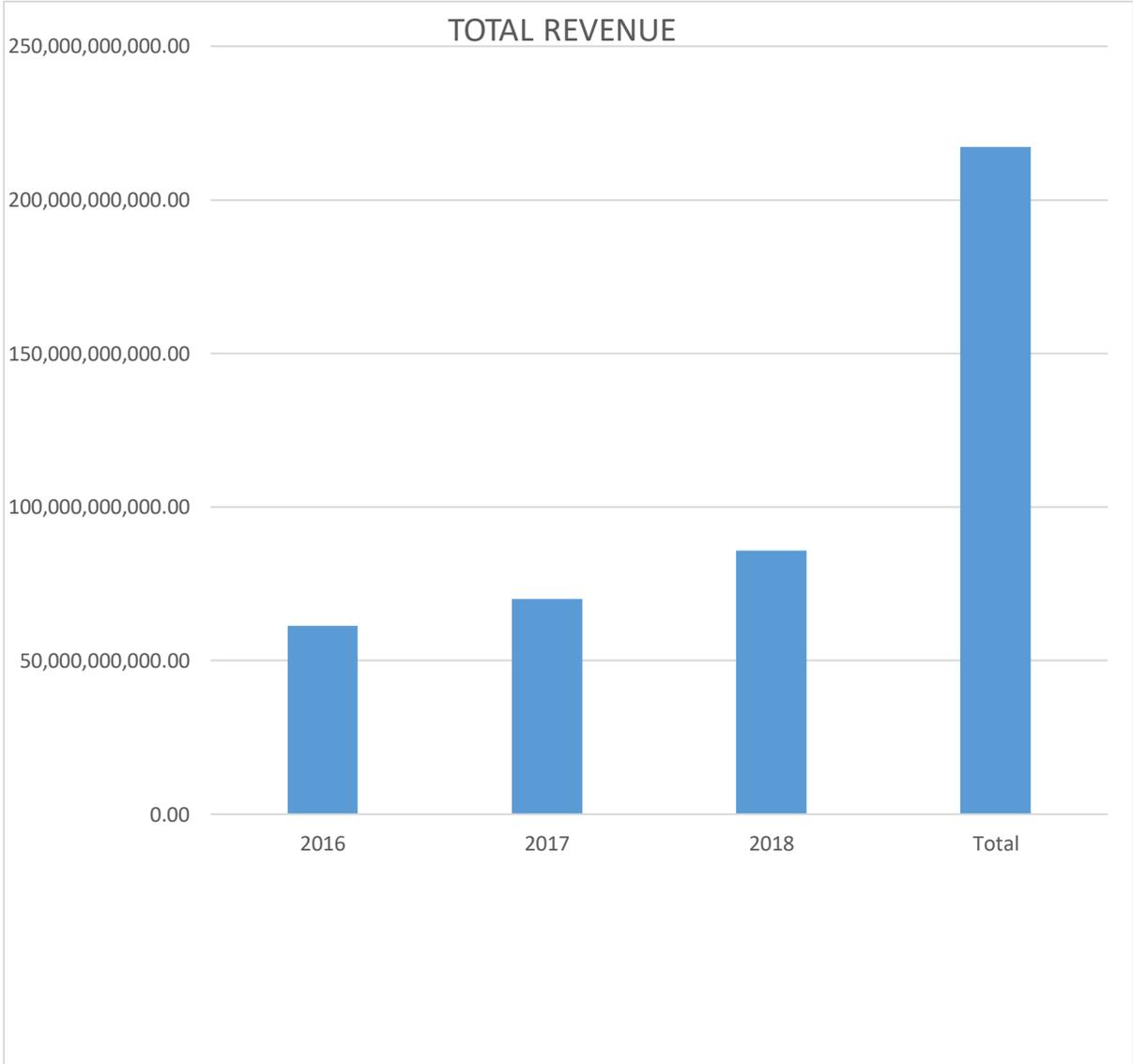
Alhaji Momoh Jibrin (CNA)
Accountant-General,
Kogi State.

KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS

Kogi State Government of Nigeria					
Government Share of FAAC (Statutory Revenue)					
NOTE 1					
		2018 Financial Year			2017 Financial Year
CODE	DESCRIPTION	ACTUAL	BUDGET	VARIANCE	ACTUAL
		=N=	=N=	=N=	=N=
11010101	STATUTORY ALLOCATION	46,996,000,206.15	33,459,657,108.00	-13,536,343,098.15	31,338,356,112.66
11010303	EXCESS CRUDE	0	5,333,501,351.00	5,333,501,351.00	855,319,608.12
11010108	EXCHANGE DIFFERENCE	451,866,358.77	4,154,334,112.00	3,702,467,753.23	2,352,725,293.47
11010115	EXCESS PETROLEUM PROFIT TAX (PPT)	0	0	0	1,114,109,865.40
11010110	PARIS CLUB REFUND	13,840,370,823.85	0	-13,840,370,823.85	12,055,455,191.60
11010112	REFUND FROM FEDERAL GOVERNMENT	0	0	0	1,317,411,872.32
11010111	RECOVERED EXCESS BANK CHARGES	114,753,695.76	0	-114,753,695.76	7,350,053.21
11010102	FOREX EQUALISATION	1,462,297,140.50	0	-1,462,297,140.50	0
11010114	NNPC REFUND	157,659,223.88	0	-157,659,223.88	0
11010106	BUDGET AUGMENTATION	0	2,378,188,404.00	2,378,188,404.00	0
	Total GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)	63,022,947,448.91	45,325,680,975.00	-17,697,266,473.91	49,040,727,996.78

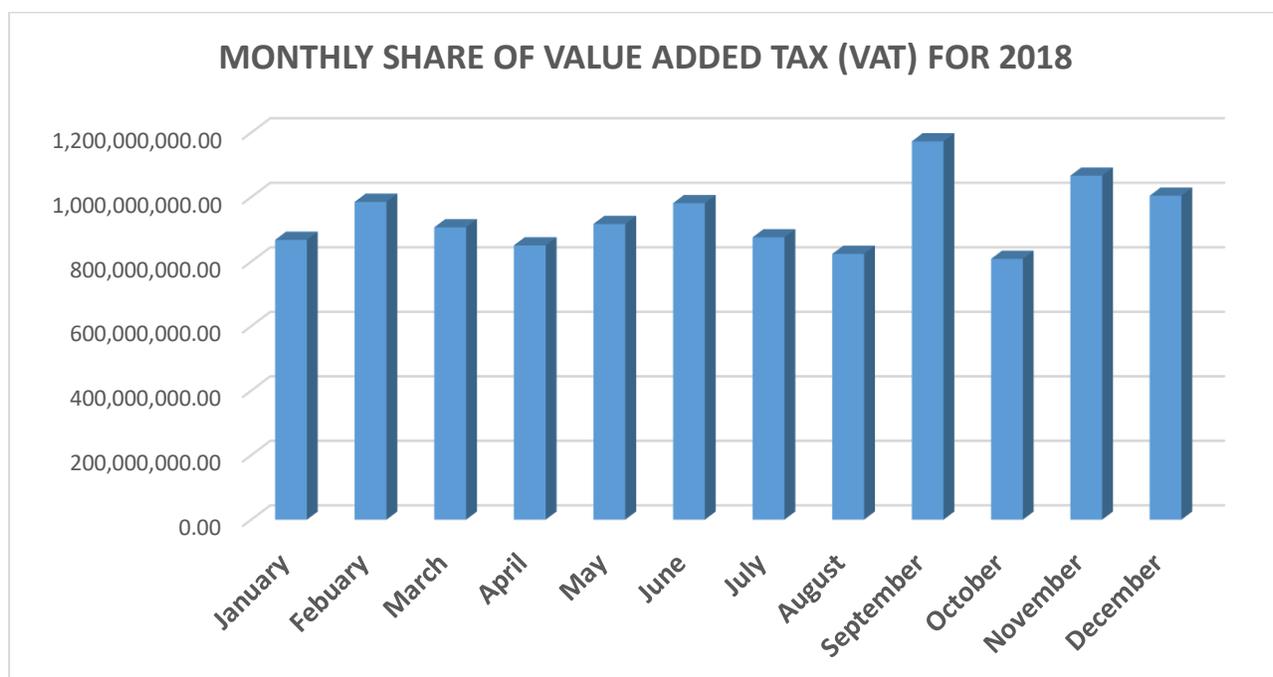
**KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS**

GRAPHICAL REPRESENTATION OF REVENUE FOR THE YEAR 2016 - 2018



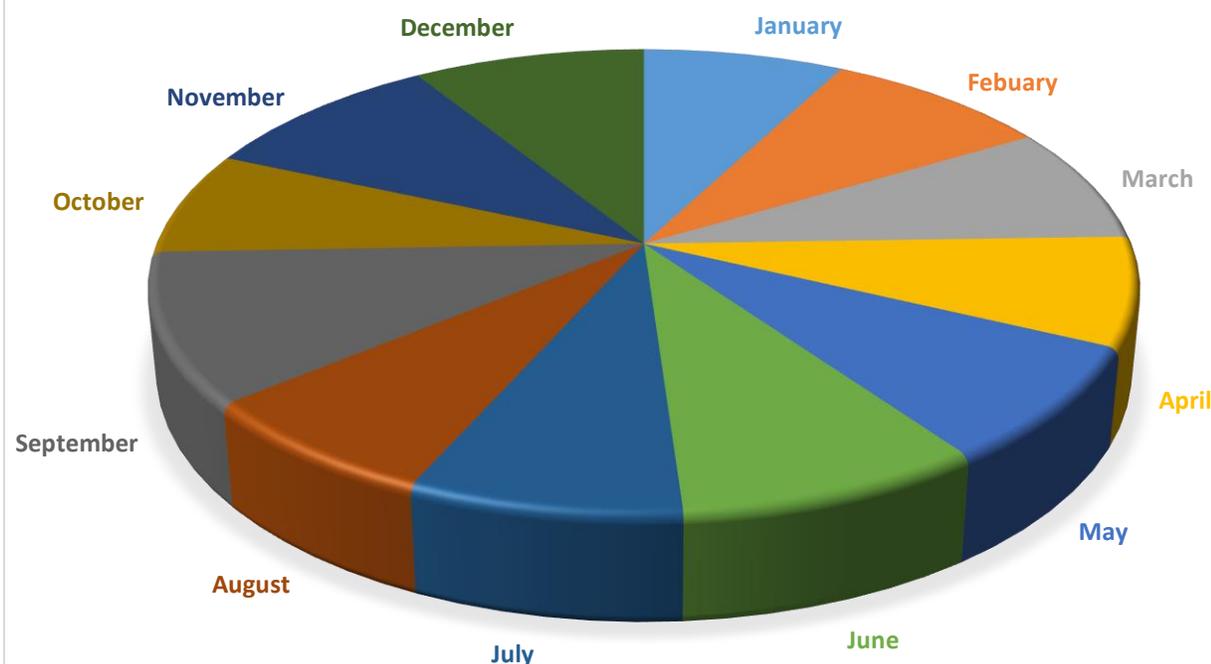
KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS

Kogi State Government			
Government Share of VAT			
NOTE 2			
		2018 Financial Year	2017 Financial Year
		=N=	=N=
	January	867,451,629.51	821,885,152.85
	February	985,424,855.79	767,547,813.29
	March	906,189,059.79	713,979,014.74
	April	850,247,913.69	810,509,488.42
	May	916,737,778.83	857,691,844.29
	June	981,314,514.12	842,448,938.73
	July	875,315,108.29	840,841,046.89
	August	824,058,969.76	855,038,409.84
	September	1,172,973,381.18	909,135,970.86
	October	808,623,556.85	849,499,315.14
	November	1,066,442,649.01	0
	December	<u>1,004,359,300.70</u>	<u>1,745,425,432.14</u>
	Total	11,259,138,717.52	10,014,002,427.19



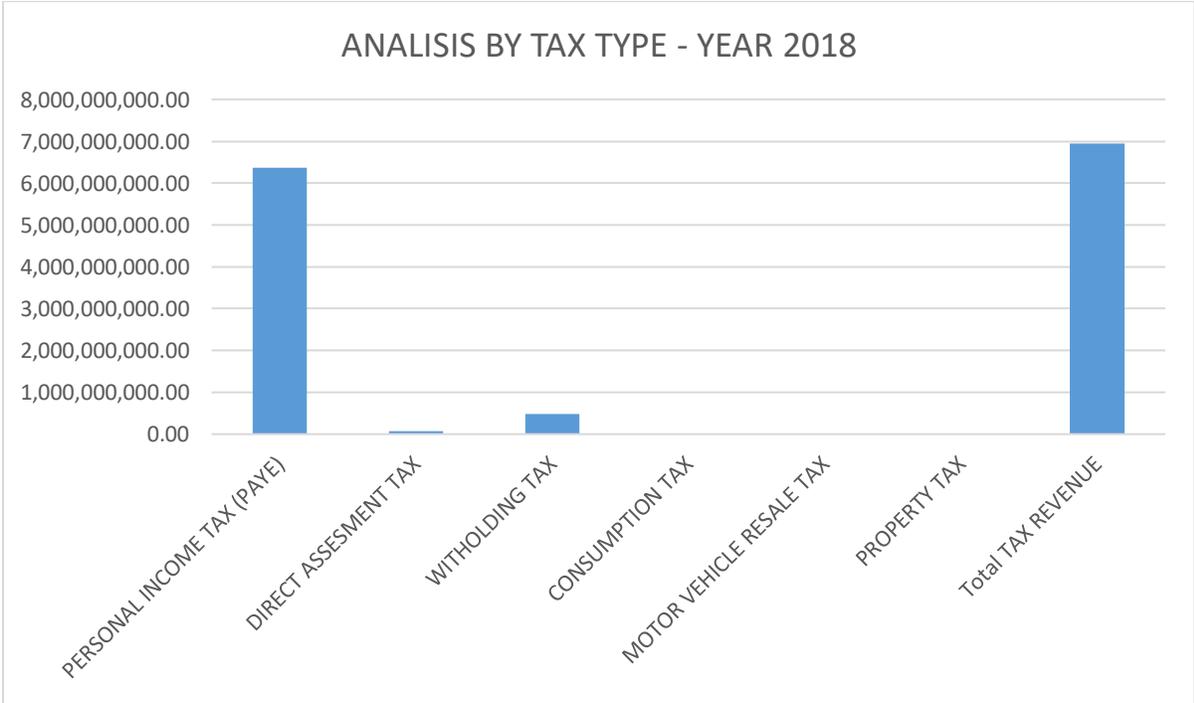
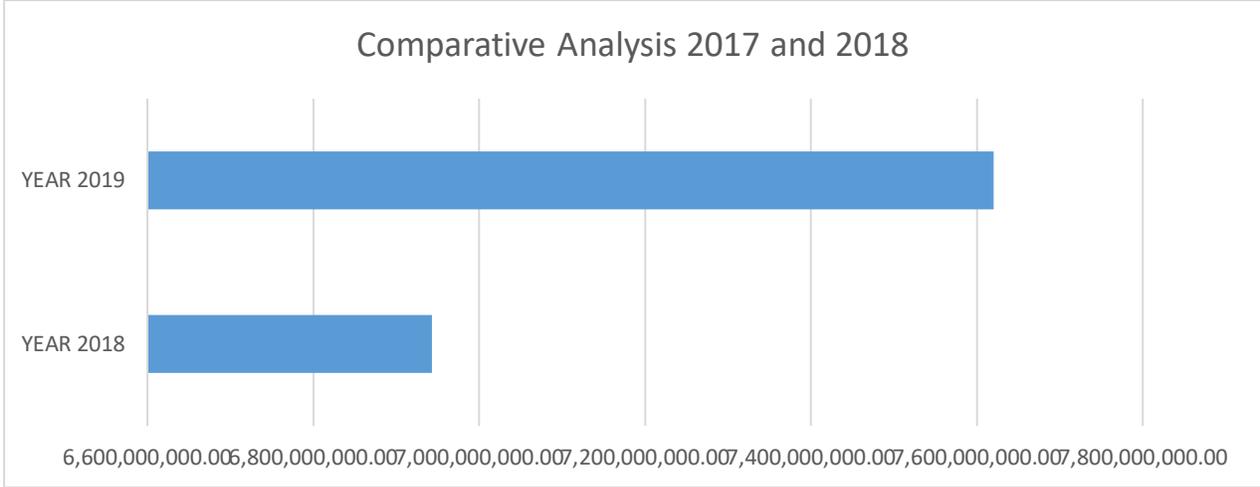
**KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS**

MONTHLY SHARE OF VALUE ADDED TAX (VAT) FOR 2018



Kogi State Government of Nigeria				
Tax Revenue				
NOTE 3				
	2018 Financial Year			2017 Financial Year
DESCRIPTION	ACTUAL	BUDGET	VARIANCE	ACTUAL
	=N=	=N=	=N=	=N=
PERSONAL INCOME TAX (PAYE)	6,368,084,429.98	10,000,000,000.00	3,631,915,570.02	7,163,611,341.00
DIRECT ASSESMENT TAX	76,140,354.65	800,000,000.00	723,859,645.35	68,124,461.91
WITHOLDING TAX	485,412,867.53	1,000,500,000.00	515,087,132.47	371,389,981.00
CONSUMPTION TAX	11,094,403.89	253,790,417.00	242,696,013.11	14,262,742.22
MOTOR VEHICLE RESALE TAX	2,000,000.00	10,000,000.00	8,000,000.00	2,786,052.48
PROPERTY TAX	0	1,000,000,000.00	1,000,000,000.00	0
Total TAX REVENUE	6,942,732,056.05	13,064,290,417.00	6,121,558,360.95	7,620,174,578.61

**KOGI STATE GOVERNMENT OF NIGERIA
 FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
 NOTES TO THE FINANCIAL STATEMENTS**



**KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS**

Kogi State Government of Nigeria				
Non-Tax Revenue				
NOTE 4				
DESCRIPTION	2018 Financial Year			2017 Financial Year
	ACTUAL	BUDGET	VARIANCE	ACTUAL
	=N=	=N=	=N=	=N=
2% DEVELOPMENT LEVY	269,701,231.83	955,231,779.00	685,530,547.17	276,968,951.65
CONTRACT REGISTRATION/RENEWAL FEES	950,490.00	11,950,000.00	10,999,510.00	2,723,800.00
CONTRACT IDENTITY CARD	60,435.00	150,000.00	89,565.00	33,250.00
SURVEY FEES	1,320,370.71	5,000,000.00	3,679,629.29	765,000.00
SITE ANALYSIS FEE	297,000.00	200,000.00	-97,000.00	135,000.00
PROCESSING OF PRIVATE LAYOUT FEES	35,000.00	1,000,000.00	965,000.00	116,460.00
RENTAL VALUATION	2,974,901.22	10,000,000.00	7,025,098.78	3,992,500.00
GROUND RENTS/RE-CERTIFICATION FEES	297,384,570.66	600,000,000.00	302,615,429.34	140,237,022.77
APPLICATION FEES FOR PLOT ALLOCATION	920,492.00	150,000,000.00	149,079,508.00	1,479,500.00
EARNINGS FROM PLOT ALLOCATION	6,706,464.88	0	-6,706,464.88	15,125,252.00
ENVIRONMENTAL IMPACT ASSESSMENT FEES	1,653,500.00	1,100,000.00	-553,500.00	1,088,309.00
DOCUMENT REG AND SEARCH FEES	2,129,500.00	20,000,000.00	17,870,500.00	4,200,300.00
FEES ON APPLICATION AND RENEWAL FORMS FOR REGISTRATION OF YOUTH ORNSATIONS	7,500.00	300,000.00	292,500.00	15,000.00
RENEWAL OF PRIVATE CLINICS	1,824,895.00	1,500,000.00	-324,895.00	1,746,700.00
FEES FOR REGISTRATION OF VOLUNTARY ADULT CLUBS/ASSOCIATION	830,900.00	2,000,000.00	1,169,100.00	511,000.00
FEES FOR APPLICATION FORM FOR REGISTRATION OF DAY-CARE CENTRES	57,385.00	500,000.00	442,615.00	67,000.00
FEES FOR REGISTRATION OF ORPHANAGE HOMES/RENEWAL	15,000.00	150,000.00	135,000.00	33,000.00
STAMP DUTY FEES	8,514,228.97	39,500,000.00	30,985,771.03	3,407,283.75
TAX CLEARANCE CERTIFICATE	3,117,500.00	3,684,366.00	566,866.00	1,764,440.00
DESIGN AND MAINTENANCE OF STREET NAMING	777,000.00	1,500,000.00	723,000.00	1,088,285.00
BUILDING PLAN APPROVAL FEES	17,183,611.00	100,000,000.00	82,816,389.00	13,538,482.60
SITE AND BUILDING INSPECTION FEES	817,828.00	2,000,000.00	1,182,172.00	1,870,270.00
BUILDING PLAN REGISTRATION FEES	587,031.00	2,000,000.00	1,412,969.00	1,857,000.00
FEES FROM SIGNBOARD/BILL BOARD	3,937,265.00	500,000.00	-3,437,265.00	2,335,000.00
BUILDING PLAN PROCESSING FEES	13,494,995.00	100,000,000.00	86,505,005.00	17,335,483.56
PENALTY	3,480.00	300,000.00	296,520.00	271,250.00
WATER BOARD FORM FEES	96,500.00	500,000.00	403,500.00	20,900.00
WATER RATE	18,168,660.00	25,436,550.00	7,267,890.00	3,958,327.77
WATER CONNECTION FEES	298,200.00	250,000.00	-48,200.00	101,350.00
RENEWAL FEES FOR PRIVATE INSTITUTION	820,000.00	1,000,000.00	180,000.00	230,000.00
COMMON ENTRANCE EXAM FEES	0	35,000,000.00	35,000,000.00	145,000.00
EARNING FROM PRINTING SERVICES	1,398,000.00	50,000,000.00	48,602,000.00	340,000.00
CAR LOAN REPAYMENT FROM CAR REFURBISHING LOAN	31,492,677.39	1,000,000.00	-30,492,677.39	19,912,182.00
ENVIRONMENTAL LEVY	14,208,571.15	20,000,000.00	5,791,428.85	375,000.00
CONTRACT DOCUMENT NON-REFUNDABLE TENDER FEES	2,477,485.40	37,250,000.00	34,772,514.60	16,587,913.20
CLINICAL TREATMENT CHARGES (VET)	286,870.00	500,000.00	213,130.00	184,550.00

KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS

Non-Tax Revenue				
NOTE 4				
DESCRIPTION	2018 Financial Year			2017 Financial Year
	ACTUAL	BUDGET	VARIANCE	ACTUAL
	=N=	=N=	=N=	=N=
REGISTRATION OF SLAUGHTER SLABS/MEAT	482,270.00	1,000,000.00	517,730.00	159,670.00
SALARY REFUND FROM MDAS/INDIVIDUALS	861,050.00	0	-861,050.00	316,853,269.09
PRODUCE GRADING FEES	6,750,500.00	80,000,000.00	73,249,500.00	6,058,300.00
OTHER EARNINGS FROM HOSPITALS MANAGEMENT BOARD	9,255,500.00	10,000,000.00	744,500.00	3,707,385.00
EARNINGS FROM WASTE MANAGEMENT AND SANITATION BOARD	375,500.00	0	-375,500.00	340,000.00
DOCUMENTATION/ RENEWAL OF REGULATED PREMISES I.E. SCHOOLS, RESTAURANTS, HOTELS, PURE WATER FACTORIES, BAKERIES ETC	1,289,250.00	2,000,000.00	710,750.00	666,500.00
ENFORCEMENT & PROSECUTION OF SANITARY DEFAULTERS	338,850.00	3,000,000.00	2,661,150.00	696,820.00
OTHERS EARNINGS FROM WATER BOARD	110,000.00	1,000,000.00	890,000.00	88,350.00
ENHANCED NATIONAL DRIVER'S LICENSE (ENDL)	21,525,404.32	115,000,000.00	93,474,595.68	17,863,982.75
LEARNERS' PERMIT	5,470,950.00	1,560,000.00	-3,910,950.00	5,268,330.73
MOTOR VEHICLE LICENCES	40,466,100.00	120,000,000.00	79,533,900.00	20,120,078.81
NEW NUMBER PLATE RATE	26,343,634.65	156,000,000.00	129,656,365.35	20,880,710.02
CERTIFICATE OF ROAD WORTHINESS	12,840,150.00	124,600,000.00	111,759,850.00	15,465,322.91
BUILDING POST APPROVAL FEES	21,013,218.90	5,000,000.00	-16,013,218.90	5,121,883.20
RENT FROM STAFF QUARTERS (JUNIOR AND SENIOR)	1,761,765.96	1,000,000.00	-761,765.96	767,353.84
ROAD TRAFFIC OFFENCES	495,195.00	4,000,000.00	3,504,805.00	1,365,350.00
COURT FEES	6,411,725.62	7,150,000.00	738,274.38	8,143,622.37
PROBATE FEE	1,671,737.37	2,500,000.00	828,262.63	2,179,812.14
COURT FINES	4,660,530.68	7,000,000.00	2,339,469.32	4,360,373.73
ADMIN. FEES FOR UNSERVICEABLE PLANTS, VEHICLES AND MATERIALS	399,970.00	150,000.00	-249,970.00	904,615.37
EARNINGS FROM WORKSHOPS AND SEMINARS ON MANAGEMENT OF HOTELS RELATED ESTABLISHMENT	200,000.00	0	-200,000.00	250,000.00
FEES FOR APPLICATION FORM FOR CERTIFICATE OF REGISTRATION FOR ADOPTION / FOSTERING	816,500.00	500,000.00	-316,500.00	166,000.00
MARRIAGE CLEARANCE	272,600.00	300,000.00	27,400.00	54,000.00
ESTABLISHMENT OF NURSERY/PRIMARY SCHOOL PROCESSING FEES	1,133,300.00	2,000,000.00	866,700.00	1,400,000.00
REGISTRATION OF PRIVATE INSTITUTION	1,455,000.00	2,000,000.00	545,000.00	900,000.00
REGISTRATION/RENEWAL OF BUSINESS PREMISES FEES	54,732,605.99	152,150,000.00	97,417,394.01	35,576,590.00
CONSULTANCY REGISTRATION FEES	295,600.00	250,000.00	-45,600.00	250,000.00
SALES OF FOREST PRODUCTS	3,504,554.99	228,579,072.00	225,074,517.01	6,305,400.00
SALES OF VEGETABLES	64,500.00	0	-64,500.00	32,300.00
EARNINGS FROM TREE FELLING OPERATION	29,566,678.48	10,500,000.00	-19,066,678.48	9,860,090.00
FEES ON REGISTRTRION OF YOUTHS CLUBS AND ORGANISATION	24,300.00	300,000.00	275,700.00	51,000.00
COOPERATIVE REGISTRATION, AUDIT AND SUPERVISION FEES	1,228,562.50	600,000.00	-628,562.50	1,429,700.00

**KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS**

Non-Tax Revenue				
NOTE 4				
DESCRIPTION	2018 Financial Year			2017 Financial Year
	ACTUAL	BUDGET	VARIANCE	ACTUAL
	=N=	=N=	=N=	=N=
EARNINGS FROM POOLS BETTINGS AND GAMING MACHINE	1,733,363.80	6,000,000.00	4,266,636.20	3,280,000.00
REGISTRATION OF HOSPITALITY AND TOURISM RELATED ENTERPRISES	32,500.00	0	-32,500.00	214,500.00
SALES OF UNSERVICEABLE VEHICLE, PLANTS AND EQUIPMENT	3,708,690.87	6,010,100,000.00	6,006,391,309.13	6,615,450.00
SALES OF GOVERNMENT PUBLICATION/BIDDINGS	141,000.00	500,000.00	359,000.00	269,000.00
RENTAL CHARGES OF THE SECRETARIAT CONFERENCE HALL	168,000.00	250,000.00	82,000.00	100,000.00
CONTRACT PROCESSING FEE	30,000.00	0	-30,000.00	5,001.00
EARNINGS AGRO-ALLIED INVESTMENT COMPANY	702,000.00	5,254,020.00	4,552,020.00	2,118,400.00
TRADE TEST CHARGES	8,000.00	100,000.00	92,000.00	40,000.00
EARNINGS FROM FIRE AGENCY	4,566,540.00	7,000,000.00	2,433,460.00	2,550,000.00
AUCTION SALES/RELEASE OF ARRESTED STRAY ANIMALS	48,000.00	500,000.00	452,000.00	30,000.00
SALES OF GRAINS	7,300.00	200,000.00	192,700.00	9,500.00
MOTOR VEHICLE REGISTRATION	32,200,000.00	51,400,000.00	19,200,000.00	20,865,735.69
CIVIL SERVICE EXAM FEES	284,400.00	500,000.00	215,600.00	40,000.00
TUITION FEES	865,259,198.27	1,135,982,100.00	270,722,901.73	320,000.00
REGISTRATION/ RENEWAL FEES OF ACCOUNTING AND AUDITING FIRMS	1,021,370.00	1,300,000.00	278,630.00	3,660,000.00
AUCTIONEERS LICENSE	139,900.00	40,000.00	-99,900.00	5,500.00
SALES OF APPLICATION / EMPLOYMENT FORM	1,449,200.00	13,280,000.00	11,830,800.00	392,075.00
EARNINGS FROM PACKAGE TOURS	15,000.00	5,000,000.00	4,985,000.00	159,000.00
EARNINGS KOGI HOTEL & TOURISM BOARD	294,500.00	0	-294,500.00	85,000.00
FEES FOR APPLICATION FORM FOR REGISTRATION AND RENEWAL OF REGISTRATION	384,145.00	500,000.00	115,855.00	111,000.00
APPEAL FEES	42,490.00	130,000.00	87,510.00	17,865.00
OATH/AFFIDAVIT FEES	46,050.00	20,000.00	-26,050.00	17,050.00
PEST CONTROL SERVICES	4,300.00	30,000.00	25,700.00	3,000.00
COLLECTION AND DISPOSAL OF SOLID WASTE FROM PREMISES	0	100,000,000.00	100,000,000.00	15,000.00
SEPTIC TANK EMPTIER	0	100,000.00	100,000.00	20,000.00
EARNINGS FROM KOGI STATE LIBRARY BOARD	80,000.00	80,000.00	0	80,000.00
SALES OF PILGRIMAGE APPLICATION FORMS	230,000.00	700,000.00	470,000.00	114,500.00
WATER RECONNECTION FEES	155,600.00	30,000.00	-125,600.00	4,800.00
EARNINGS FROM HAULAGE	389,252,500.00	5,192,940,000.00	4,803,687,500.00	420,126,830.50
CHURCH MARRIAGE LICENCES	104,900.00	200,000.00	95,100.00	500
REGISTRATION OF CONTRACTORS	150,000.00	11,400,000.00	11,250,000.00	462,000.00
REGISTRATION OF NEW HOSPITALS & CLINICS	247,000.00	1,200,000.00	953,000.00	200,000.00
REGISTRATION / RENEWAL OF PATENT MEDICINE STORE	315,625.00	1,000,000.00	684,375.00	35,000.00

KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS

Non-Tax Revenue				
NOTE 4				
DESCRIPTION	2018 Financial Year			2017 Financial Year
	ACTUAL	BUDGET	VARIANCE	ACTUAL
	=N=	=N=	=N=	=N=
REGISTRATION OF PRIVATE SERVICE PROVIDERS UNDER PUBLIC PRIVATE PARTNERSHIP INITIATIVE (PPPI)	65,000.00	500,000.00	435,000.00	12,000.00
SALE OF REGISTRATION FORMS	14,000.00	4,050,000.00	4,036,000.00	5,000.00
TAX AUDIT	753,632,253.81	1,000,000,000.00	246,367,746.19	1,179,337,208.75
IRRIGATION WATER RATE	12,500.00	70,000.00	57,500.00	9,500.00
EARNINGS FROM REPAIR AT WORKSHOP	0	200,000.00	200,000.00	60,000.00
SALES OF FERTILIZER	5,470,000.00	0	-5,470,000.00	450,500.00
SALES OF HAJJ REGISTRATION FORMS	0	0	0	345,000.00
INDIVIDUAL DEVELOPMENTAL LEVY	142,255,022.81	369,000,000.00	226,744,977.19	49,803,546.04
HIDES AND SKIN BUYER LICENSE	16,500.00	15,000.00	-1,500.00	8,500.00
FISHING LICENSES / PERMIT	43,500.00	200,000.00	156,500.00	1,000.00
REGISTRATION OF MARRIAGE	410,000.00	500,000.00	90,000.00	8,000.00
EARNINGS FROM RADIO ADVERTISEMENT	10,192,353.89	150,000,000.00	139,807,646.11	24,278,063.00
EARNINGS FROM NOTICE OF MARRIAGE	219,050.00	500,000.00	280,950.00	16,500.00
ANNUAL RENEWAL OF AUCTIONEER PERMIT	3,965,000.00	100,000.00	-3,865,000.00	51,000.00
HUNTING LICENSE	0	0	0	500
FOOD, SNACKS AND DRINKS	5,000.00	60,000.00	55,000.00	8,500.00
SALES OF CHEMICAL	472,555.00	10,000.00	-462,555.00	1,343,400.00
USED OF STADIUM (RELIGION AND POLITICAL RELIIES)	335,000.00	10,000,000.00	9,665,000.00	83,000.00
SALES OF APPLICATION FOR TRANSFER OF SERVICE FORMS	0	50,000.00	50,000.00	308,700.00
CULTURAL PERFORMANCES	86,600.00	1,500,000.00	1,413,400.00	
ACCEPTANCE OF ADMISSION LETTER	0	740,000.00	740,000.00	1,000.00
SALES OF APPLICATION FORM FOR VOCATIONAL INSTITUTION	200,339.31	1,560,000.00	1,359,660.69	84,885.00
SLTR C OF O	0	5,000,000.00	5,000,000.00	30,000.00
EARNINGS FROM STATE TEACHING SERVICE COMMISSION	0	31,745,000.00	31,745,000.00	35,000,000.00
EARNINGS FROM SCIENCE TECH. & TECH. EDUCATION BOARD	0	11,745,000.00	11,745,000.00	11,400,000.00
EARNING FROM LOKOJA MEGA TERMINAL TERMINAL/MOTOR PARKS	74,010,000.00	10,000,000.00	-64,010,000.00	85,872,655.00
HOTEL REGISTRATION	129,310.00	10,000,000.00	9,870,690.00	70,000.00
EARNINGS FROM RESEARCH AND DOCUMENTATION	3,840,287.99	500,000.00	-3,340,287.99	35,000.00
SAVE ONE MILLION LIVES (PROGRAMME FOR RESULT)	209,797.08	0	-209,797.08	509,420.00
TRANSITION EXAM FEES	30,000.00	0	-30,000.00	60,000.00
EARNINGS FROM KOGI STATE SPECIALIST HOSPITAL	5,602,975.00	200,000.00	-5,402,975.00	0
OTHER EARNINGS FROM KOGI STATE COLLEGE OF NURSING	63,222,350.00	35,000,000.00	-28,222,350.00	0
EARNING FROM MASS TRANSIT BUSES/INTERCITY BUS SERVICES	21,502,400.01	0	-21,502,400.01	0
ECONOMIC DEVELOPMENT LEVY	99,631,843.36	108,000,000.00	8,368,156.64	0

KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS

Non-Tax Revenue				
NOTE 4				
DESCRIPTION	2018 Financial Year			2017 Financial Year
	ACTUAL	BUDGET	VARIANCE	ACTUAL
	=N=	=N=	=N=	=N=
EARNINGS FROM COLLEGE OF EDUCATION, ANKPA	58,773,665.00	1,000,000.00	-57,773,665.00	0
SALES OF GRAPHICS NEWSPAPER	6,040,625.00	20,000,000.00	13,959,375.00	0
ADVERTISEMENT AND CLASSIFIED NOTICES	3,166,300.00	15,000,000.00	11,833,700.00	0
EARNINGS FROM KOGI STATE POLYTECHNIC	217,194,881.00	100,000,000.00	-117,194,881.00	0
EARNINGS FROM SHOP RENTAGE	385,000.00	3,000,000.00	2,615,000.00	0
OTHER EARNINGS FROM COLLEGE OF EDUCATION (TECHNICAL), KABBA	8,883,775.00	8,700,000.00	-183,775.00	0
SURGICAL OPERATION FEES	6,142,230.00	28,400,000.00	22,257,770.00	0
SERVICES CHARGES (DRF)	1,758,585.00	8,800,000.00	7,041,415.00	0
SALES OF DRUGS	24,799,845.00	52,648,721.00	27,848,876.00	0
SALES OF OPD CARDS	6,997,065.00	30,608,720.00	23,611,655.00	0
EARNINGS FROM HDRF (DRUGS, REAGENTS & CONSUMABLE)	2,718,535.00	6,000,000.00	3,281,465.00	0
HOSPITAL BED CHARGES	4,998,290.00	24,500,000.00	19,501,710.00	0
EARNINGS FROM OPHTHALMIC SERVICES	115,300.00	1,300,000.00	1,184,700.00	0
EARNINGS FROM AMBULANCE SERVICES (HIRING)	600,000.00	11,513,575.00	10,913,575.00	0
EARNINGS FROM X-RAY SERVICES	1,633,130.00	4,265,938.00	2,632,808.00	0
EARNINGS FROM NHIS	16,689,945.90	25,000,000.00	8,310,054.10	0
OTHERS EARNINGS FROM KOGI STATE BROADCASTING CORPORATION	716,575.00	0	-716,575.00	0
EARNINGS FROM ADMINISTRATIVE CHARGES FOR CONVERSION OF TITLE	2,608,144.00	80,000,000.00	77,391,856.00	0
OTHERS EARNINGS FROM KOGI STATE UNIVERSITY, ANYIGBA	308,475,355.00	0	-308,475,355.00	0
EARNINGS FROM STATE SECURITY TRUST FUND	162,307,748.12	160,000,000.00	-2,307,748.12	0
REGISTRATION OF HERBALIST	15,000.00	150,000.00	135,000.00	0
INFRASTRUCTURAL MAINTENANCE LEVY	33,048,000.00	120,000,000.00	86,952,000.00	0
FEES FOR LOCAL FAIR IN THE STATE	120,000.00	10,000,000.00	9,880,000.00	0
ENVIRONMENTAL PERMIT FEES	729,000.00	30,000,000.00	29,271,000.00	0
SALES OF FINGERLINGS	3,850.00	2,500,000.00	2,496,150.00	0
DUMPSITE USERS CHARGE	35,000.00	1,000,000.00	965,000.00	0
EARNINGS FROM CULTURAL NIGHT SHOWS	170,000.00	10,000,000.00	9,830,000.00	0
EARNING FROM AMUSEMENT PARKS	230,000.00	2,000,000.00	1,770,000.00	0
OTHER EARNINGS FROM CHRISTIAN PILGRIMS WELFARE BOARD	8,000.00	0	-8,000.00	0
OTHERS EARNINGS FROM TOWN PLANNING AND DEVELOPMENT BOARD	1,527,785.00	0	-1,527,785.00	0
GENERAL SERVICES	584,490.00	70,000.00	-514,490.00	0
PROCEEDS FROM OWNER-OCCUPIER HOUSING SCHEME	969,928.06	0	-969,928.06	0
FEES FROM VOCATIONAL IMPROVEMENT CENTRES	2,000.00	3,765,500.00	3,763,500.00	0
EARNINGS FROM KOGI STATE ENVIRONMENTAL PROTECTION BOARD	475,000.00	0	-475,000.00	0
SURFACE RENT (CHARGES) FROM QUARRY LEASE, MINING LEASE	6,643,926.51	0	-6,643,926.51	0

**KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS**

Non-Tax Revenue				
NOTE 4				
DESCRIPTION	2018 Financial Year			2017 Financial Year
	ACTUAL	BUDGET	VARIANCE	ACTUAL
	=N=	=N=	=N=	=N=
EARNINGS FROM KOGI LAND DEVELOPMENT BOARD	1,408,398.98	120,000.00	-1,288,398.98	0
SALES OF ADMISSION FORMS	30,600.00	4,080,000.00	4,049,400.00	0
REGISTRATION FEES FROM SOLID MINERALS OPERATION	64,500.00	50,000,000.00	49,935,500.00	0
NEW TRACTOR/BULLDOZER HIRING	2,488,750.00	100,000,000.00	97,511,250.00	0
REVENUE FROM CONFLUENCE BEACH HOTEL	45,000.00	0	-45,000.00	0
1% SEMINAR APPLICATION PROCESSING FEES	286,125.00	0	-286,125.00	0
EARNINGS FROM LABORATING SERVICES	13,782,625.00	37,000,000.00	23,217,375.00	0
SALES OF VOLUMETRIC MEASURES	9,500.00	52,000,000.00	51,990,500.00	0
RENT ON STADIUM	375,400.00	20,000.00	-355,400.00	0
OTHERS EARNINGS FROM KOGI INVESTMENT & PROPERTIES	147,900.00	20,000,000.00	19,852,100.00	0
SALES OF FORMS	10,704,485.00	35,150,000.00	24,445,515.00	0
POST UTME SCREENING FEES	1,685.00	27,000,000.00	26,998,315.00	0
FUMIGATION SERVICES BY THE BOARD	3,000.00	50,000.00	47,000.00	0
CHARTING FEE FOR C OF O	2,171,657.62	5,000,000.00	2,828,342.38	0
CITIZENSHIP FEES	112,500.00	10,000.00	-102,500.00	0
EARNINGS FROM MORTUARY SERVICES	1,028,700.00	7,552,436.00	6,523,736.00	0
STUDENTS ONLINE REGISTRATION	2,413,998.60	210,000.00	-2,203,998.60	0
PROCESSING FEE WITH R OF O	125,200.00	5,000,000.00	4,874,800.00	0
RECERTIFICATION & CONFIRMATION FEES	968,185.00	58,217,586.00	57,249,401.00	0
REGISTRATION OF SAW MILLERS	3,620,000.00	500,000.00	-3,120,000.00	0
EARNINGS FROM MOW FILLING STATION, ANKPA	1,562,500.00	0	-1,562,500.00	0
EARNINGS FROM PLANT HIRING SERVICES	65,470,000.00	0	-65,470,000.00	0
OTHER GENERAL REFUNDS FROM MDAS AND INDIVIDUALS	82,049,055.72	0	-82,049,055.72	0
CHARTING FEE FOR R OF O	849,900.00	2,000,000.00	1,150,100.00	0
HAULAGE FEES ON SOLID MINERALS	570,000.00	0	-570,000.00	0
EARNINGS FROM REGISTRATION/RENEWAL OF DRIVING SCHOOLS	30,910.00	0	-30,910.00	0
REGISTRATION OF POWER SAW OPERATION	120,000.00	200,000.00	80,000.00	0
JSS EXAMINATION FEES	10,000.00	120,000,000.00	119,990,000.00	0
DEPOSIT FEE FOR R OF O	19,000.00	2,500,000.00	2,481,000.00	0
SURVEY BILL FEE FOR C OF O	999,129.32	2,000,000.00	1,000,870.68	0
CHANGE OF LAND USE.	80,970.00	0	-80,970.00	0
PROCESSING FEE WITH C OF O	577,850.00	3,000,000.00	2,422,150.00	0
EARNING FROM GRAPHIC DESIGN	0	20,400.00	20,400.00	0
EARNINGS FROM SNOOKER SERVICES	0	50,000.00	50,000.00	0
SALES OF EXHIBITS	0	2,000,000.00	2,000,000.00	0
SALES OF GAZETTES & CSC ANNUAL REPORTS	0	70,000.00	70,000.00	0
FEES FOR REGISTRATION OF PUPILS INTO MINISTRY'S NUR/PRIMARY SCHOOL, GADUMO	0	100,000.00	100,000.00	0

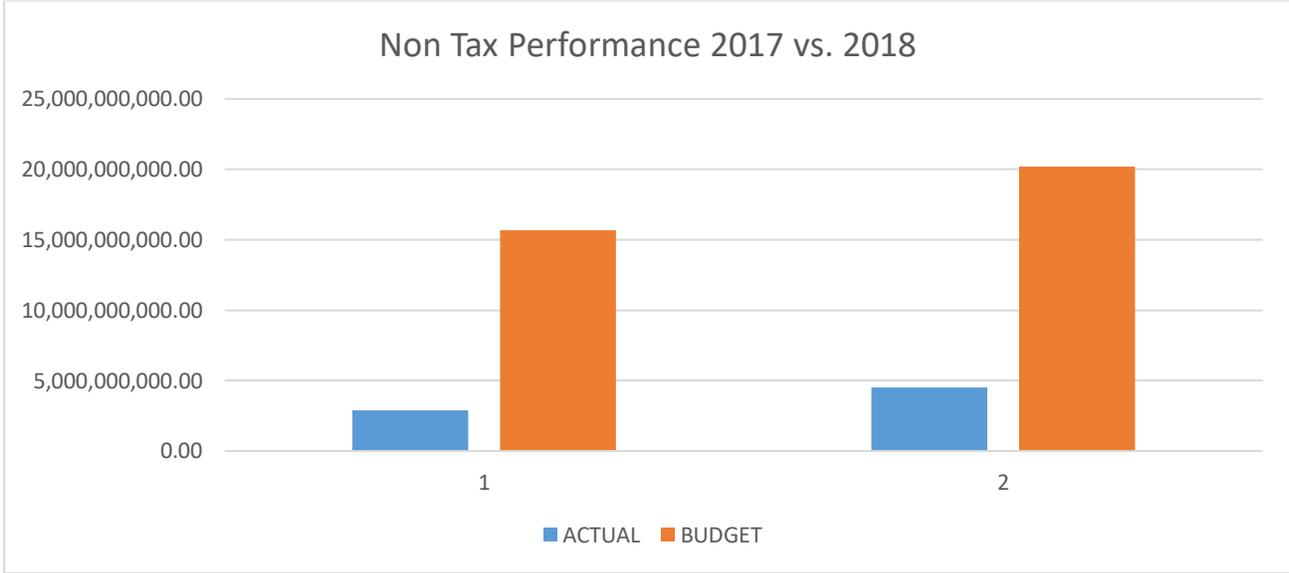
KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS

Non-Tax Revenue				
NOTE 4				
DESCRIPTION	2018 Financial Year			2017 Financial Year
	ACTUAL	BUDGET	VARIANCE	ACTUAL
	=N=	=N=	=N=	=N=
SALE OF IMPROVED PLANTLETS AND SEEDS TO FARMERS AND INDUSTRIES MAKING JUICE (DISEASES AND PESTS FREE).	0	24,866,262.00	24,866,262.00	0
SALES OF HAND WASH AND SANITIZERS TO GOVERNMENT HOSPITALS AND SCHOOLS IN THE STATE AND BEYOND	0	90,000,000.00	90,000,000.00	0
CAREER GUIDE AND CONSEQUENCES OF EXAMINATION MALPRACTICE	0	511,357,600.00	511,357,600.00	0
EARNINGS FROM KOGI STATE UNIVERSAL BASIC EDUCATION BOARD	0	550,000.00	550,000.00	0
EVENING CLASSES/EXTRA-MURAL CENTRES/CLASSES (AANFE)	0	30,000.00	30,000.00	0
REGISTRATION AND RENEWAL OF CONTINUING EDUCATION CENTRES (NGO)	0	40,000.00	40,000.00	0
REGISTRATION OF POST LITERACY CLASSES (EXAM)	0	30,000.00	30,000.00	0
FEEES FROM BASIC LITERACY EXAMINATION TRANSCRIPT FEES	0	30,000.00	30,000.00	0
SALES OF STUDENT I. D. CARDS	0	16,110,000.00	16,110,000.00	0
SALES OF SCRAPS	0	8,710,000.00	8,710,000.00	0
EARNINGS FROM DEMOSTRATION PRIMARY SCHOOL	0	10,000.00	10,000.00	0
EARNINGS FROM DEMOSTRATION SECONDARY SCHOOL	0	11,977,500.00	11,977,500.00	0
EARNINGS FROM DEMOSTRATION SECONDARY SCHOOL	0	11,667,000.00	11,667,000.00	0
EARNINGS FROM KSCOEC CONSULTANCY SERVICES	0	4,000,000.00	4,000,000.00	0
FEEES FROM DAY CARE UNIT (HOMEC NURSERY)	0	400,000.00	400,000.00	0
SALES OF APER FORMS	0	50,000.00	50,000.00	0
ACCOMMODATION FEE	0	18,300,000.00	18,300,000.00	0
GAMES	0	48,000,000.00	48,000,000.00	0
CONTRACT/TENDER FEES	0	250,000.00	250,000.00	0
ANIMAL TRADE LICENSE	0	20,000,000.00	20,000,000.00	0
REGISTRATION OF VETERINARY CLINICS	0	2,000,000.00	2,000,000.00	0
SALES OF FRESH FISH	0	20,000.00	20,000.00	0
SALES OF PALM OIL (FRESH FRUIT BUNCHES)	0	30,000,000.00	30,000,000.00	0
CLOTHING LABORATORY	0	10,000.00	10,000.00	0
EARNING FROM RICE FARMING/MILLING	0	200,000,000.00	200,000,000.00	0
EARNING FROM FISH FARMING	0	50,000,000.00	50,000,000.00	0
LAND DEVELOPMENT SCHEME \OPERATION	0	7,000.00	7,000.00	0
LUBRICATION SERVICES	0	160,000.00	160,000.00	0
WHEEL ALIGNMENT	0	36,000.00	36,000.00	0
WHEEL BALANCING	0	60,000.00	60,000.00	0
DIAGNOSIS	0	200,000.00	200,000.00	0
FABRICATION OF IRON DOOR	0	100,000.00	100,000.00	0
FABRICATION OF IRON GATE	0	200,000.00	200,000.00	0
FABRICATION OF BURGLARY PROOF	0	50,000.00	50,000.00	0
REFRIGERATOR REPAIRS	0	12,000.00	12,000.00	0

**KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS**

Non-Tax Revenue				
NOTE 4				
DESCRIPTION	2018 Financial Year			2017 Financial Year
	ACTUAL	BUDGET	VARIANCE	ACTUAL
	=N=	=N=	=N=	=N=
AIR CONDITION REPAIRS	0	20,000.00	20,000.00	0
ELECTRONIC REPAIR SERVICES	0	10,000.00	10,000.00	0
COMPUTER MAINTENANCE	0	50,000.00	50,000.00	0
NETWORKING SERVICES	0	70,000.00	70,000.00	0
PRINTER/PHOTO COPIER	0	100,000.00	100,000.00	0
EARNING FROM INTERNET SERVICES	0	120,000.00	120,000.00	0
EARNING FROM STEERING OVERHAUL	0	165,000.00	165,000.00	0
EARNING FROM BRAKE OVERHAUL	0	104,000.00	104,000.00	0
EARNING FROM SUSPENSION OVERHAUL	0	150,000.00	150,000.00	0
EARNING FROM VULCANIZING	0	24,000.00	24,000.00	0
EARNING FROM ENGINE OVERHAUL	0	150,000.00	150,000.00	0
EARNING FROM STARTER REPLACE	0	40,000.00	40,000.00	0
EARNING FROM ALTERNATIVE REPLACE	0	30,000.00	30,000.00	0
EARNING FROM BATTER REPLACE	0	70,000.00	70,000.00	0
EARNING FROM PLUMBING SERVICE	0	40,000.00	40,000.00	0
EARNING FROM DESK AND CHAIR	0	100,000.00	100,000.00	0
NON-REFUNDABLE CAUTION FEES	0	120,000.00	120,000.00	0
EXAMINATION FEES	0	60,000.00	60,000.00	0
EARNING FROM DIAGNOSTIC AND COMPREHENSIVE IMAGE CENTRE, LOKOJA	0	20,000,000.00	20,000,000.00	0
STATIONERIES AND CONSULTATION FEE	0	3,000,000.00	3,000,000.00	0
INTEREST/DIVIDENDS ON GOVERNMENT INVESTMENTS	0	1,000,000.00	1,000,000.00	0
LOANS REPAYMENT GENERAL	0	100,000,000.00	100,000,000.00	0
PERMIT TO FOOD VENDOR	0	300,000.00	300,000.00	0
EARNINGS FROM TRACTOR HIRING	0	250,000.00	250,000.00	0
PROCEED FROM AUCTION SALES OF CONFISCATED/ SEIZED ITEMS IN ENFORCEMENT OF STREET CONTROL REGULATION	0	500,000.00	500,000.00	0
CERTIFICATION OF PREMISE FOR HABITATION	0	75,000,000.00	75,000,000.00	0
REGISTRATION OF SCAVENGER FOR WASTE RECOVERY	0	200,000.00	200,000.00	0
SALES OF CUSTOMIZED (ITEMS) MATERIALS	0	300,000.00	300,000.00	0
COMPUTERISED VEHICLE TESTING SERVICES	0	8,000,000.00	8,000,000.00	0
CLAMPING SERVICES	0	10,000,000.00	10,000,000.00	0
SALES OF SPECIAL FORM (ML9,23,25, & 40)	0	12,000,000.00	12,000,000.00	0
SURVEY DEPOSIT FEE FOR C OF O	0	3,000,000.00	3,000,000.00	0
REVENUE FROM MOUNT PATTI	0	100,000,000.00	100,000,000.00	0
TEXTILE AND CRAFT	0	1,500,000.00	1,500,000.00	0
PRINTING AND GRAPHIC	0	800,000.00	800,000.00	0
CRAFTS CERAMICS AND SCULPTURE	0	1,800,000.00	1,800,000.00	0
MUSEUM, RESEARCH AND PUBLICATION	0	250,000.00	250,000.00	0
Total NON - TAX REVENUE	4,520,456,753.70	20,197,252,125.00	15,676,795,371.30	2,873,007,158.24

**KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS**



KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS

Kogi State Government of Nigeria				
Aid and Grants				
NOTE 5				
DESCRIPTION	2018 Financial Year			2017 Financial Year
	ACTUAL	BUDGET	VARIANCE	ACTUAL
	=N=	=N=	=N=	=N=
SPECIAL GRANTS/DONATIONS TO STATE GOVERNMENT/REFUNDS	36,691,241.93	17,633,514,260.00	17,596,823,018.07	100,000,000.00
SOCIAL POLICY ADVOCACY AND COMMUNICATION (UNICEF)	0	10,000,000.00	10,000,000.00	0
OVERSEAS DEVELOPMENT ASSISTANCE (ODA) FROM INTERNAL FIRST AID SOCIETY (IFAS)	0	49,812,791.00	49,812,791.00	0
UNDP GRANTS FOR UNDP SOCIAL DEVELOPMENT PROJECTS	0	100,000,000.00	100,000,000.00	0
SPECIAL GRANTS FOR PRIMARY SCHOOL FUNDING (UBEC)	0	1,042,027,027.00	1,042,027,027.00	0
1% SECURITY TRUST FUND	0	100,000.00	100,000.00	0
ECOWAS FUNDS FOR ARTISANAL	0	3,000,000.00	3,000,000.00	0
AGRO-PROCESSING, PRODUCTIVITY ENHANCING AND LIVELIHOOD SUPPORT(APEALS)(WORLD BANK SUPPORT).	0	3,000,000,000.00	3,000,000,000.00	0
SAVE ONE MILLION LIVES (PROGRAMME FOR RESULT)	0	100,000,000.00	100,000,000.00	0
GRANT FROM FGN ON ECOLOGICAL / FLOOD	0	510,000,000.00	510,000,000.00	0
NEW MAP	0	3,400,797,758.00	3,400,797,758.00	0
Total Aid and Grants	36,691,241.93	25,849,251,836.00	25,812,560,594.07	100,000,000.00

Kogi State Government of Nigeria					
Interest Earned					
NOTE 5					
CODE	DESCRIPTION	2018 Financial Year			2017 Financial Year
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		=N=	=N=	=N=	=N=
12021210	BANK INTEREST	143,952,448.45	0	-143,952,448.45	0
	Total Interest Earned	143,952,448.45	0	-143,952,448.45	0

KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS

Kogi State Government of Nigeria				
Salaries & Wages				
NOTE 7				
	2018 Financial Year			2017 Financial Year
	ACTUAL	BUDGET	VARIANCE	ACTUAL
	=N=	=N=	=N=	=N=
SALARIES AND WAGES				
SALARY	24,789,802,577.38	25,811,793,538.00	-22,522,861,182.10	28,771,494,355.50
SALARIES AND ALLOWANCE OF STATUTORY OFFICE HOLDERS	189,457,948.39	1,420,650,891.00	1,231,192,942.61	3,915,955,855.53
SALARY ARREARS	0	65,779,126.00	65,779,126.00	83,179,798.18
AUXILLARY STAFF	4,275,655.00	14,174,513.00	9,898,858.00	204,881,108.51
OVERTIME PAYMENT	0	400,000.00	400,000.00	0
Total SALARIES AND WAGES	24,983,536,180.77	27,312,798,068.00	-21,215,590,255.49	32,975,511,117.72
ALLOWANCE AND SOCIAL CONTRIBUTION				
RECESS ALLOWANCE/VACATION & RESEARCH ALLOWANCE FOR JUDGES	6,767,552.90	108,250,000.00	101,482,447.10	7,100,000.00
ALLOWANCES FOR CASUAL LABORERS AND ITF ATTACHMENT	0	6,500,000.00	6,500,000.00	105,000.00
BOARD MEMBERS/EARNED ALLOWANCES	0	425,900,000.00	425,900,000.00	6,182,000.00
NYSC ALLOWANCES	1,533,000.00	40,700,000.00	39,167,000.00	20,000.00
AUXILIARY STAFF & IT STUDENTS ALLOWANCE	18,467,635.26	300,000.00	-18,167,635.26	0
STAFF WELFARE	0	21,100,000.00	21,100,000.00	0
FURNITURE ALLOWANCE FOR HON. MEMBERS/CLERK OF THE HOUSE	0	20,000,000.00	20,000,000.00	0
MAGISTRATE DRESSING ALLOWANCE	0	3,000,000.00	3,000,000.00	0
STATE WITNESS CLAIM	0	3,600,000.00	3,600,000.00	0
COUNSEL ASSIGNED TO COURT	0	3,000,000.00	3,000,000.00	0
CORONERS INQUEST	0	3,000,000.00	3,000,000.00	0
FURNITURE ALLOWANCE	0	1,000,000.00	1,000,000.00	0
OVERSEAS DUTY ALLOWANCES	0	1,500,000.00	1,500,000.00	0
MEDICAL STUDENT ALLOWANCE	0	40,000,000.00	40,000,000.00	0
Total ALLOWANCE AND SOCIAL CONTRIBUTION	26,768,188.16	677,850,000.00	651,081,811.84	13,407,000.00
Total Salaries & Wages	25,037,072,557.09	27,990,648,068.00	-20,564,508,443.65	32,988,918,117.72

**KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS**

Kogi State Government of Nigeria				
Social Benefits				
NOTE 8				
DESCRIPTION	2018 Financial Year			2017 Financial Year
	ACTUAL	BUDGET	VARIANCE	ACTUAL
	=N=	=N=	=N=	=N=
PENSION	5,403,967,794.12	0	-3,149,136,885.69	20,016,388,490.66
GRATUITY	21,297,444.00	4,033,039,202.00	4,011,741,758.00	1,357,440.17
DEATH BENEFITS	11,517,057.07	6,000,000.00	-5,517,057.07	8,957,731.29
Total SOCIAL BENEFITS	5,436,782,295.19	4,039,039,202.00	857,087,815.24	20,026,703,662.12

KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS

Kogi State Government of Nigeria				
Overhead Cost				
NOTE 9				
DESCRIPTION	2018 Financial Year			2017 Financial Year
	ACTUAL =N=	BUDGET =N=	VARIANCE =N=	ACTUAL =N=
SECURITY VOTES (INCLUDING OPERATIONS)	7,372,966,565.82	11,110,370,092.00	3,737,403,526.18	7,120,217,300.00
OFFICE AND GENERAL EXPENSES	1,207,167,150.58	1,389,062,955.00	181,895,804.42	1,308,747,737.36
REFRESHMENT, MEALS AND HOSPITALITY (MEETING EXPENSES)	552,440,033.00	751,698,862.00	199,258,829.00	2,233,068,606.20
UNIFORMS AND OTHER CLOTHINGS	3,120,759.30	9,280,441.00	6,159,681.70	4,700,000.00
PURCHASE/MAINTENANCE OF PLANTS/GENERATORS	570,609,270.00	671,413,053.00	100,803,783.00	319,429,240.00
MEDICAL EXPENSES/REFUND (LOCAL)	207,168,100.00	122,025,218.00	-85,142,882.00	204,363,038.65
CLEANING AND FUMIGATION SERVICES	626,854,880.85	987,317,500.00	360,462,619.15	312,150,803.00
UP-KEEP OF GOVERNMENT HOUSE	191,787,175.66	100,000,000.00	-91,787,175.66	1,292,424,498.00
EXPENSES INCIDENTAL TO HER EXCELLENCY'S TOUR	129,557,000.00	0	-129,557,000.00	469,836,328.00
PLANTS/GENERATOR FUEL COST	52,623,902.54	118,386,985.00	65,763,082.46	150,011,950.00
MAINTENANCE OF OFFICE EQUIPMENT	36,787,940.00	199,488,820.00	162,700,880.00	40,171,800.00
GRANTS/CONTRIBUTION AND SUBVENTION	74,458,385.00	264,540,717.00	190,082,332.00	356,464,106.00
HEALTH EDUCATION SERVICES	0	1,800,000.00	1,800,000.00	6,601,500.00
TRAVEL AND TRANSPORT	567,972,019.34	817,880,141.00	249,908,121.66	277,447,670.54
HOSPITAL EXPENSES	95,994,524.53	8,547,150.00	-87,447,374.53	1,725,304.80
MAINTENANCE OF MOTOR VEHICLE/TRANSPORT EQUIPMENT	282,715,502.51	575,278,213.00	292,562,710.49	214,335,992.00
PUBLICITY AND ADVERTISEMENT	366,420,300.00	458,706,353.00	92,286,053.00	380,897,370.00
EXPENSES INCIDENTAL TO GOVERNOR'S TOUR	1,427,487,474.00	810,000,000.00	-617,487,474.00	1,328,599,817.00
TRAVELLING ALLOWANCES	129,669,396.00	188,860,800.00	59,191,404.00	120,124,500.00
SECURITY SERVICES	1,305,729,930.00	552,298,094.00	-753,431,836.00	1,024,846,455.00
SPECIAL GRANTS TO BOARD OF INTERNAL REVENUE ON REVENUE GENERATION (OUTSIDE 10% MANDATORY COMMISSION)	0	2,000,000,000.00	2,000,000,000.00	219,459,734.65
OFFICIAL GIFTS & PROTOCOL	79,838,500.00	9,050,000.00	-70,788,500.00	500,000.00
SPECIAL SECURITY EXPENSES	3,862,318,633.56	1,315,685,551.00	-2,546,633,082.56	2,054,038,292.00
PROTOCOL DEPARTMENT GENERAL EXPENSES	0	9,000,000.00	9,000,000.00	4,948,000.00
OFFICE STATIONERY/COMPUTER CONSUMABLE	98,922,818.00	419,019,210.00	320,096,392.00	143,847,795.00
COMMITTEE/COMMISSION SCREENING EXPENSES	266,211,450.00	346,132,671.00	79,921,221.00	703,522,120.00
LEGAL SERVICES	341,570,000.00	135,122,000.00	-206,448,000.00	5,002,500.00
MAINTENANCE OF OFFICE BUILDING / RESIDENTIAL QTRS	27,906,368.00	225,496,230.00	197,589,862.00	146,501,237.60
HONORARIUM & SITTING ALLOWANCE OTHER THAN STATE SECURITY COUNCIL	79,177,108.19	210,271,537.00	131,094,428.81	557,248,600.39
MONITORING OF YOUTH EMPOWERMENT	40,131,000.00	23,000,000.00	-17,131,000.00	104,138,640.00
ASSISTANCE TO NIGERIA LEGION - EX SERVICEMEN	1,050,000.00	7,700,000.00	6,650,000.00	27,876,000.00
MAINTENANCE OF OFFICE FURNITURE AND FITTINGS	50,035,507.50	214,274,371.00	164,238,863.50	395,323,948.27
GOVT. ASSISTANCE TO ORPHANAGE HOMES	17,111,045.00	41,000,000.00	23,888,955.00	4,530,820.00
INTERNATIONAL DAY CELEBRATION FOR THE PEOPLE WITH DISABILITY	0	1,500,000.00	1,500,000.00	500,000.00
PURCHASE OF LAW BOOKS	0	22,000,000.00	22,000,000.00	1,850,000.00
CONSULTANCY SERVICES	7,064,258.00	446,755,080.00	439,690,822.00	309,954,250.00
WORLD ENVIRONMENTAL DAY (HABITAT DAY, CLIMATE CHANGE DAY) SENSITIZATION CAMPAIGNS FOR GLOBALIZATION	3,735,000.00	19,730,637.00	15,995,637.00	4,100,000.00
FORESTRY TASKFORCE (ENFORCEMENT)	100,000.00	50,000,000.00	49,900,000.00	5,350,000.00
INTERNATIONAL TRAVEL AND TRANSPORT - OTHERS	68,099,866.24	760,040,000.00	691,940,133.76	271,114,988.00
ELECTRICITY BILL/CHARGES	361,426,788.00	380,672,268.00	19,245,480.00	260,865,302.08
UP-KEEP OF DEPUTY GOVERNOR'S OFFICE	49,696,000.00	150,000,000.00	100,304,000.00	271,404,810.00
MAINTENANCE OF DEPUTY GOVERNOR'S LODGE	0	20,000,000.00	20,000,000.00	500,000.00
CONDUCT OF NURSING AND MIDWIFERY EDUCATION	0	10,000,000.00	10,000,000.00	17,908,000.00
WORKSHOPS, SEMINARS & CONFERENCES	136,925,069.80	152,718,617.00	15,793,547.20	52,097,546.00

KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS

Overhead Cost				
NOTE 9				
DESCRIPTION	2018 Financial Year			2017 Financial Year
	ACTUAL	BUDGET	VARIANCE	ACTUAL
	=N=	=N=	=N=	=N=
MAINTENANCE OF HEAVY DUTY EQUIPMENT	0	2,200,000.00	2,200,000.00	45,000,000.00
PRINTING MATERIALS & NEWSPRINT	0	8,000,000.00	8,000,000.00	604,000.00
BURIAL EXPENSES	14,138,111.92	44,968,200.00	30,830,088.08	7,731,755.71
VIGILANTE OPERATIONAL EXPENSES	487,246,000.00	200,000,000.00	-287,246,000.00	311,196,000.00
SUBSCRIPTION TO PROFESSIONAL BODIES	5,880,400.00	22,850,000.00	16,969,600.00	15,147,350.00
NEWSPAPERS/SUBSCRIPTIONS	21,991,750.00	35,348,620.00	13,356,870.00	5,845,960.00
ACCREDITATION OF COURSES	71,042,822.37	15,500,000.00	-55,542,822.37	20,030,000.00
LOCAL TRAINING	63,024,722.67	313,132,054.00	250,107,331.33	88,706,190.00
SENSITIZATION EXERCISE FOR KOGI STATE FARMERS	0	19,265,091.00	19,265,091.00	19,689,000.00
NON-ACCIDENT BONUS TO DRIVERS	0	1,700,000.00	1,700,000.00	2,600,000.00
OFFICE OF THE D. G. RESEARCH AND SPEECH WRITTING.	7,250,000.00	83,000,000.00	75,750,000.00	7,052,000.00
ASSISTANCE TO N.Y.S.C	2,215,000.00	57,180,000.00	54,965,000.00	13,400,000.00
INTERNET ACCESS CHARGES	6,391,300.00	36,330,032.00	29,938,732.00	2,560,400.00
KOGI UNITED/CONFLUENCE QUEENS FC MATCHES, TRANSFER, SIGN-ON AND REGIS. FEES OF KG4TB	43,724,000.00	200,000,000.00	156,276,000.00	85,487,333.33
PROJECT MONITORING AND EVALUATION	698,300.00	123,360,000.00	122,661,700.00	13,180,000.00
MOTOR VEHICLE FUEL COST	36,421,199.25	81,940,375.00	45,519,175.75	10,869,961.00
PRINTING OF FILES JACKETS	1,920,862.00	19,002,131.00	17,081,269.00	1,569,600.00
COMPUTER AND COMPUTER ACCESSORIES	633,000.00	760,000.00	127,000.00	186,800.00
MAGAZINES, JOURNALS AND PERIODICALS	3,017,108.00	10,668,300.00	7,651,192.00	9,296,400.00
TELEPHONE CHARGES	11,545,640.00	54,443,468.00	42,897,828.00	7,123,500.00
PRINTING AND PUBLICATION	25,672,238.00	53,754,821.00	28,082,583.00	23,901,850.00
STAFF WELFARE	14,634,000.00	7,600,000.00	-7,034,000.00	5,242,000.00
GRAPHIC ARTS	0	120,000.00	120,000.00	45,000.00
PUBLIC RELATIONS	2,572,670.00	5,762,000.00	3,189,330.00	60,000.00
INDUSTRIAL TRAINING/ATTACHMENT	590,000.00	13,401,138.00	12,811,138.00	544,000.00
SATELLITE BROADCASTING ACCESS CHARGES	77,526,000.00	22,336,400.00	-55,189,600.00	55,649,310.00
SPECIAL STATIONERY FOR COMPUTER ACCOUNTING MACHINE PAYROLL VOUCHERS MACHINE	0	6,500,000.00	6,500,000.00	2,343,350.00
PRINTING CHARGES TREASURY FORMS PAYROLL VOUCHERS	1,938,350.00	10,000,000.00	8,061,650.00	1,200,650.00
MAINTENANCE OF ICT EQUIPMENT	100,000.00	58,200,000.00	58,100,000.00	54,000.00
SMALL AND MEDIUM SCALE ENTERPRISES	0	1,000,000.00	1,000,000.00	400,000.00
PETROLEUM PRODUCT MONITORING COMMITTEE	0	3,040,000.00	3,040,000.00	1,724,061.60
MARKET DEVELOPMENT BOARD RUNNING EXPENSES	0	0	0	80,000.00
UNDP/NSIS PROGRAMMES	0	250,000.00	250,000.00	52,195,000.00
MAINTENANCE OF REFUSE AND SEPTIC TANK EMPTIER	0	100,000.00	100,000.00	200,000.00
COMPUTER/SALARY UNIT OVERHEAD EXPENSES	5,079,360.00	11,800,000.00	6,720,640.00	166,000.00
PRINTING OF BUDGET STATISTICS AND PLANNING DOCUMENTS	70,000.00	6,360,000.00	6,290,000.00	50,675,700.00
PRINTING OF RECEIPTS	0	6,066,000.00	6,066,000.00	80,000.00
PRINTING OF NON SECURITY DOCUMENT	53,064,695.00	17,286,125.00	-35,778,570.00	1,549,840.00
PURCHASE & MAINTENANCE OF WATER TESTING EQUIPMENT	30,000,000.00	1,300,000.00	-28,700,000.00	141,000.00
SPORTING ACTIVITIES	2,340,000.00	5,810,000.00	3,470,000.00	1,438,561.15
WATER RATE	1,271,300.00	20,123,000.00	18,851,700.00	646,700.00
ENTERTAINMENT, PUBLIC RELATIONS AND HOSPITALITY	4,572,360.00	13,666,000.00	9,093,640.00	43,715,900.00
WORKSHOP MAINTENANCE	1,809,100.00	2,600,000.00	790,900.00	7,445,000.00
ABANDONED BABIES EXPENSES	0	10,563,408.00	10,563,408.00	300,000.00
POSTAGES AND COURIER SERVICES	182,735.50	7,758,909.00	7,576,173.50	181,600.00

**KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS**

Overhead Cost				
NOTE 9				
DESCRIPTION	2018 Financial Year			2017 Financial Year
	ACTUAL =N=	BUDGET =N=	VARIANCE =N=	ACTUAL =N=
SUPERVISION AND MONITORING OF SCHOOL PROJECT	172,000.00	800,000.00	628,000.00	849,000.00
SCHOOL ADMINISTRATION EXPENSES TO Z.I.E OFFICE	394,000.00	1,000,000.00	606,000.00	591,000.00
PROGRAMME (RADIO/TELEVISION EXPENSES)	2,490,000.00	10,486,000.00	7,996,000.00	1,900,000.00
LOCAL TRAVELS AND TRANSPORT - TRAINING	11,910,854.00	77,940,200.00	66,029,346.00	5,053,350.00
DIESEL EXPENSES	13,170,255.00	84,668,000.00	71,497,745.00	17,642,750.00
BOARD MEETING EXPENSES	12,985,392.00	146,193,125.00	133,207,733.00	2,598,440.00
ANNUAL BUDGET EXPENSES AND ADMINISTRATION	48,550,748.56	76,862,000.00	28,311,251.44	23,148,560.00
UPKEEP OF PARLIAMENT VILLAGE	7,185,000.00	10,000,000.00	2,815,000.00	23,794,000.00
INTERNATIONAL TRAINING	26,057,200.30	251,916,000.00	225,858,799.70	49,999,999.98
ANNUAL FESTIVALS ATTENDANCE	67,800,260.00	60,000,000.00	-7,800,260.00	55,843,012.00
AGENCY AND FREIGHT CHARGES	0	4,000,000.00	4,000,000.00	1,440,000.00
NEPAD (OVERHEAD)	400,000.00	7,000,000.00	6,600,000.00	480,000.00
STATISTICAL INVESTIGATION AND DATA COLLECTION ON UNICEF ASSISTED WATER & AND SANI. PRJ. & OTHER GOVT. AGENCIES & NGOS	0	1,620,000.00	1,620,000.00	60,000.00
UP-KEEP OF GOVERNMENT LODGE	94,669,400.00	50,000,000.00	-44,669,400.00	69,480,830.92
FUNDING FOR STATE MONTHLY SANITATION EXERCISE	4,099,600.00	15,151,904.00	11,052,304.00	537,101,118.00
SPORTS EQUIPMENT	436,000.00	5,506,000.00	5,070,000.00	152,800.00
DRUGS AND MEDICAL SUPPLIES	50,468,592.05	41,627,584.00	-8,841,008.05	64,005,500.00
PROVISION OF LABORATORY CHEMICALS	11,162,510.00	19,372,204.00	8,209,694.00	2,198,300.00
RESIDENTIAL RENT	1,578,350.00	3,847,300.00	2,268,950.00	26,039,750.00
WELFARE PACKAGES	2,922,000.00	31,150,000.00	28,228,000.00	43,897,800.00
INTERNATIONAL WOMEN DAY CELEBRATIONS	0	2,000,000.00	2,000,000.00	1,500,000.00
EXPENSES ON FELELE HOUSING ESTATE PROJECT	0	3,000,000.00	3,000,000.00	437,000.00
ARRANGEMENTS/ORGANIZATION OF PILGRIMS/SPONSORSHIP OF OFFICIALS & GOVT. DELEGATION FOR HAJJ/PILGRIMAGE EXERCISE	220,244,423.00	655,000,000.00	434,755,577.00	574,833,814.50
FINANCIAL CONSULTING	46,582,000.00	201,600,000.00	155,018,000.00	463,185,217.95
ENVIRONMENTAL SANITATION GENERAL	375,841,195.00	0	-375,841,195.00	452,248,015.00
PERIODICAL VISIT TO TOURISM ATTRACTIONS	0	500,000.00	500,000.00	42,000.00
PROMOTION OF CULTURAL SHOWS	0	200,000.00	200,000.00	9,000.00
MAINTENANCE OF OFFICE PREMISES	36,352,630.00	49,762,000.00	13,409,370.00	20,969,750.00
MONITORING AND SUPERVISION OF PRIMARY HEALTH CARE ACTIVITIES	0	1,000,000.00	1,000,000.00	8,000.00
PURCHASE OF MEDICAL EQUIPMENT	947,550.00	4,000,000.00	3,052,450.00	2,574,150.00
ASSIZES EXPENSES	0	5,000,000.00	5,000,000.00	64,000.00
STATE CASES	220,000,000.00	200,000,000.00	-20,000,000.00	52,538,500.00
SPECIAL ADVISERS' OFFICE EXPENSES (IMPREST)	52,294,800.00	100,000,000.00	47,705,200.00	30,440,000.00
OVERSEAS TREATMENT	4,700,000.00	50,000,000.00	45,300,000.00	29,818,908.65
NEW DIRECTIONAL ACTIVITIES EXPENSES	56,287,500.00	150,000,000.00	93,712,500.00	89,892,000.00
INTERNATIONAL TRAVEL AND TRANSPORT - TRAINING	39,242,700.00	193,540,000.00	154,297,300.00	105,882,504.00
ASSISTANCE TO THE LESS PRIVILEGED	4,500,000.00	17,000,000.00	12,500,000.00	45,294,000.00
KOPECS	0	1,000,000.00	1,000,000.00	160,000.00
EXECUTIVE COUNCIL & SECURITY COUNCIL EXPENSES	472,644,264.23	124,200,000.00	-348,444,264.23	53,350,000.00
MODERN BEE-KEEPING OPERATIONAL EXPENSES	2,100,000.00	4,200,000.00	2,100,000.00	350,000.00
COMPUTER UPS	256,500.00	4,719,900.00	4,463,400.00	50,000.00
REVENUE/PROJECT MONITORING EXPENSES	0	1,300,000.00	1,300,000.00	77,800.00
PROVISION OF COMPUTER AND OTHER FACILITIES FOR BUDGET UNIT	0	870,000.00	870,000.00	20,000.00
CHILDREN DAY CELEBRATION	14,330,000.00	12,000,000.00	-2,330,000.00	6,466,000.00
RESEARCH AND STUDIES	395,000.00	2,270,000.00	1,875,000.00	7,186,950.00

KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS

NOTE 9				
DESCRIPTION	2018 Financial Year			2017 Financial Year
	ACTUAL	BUDGET	VARIANCE	ACTUAL
	=N=	=N=	=N=	=N=
REHABILITATION OF SCHOOL BUILDINGS	0	2,540,000.00	2,540,000.00	11,936,575.00
JUDGEMENT DEBTS SETTLEMENT	0	431,000,000.00	431,000,000.00	147,511,856.00
HEALTH CENTRE CONSUMABLE	0	1,000,000.00	1,000,000.00	3,000,000.00
COMMUNICATION AND ENLIGHTMENT	0	15,000,000.00	15,000,000.00	15,070,000.00
TOOLS AND EQUIPMENT	209,200.00	4,132,961.00	3,923,761.00	12,537,167.86
AUDIT AND EXPENSES	56,440,000.00	183,250,000.00	126,810,000.00	72,150,500.00
STUDENT FEEDING EXPENSES AND TRANSPORTATION	13,078,650.00	36,000,000.00	22,921,350.00	8,700,000.00
MEDICAL EXPENSES/REFUND (INTERNATIONAL)	129,153,740.00	107,800,000.00	-21,353,740.00	31,129,100.00
TRANSPORTATION OF PILGRIMS TO ABUJA HAJJ CAMP AND AIRPORT	0	5,000,000.00	5,000,000.00	40,000.00
ENLIGHTENMENT CAMPAIGNS/SCREENING EXERCISES AT SENATORIAL LEVELS	0	8,400,000.00	8,400,000.00	1,090,000.00
ALTERNATIVE POWER GENERATION	0	600,000.00	600,000.00	61,000.00
NATIONAL DAY CELEBRATION	1,995,000.00	0	-1,995,000.00	9,150,000.00
FINANCIAL ASSISTANCE TO KOGI STATE LAW STUDENTS IN THE NIGERIAN LAW SCHOOLS	0	100,500,000.00	100,500,000.00	50,000,000.00
DONATIONS	5,500,000.00	92,970,278.00	87,470,278.00	19,500,000.00
TRADE MISSION	0	300,000.00	300,000.00	11,267,500.00
OFFICE RENT	2,650,000.00	5,850,000.00	3,200,000.00	16,300,000.00
FORESTRY MANAGEMENT EXPENSES	50,000.00	85,000,000.00	84,950,000.00	82,500,000.00
DRAWING OFFICE EQUIPMENT (ELECT) TESTING INSTRUMENT (ELECT)	869,000.00	200,000.00	-669,000.00	5,074,335.00
SPORTS COMPETITIONS	34,334,600.00	21,300,000.00	-13,034,600.00	1,076,000.00
MINOR WORK (ALL MINISTRIES)	106,086,750.00	3,700,000.00	-102,386,750.00	58,000.00
FUEL EXPENSES	17,076,549.03	83,857,500.00	66,780,950.97	955,000.00
HIRE OF PRIVATE HOUSES	10,200,000.00	12,500,000.00	2,300,000.00	1,250,000.00
SCIENCE & TECHNICAL EXHIBITION FOR E.I.	0	1,460,000.00	1,460,000.00	510,000.00
PRINTING OF FORMS	0	35,180,642.00	35,180,642.00	20,000.00
PARTICIPATION IN TRADE FAIRS (BOTH ZONAL & INTERNATIONAL)	0	800,000.00	800,000.00	210,000.00
YESSO OVERHEAD	0	21,000,000.00	21,000,000.00	100,000,000.00
ANNUAL RETREAT FOR PUBLIC OFFICE HOLDERS	0	0	0	308,000.00
CELEBRATION OF THE DAY FOR THE AFRICAN CHILD	3,100,000.00	1,000,000.00	-2,100,000.00	1,000,000.00
INTERNATIONAL DAY CELEBRATION FOR THE FAMILY	0	1,000,000.00	1,000,000.00	900,000.00
PHOTOGRAPHIC MATERIALS	3,570,000.00	233,091.00	-3,336,909.00	2,700,000.00
MONITORING OF SCHOOL & INSPECTORATE SERVICES	488,000.00	2,300,000.00	1,812,000.00	172,000.00
CHILDREN'S PARLIAMENT	0	1,000,000.00	1,000,000.00	3,484,000.00
RECORDING MATERIALS/CDS	0	1,500,000.00	1,500,000.00	15,000.00
PLANNING & STATISTIC BOOKS	13,683,150.00	17,480,000.00	3,796,850.00	34,000.00
TOURISM PROMOTION	0	3,000,000.00	3,000,000.00	559,000.00
ASSISTANCE TO PAYER PATIENTS	0	200,000.00	200,000.00	36,481,400.00
MATERIAL TESTING LABORATORY	2,111,660.00	1,800,000.00	-311,660.00	70,000.00
OPERATION AND LOGISTICS	470,860,911.44	22,000,000.00	-448,860,911.44	124,370,558.00
CALENDER AND DIARIES	13,970,000.00	14,500,000.00	530,000.00	10,000,000.00
AERIAL FIELD MAINTENANCE	0	600,000.00	600,000.00	8,675,000.00
TENDER, PUBLICITY AND ADVERTISEMENT	3,447,752.00	7,912,000.00	4,464,248.00	10,570,000.00
ART EXHIBITIONS	0	5,000,000.00	5,000,000.00	3,912,000.00
FOOD STUFF/CATERING MATERIALS SUPPLIES	104,900.00	2,700,000.00	2,595,100.00	110,000.00
LIBRARY EXPENSES	1,751,000.00	7,432,212.00	5,681,212.00	100,000.00
SKILL ACQUISITION & LEARNING MATERIALS	888,900.00	2,100,000.00	1,211,100.00	350,000.00

KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS

NOTE 9				
DESCRIPTION	2018 Financial Year			2017 Financial Year
	ACTUAL	BUDGET	VARIANCE	ACTUAL
	=N=	=N=	=N=	=N=
SCHOOL SOCIAL WORKS (COUNSELLING)	190,000.00	420,000.00	230,000.00	50,000.00
EXECUTIVE COUNCIL REFRESHMENT	1,950,000.00	2,000,000.00	50,000.00	850,000.00
FESTIVAL PARTICIPATION WORKSHOP	0	2,239,000.00	2,239,000.00	450,000.00
I.D CARD PRODUCTION	1,199,000.00	5,462,000.00	4,263,000.00	300,000.00
PROMOTION EXPENSES	245,000.00	2,656,830.00	2,411,830.00	150,000.00
PART-TIME TEACHING EXPENSES	78,167,280.00	15,500,000.00	-62,667,280.00	750,000.00
EXAMINATION EXPENSES	33,070,129.00	145,878,926.00	112,808,797.00	3,550,600.00
FEDERAL & STATE SECURITY	330,000.00	25,000,000.00	24,670,000.00	0
KOGI STATE INTER RELIGIOUS COUNCIL	1,200,000.00	2,400,000.00	1,200,000.00	0
NOMINAL ROLL	300,000.00	1,522,400.00	1,222,400.00	0
DEVELOPMENT AND REVIEW OF ENVIRONMENTAL LAWS	60,000.00	10,000,000.00	9,940,000.00	0
ACCOUNTING FOR FIXED ASSETS EXPENSES	5,185,450.00	200,000,000.00	194,814,550.00	0
HUMAN RESOURCE FOR HEALTH	105,000.00	500,000.00	395,000.00	0
KOGI STATE GRASSROOTS MOBILIZATION	300,000.00	50,000,000.00	49,700,000.00	0
NATIONAL SCIENCE AND TECHNOLOGY WEEK	75,000.00	500,000.00	425,000.00	0
MAINTENANCE & REPLACEMENT OF FURNITURE AND FITTINGS IN GOVT. QUARTERS	20,000.00	57,500,000.00	57,480,000.00	0
ANNUAL BOARD OF SURVEY	3,702,000.00	10,520,200.00	6,818,200.00	0
LAW REFORM COMMISSION	10,000,000.00	10,000,000.00	0	0
STATISTICAL INVESTIGATION/ACTIVITIES	500,000.00	12,678,437.00	12,178,437.00	0
PLANTATION/MILL EXPENSES	56,800,000.00	500,000.00	-56,300,000.00	0
WOMEN ENTREPRENEUR AND WOMEN IN AGRICULTURE	1,888,000.00	20,000,000.00	18,112,000.00	0
VISIT TO DISASTER AREAS FOR ON THE SPOT ASSESSMENT	29,220,000.00	1,500,000.00	-27,720,000.00	0
EMERGENCY RELIEF (NATIONAL) DISASTER	65,261,000.00	300,000.00	-64,961,000.00	0
HOSTING OF NATIONAL/STATE MEETINGS	590,000.00	200,000.00	-390,000.00	0
STUDENT MAINTENANCE IN UNITY SCHOOLS	11,609,550.00	20,000,000.00	8,390,450.00	0
STUDENT EXCHANGE PROGRAMME	9,000,000.00	10,000,000.00	1,000,000.00	0
RECRUITMENT AND APPOINTMENT COST	907,050.00	2,356,000.00	1,448,950.00	0
SOFTWARE CHARGES/LICENSE RENEWAL	94,820,250.00	154,600,000.00	59,779,750.00	0
SUPPORT TO UNIFORMED/VOLUNTARY AGENCIES	1,477,000.00	2,000,000.00	523,000.00	0
MATRICULATION EXPENSES	623,715.00	6,500,000.00	5,876,285.00	0
HEALTH FACILITIES MAINTENANCE EXPENSES	576,000.00	600,000.00	24,000.00	0
MAINTENANCE OF HOSTELS	2,296,600.00	35,612,000.00	33,315,400.00	0
IJMB/GCE/WAEC/NECO (SCRATCH CARDS)	2,252,800.00	2,000,000.00	-252,800.00	0
LANDSCAPING & CHEMICALS	3,402,100.00	8,612,000.00	5,209,900.00	0
PURCHASE OF MOWER, CUTLASSES AND SHOVELS	124,500.00	4,408,000.00	4,283,500.00	0
1ST & 2ND PRE-HAJJ VISITS	29,846,320.00	33,000,000.00	3,153,680.00	0
MAINTENANCE OF STREET LIGHT	48,972,353.06	750,000.00	-48,222,353.06	0
SIWES SUPPLEMENTATION	2,613,500.00	5,300,000.00	2,686,500.00	0
WATER SUPPLY CHEMICALS	60,000,000.00	2,500,000.00	-57,500,000.00	0
CATTLE DAM MAINTENANCE	0	10,000,000.00	10,000,000.00	0
TASKFORCE ON POWER EXPENSES	0	15,000,000.00	15,000,000.00	0
ASSISTANCE TO STUDENTS' ASSOCIATION	0	10,600,000.00	10,600,000.00	0
GOVERNMENT HOUSE BROADBAND CONNECTIVITY AND ICT EXPENSES	0	100,000,000.00	100,000,000.00	0
STATISTICAL DATA COLLECTION, ANALYSIS AND PRODUCTION	0	6,300,000.00	6,300,000.00	0
DISASTER MANAGEMENT EXPENSES INCLUDING ALLOWANCES	0	10,000,000.00	10,000,000.00	0

**KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS**

NOTE 9				
DESCRIPTION	2018 Financial Year			2017 Financial Year
	ACTUAL	BUDGET	VARIANCE	ACTUAL
	=N=	=N=	=N=	=N=
MAINTENANCE OF PILGRIMS AT SCREENING GROUND	0	1,000,000.00	1,000,000.00	0
PURCHASE OF DRUGS/INOCULATION/MAINTENANCE OF MEDICAL TEAM IN ISRAEL	0	2,000,000.00	2,000,000.00	0
PRE-VISIT AND STATE OF READINESS TO ISRAEL	0	16,000,000.00	16,000,000.00	0
EVACUATION OF PILGRIMS OFFICIAL LUGGAGE FROM AIRPORT TO LOKOJA	0	3,500,000.00	3,500,000.00	0
PURCHASE OF DRUGS/INOCULATION/MAINTENANCE OF MEDICAL TEAM IN MECCA & MEDINA	0	9,000,000.00	9,000,000.00	0
MAINTENANCE OF HAJJ CAMP AT GWAGWALADA/ABUJA	0	1,500,000.00	1,500,000.00	0
PURCHASE OF ACCESSORIES FOR PUBLIC AND COMPUTER SYSTEMS	0	1,750,000.00	1,750,000.00	0
COMPUTER MOUSE	0	653,000.00	653,000.00	0
VEHICLE REGISTRATIONS, LICENCING AND INSURANCE	0	7,500,000.00	7,500,000.00	0
SPECIAL CONVEYANCE & BANK CHARGES	0	73,550,000.00	73,550,000.00	0
PURCHASE OF RAIN BOOT	0	500,000.00	500,000.00	0
REPORTERS CASSETTES RECORDERS	0	1,500,000.00	1,500,000.00	0
BOUNDARY COMMITTEE EXPENSES	0	5,000,000.00	5,000,000.00	0
OTHER TRANSPORT EQUIPMENT FUEL COST	0	6,100,000.00	6,100,000.00	0
COOKING GAS/FUEL COST	0	2,500,000.00	2,500,000.00	0
MOTOR CYCLE/BICYCLE	0	300,000.00	300,000.00	0
STATE CREATION ANNIVERSARY	0	100,000,000.00	100,000,000.00	0
HIGH LEVEL ADVOCACY MEETINGS BY SSG'S	0	17,305,533.00	17,305,533.00	0
NORTHERN GOVERNORS FORUM	0	4,000,000.00	4,000,000.00	0
MOTOR VEHICLE/BICYCLE ADVANCE	0	600,000.00	600,000.00	0
DEVELOPMENT PARTNER OVERHEAD	0	3,000,000.00	3,000,000.00	0
UNDP OVERHEAD	0	20,000,000.00	20,000,000.00	0
PARLIAMENTARY STAFF ASSOCIATION OF NIGERIA, NATIONAL AND ZONAL ANNUAL EXPENSES	0	20,000,000.00	20,000,000.00	0
FURNISHING OF STATE BUREAU OF STATISTICS OFFICE	0	4,000,000.00	4,000,000.00	0
PRODUCTION OF STATE STATISTICAL MASTER PLAN	0	2,500,000.00	2,500,000.00	0
GROSS DOMESTIC PRODUCT (GDP) COMPUTATION	0	5,000,000.00	5,000,000.00	0
PUBLICATION OF KOGI STATE STATISTICAL YEAR BOOK	0	2,500,000.00	2,500,000.00	0
POLICY FORMULATION (NATIONAL AND STATE COUNCIL OF WATER RESOURCES)	0	700,000.00	700,000.00	0
ENVIRONMENTAL EDUCATION AND PUBLIC AWARENESS PROGRAMME	0	1,750,000.00	1,750,000.00	0
WATER SUPPLY SPARE PARTS AND OTHER EQUIPMENT	0	5,100,000.00	5,100,000.00	0
HYDROLOGICAL INVESTIGATION	0	150,000.00	150,000.00	0
WATER SUPPLY PRIVATE CONNECTION	0	200,000.00	200,000.00	0
MAINTENANCE OF GARAGE	0	312,000.00	312,000.00	0
FEASIBILITY STUDY FOR WATER	0	660,000.00	660,000.00	0
DRAWING OFFICE AND SURVEY MATERIALS	0	5,150,000.00	5,150,000.00	0
COURT SUMMONS (OVER ILLEGAL STRUCTURES)	0	200,000.00	200,000.00	0
TOWN PLANNING COMMUNITY CONSULTATIVE FORUM	0	300,000.00	300,000.00	0
LUBRICANTS EXPENSES	0	2,400,000.00	2,400,000.00	0
PURCHASE OF ELECTRICAL ADDING MACHINE FOR THE INTERNAL AUDIT UNIT	0	2,400,000.00	2,400,000.00	0
PRINTING OF JUDICIAL FORMS	0	1,750,000.00	1,750,000.00	0
LAW REPORTS FOR J.S.C	0	200,000.00	200,000.00	0
CONTINGENCIES	0	200,000.00	200,000.00	0
DISCIPLINE COST	0	300,000.00	300,000.00	0
LAW REPORT OF KOGI STATE	0	6,500,000.00	6,500,000.00	0
LAW REPORT OF NORTHERN STATES	0	2,000,000.00	2,000,000.00	0

KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS

NOTE 9				
DESCRIPTION	2018 Financial Year			2017 Financial Year
	ACTUAL	BUDGET	VARIANCE	ACTUAL
	=N=	=N=	=N=	=N=
UNICEF PROGRAMME	0	480,000.00	480,000.00	0
REDEMPTION OF PLEDGES	0	2,000,000.00	2,000,000.00	0
PREROGATIVE OF MERCYEXPENSES	0	3,000,000.00	3,000,000.00	0
HOSTING OF ATTORNEY GENERAL CONFERENCE	0	10,000,000.00	10,000,000.00	0
ARMED FORCE REMEMBRANCE DAY	0	1,000,000.00	1,000,000.00	0
PRINTING OF SECURITY DOCUMENT	0	2,000,000.00	2,000,000.00	0
PURCHASE OF OUTFIT FOR NEWLY APPOINTED JUDGES	0	3,000,000.00	3,000,000.00	0
MAINTENANCE OF ELECTRIC COOKERS IN GOVT. QUARTERS	0	1,000,000.00	1,000,000.00	0
ELECTION TRIBUNALS	0	1,000,000.00	1,000,000.00	0
HIV/AIDS PROGRAMM	0	9,891,200.00	9,891,200.00	0
ASSISTANCE TO DESTITUTES	0	500,000.00	500,000.00	0
PRINTING OF COURT FORMS	0	1,000,000.00	1,000,000.00	0
INFORMATION TECHNOLOGY CONSULTING	0	4,000,000.00	4,000,000.00	0
MAINTENANCE OF BROADCASTING EQUIPMENT	0	5,000,000.00	5,000,000.00	0
ASSESSOR'S FEES	0	200,000.00	200,000.00	0
LIBRARY AND LAW REPORTING	0	3,061,200.00	3,061,200.00	0
FACILITY EQUIPMENT	0	2,212,000.00	2,212,000.00	0
PRIZES AND AWARDS TO ATHLETES AND SCHOOLS	0	5,550,000.00	5,550,000.00	0
NATIONAL SPORTS FESTIVAL	0	50,000,000.00	50,000,000.00	0
KOGI STATE YOUTH PARLIAMENT	0	1,600,000.00	1,600,000.00	0
KOGI STATE HIGHER INST. GAMES	0	11,700,000.00	11,700,000.00	0
LOCAL SPORTS PROGRAMME-GRASSROOTS SPORT DEVELOPMENT	0	5,500,000.00	5,500,000.00	0
SPORTS PROMOTIONS	0	500,000.00	500,000.00	0
LOCAL SPORTS PROGRAMMES (TALENT HAUNTS)	0	5,000,000.00	5,000,000.00	0
NATIONAL & STATE YOUTH FESTIVAL	0	5,000,000.00	5,000,000.00	0
PURCHASE OF CHEMICAL FARM FOR EXTINGUISHING OIL FIRE/AUXILLARY	0	500,000.00	500,000.00	0
PREPARATION AND PARTICIPATION IN NATIONAL SPORTS FESTIVAL	0	2,500,000.00	2,500,000.00	0
SCHOOLS AND LOCAL SPORTS PROGRAMMES	0	3,000,000.00	3,000,000.00	0
CERTIFICATE VERIFICATION EXPENSES	0	50,000,000.00	50,000,000.00	0
DEVELOPMENT OF INTEGRATED PAYROLL AND PERSONNEL MANAGEMENT SYSTEM(STATE AND LOCAL GOVT)	0	100,000,000.00	100,000,000.00	0
TRAINING/EMPOWERMENT OF STUDENTS IN FARM CRAFT CENTRE FOR THE BLIND LAGOS	0	10,000,000.00	10,000,000.00	0
O.V.C. CARE SERVICES	0	12,000,000.00	12,000,000.00	0
ANNUAL TRADE FAIR FOR EXHIBITION OF PRODUCTS MADE BY PEOPLE WITH DISABILITY	0	10,000,000.00	10,000,000.00	0
INTERNATIONAL DAY CELEBRATION FOR THE ELDERLY PERSONS	0	1,500,000.00	1,500,000.00	0
INTERNATIONAL DAY CELEBRATION FOR WIDOWS	0	5,000,000.00	5,000,000.00	0
MAINTENANCE PF JSS EQUIPMENT	0	200,000.00	200,000.00	0
MAINTENANCE & RUNNING COSTS OF NOMADIC EDUCATION PROGRAMME	0	150,000.00	150,000.00	0
MAINTENANCE AND RUNNING COSTS OF JETS PROG.	0	250,000.00	250,000.00	0
FRENCH PROGRAMME	0	2,080,000.00	2,080,000.00	0
MONITORING OF TERTIARY INSTITUTION (ADMISSION AND SCHOLARSHIP)	0	100,000.00	100,000.00	0
ORGANIZATION OF SCIENCE COMPETITION	0	500,000.00	500,000.00	0
NATIONAL COUNCIL ON EDUCATION	0	500,000.00	500,000.00	0
WOMEN EDUCATION PROGRAMME	0	150,000.00	150,000.00	0
RUNNING COST FOR PRIMARY EDUCATION BOARD	0	150,000.00	150,000.00	0
ORGANIZATION OF INTERNATIONAL SCIENCES OLYMPIADS	0	2,000,000.00	2,000,000.00	0

**KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS**

NOTE 9				
DESCRIPTION	2018 Financial Year			2017 Financial Year
	ACTUAL	BUDGET	VARIANCE	ACTUAL
	=N=	=N=	=N=	=N=
AGENCY FOR ADULT AND NON-FORMAL EDUCATION:				
GENERAL EXPENSES	0	50,000.00	50,000.00	0
FESTIVAL OF INSTRUCTIONAL MATERIALS WEEK	0	1,000,000.00	1,000,000.00	0
RADIO LITERACY TRAINING: TRAINING MOBILIZATION AND AIR TIME	0	40,000.00	40,000.00	0
LITERACY DAY CELEBRATIONS	0	80,000.00	80,000.00	0
ADVOCACY, MONITORING & SENSITIZATION IN THE LGAS	0	1,119,000.00	1,119,000.00	0
SESP AND SESOP	0	100,000.00	100,000.00	0
PURCHASE OF TEXTBOOKS AND TEACHING EQUIPMENT/MATERIALS FOR SCHOOLS	0	16,816,000.00	16,816,000.00	0
ELECTRIC INSTALLATION & APPLIANCE, LICENCING & INSURANCE	0	1,000,000.00	1,000,000.00	0
MAINTENANCE OF TRACTORS	0	200,000.00	200,000.00	0
MAINTENANCE OF EDUCATION EQUIPMENT AND MATERIALS	0	500,000.00	500,000.00	0
CONVOCATION EXPENSES	0	10,736,324.00	10,736,324.00	0
STAFF SCHOOL EXPENSES	0	500,000.00	500,000.00	0
SPORTS GEN/NATCEGA GAMES	0	2,000,000.00	2,000,000.00	0
STAFF MONITORING AND EVALUATION	0	250,000.00	250,000.00	0
VCS OFFICE AND SENATE EXPENSES	0	1,000,000.00	1,000,000.00	0
NUC PROGRAMME ASSESSMENT	0	6,000,000.00	6,000,000.00	0
FIELD TRIP	0	1,200,000.00	1,200,000.00	0
PURCHASE OF PRODUCE SEEDS	0	51,898.00	51,898.00	0
AGRIC TRADE SHOW	0	5,000,000.00	5,000,000.00	0
MEDICAL EXPENSES IN SCHOOLS	0	510,000.00	510,000.00	0
ACCREDITATION OF TECHNICAL SCHOOLS	0	3,612,418.00	3,612,418.00	0
SALARY ADMINISTRATION	0	100,000.00	100,000.00	0
STATE COUNCIL ON HEALTH MEETING	0	3,000,000.00	3,000,000.00	0
NATIONAL COUNCIL ON HEALTH MEETINGS	0	3,400,000.00	3,400,000.00	0
CYBER CAFE	0	100,000.00	100,000.00	0
HEALTH MANAGEMENT INFORMATION SYSTEM	0	1,000,000.00	1,000,000.00	0
COMMUNICABLE DISEASES CONTROL	0	3,000,000.00	3,000,000.00	0
EPIDEMIC UNIT RUNNING COST	0	1,000,000.00	1,000,000.00	0
SUPER PARK COMMITTEE	0	30,200,000.00	30,200,000.00	0
HOSTING OF JOINT TAX BOARD MEETING/UNIQUE TAX PAYER IDENTIFICATION NUMBER	0	7,000,000.00	7,000,000.00	0
CORPERATE SOCIAL RESPONSIBILITY	0	80,400,000.00	80,400,000.00	0
INDUSTRIAL PROMOTION	0	1,000,000.00	1,000,000.00	0
REGISTRATION OF BUSINESS MONITORING COMMITTEE	0	1,600,000.00	1,600,000.00	0
STATE EXPORT PROMOTION	0	588,689.00	588,689.00	0
VOLUMETRIC MEASURE	0	2,500,000.00	2,500,000.00	0
PRESENTATION OF STAFF OF OFFICE TO GRADED CHIEFS CEREMONY	0	10,000,000.00	10,000,000.00	0
JAAC EXPENSES AND OTHER INCIDENTALS	0	500,000,000.00	500,000,000.00	0
FIRE SERVICES DEPARTMENT GENERAL EXPENSES	0	500,000.00	500,000.00	0
ROAD OPENING	0	300,000.00	300,000.00	0
CULTURAL SHOWS, ORGANIZATION/ATTENDANCE	0	10,000,000.00	10,000,000.00	0
CELEBRATION OF WORLD TOURISM DAY	0	4,500,000.00	4,500,000.00	0
MUSEUM RESEARCH PUBLICATION	0	45,000.00	45,000.00	0
STUDY TOUR EXPENSES	0	3,000,000.00	3,000,000.00	0
PRINTING OF OFFICE DOCUMENT	0	1,900,000.00	1,900,000.00	0
RESEARCH/SURVEY	0	2,000,000.00	2,000,000.00	0
Total OVERHEAD COST	25,045,082,829.80	34,167,190,594.00	9,122,107,764.20	27,320,684,786.19

KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS

Kogi State Government of Nigeria				
Depreciation Charges				
NOTE 10				
DESCRIPTION	2018 Financial Year			2017 Financial Year
	ACTUAL	BUDGET	VARIANCE	ACTUAL
	=N=	=N=	=N=	=N=
DEPRECIATION CHARGES - PPE				
DEPRECIATION CHARGES - PRINTERS	12,022,975.91	0	-12,022,975.91	12,022,975.91
DEPRECIATION CHARGES - SCANNERS	4,184,842.64	0	-4,184,842.64	4,184,842.64
DEPRECIATION CHARGES - MOTOR VEHICLES	989,266,493.14	0	-989,266,493.14	825,461,855.31
DEPRECIATION CHARGES - PHOTOCOPIERS	13,684,266.60	0	-13,684,266.60	13,684,266.60
DEPRECIATION CHARGES - TYPE-WRITERS	1,832,181.31	0	-1,832,181.31	1,832,181.31
DEPRECIATION CHARGES - SHREDDING MACHINES	576,345.33	0	-576,345.33	576,345.33
DEPRECIATION CHARGES - PROJECTORS	3,428,230.64	0	-3,428,230.64	3,428,230.64
DEPRECIATION CHARGES - BINDING EQUIPMENT	550,630.66	0	-550,630.66	550,630.66
DEPRECIATION CHARGES - TELEVISION SETS	11,395,847.06	0	-11,395,847.06	11,242,407.06
DEPRECIATION CHARGES - REFRIGERATORS	9,879,420.71	0	-9,879,420.71	9,859,610.71
DEPRECIATION CHARGES - INDUSTRIAL EQUIPMENT	1,681,999.58	0	-1,681,999.58	1,681,999.58
DEPRECIATION CHARGES - POWER GENERATING SETS	894,471.59	0	-894,471.59	851,771.60
DEPRECIATION CHARGES - NAVIGATIONAL EQUIPMENT	119,900.00	0	-119,900.00	119,900.00
DEPRECIATION CHARGES - EARTH MOVING EQUIPMENT - BULL DOZERS ETC.	262,400.00	0	-262,400.00	262,400.00
DEPRECIATION CHARGES - LAND & BUILDINGS - RESIDENTIAL	20,739,180.80	0	-20,739,180.80	20,739,180.80
DEPRECIATION CHARGES - BROADCAST & COMMUNICATION EQUIPMENTS	2,406,610.96	0	-2,406,610.96	2,406,610.96
DEPRECIATION CHARGES - LAND & BUILDINGS - OFFICE	57,734,599.99	0	-57,734,599.99	57,734,599.99
DEPRECIATION CHARGES - COMPUTERS	101,701,344.31	0	-101,701,344.31	101,701,344.31
DEPRECIATION CHARGES - SECURITY INSTALLATIONS/ EQUIPMENT	306,528.00	0	-306,528.00	306,528.00
DEPRECIATION CHARGES - FILE CABINETS/ CUPBOARDS	909,471.19	0	-909,471.19	909,471.19
DEPRECIATION CHARGES - CHAIRS	3,497,331.18	0	-3,497,331.18	3,485,676.18
DEPRECIATION CHARGES - TABLES	3,788,719.99	0	-3,788,719.99	3,712,898.33
DEPRECIATION CHARGES - SHELVES	57,280.00	0	-57,280.00	44,260.00
DEPRECIATION CHARGES - CEILING FANS	66,900.00	0	-66,900.00	66,900.00
DEPRECIATION CHARGES - AIR -CONDITIONER	3,723,980.00	0	-3,723,980.00	3,571,835.00
DEPRECIATION CHARGES - ROADS & BRIDGES	466,207,611.40	0	-466,207,611.40	466,207,611.40
DEPRECIATION CHARGES - POWER PLANTS	444,800.00	0	-444,800.00	185,333.33
Total DEPRECIATION CHARGES - PPE	1,711,364,363.00	0	-1,711,364,363.00	1,546,831,666.84

KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS

Kogi State Government of Nigeria				
Public Debt Charges				
NOTE 11				
	2018 Financial Year			2017 Financial Year
DESCRIPTION	ACTUAL	BUDGET	VARIANCE	ACTUAL
	=N=	=N=	=N=	=N=
FINANCIAL ASSISTANCE	155,814,500.00	57,500,000.00	-98,314,500.00	212,047,131.40
2% REVENUE GENERATION EXPENSES	53,030,669.73	0	-53,030,669.73	3,289,644,962.64
ANNUAL BAR CONFERENCE	75,920,773.09	65,000,000.00	-10,920,773.09	34,033,000.00
BANK CHARGES (OTHER THAN INTEREST)	179,087,803.35	18,894,589.00	-160,193,214.35	428,079,954.84
CHARGE ON TURN OVER	0	1,050,000.00	1,050,000.00	6,000.00
EXTERNAL AUDITOR FEES	285,000.00	11,165,000.00	10,880,000.00	277,000.00
ECONOMIC AND INVESTMENT COMMITTEE EXPENSES/ALLOWANCES	48,200,000.00	41,000,000.00	-7,200,000.00	12,376,950.00
REFUNDS OF VARIOUS EXPENSES	8,188,428.00	25,200,000.00	17,011,572.00	21,198,000.00
SUBSCRIPTION (INVESTMENT)	0	24,040,000.00	24,040,000.00	0
MONTHLY RETURNS ON INVESTMENT	0	260,000.00	260,000.00	0
PURCHASE OF OFFICE FURNITURE AND FITTINGS	0	7,070,000.00	7,070,000.00	0
SUBSCRIPTION TO COMM. PARLIAMENT ASSOCIATION (ONLY APPLICABLE IN 2013)	0	40,000,000.00	40,000,000.00	0
CONSULTATIVE COMMITTEE ON STATISTICS FEE	0	700,000.00	700,000.00	0
COMMISSION OF ENQUIRY EXPENSES	0	115,418,780.00	115,418,780.00	0
LAWYERS PRACTICING FEES AND PROFESSIONAL SEALS	0	5,000,000.00	5,000,000.00	0
INSURANCE PREMIUM	0	45,850,000.00	45,850,000.00	0
DRAMA EXPENSES	0	500,000.00	500,000.00	0
PRODUCTION EXPENSES	0	1,500,000.00	1,500,000.00	0
RENT AND RATES	0	2,500,000.00	2,500,000.00	0
LOANS AND ADVANCES	0	1,000,000.00	1,000,000.00	0
BUSINESS DEVELOPMENT EXPENSES	0	30,000,000.00	30,000,000.00	0
INVESTMENT EXPENSES	0	4,000,000.00	4,000,000.00	0
Total Public Debt Charges	520,527,174.17	497,648,369.00	-22,878,805.17	3,997,662,998.88

KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS

Kogi State Government of Nigeria		
Cash and Cash Equivalents as at 31st December, 2018		
NOTE 12		
S/No.	BANK	BANK BALANCE
1	Access Bank	326,962,256.96
2	Diamond	10,330,450.76
3	ECOBANK	35,411,895.29
4	First Bank	75,394,732.46
5	FCMB	88,233,190.67
6	Fidelity	278,186.68
7	GTB	100,229,759.98
8	Heritage Bank	95,210,787.36
9	Jaiz Bank	7,580,437.67
10	Micro F/Bank	10,199,997.31
11	Polaris	152,346,771.29
12	Stanbic	334,514.64
13	Sterling Bank	31,712,574.92
14	UBA	311,309,865.33
15	UBN	65,002,502.13
16	Unity Bank	97,897,751.07
17	UNYOGBA MICRO FINANCE BANK	4,620,381.29
18	WEMA	1,010,828.85
19	Zenith Bank	4,064,150,207.60
20	Zenith bank (Sinking Fund A/C)	11,123,994,592.80
	SUB-TOTAL	16,602,211,685.06
	BANKS WITH DEBIT BALANCES	(104,294,789.55)
	GRAND TOTAL	16,497,916,895.51

Kogi State Government of Nigeria			
Loan to SMEs			
NOTE 13			
CODE	RESCRIPTION	2018 Financial Year	2017 Financial Year
		=N=	=N=
31100104	LOAN TO PRIVATE SMALL MEDIUM ENTREP.	2,000,000,000.00	2,000,000,000.00
	Total LOANS GRANTED	2,000,000,000.00	2,000,000,000.00

KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS

Kogi State Government of Nigeria			
Investments			
NOTE 14			
SN	DESCRIPTION	2018 Financial Year	2017 Financial Year
		=N=	=N=
1	NIGERIA SOVEREIGN INVESTMENT AUTHORITY	700,884,474.45	700,884,474.45
2	FIRST BANK NIGERIA PLC	344,034.95	344,034.95
3	AFRICA PRUDENTIAL REGISTRARS PLC	289.75	289.75
4	UBA CAPITAL PLC	1,045.59	1,045.59
5	INTERNATIONAL BREWERIES NIGERIA PLC	4,033.00	4,033.00
6	SKYE BANK NIGERIA PLC	10,055.00	10,055.00
7	UNIC INSURANCE NIGERIA PLC	15,680.00	15,680.00
8	WEMA BANK PLC	432,000.00	432,000.00
9	UNITY BANK PLC	27,627,494.40	27,627,494.40
10	DUNLOP NIGRIA PLC	19,108.50	19,108.50
11	OANDO NIGERIA PLC	1,551.00	1,551.00
12	CUSTODIAN AND ALLIED PLC	18,154.63	18,154.63
13	ECOBANK NIGERIA PLC	488,300.00	488,300.00
14	ACCESS BANK PLC	132,016.30	132,016.30
15	UNION BANK OF NIGERIA PLC	230,939.50	230,939.50
16	ZENITH BANK PLC	1,475,000.00	1,475,000.00
17	TOTAL NIGERIA PLC	3,574,545.00	3,574,545.00
18	WAPIC INSURANCE PLC	2,096.00	2,096.00
19	UNTL NIGERIA PLC	98,437.50	98,437.50
20	SCOA NIGERIA PLC	716,488.50	716,488.50
21	MRS OIL NIGERIA PLC	1,345,196.40	1,345,196.40
22	AIICO NIGERIA PLC	126,000.00	126,000.00
23	AG LEVENTIS NIGERIA PLC	366,868.40	366,868.40
24	GT BANK NIGERIA PLC	1,235,000.00	1,235,000.00
25	CARDBURY NIGERIA PLC	58,642.71	58,642.71
26	UBA NIGERIA PLC	14,220.00	14,220.00
	Total Investments	739,221,671.58	739,221,671.58

KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS

Kogi State Government of Nigeria							
Property, Plant & Equipment							
NOTE 15							
	Furnitures & Fittings	Office Equipment	Plants & Machinery	Infrastructures	Transportation Equipment	Land & Buildings	Total
COST/REVALUATION							
BALANCE B/FORWARD(01-01-2018)	163,003,452.00	414,053,954.00	895,855,176.59	36,139,325,434.75	5,384,793,954.25	5,687,873,774.71	48,684,905,746.30
ADDITIONS DURING THE YEAR	0	0	3,086,189,019.76	11,380,629,113.33	784,911,193.00	11,052,915,354.09	26,304,644,680.18
DISPOSAL DURING THE YEAR	0	0	0	0	0	0	0
BALANCE AS AT (31-12-2018)	163,003,452.00	414,053,954.00	3,982,044,196.35	61,814,237,265.30	6,169,705,147.25	16,740,789,128.80	74,989,550,426.48
ACCUMULATED DEPRECIATION:							
BALANCE B/FORWARD(01-01-2018)	32,893,058.46	137,980,817.41	5,508,015.47	466,514,139.40	825,461,855.31	78,473,780.79	1,546,831,666.84
ADDITIONS DURING THE YEAR	33,318,950.13	137,980,817.41	5,810,182.13	466,514,139.40	989,266,493.14	78,473,780.79	1,711,364,363.00
DISPOSAL DURING THE YEAR	0	0	0	0	0	0	0
TOTAL ACCUMULATED DEP AS AT 31/12/18	66,212,008.59	275,961,634.82	11,318,197.60	933,028,278.80	1,814,728,348.45	156,947,561.58	3,258,196,029.84
ACCUMULATED IMPAIRMENT:							
BALANCE B/FORWARD(01-01-2018)	0	0	0	0	0	0	0
ADDITIONS DURING THE YEAR	0	0	0	0	0	0	0
DISPOSAL DURING THE YEAR	0	0	0	0	0	0	0
BALANCE C/FORWARD (31-12-2018)	0	0	0	0	0	0	0
NET BOOK VALUE:							
AS AT (31-12-2018)	96,791,443.41	138,092,319.18	3,970,725,998.75	60,881,208,986.50	4,354,976,798.80	16,583,841,567.22	71,731,354,396.64
AS AT (01-01-2018)	163,003,452.00	414,053,954.00	895,855,176.59	36,139,325,434.75	5,384,793,954.25	5,687,873,774.71	48,684,905,746.30

KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS

Kogi State Government of Nigeria			
Intangible Assets			
NOTE 16			
	DESCRIPTION	2018 Financial Year	2017 Financial Year
		=N=	=N=
32030109	RESEARCH & DEVELOPMENT	1,250,152,712.01	919,674,562.01
	Total INTANGIBLE ASSETS	1,250,152,712.01	919,674,562.01

Kogi State Government of Nigeria			
Short Term Loans & Debts			
NOTE 17			
Code	Description	2018 Financial Year	2017 Financial Year
		=N=	=N=
41020101	SHORT TERM BORROWINGS	3,637,267,021.78	662,875,711.04
	Total LOANS AND DEBTS (SHORT-TERM)	3,637,267,021.78	662,875,711.04

Kogi State Government of Nigeria			
Statutory Deductions			
NOTE 18			
Code	Description	2018 Financial Year	2017 Financial Year
		=N=	=N=
41030102	WITHHOLDING TAX	284,840,841.00	284,840,841.00
41030103	VALUE ADDED TAX	200,622,184.00	200,622,184.00
41030104	1% SECURITY TRUST FUND (STATE)	111,809,360.00	111,809,360.00
41030105	EDUCATION LEVY - STATE	56,323,587.00	56,323,587.00
41030106	2% STATE DEVELOPMENT FUND	81,037,201.00	81,037,201.00
41030101	PAYE	23,211,463.00	23,211,463.00
	TOTAL STATUTORY DEDUCTIONS	757,844,636.00	757,844,636.00

KOGI STATE GOVERNMENT OF NIGERIA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS

Kogi State Government of Nigeria			
Payables			
NOTE 19			
Code	Description	2018 Financial Year	2017 Financial Year
		=N=	=N=
41040105	CONTRACTUAL OBLIGATIONS	28,934,435,963.24	18,798,931,683.39
41040101	PERSONNEL EMOLUMENTS	16,340,838,225.51	10,813,271,705.88
41040102	PENSION & GRATUITY	12,216,707,890.00	14,504,353,299.50
	Total OTHER PAYABLES	57,491,982,078.75	44,116,556,688.77

Kogi State Government of Nigeria		
Long Term Borrowings		
NOTE 20		
Description	2018 Financial Year	2017 Financial Year
	=N=	=N=
MULTI-LATERAL LOANS	8,984,275,828.17	9,309,691,040.74
BONDS FROM CAPITAL MARKET	8,154,496,670.47	10,455,488,075.11
BUDGET SUPPORT FACILITY	10,637,262,389.58	14,000,000,000.00
SALARY BAILOUT	9,516,969,920.96	10,596,641,068.04
INFRASTRUCTURAL LOAN	9,516,969,920.96	10,596,641,068.04
BANK LOANS	3,430,593,723.56	0.00
CBN SME LOAN	1,547,619,047.81	2,203,730,845.51
Total LONG-TERM BORROWINGS	51,788,187,501.51	57,162,192,097.44