

S/N	NAME OF INCENTIVE	LEGAL REFERENCE INSTRUMENT	SECTORS	FEDERAL/STATE LEVEL	DESCRIPTION OF INCENTIVE BENEFITS	ELIGIBILITY OR QUALIFICATION CRITERIA
1	Tax Holiday	kogi State Board of Internal Revenue Law 2020	All sector	State	Tax holiday is granted to new business/investor	All new businesses are eligible
2	Removal of business premises registration fees for initial year	Executive Order on Ease of Doing Business (EoDB)	All sector	State	New businesses established in kogi state have their business premises registration fee waved for the initial year	<ol style="list-style-type: none"> 1. Application must be made within the first year of operation. 2. Applicant must be engaged in activities listed as pioneer business/industry. 3. Consultants awarded contracts in the State are exempted from this incentive
3	Reduction of the fees payable in laying of optic fibre from N5000 to N145 / linear meter	Executive Order on Right of Way (ROW); kogi State Right of Way Regulation, 2023	Telecommunication and corporate organizations	State	Applicant carried out the laying of optic fibre at much reduced rate approved by the Nigeria Governors Forum (NGF)	<ol style="list-style-type: none"> i). Applicant must be a telecommunication industry ii). Applicant must have good track record in telecommunication industry iii). Applicant must apply through the company letter head paper
4	Company Income Tax exemption for solid mineral minning	Company Incom Tax Act 1961 (No 28 of 1979, No 11 of 2007)	Solid mineral	Federal	Tax exemption for the first three (3) years of operation for a new company venturing into the solid mineral mining	New companies
4	Rural investment allowance	Section 34 of Company Income Tax Act (CITA)	All sector	Federal	Where company incures capital expenditure on the provision of facilities such as electricity, water or tarred road for the purpose of a trade or business such company shall enjoy additional allowances	<ol style="list-style-type: none"> i. The company must be located at least 20 kilometers away from such facilities provided by the government ii). Cannot be enjoyed if already enjoyed reconstruction investment allowance

5	Agricultural credit guarantee scheme fund: loan guarantee up to 75%	Company Income Tax Act (CITA)	Agriculture	Federal	Provides guarantee on the payment of interest and principal in respect of loans granted by any bank for certain agricultural purpose with a view to increasing the level of bank credit to the agricultural sector	Applicants must apply for the loan for purposes connected with: i). Establishment or management of plantation for the production of rubber, oil palm, cocoa, coffee, tea and similar crops. ii) The cultivation or production of cereal crops, tubers and fruits of all kinds, cotton, beans, groundnuts, sheanuts, beniseed, vegetables, pineapples, bananas and plantains. iii) Animal Husbandry
6	25% of income in convertible currencies exempted from tax	Section 37 Company Income Tax Act (CITA)	Tourism and hospitality	Federal	Such income must be generated from tourists and be put in a reserved fund to be utilized within 5 years for the building and expansion of new hotels, conference centres and new facilities for the purpose of tourism developemnt	
7	Export Processing Zone incentives	Company Income Tax Act (CITA)	Export processing		a) 100% foreign ownership of investment. b) Free transferability of capital, profits and dividends by foreign investors. c) Rent free land at construction stage, thereafter rent shall be payable. d) All industrial undertakings including foreign companies and individuals operating in an export processing zone are allowed full tax holiday from Federal, State and Local Governments. e) Duty free, tax on import of raw materials for goods destined for re-export. f) Waiver on all import and export license and. g) Waiver on all expatriate quotas for companies operating in the zones.	Such enterprise must be approved by NEPZA under NEPZA Act and must be operating within the approved zone

YEAR INCENTIVE WAS INTRODUCED	INCENTIVE DURATION	AWARDING AND IMPLEMENTING AGENCY
2019	3 years	kogi Internal Revenue Services (EKIRS)
2021	Initial year (1 year)	Ministry of Investment, Trade and Industry
2023	Throughout the operation in kogi State	Ministry of Housing and Urban Development
2004	Tax exemption for first three (3) years	Federal Inland Revenue Services
2011	Continous	Federal Inland Revenue Services

2011	Continous	Nigeria Incentive-Based Risk Sharing System for Lending (NIRSAL) & Commercial Banks
2011	5 years	Federal Ministry of Information and Culture, Nigerian Tourism Development corporation
2011	Contonous	Federal Ministry of Trade, Industry and Investment, Nigeria Export Processing Zones Authority