

**2<sup>nd</sup> QUARTER BUDGET PERFORMANCE  
REPORT FOR YEAR 2018**

***PREPARED BY***

**MINISTRY OF BUDGET AND PLANNING**

# *SECOND QUARTER BUDGET PERFORMANCE REPORT FOR YEAR 2018*

## *Preamble*

*The Ministry of Budget and Planning is, among other key functions, statutorily responsible for the preparation of quarterly Budget Performance Report. This function provides the state with a credible tool for assessing transparency, accountability and efficiency in governance. This document, therefore, conveys the Budget Performance for the second quarter of 2018.*

*The total Approved Budget package for the State in the period under review was ₦151,677,854,494. Out of this, the sum of ₦37,919,463,624 was for the second quarter estimates i.e. from April-June, 2018. Of this amount, ₦16,016,690,308 was earmarked for recurrent services while **₦21,902,503,316** was for capital projects/programmes*

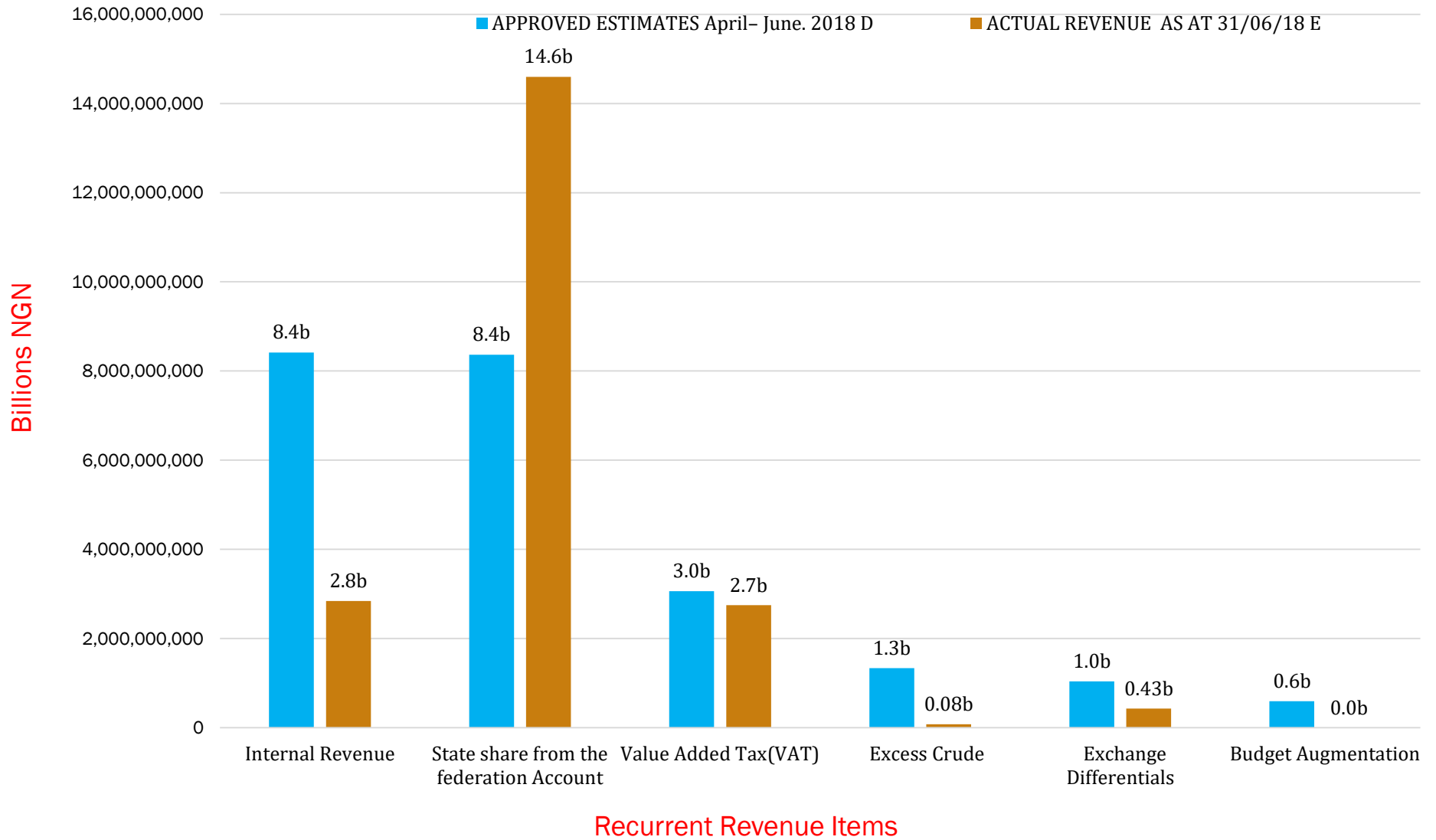
## ***RECURRENT REVENUE PERFORMANCE***

*The total recurrent revenue estimates for second quarter (April - June) 2018 was ₦22,808,696,915 (Internally Generated Revenue + Federation Accounts), However, the total sum of **₦20,691,635,867** was realized, representing **90.72%** performance. Out of this amount realized, **₦2,842,700,900** came from Internally Generated Revenue Sources while **₦17,848,934,967** came from Federation Account. The breakdown of the actual revenue collected with the percentage performance during the period under review is presented in the table & graph below.*

## A : RECURRENT REVENUE PERFORMANCE

S/NO	DETAILS	APPROVED ESTIMATES 2018	APPROVED ESTIMATES April- June. 2018	ACTUAL REVENUE AS AT 31/06/18	% PERFORMANCE (E/DX100)
A	B	C	D	E	F
1.	Internal Revenue	33,661,542,542	8,415,385,636	2,842,700,900	33.78
2.	State share from the federation Account	33,459,657,108	8,364,914,277	14,597,363,418	174.51
3	Value Added Tax(VAT)	12,247,564,141	3,061,891,035	2,748,300,207	89.76
4	Excess Crude	5,333,501,351	1,333,375,338	76,354,366	5.73
5	Exchange Differentials	4,154,334,112	1,038,583,528	426,916,976	41.11
6	Budget Augmentation	2,378,188,404	594,547,101	0	0.00
	<b>Total</b>	91,234,787,658	22,808,696,915	20,691,635,867	90.72

# Recurrent Revenue Analysis



*From the above table, the figures in red represent low performing budget lines. It can thus be seen that, the State Government needs to do more to improve on its internally generated revenue, as there is still a heavy reliance on allocation from the Federation Accounts for her development programmes.*

*It is, therefore, imperative for the State to explore additional revenue sources, to boost its Internally Generated Revenue. Arising from this, strategies are being put in place to deepen IGR collections while the effectiveness of the current efforts will be reviewed in the third quarters for improved performance.*

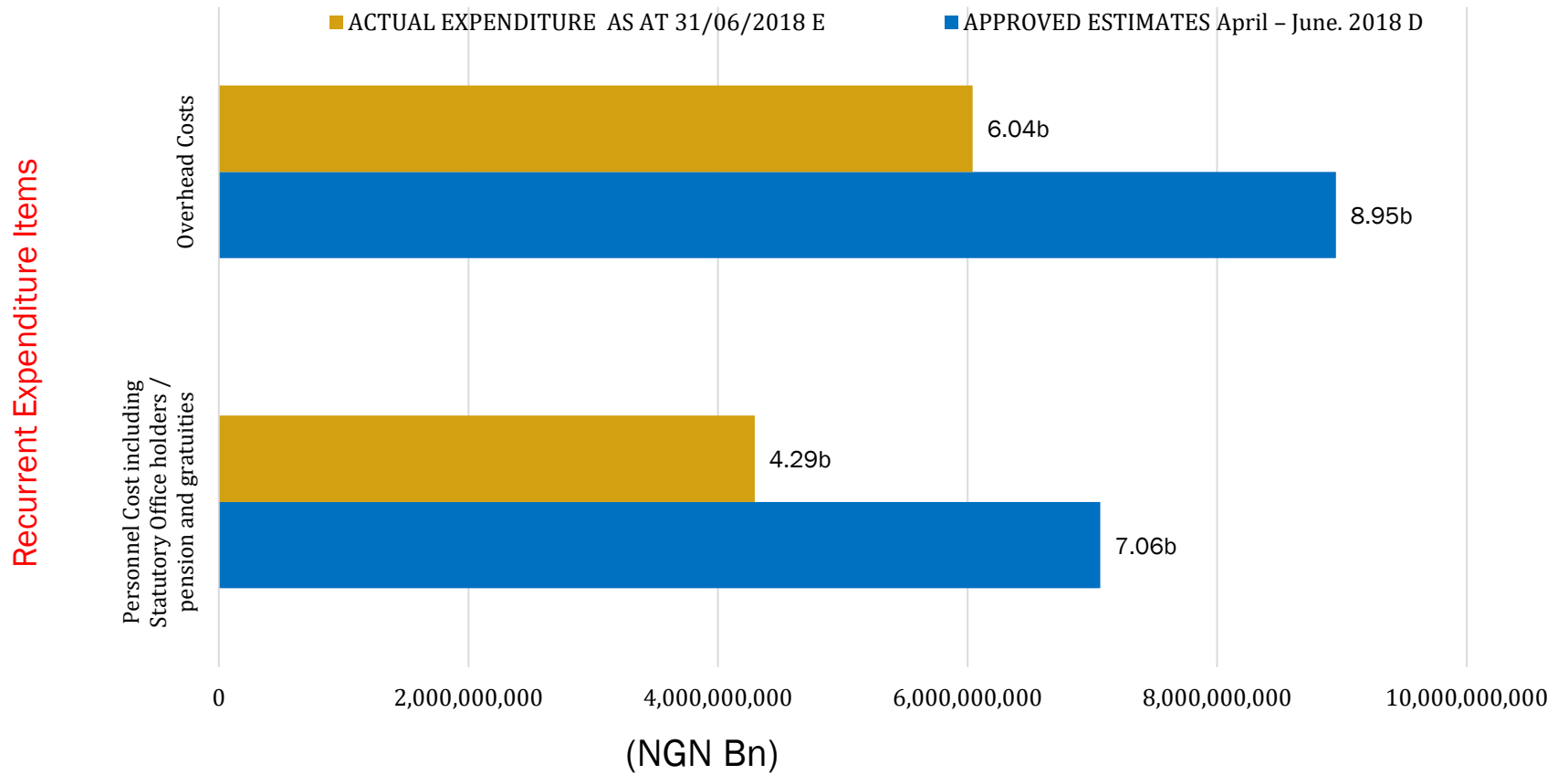
## RECURRENT EXPENDITURE

The approved recurrent expenditure for the period under review (April-June 2018) was ₦16,016,690,308 while the actual for the same period was **₦10,335,836,665** representing 64.53% performance. The 2018 Approved Budget for the second quarter recurrent expenditure and the breakdown of the actual expenditure with the percentage performance are shown in the table below:

### C: DETAILS OF RECURRENT EXPENDITURE PERFORMANCE

S/NO A	DETAILS B	APPROVED ESTIMATES 2018 C	APPROVED ESTIMATES April – June. 2018 D	ACTUAL EXPENDITURE AS AT 31/06/2018 E	% PERFORMANCE (E/DX100) F
1.	Personnel Cost including Statutory Office holders / pension and gratuities	28,255,298,068	7,063,824,517	4,294,683,383	60.80%
2.	Overhead Costs	35,811,463,165	8,952,865,791	6,041,153,282	67.48%
	<b>Total</b>	<b>64,066,761,233</b>	<b>16,016,690,308</b>	<b>10,335,836,665</b>	<b>64.53%</b>

# Recurrent Expenditure Analysis



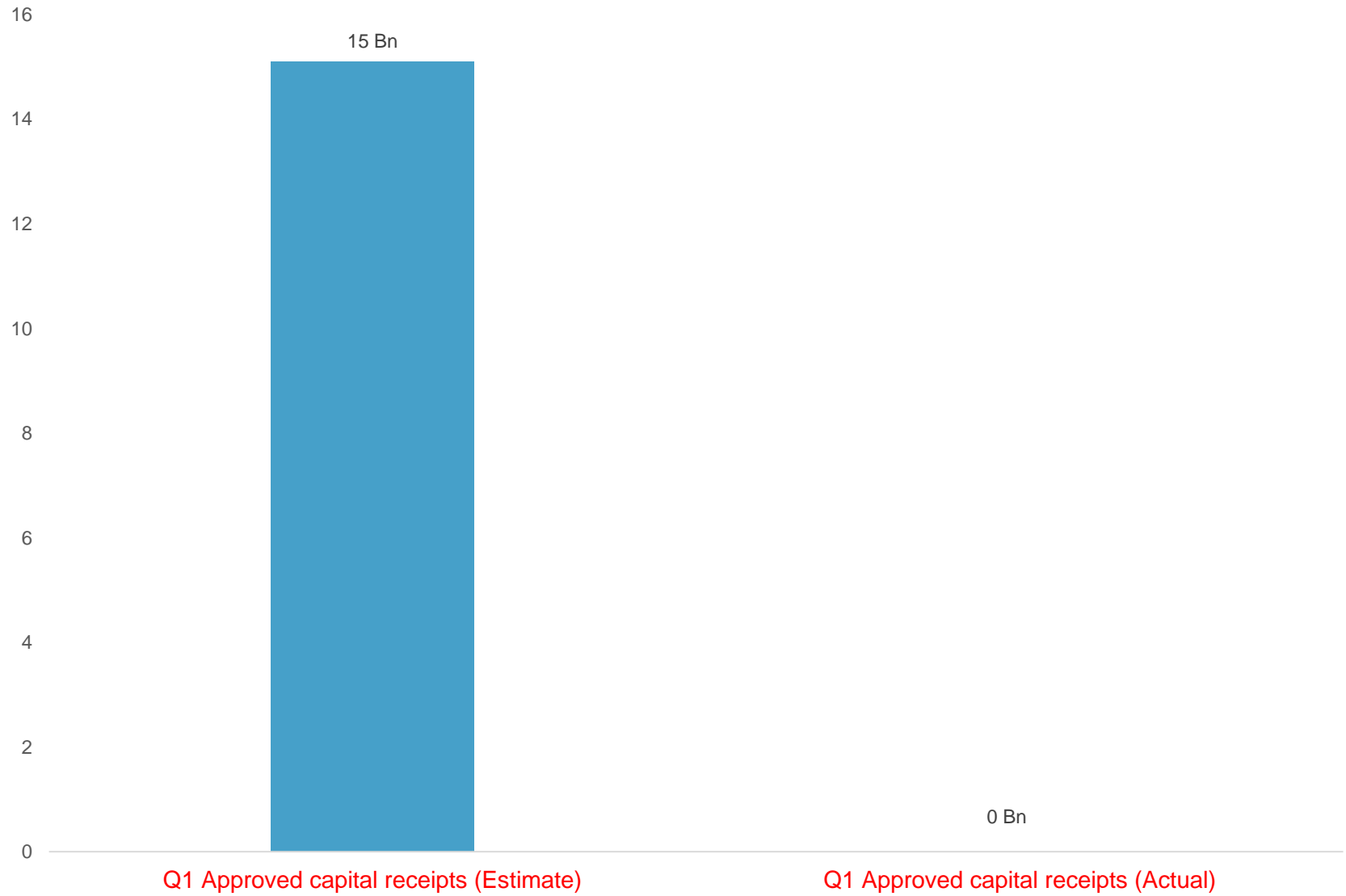


*From the above table, it can be seen that out of the sum of **₦16,016,690,308** approved for the second quarter recurrent expenditure, the sum of **₦10,335,836,665** was actually spent representing **64.53%**.*

## *CAPITAL RECEIPTS (TRANSFER SURPLUS, GRANTS AND LOANS)*

*The total approved capital receipts for the year 2018 was N60,443,066,836. Out of this, the sum of N15,110,766,709 was for the the second quarter figures (April-June, 2018) and there was no receipt, representing 0.00% performance for the period under review.*

## Capital Receipts Performance NGN (Billions)



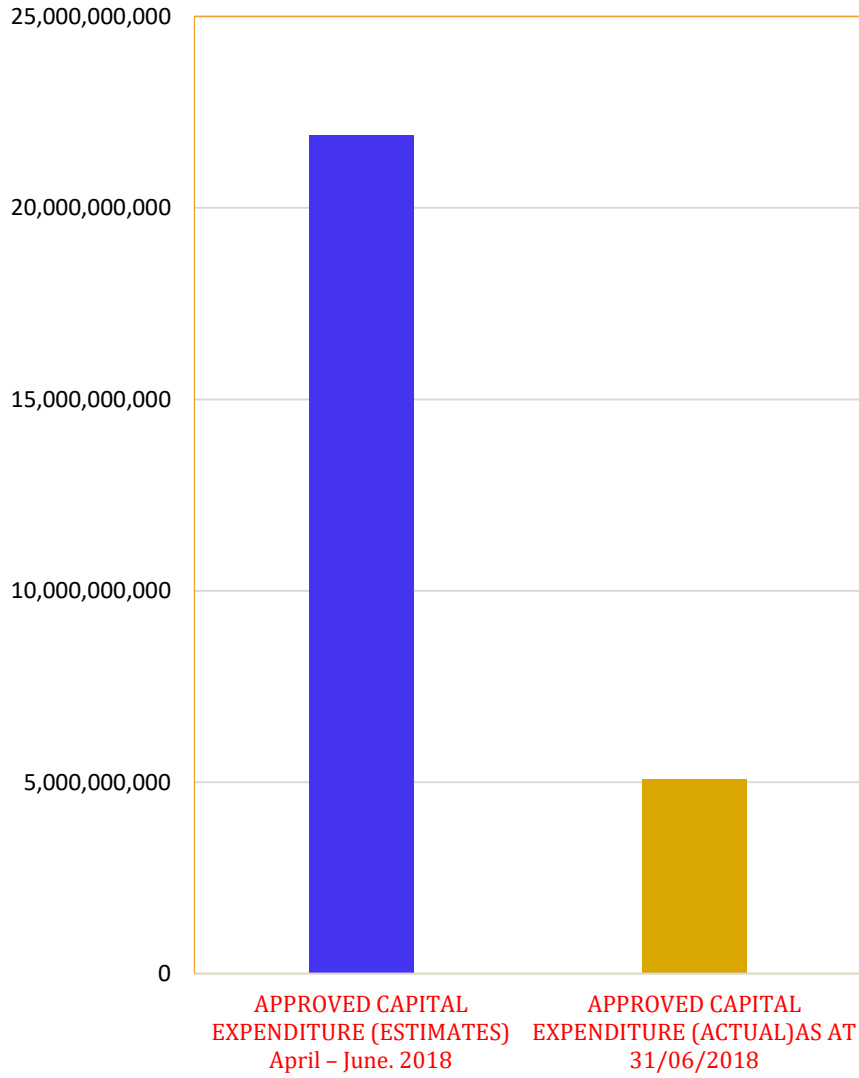
### ***CAPITAL EXPENDITURE:***

*The total sum of N88,802,571,192 was approved for capital expenditure for the year 2018. Out of this, the sum of N21,902,503,316 represents the second quarter estimates (April-June, 2018) out of which, the sum N5,088,597,713 was the actual capital expenditure, representing 23.23% performance. (Graph below)*

*Below is a summary of Capital Expenditure by Budget Line:*

<i>Administrative</i>	<i>N666,028,323</i>
<i>Economic</i>	<i>N1,711,091,195</i>
<i>Law and Justice</i>	<i>N185,600,000</i>
<i>Social Service Sector</i>	<i>N703,466,486</i>
<i>Debt Servicing</i>	<i>N3,266,185,981</i>

### Capital Expenditure Actual Performance



### Summary of Capital Expenditure

